



Briefing on the OAI GEF Audit and Related Matters

UNDP Executive Board

16 March 2021



Controls in place to manage risks

UNDP's line of accountability for VF Partnership



3 Tier Quality Assurance System

- Country Office
- Regional Hubs & BPPS Nature, Climate and Energy Unit
- BPPS, BMS and other Central Bureaus



UNDP Ex. Coordinator for Environmental Finance

- Delegated authority to manage and safeguard VF portfolio
- Extended oversight measures / Suspend / Revoke Delegation to COs / Cancel
- 3 times a year review of the portfolio with UNDP's Regional Bureaus



Corporate Performance Unit

- Corporate level risk review and management, oversight of operational and programmatic risks



GEF Audit Management Actions: Key Issues



Internal Control Framework



Procurement Management



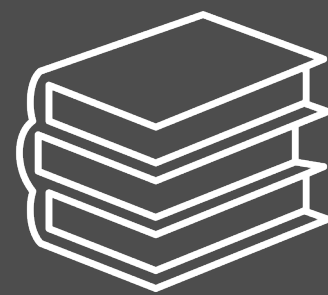
Risk Monitoring
Incl. from IP audits



Assurance Activities
Financial Transactions



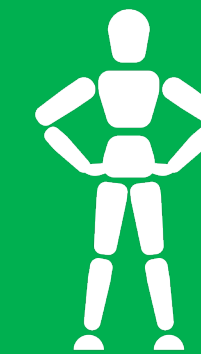
AML/CFT Policy
Finalize and Approve



SOPs & Guidance
POPP/PPM



Oversight Roles
DOA, RACI, etc.

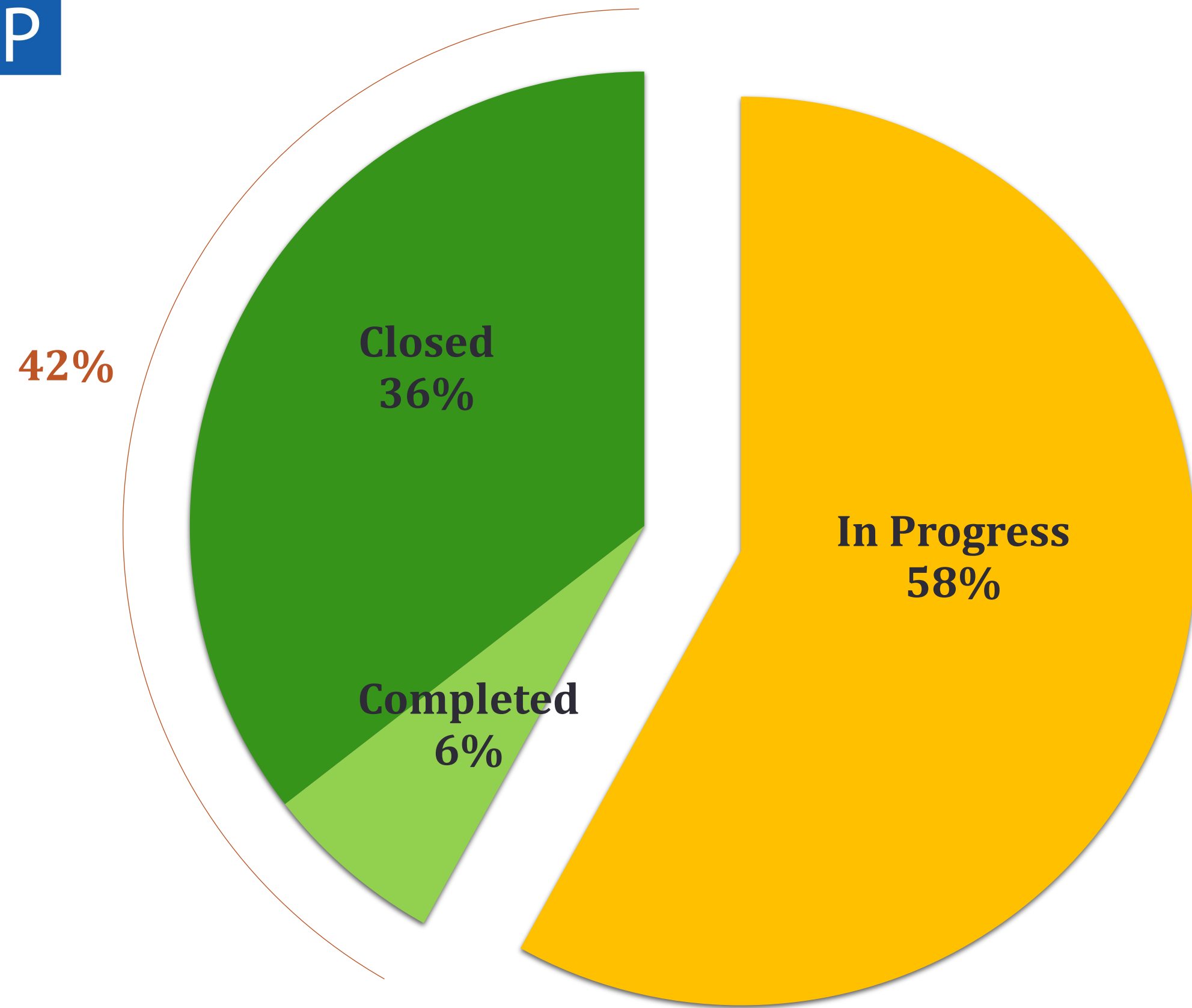


Assessing Capacity
CO & IP



Status of Implementation of the 31 Management Actions

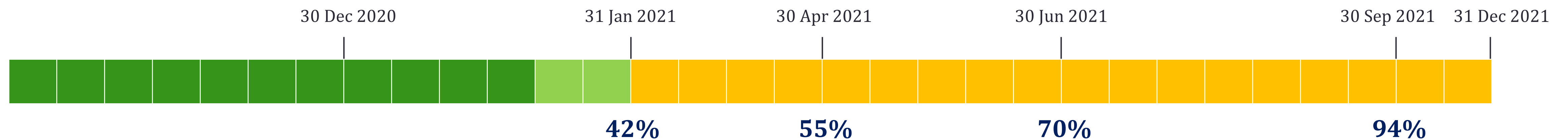
<https://www.undp.org/gef-audit-transparency>



- UNDP inter-bureau task force at work
- Enhanced monitoring by UNDP Organizational Performance Group (OPG)
- All UNDP Country offices are currently being sensitized via trainings (twice a week)
- Corporate Performance Unit was established in the Executive Office

11
Sensitization webinars
26 Jan-15 Mar

180
Participants (on avg.)





Independent External Assessments

EY Assessment (focused on GEF Portfolio)

BDO (UK) Assessment (focused on GCF Portfolio)



Alignment of UNDP's policy framework
with GEF/GCF policies and fiduciary
standards



Application of UNDP and Fund Specific
Policies at the Country Level

5 Regions



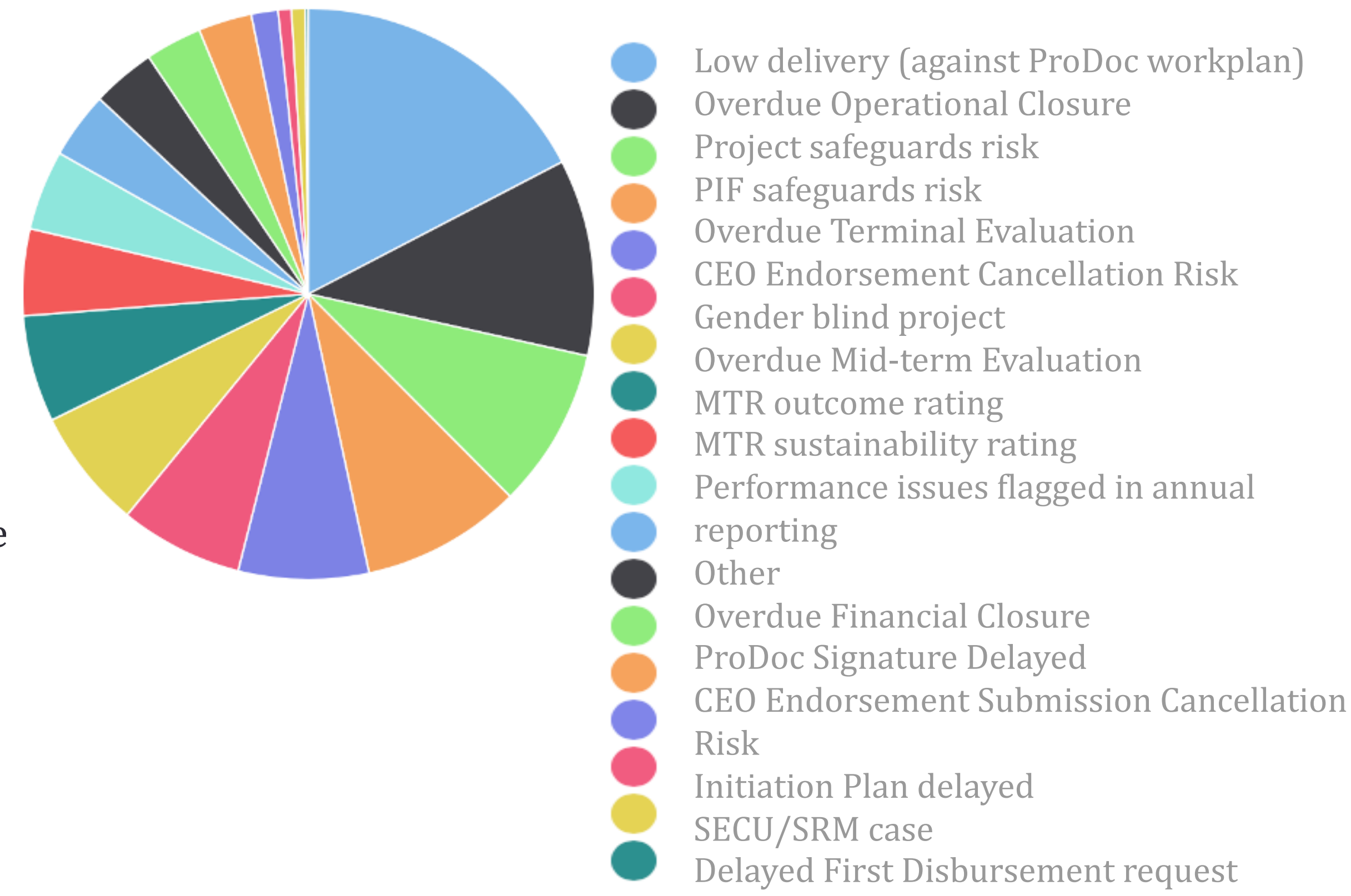
Additional Risk Management

Risks associated with IPs

- Micro-assessments of IP risks (independent 3rd parties)
- Annual Project Implementation Reviews (PIRs)
- Spot checks on implementation
- Audits of National Partners (based on risk)
- Requesting Independent OAI review/investigation

Managing risks within UNDP

- Audit of UNDP COs (where UNDP provides HR/procurement support to National Partner)
- BPPS Risk Dashboard & annual review by Risk Committee
- Work with Regional Bureaus to strengthen CO oversight
- Country Office needs/capacity assessments (NEW!)

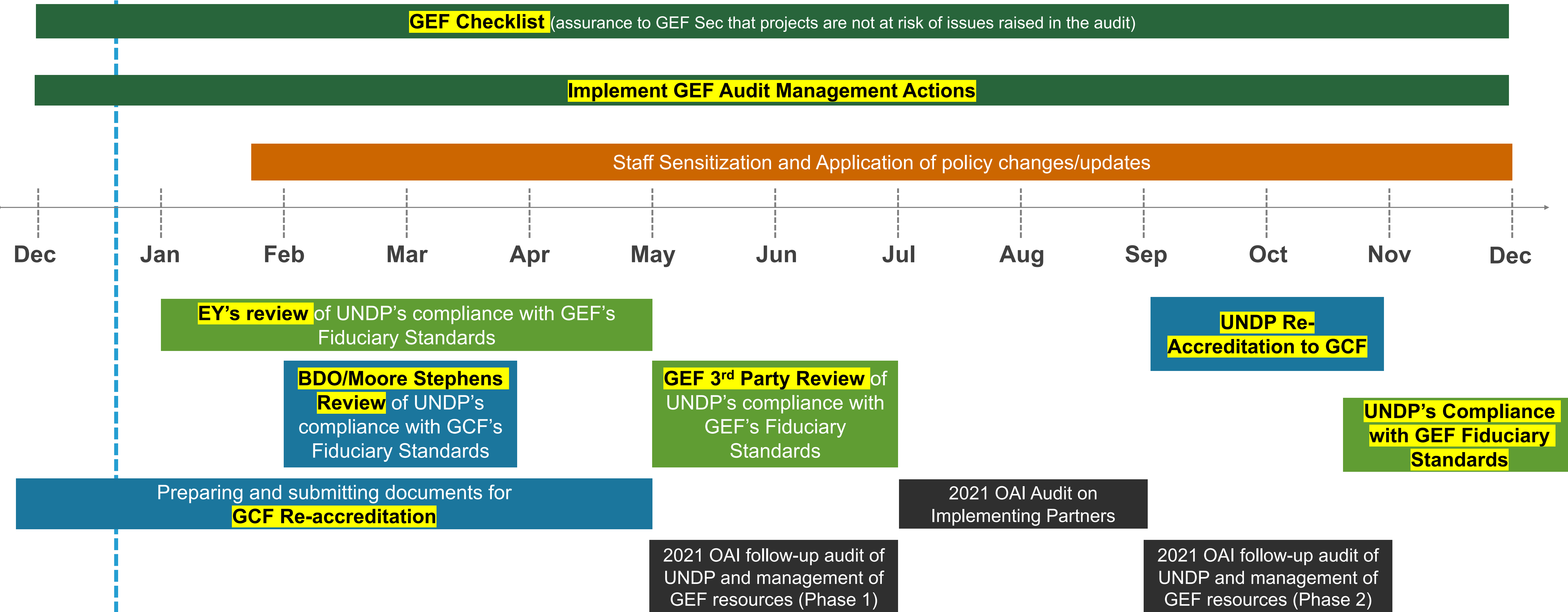




Overview of Ongoing Workstreams

- GEF related workstreams
- GCF related workstreams
- UNDP capacity building
- 2021 OAI audit

2020 | 2021



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