



United Nations Development Programme

**Financial report and audited
financial statements**

for the biennium ended 31 December 2011

and

Report of the Board of Auditors

General Assembly

Official Records

Sixty-seventh Session

Supplement No. 5A



General Assembly
Official Records
Sixty-seventh Session
Supplement No. 5A

United Nations Development Programme

**Financial report and audited
financial statements**

for the biennium ended 31 December 2011

and

Report of the Board of Auditors



United Nations • New York, 2012

Note

Symbols of United Nations documents are composed of letters combined with figures. Mention of such a symbol indicates a reference to a United Nations document.

Contents

| <i>Chapter</i> | <i>Page</i> |
|---|-------------|
| Letters of transmittal and certification | vii |
| I. Report of the Board of Auditors on the financial statements of the United Nations Development Programme for the biennium ended 31 December 2011: audit opinion. | 1 |
| II. Long-form report of the Board of Auditors | 3 |
| Summary | 3 |
| A. Mandate, scope and methodology | 10 |
| B. Findings and recommendations | 11 |
| 1. Follow-up of previous recommendations | 11 |
| 2. Financial overview | 12 |
| 3. Progress towards implementation of the International Public Sector Accounting Standards | 12 |
| 4. Statement of income and expenditure | 14 |
| 5. Financial management | 17 |
| 6. General and related funds | 18 |
| 7. Inter-fund balances | 19 |
| 8. End-of-service liabilities (including after-service health insurance) | 20 |
| 9. Programme and project expenditure, including nationally implemented projects. . . | 21 |
| 10. Harmonized approach to cash transfer implementation. | 25 |
| 11. Decentralization and country office activities | 27 |
| 12. Procurement and contract management | 28 |
| 13. Non-expendable property management. | 31 |
| 14. Leave management. | 32 |
| 15. Information technology | 33 |
| 16. Internal audit function | 34 |
| 17. United Nations Capital Development Fund | 35 |
| 18. Activities of the United Nations Development Fund for Women in UN-Women . . . | 36 |
| C. Disclosures by management. | 37 |
| 1. Write-off of losses of cash, receivables and property | 37 |

| | | |
|---------|---|----|
| 2. | Ex gratia payments | 37 |
| 3. | Cases of fraud and presumptive fraud. | 37 |
| D. | Acknowledgement. | 37 |
| Annexes | | |
| I. | Status of implementation of recommendations for the biennium ended 31 December 2009 | 38 |
| II. | Cases of fraud and presumptive fraud: disclosures by management of UNDP | 43 |
| III. | Financial report for the biennium ended 31 December 2011 | 45 |
| | Presentation of the accounts | 45 |
| | Accounting policies. | 45 |
| | Programme expenditure | 45 |
| | United Nations Development Programme overall | 46 |
| | Investments | 48 |
| | Funds in trust | 48 |
| | Provision of services to United Nations entities. | 48 |
| | Regular resources | 52 |
| | Income | 52 |
| | Expenditure | 52 |
| | Biennial support budget | 52 |
| | Unexpended resources | 53 |
| | After-service health insurance | 53 |
| | Other resources activities | 53 |
| | Cost-sharing. | 55 |
| | Trust funds established by the United Nations Development Programme | 57 |
| | Management service agreements | 58 |
| | United Nations Volunteers programme | 59 |
| | Junior Professional Officers programme | 60 |
| | Funds established by the General Assembly and administered by the United Nations Development Programme | 60 |
| | United Nations Capital Development Fund. | 61 |
| | United Nations Development Fund for Women | 61 |
| IV. | Financial statements for the biennium ended 31 December 2011 | 62 |
| | Abbreviations used in the financial statements. | 63 |

| | |
|--|-----|
| Overview | 67 |
| Income, expenditure and fund balances | 67 |
| Assets, liabilities and reserves and fund balances | 69 |
| Movement in resources balances | 73 |
| Statement of cash flows | 74 |
| Statement I. Income, expenditure and fund balances | 76 |
| I.1 Regular resources activities | 76 |
| I.2 Other resources activities | 78 |
| Statement II. Assets, liabilities and reserves and fund balances | 80 |
| II.1 Regular resources activities | 80 |
| II.2 Other resources activities | 84 |
| Statement III. Statement of cash flows | 88 |
| III.1 Regular resources activities | 88 |
| III.2 Other resources activities | 90 |
| Statement IV. Movement in resources balances | 92 |
| IV.1 Regular resources activities | 92 |
| IV.2 Other resources activities | 93 |
| Schedule 1. Regular resources: other income and expenditure | 94 |
| Schedule 2. Programme expenditure by executing agents and by sources of funds | 95 |
| 2.1. Programme expenditure by implementing agents and sources of funds | 97 |
| Schedule 3. Biennial support budget | 99 |
| 3.1. Expenditure under revised cost classification categories (Executive Board decision 2009/22) | 100 |
| Schedule 4. Regular resources: biennial support budget (gross) and expenditure against biennial support budget (gross by major category of expenditure) | 101 |
| Schedule 5. Trust Funds established by UNDP: Schedule of income, expenditure and fund balances | 102 |
| 5.1. Selected trust funds established by UNDP: Statement of accounts | 176 |
| Schedule 6. Reimbursable services and miscellaneous activities: Income and expenditure and fund balances | 188 |
| 6.1. Junior Professional Officers programme: status of funds | 192 |
| 6.2. Reserve for field accommodation: income, expenditure and fund balances | 194 |
| 6.3. Reimbursable support services: income, expenditure and fund balances | 197 |
| 6.4. Special activities: income and expenditure and fund balances | 199 |
| 6.5. United Nations Volunteers programme: statement of account | 201 |

| | |
|---|-----|
| 6.6. Status of subtrust funds established by UNDP: Schedule of income, expenditure and fund balances | 205 |
| 6.7. United Nations Volunteers: Summary of projects financed under full funding arrangements by donor governments and institutions | 210 |
| Schedule 7: Funds established by General Assembly and administered by UNDP: Statement of accounts | 212 |
| 7.1. Status of subtrust funds and funds established by the General Assembly and administered by UNDP: Schedule of income, expenditure and fund balances for the biennium ended 31 December 2011 | 216 |
| 7.2. Funds established by the General Assembly and administered by UNDP: Biennial support budget for the six months ended 30 June 2010 | 224 |
| Schedule 8. Investments as at 31 December 2011 | 225 |
| Notes to the financial statements | 229 |

Letters of transmittal and certification

30 April 2012

Pursuant to financial regulation 26.01, we have the honour to submit the financial statements of the United Nations Development Programme (UNDP) for the biennium ended 31 December 2011, which we hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

We, the undersigned, acknowledge that:

The management is responsible for the integrity and objectivity of the financial information included in these financial statements.

The financial statements have been prepared in accordance with the United Nations system accounting standards and include certain amounts that are based on management's best estimates and judgements.

Accounting procedures and related systems of internal control provide reasonable assurance that assets are safeguarded, that the books and records properly reflect all transactions and that overall, policies and procedures are implemented with an appropriate segregation of duties. UNDP internal auditors continually review the accounting and control systems. Further improvements are being implemented in specific areas.

The management provided the United Nations Board of Auditors and UNDP internal auditors with full and free access to all accounting and financial records.

The recommendations of the United Nations Board of Auditors and UNDP internal auditors are reviewed by the management. Control procedures have been revised or are in the process of being revised, as appropriate, in response to those recommendations.

The Chair of the Board of Auditors
United Nations
New York

We each certify that, to the best of our knowledge, information and belief, all material transactions have been properly charged in the accounting records and are properly reflected in the appended financial statements.

(Signed) Helen **Clark**
Administrator

(Signed) Jens **Wandel**
Assistant Administrator and Director
Bureau of Management

(Signed) Darshak **Shah**
Chief Finance Officer/Comptroller
Bureau of Management

30 June 2012

I have the honour to transmit to you the report of the Board of Auditors on the financial statements of the United Nations Development Programme for the biennium ended 31 December 2011.

(Signed) **Liu Jiayi**
Auditor-General of China
Chair, United Nations Board of Auditors

The President of the General Assembly
of the United Nations
New York

Chapter I

Report of the United Nations Board of Auditors on the financial statements of the United Nations Development Programme for the biennium ended 31 December 2011: audit opinion

Report on the financial statements

We have audited the accompanying financial statements of the United Nations Development Programme (UNDP) which comprise the statement of assets, liabilities and reserves and fund balances (statement II) as at 31 December 2011, and the statement of income, expenditure and changes in reserve and fund balances (statement I) and the statement of cash flows (statement III) for the biennium then ended, and the supporting statements, schedules and explanatory notes.

Management's responsibility for the financial statements

The Administrator is responsible for the preparation and fair presentation of these financial statements in accordance with the United Nations system accounting standards and for such internal control as management deems is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of UNDP as at 31 December 2011 and its financial performance and cash flows for the biennium then ended, in accordance with the United Nations system accounting standards.

Report on other legal and regulatory requirements

Furthermore, in our opinion, the transactions of UNDP that have come to our notice, or which we have tested as part of our audit, have in all significant respects been in accordance with the Financial Regulations and Rules of the United Nations Development Programme and legislative authority.

In accordance with article VII of the Financial Regulations and Rules of the United Nations and the related annex, we have also issued a long-form report on our audit of UNDP.

(Signed) **Liu Jiayi**
Auditor-General of China
Chair, United Nations Board of Auditors

(Signed) **Terence Nombembe**
Auditor-General of the Republic of South Africa
(Lead Auditor)

(Signed) **Amyas Morse**
Comptroller and Auditor General of the
United Kingdom of Great Britain and Northern Ireland

30 June 2012

Chapter II

Long-form report of the Board of Auditors

Summary

The Board of Auditors has audited the financial statements and reviewed the operations of the United Nations Development Programme (UNDP) for the biennium ended 31 December 2011. The audit was carried out through field visits to UNDP country offices in the Democratic Republic of the Congo, Somalia, Venezuela (Bolivarian Republic of), Jamaica, Myanmar, Ukraine, Chad, Nepal, Indonesia and Turkey, as well as a review of the financial transactions and operations at headquarters in New York. The Board also reviewed general information technology controls of the financial system (Atlas) at UNDP headquarters in New York.

Audit opinion

In the opinion of the Board, the financial statements present fairly, in all material respects, the financial position of UNDP as at 31 December 2011 and its financial performance and cash flows for the biennium then ended in accordance with the United Nations system accounting standards. The Board's opinion is reflected in Chapter I of the present report.

Overall conclusion

The UNDP internal control framework provides guidelines to heads of UNDP offices for the implementation of effective internal controls at the country, region and headquarters levels. It clarifies the authorities, responsibilities and accountabilities of different roles in a UNDP office (decentralization). While the Board did not find significant deficiencies, the Board has found that UNDP internal controls were not applied consistently in field offices. The Office of Audit and Investigation internal audit report statistics indicate a generally sound control environment. About 78 per cent of its reports indicate a "satisfactory" or "partially satisfactory" rating; 9 per cent had an "unsatisfactory" rating, and the remaining 13 per cent (comprising special audits or follow-up audits and consolidated reports) had no overall rating.

To ensure accountability in the context of a highly decentralized structure, UNDP needs to consider further strengthening of oversight and monitoring of field-level activities associated with procurement, trust funds, the harmonized approach to cash transfers (HACT), project management, asset management and leave management, to ensure compliance with UNDP policies and procedures.

Follow-up of previous recommendations

Of the 89 recommendations made for the biennium 2008-2009, the Board has assessed that 64 (72 per cent) were fully implemented; 22 (25 per cent) were under implementation; and 3 (3 per cent) were overtaken by events. The Board is generally satisfied with the implementation of its recommendations and considers that there is adequate management follow-up to address outstanding recommendations.

Financial overview

For the period under review, total income was \$11.36 billion, compared with \$11.8 billion for the previous biennium, a decrease of 4 per cent. Total expenditure amounted to \$11.43 billion, compared with \$10.9 billion for the previous biennium, an increase of 5 per cent. This resulted in a deficit of income over expenditure of \$70 million, compared with an excess of \$906 million in the previous biennium. UNDP expenditure exceeded the level of total income, by drawing from unspent balances.

Progress towards the implementation of the International Public Sector Accounting Standards

The Board noted that UNDP was on track with its plan to implement the International Public Sector Accounting Standards (IPSAS) and it started recording IPSAS transactions on 1 January 2012. However, the Board is concerned that weaknesses in legacy processes related to asset and leave management may affect the accuracy of the opening balances for IPSAS.

UNDP had established a Global Shared Service Centre, which is now fully functional, to provide assistance to country offices in processing complex transactions in the IPSAS regime, including the recording of revenue from contribution agreements and asset management.

General and related funds

UNDP closed 347 trust funds during the biennium by identifying trust funds with minimal or no expenditure and requesting respective country offices and units to review and close the funds where possible. However, the Board noted that the process of closing the remaining 46 inactive trust funds with a balance of \$4,606,121 and 103 trust funds with zero balances had not been completed at the end of the biennium. UNDP informed the Board that it is working intensively with partners to close the remaining trust funds.

Inter-fund balances

Despite the effort and improving arrangements during the biennium, the United Nations Office for Project Services (UNOPS) and UNDP have not fully resolved their previous biennium inter-fund difference, amounting to \$18 million as at 31 December 2011. UNDP and UNOPS were establishing a process to resolve the differences with the involvement of independent experts.

While UNDP and UNOPS reconciled their inter-fund balances, this process did not prevent a difference of \$49.01 million relating to management service agreements that had initially been incorrectly processed by UNDP as at 31 December 2011.

Whereas the memorandum of understanding between UNDP and UNOPS requires semi-annual reports, the Board is concerned as UNOPS and UNDP accounted for management service agreement transactions only once a year. The UNOPS submissions of management service agreement transactions to UNDP were made through electronic spreadsheets which were not validated by UNDP, a process which exposes both entities to the risks of errors.

End-of-service liabilities including after-service health insurance

The United Nations system accounting standards currently allows variable accounting treatment in the recording of end-of-service liabilities, consisting of recording in the statement of assets and liabilities or disclosure in the notes to the financial statements and in accordance with the policy of the organization.

Consequently, UNDP disclosed in the notes to the financial statements a total liability for after-service health insurance as at 31 December 2011 of \$826.5 million (2009: \$430 million). The amount recognized was limited to the amount that is funded, that is \$453.2 million (2009: \$373 million) and therefore UNDP had not fully provided for end-of-service liabilities of \$531.4 million, which include repatriation grants of \$82.3 million, termination benefits of \$12.7 million and \$63.1 million of accrued annual leave. However, the amounts were fully disclosed in the notes to the financial statements. The significant increase in the actuarial valuation of after-service health insurance and repatriation grant liabilities as at 31 December 2011 was attributable mainly to the decrease in the discount rate assumption from 6 per cent to 4.5 per cent as applied by the actuary.

Programme and project management, including nationally implemented projects

UNDP had total unsupported expenditure of \$44 million. Of that amount, \$27 million related to the Egypt country office, where UNDP indicated that the accounting records and supporting documents for project expenditures were destroyed or lost during the revolution in the country. The Board highlights the need to consider alternative assurance procedures regarding such expenditures.

The Board found that the poor quality of data maintained in Atlas regarding the completion status of projects played a part in lack of timely closure of projects. The Board also found a lack of monitoring of the receipt of combined delivery reports, thus leading to lack of confirmation of expenditure incurred by implementing partners to enable UNDP to assess the rate of programme delivery.

UNDP has not fully considered the extent of its projects that include microlending activities, and should review all projects with microfinance activities and assess its policies to ensure consistent recording of those activities.

Harmonized approach to cash transfers

The Board has found a general lack of progress in the implementation of the harmonized approach to cash transfers (HACT) framework in UNDP country offices as well as in the United Nations system.

The United Nations Development Group (UNDG) HACT Advisory Committee, which is an inter-agency body, carried out an inter-agency assessment which documented challenges in the United Nations system with regard to the implementation of the framework. The Board considers that there is a need to enhance the framework, which is applicable to all agencies.

Procurement and contract management

The Board found a lack of mainstreaming of the procurement function in UNDP despite the significance of procurement for UNDP programme delivery. The effectiveness of the UNDP procurement function was affected by the decentralized nature of procurement in country offices. The Board also noted an absence of quality data regarding procurement activities.

The Board found a number of procurement weaknesses, including instances of waivers of competitive bidding without adequate justification, and weaknesses in solicitation processes. The weaknesses in procurement functions compromise the principles of fairness and transparency in the procurement process and could lead to UNDP not obtaining the best value for money.

Non-expendable property management

The Board found weaknesses in asset verification/certification asset identification and recording on acquisition of assets, project assets recognition and recording, and asset transfer procedures. These weaknesses could be addressed or improved through a review and emphasis of its newly formulated IPSAS guidance or training to provide capacity in the field.

Information technology

UNDP made improvements during the biennium to address the Board's previous recommendations on information technology. The area of change control management, however, still reflected weaknesses. As UNDP makes IPSAS configuration changes to Atlas, adherence to change control procedures will be critical to maintain the integrity of the system.

Internal audit function

In considering its coverage and to avoid duplication of audit effort, the Board coordinated with the Office of Audit and Investigations in its selection of country offices visited in the biennium. Similarly, the Board reviewed its scope of planned audit activities by placing reliance on certain work performed by that Office.

The Office of Audit and Investigations conducted a follow-up self-assessment review of its internal audit activity. The assessment confirmed that while there is potential for further improvement, the Office is in general conformity with the standards of the Institute of Internal Auditors.

United Nations Capital Development Fund

The United Nations Capital Development Fund (UNCDF) is an autonomous multi-donor organization under the administration of UNDP and it shares the same Executive Board with UNDP.

The Board found a lack of adequate review by UNCDF of its account balances. UNCDF last reviewed its operational reserve in 2009 and has maintained a reserve that is above the minimum level of \$9.2 million approved by the Executive Board.

UNCDF has neither made any provision nor has a funding strategy for its end-of-service liabilities of \$15.9 million.

United Nations Development Fund for Women

The General Assembly, in its resolution 64/289, decided to establish the United Nations Entity for Gender Equality and the Empowerment of Women (UN-Women). The resolution also provided for the transfer of existing mandates, functions, assets, including facilities and infrastructure, as well as liabilities, including contractual arrangements of the four merged entities, upon adoption of the resolution on 2 July 2010. The resolution also dissolved the United Nations Development Fund for Women (UNIFEM) on the same date and as such UNIFEM ceased to exist as at that date.

UNDP reflected the activities of UNIFEM in its financial statements until 1 July 2010. UNIFEM transferred its assets to UN-Women on 2 July 2010. As UN-Women officially started operations as of 1 January 2011, UN-Women management prepared six-month financial statements for the activities of UNIFEM as part of UN-Women to account for the activities during the transitional period of July to December 2010.

Recommendations

The Board has made several recommendations based on its audit. The main recommendations are that UNDP:

- (a) **Develop an IPSAS benefits realization plan; finalize the clean-up of long-outstanding inter-agency legacy balances; and monitor its timelines in the preparation of opening balance and dry-run financial statements;**
- (b) **Consider strategies regarding the way in which the new information generated from IPSAS implementation will support decision-making in the organization;**
- (c) **Follow up with the identified country offices to improve the bank reconciliation process; and consider, on a risk basis, a detailed review of bank accounts of country offices where it identifies specific risks;**
- (d) **Work in partnership with other United Nations agencies to ensure complete and timely submissions and reconciliations of inter-agency balances;**
- (e) **Obtain confirmation of balance from UNOPS prior to closure of its account and perform a reconciliation of inter-fund balances; obtain semi-annual reports and certifications from UNOPS; and establish an adequate validation for the amounts provided by UNOPS before it processes the management service agreement transactions;**
- (f) **Provide fully for all end-of-service liabilities as part of its implementation of IPSAS;**
- (g) **Formulate funding plans for end-of-service liabilities relating to accrued leave, termination benefits and repatriation benefits;**
- (h) **Consider the results of the nationally implemented modality (NIM) audit process and work with implementing partners to address the weaknesses identified in the NIM audit process. A focus should be on implementing partners which have recurring negative reports;**

- (i) Consider other procedures for obtaining assurance that funds were spent as intended in the Egypt country office;
- (j) Prioritize the financial closure of all operationally closed projects, and address the causes of delays in the finalization of project closure;
- (k) Enhance the quality of information regarding projects, through regular review of project information in Atlas;
- (l) Review all projects with microfinance activities and assess UNDP policies to ensure consistent recording of those activities; and implement adequate project monitoring controls over microlending activities, in line with project agreements;
- (m) Consider enhancing the roles of oversight and monitoring of implementation of the HACT framework at country offices; consider mechanisms to foster a common understanding and application of the framework by country offices as part of an inter-agency process;
- (n) Improve its maintenance and use of the procurement dashboard; and strengthen monitoring support to the regional bureaux for procurement actions at country offices;
- (o) Implement measures to enhance monitoring and oversight on direct contracting and other non-competitive procurement methods; plan its procurement activities in a timely manner to allow for competitive bidding and compliance with applicable procurement rules, for example by notifying all the requisitioners six months in advance of the need to start planning for a procurement exercise;
- (p) Consider the application of its oversight role to ensure that country offices comply with the UNDP procurement policies and procedures;
- (q) Strengthen asset management controls in the field through reviewing its guidance available to country offices; or through training on asset management. Its initiatives should focus on asset verification procedures, asset identification and recording on acquisition, asset recognition and recording, and asset transfer procedures;
- (r) Perform a thorough review of the completeness and accuracy of its land and building records;
- (s) Improve all controls over leave administration to ensure accurate leave balances, and prioritize addressing weaknesses in leave management;
- (t) Update the Atlas Change Control Manual to reflect practical working methods applied during the change process; implement procedures to ensure that all types of changes are signed off by the business owners; complete and implement the draft testing strategy plan; maintain supporting documents for unit and user acceptance testing; and regularly review the activities of the database administrators and access to the production database and keep evidence of such reviews;
- (u) Evaluate the criteria for data fixes; update the Atlas Change Control Manual to clearly define the different types of change and clearly define controls to be followed regarding each type of change;

(v) **UNCDF should perform regular review and reconciliation of the general ledger to detect errors; subject its accounts to a review and challenge during the financial statement preparation process to ensure that financial information presented is accurate and a complete reflection of the activities that have occurred; and review the level at which the operational reserve is maintained to ensure maximum funds are available for programme activities;**

(w) **UNCDF should fully provide for after-service health insurance and end-of-service liabilities; establish a policy to fund the liabilities; and implement processes to correctly compute and accrue for the annual leave liability.**

The Board's other recommendations appear in paragraphs 33, 37, 79, 81, 103, 104 and 111.

A. Mandate, scope and methodology

1. The Board of Auditors has audited the financial statements and reviewed the operations of the United Nations Development Programme (UNDP) for the biennium ended 31 December 2011 in accordance with General Assembly resolution 74 (I) of 1946. The audit was conducted in conformity with article VII of the Financial Regulations and Rules of the United Nations and the annex thereto, as well as the International Standards on Auditing. Those standards require that the Board comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

2. The audit was conducted primarily to enable the Board to form an opinion as to whether the financial statements presented fairly the financial position of UNDP as at 31 December 2011 and the results of its operations and cash flows for the biennium then ended, in accordance with the United Nations system accounting standards. It included an assessment as to whether the expenditures recorded in the financial statements had been incurred for the purposes approved by the governing bodies and whether income and expenditures had been properly classified and recorded in accordance with the UNDP Financial Regulations and Rules. The audit included a general review of financial systems and internal controls and a test examination of the accounting records and other supporting evidence to the extent that the Board considered necessary to form an opinion on the financial statements.

3. In addition to the audit of the accounts and financial transactions, the Board carried out reviews of UNDP operations under financial regulation 7.5 of the United Nations Financial Regulations and Rules. It allows the Board to make observations with respect to the efficiency of the financial procedures, the accounting system, the internal financial controls and, in general, the administration and management of UNDP operations. The General Assembly also requested the Board to follow up on previous recommendations and to report accordingly. These matters are addressed in the relevant sections of the present report, and the summary of the results are included in the annex.

4. The Board performs an annual audit of the UNDP-Global Environment Facility Trust Fund. For the biennium, the Board issued unmodified audit opinions for the years ended 31 December 2010 and 2011.

5. The Board continues to report the results of its audits to UNDP management in the form of management letters containing detailed observations and recommendations. This practice allows for ongoing dialogue with UNDP management. In this regard, 10 management letters were issued covering the period under review.

6. The Board coordinates with the Office of Audit and Investigations in the planning of its audits in order to avoid duplication of effort and to determine the extent of reliance that could be placed on the latter's work.

7. Where observations in the present report refer to specific locations, such observations are limited only to the locations specified. They do not in any way imply that they are applicable to other locations nor do they exist at other locations. Although the Board observed certain weaknesses in specific locations only, some of the recommendations are addressed to the entire organization as the nature of the

findings suggest that they are common to other UNDP offices and will benefit from transversal remedial action.

8. The present report covers matters that, in the opinion of the Board, should be brought to the attention of the General Assembly, including specific requests from the General Assembly and the Advisory Committee on Administrative and Budgetary Questions. In particular, the Advisory Committee in its relevant report (A/65/498) requested the Board to:

(a) Report to the General Assembly on an annual basis on progress in implementation of IPSAS;

(b) Provide, when requested, advice and guidance on matters relating to the interpretation of IPSAS standards.

9. The Board's observations and conclusions were discussed with the UNDP Administration, whose views have been appropriately reflected in the report.

10. The recommendations contained in this report do not address the steps which UNDP may wish to consider in respect of officials for instances of non-compliance with its Financial Regulations and Rules, administrative instructions and other related directives.

B. Findings and recommendations

1. Follow-up of previous recommendations

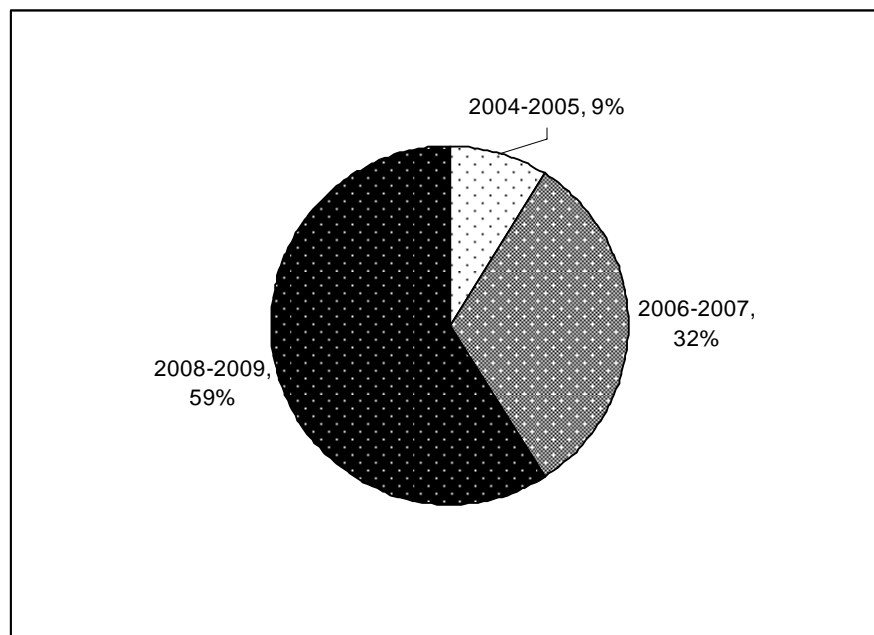
11. Of the 89 recommendations made for the biennium 2008-2009, the Board has assessed that 64 (72 per cent) were fully implemented; 22 (25 per cent) were under implementation; and 3 (3 per cent) were overtaken by events. Details of the status of implementation of these recommendations are shown in annex I. The Board is generally satisfied with the implementation of its recommendations and considers that there is adequate management follow-up to address outstanding recommendations.

12. The Board has noted that some of its recommendations under implementation will be addressed through the implementation of the International Public Sector Accounting Standards. The Board has found that while some recommendations have not been fully resolved, there was progress in clearing legacy balances and improvements in the management processes.

13. The three recommendations made in the last biennium for UNIFEM were overtaken by events. From 2 July 2010, UNIFEM was dissolved and a new entity, UN-Women, was formed, which took over the activities of UNIFEM.

14. In response to the request of the Advisory Committee on Administrative and Budgetary Questions (A/59/736, para. 8), the Board evaluated the 22 recommendations that were not fully implemented and noted that 2 (9 per cent) relate to the period 2004-2005, 7 (32 per cent) to the period 2006-2007 and 13 (59 per cent) to the period 2008-2009, as indicated in figure II.1.

Figure II.1
**Ageing of recommendations under implementation/not implemented for
 the previous biennium**



2. Financial overview

15. The UNDP financial statements include regular resources (core funds), other resources (non-core funds) and the General Assembly established funds administered by UNDP (UNCDF and UNIFEM) for the six months ended 2 July 2010.

16. For the period under review, total income was \$11.36 billion, compared with \$11.8 billion for the previous biennium, a decrease of 4 per cent. Total expenditure amounted to \$11.43 billion, compared with \$10.9 billion for the previous biennium, an increase of 5 per cent. This resulted in a deficit of income over expenditure of \$70 million, compared with an excess of \$906 million in the previous biennium. UNDP drew on reserves accumulated in prior years to fund this difference.

17. Overall, UNDP held cash and investments totalling \$6.2 billion as at 31 December 2011 (2009: \$7.5 billion). The funds required to discharge the net liabilities of the organization amount to \$1.2 billion. In accordance with the UNDP Financial Regulations and Rules approved by the UNDP Executive Board, \$0.374 billion is held in reserves and \$4.6 billion represents resources paid in advance by partners for the implementation of planned UNDP programme activities and will result in future years' expenditure.

3. Progress towards implementation of the International Public Sector Accounting Standards

18. In its review of the Board's reports for the biennium 2008-2009, the Advisory Committee on Administrative and Budgetary Questions, recommended in its report

(A/65/498, para. 19) that the Board prepare an annual report on progress towards IPSAS implementation. The recommendation was endorsed by the General Assembly in its resolution 65/243.

19. Pursuant to the request of the Advisory Committee, the Board performed an assessment of the UNDP IPSAS readiness in August 2011, in coordination with the internal audit department of UNDP, which was followed by another review in May 2012 to assess the status as at that date and to follow up on previous recommendations.

20. During the biennium, the Board noted progress made by UNDP in the following areas:

(a) UNDP was on track with its IPSAS implementation and as at 1 January 2012, it went live with IPSAS implementation;

(b) UNDP had conducted IPSAS user-specific training at headquarters and with all the regional bureaux prior to the go-live date;

(c) UNDP had established a Global Shared Services Centre which is now fully functional, to provide assistance to country offices in processing complex transactions in the IPSAS regime, including the recording of revenue from contribution agreements and asset management. This includes the recording and adjustment of assets, receipting support and reinforcement of the training country offices received from headquarters and the regional bureaux;

(d) The Board noted that UNDP had a comprehensive plan to prepare dry-run financial statements and IPSAS opening balances. The data review process, however, was nearing its completion at the time of the audit;

(e) UNDP has completed the system customization necessary to implement IPSAS including the development of management reports to support operations.

21. While the implementation of IPSAS at UNDP was on track, the Board noted that there were areas that needed to be closely monitored to successfully implement IPSAS:

(a) UNDP did not have a benefits realization plan and planned to focus on implementation first. UNDP informed the Board that it is focused on implementation and it will complete a costs and benefits realization plan by December 2012;

(b) The Board has noted in this report weaknesses in legacy processes related to asset management and leave management as well as the need to address long-outstanding legacy and inter-agency balances; these may have an impact on IPSAS opening balances.

22. The implementation of IPSAS will result in good management information to support decision-making across the organization. UNDP maintains a process where it closes its books only on a quarterly basis and prepares annual accounts. The Board sees scope in UNDP using the new information to produce more frequent management accounts and provide management with information to support the decision-making process.

23. UNDP agreed with the Board's recommendation to: (a) develop an IPSAS benefits realization plan; (b) finalize the clean-up of long-outstanding

inter-agency legacy balances; and (c) monitor its timelines in the preparation of opening balance and dry-run financial statements.

24. UNDP agreed with the Board's recommendation to consider strategies on how the new information generated from IPSAS implementation will support decision-making in the organization.

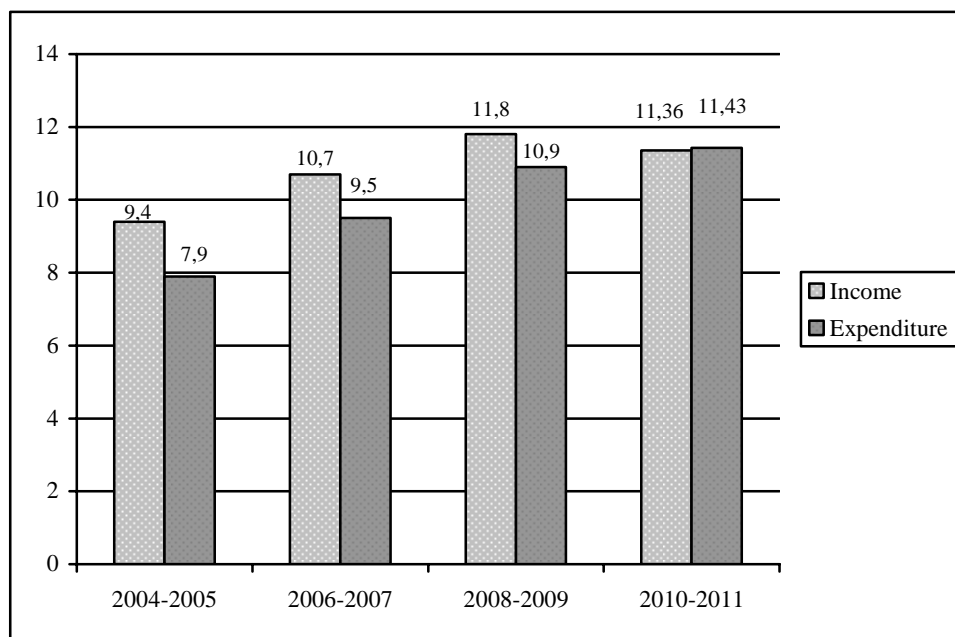
4. Statement of income and expenditure

25. Total income for the period under review amounted to \$11.36 billion while total expenditures amounted to \$11.43 billion, giving a deficit of income over expenditure of \$70 million. UNDP drew on reserves accumulated in prior years to fund this difference. Comparative income and expenditures for the financial periods 2004-2005, 2006-2007, 2008-2009 and 2010-2011 are shown in figure II.2.

Figure II.2

Comparative income and expenditure

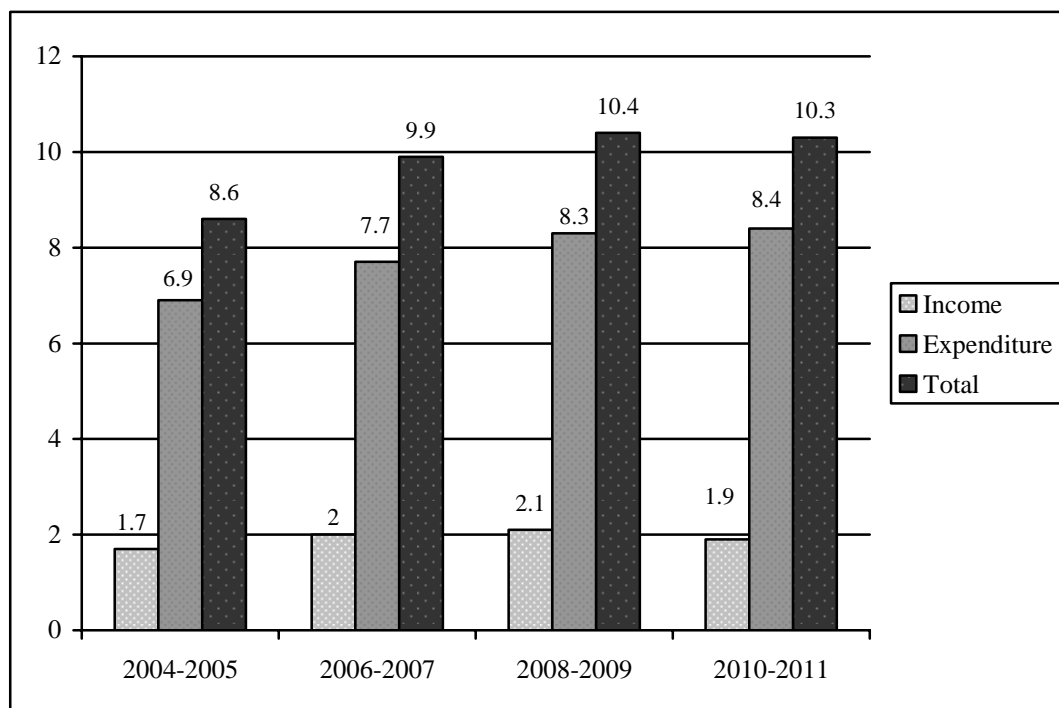
(Billions of United States dollars)



Source: The Board's analysis of UNDP financial statements for the biennium ended 31 December 2011.

26. The net increase in expenditures of approximately \$530 million, or 5 per cent, was attributable mainly to increases in programme expenditure and biennial support budget for other resources.

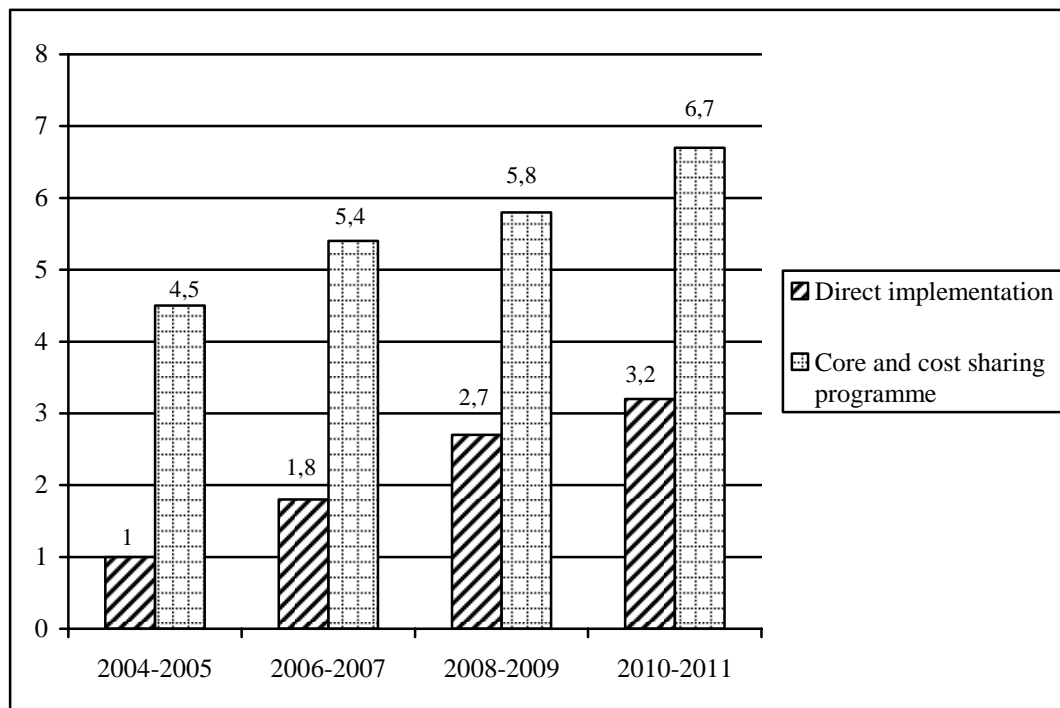
Figure II.3
Comparative contributions for regular and other resources
 (Billions of United States dollars)



Source: The Board's analysis of UNDP financial statements for the biennium ended 31 December 2011.

27. Other resources which are earmarked accounted for approximately 82 per cent of total contributions in 2011, and the high contributions in other resources have been an increasing trend since 2004-2005, as shown in figure II.3. The larger percentage of resources in non-core reflects that UNDP resources are predominantly for earmarked activities. Figure II.4 shows direct implementation in relation to programme expenditure.

Figure II.4
Comparative direct implementation and programme expenditure^a
 (Billions of United States dollars)



Source: Schedule 2 of the UNDP financial statements.

^a These exclude programme expenditure incurred by trust funds.

28. In accordance with paragraph 8 (g) of Executive Board decision 98/2, UNDP may consider using direct implementation only in countries in special circumstances and apply only when it can be demonstrated that it is essential to safeguard the full responsibility and accountability of the Administrator for effective programme and project delivery.

29. The Board noted that the use of core and cost-sharing funds for direct implementation of projects increased from 22 per cent in 2004-2005 to 32 per cent of total programme expenditure in the biennium 2010-2011, as shown in figure II.4, compared to the use of other modalities, such as national implementation. UNDP indicated that direct implementation in country offices in special circumstances or in crisis, such as in the Sudan, Somalia, Afghanistan and the Democratic Republic of the Congo, accounted for the vast majority of this increase. The General Assembly supported national implementation as the preferred modality.

30. The biennial support budget as a percentage of total expenditure (as shown in table II.1) remained fairly constant when compared to previous bienniums. However, the nominal value of biennial support budget expenditure increased by approximately 21 per cent in the previous two bienniums but in 2011 it increased by approximately 10 per cent. UNDP informed the Board that the nominal growth, which is largely attributable to other resources, relates to the increased

organizational alignment with the 7 per cent indirect cost recovery rate on new third-party-funded programmes (which was endorsed by the Executive Board in its decision 2007/18).

Table II.1

Comparative biennial support budget expenditure and total expenditure

(Thousands of United States dollars)

| | 2004-2005 | 2006-2007 | 2008-2009 | 2010-2011 |
|--|-----------|-----------|------------|------------|
| Total expenditure (including biennial supporting budget) | 7 792 938 | 9 359 917 | 10 580 392 | 11 266 392 |
| Percentage change in total expenditure | | 20 | 13 | 6 |
| Biennial support budget (net) | 1 086 712 | 1 311 881 | 1 576 979 | 1 750 068 |
| Biennial support budget percentage | 14 | 14 | 15 | 16 |
| Change in biennial support budget | | 20.80 | 21.60 | 10.98 |

5. Financial management

31. The Financial Regulations and Rules of UNDP allocate to the Administrator the responsibility for the production of accurate financial statements in accordance with the accounting framework.

32. The Board found that UNDP had adequate processes to support the preparation of its financial statements. The Board's review of UNDP financial statements for the biennium ended 31 December 2011 found areas for improvement as discussed below. While the Board considers that the areas for improvement, individually or in aggregate, are not material and do not affect its opinion, these items affect the accurate presentation of the financial statements:

(a) *Unliquidated obligations.* Unliquidated obligations as at 31 December 2011 amounted to \$169.8 million, representing 1.5 per cent of the total expenditure and a reduction of \$123 million, or 42 per cent, compared with \$293 million in 2008-2009. Unliquidated obligations of \$2 million (2009: \$38 million) were not certified as required by the UNDP period-end closure instructions representing 7 per cent compared to 13 per cent in the prior biennium. The Board also noted that the list of unliquidated obligations included balances with positive (debit) amounts of \$0.7 million, which indicates that the amounts were inappropriately included in unliquidated obligations;

(b) *Refunds pending to donors.* Refunds pending to donors decreased by 64 per cent from \$34 million in 2009 to \$12.4 million in 2011. The balance, however, included a debit (positive) balance of \$1.1 million that was netted off against the refunds-pending-to-donors account. Furthermore, the ageing categories applied by UNDP were broad and did not facilitate the monitoring of its requirement to pay the balances within 30 days after they fall due.

33. UNDP agreed with the Board's recommendation to seek further cooperation from its partners in managing refunds, and improve related monitoring processes.

Unapplied deposits not applied in a timely manner

34. As at 31 December 2011, UNDP had unallocated deposits amounting to \$39.8 million. Included in the balance of unapplied deposits was an amount of \$36.9 million received from one donor, which included \$16.1 million received in 2009. The Board noted that UNDP could not allocate the deposits or contributions because it did not have an agreement with the donor. The lack of application of funds may create the perception that UNDP is not exercising due diligence to apply the funds in programme implementation.

35. UNDP informed the Board that it has initiated follow-up action to establish the purpose of the funds. The Board will keep this matter under review.

Country office bank reconciliations

36. In response to the Board's concerns about the performance of bank reconciliations in prior periods, UNDP had strengthened its controls over bank reconciliations, including the implementation of a dashboard to monitor the process and the results of bank reconciliations. While the Board has found generally effective controls regarding bank accounts, it continued to find deficiencies, indicating a need to reinforce the controls. For example, in Chad, bank reconciliations were not properly performed or documented. In Jamaica and the Bolivarian Republic of Venezuela, there were long-unleared reconciling items.

37. UNDP agreed with the Board's recommendation to: (a) follow up with the identified country offices to improve the bank reconciliation process; (b) consider, on a risk basis, a detailed review of bank accounts of country offices where it identifies specific risks.

38. UNDP informed the Board that specific attention will be given to country offices with specific capacity issues.

6. General and related funds*Inactive trust funds*

39. In paragraph 86 of the Board's report for the biennium ended 2009 (A/65/5/Add.1), UNDP agreed with the Board's recommendation to perform a review of trust funds with minimal activity and address reasons for delay in execution of projects in order to continue its efforts to close all inactive trust funds.

40. As at 31 December 2011, UNDP trust funds had balances of \$914.8 million. Of these trust funds, 307 trust funds with balances of \$881.8 million were active trust funds. UNDP closed 347 funds during the biennium by identifying trust funds with minimal or no expenditure and requesting respective country offices and units to review and close the funds, where possible. However, the Board noted that the process of closing the remaining 46 inactive trust funds with balances of \$4.6 million and 103 trust funds with zero balances had not been completed at the end of the biennium. The Board noted that the follow-up action and process to close inactive trust funds was left to the Office of Finance and Administration instead of the respective country offices and regional bureaux, indicating a need for reinforced oversight and monitoring at an organization level. Delays in closure of inactive trust funds create a risk that refunds to donors may not be made on time nor any remaining funds made available to programme activities.

41. UNDP informed the Board that its process to close the trust funds occurs after its year-end closure of accounts and that processes were under way to address the remaining trust funds identified through the 2011 accounts year-end closure process.

7. Inter-fund balances

Inter-agency reconciliation

42. In paragraph 136 of its previous report (A/65/5/Add.1), the Board reported differences between the amount recorded by UNDP and the amount confirmed by other United Nations agencies on service clearing accounts and project clearing accounts, based on confirmations and reconciliations received by UNDP. In paragraph 139 of the report, UNDP agreed with the Board's recommendation to continue its effort to reconcile inter-agency balances with other United Nations agencies.

43. The Board obtained 18 confirmations (representing a 23 per cent response rate of the confirmation requests sent by the Board) from other United Nations agencies and noted that there was an aggregate difference of \$5.8 million between the amount recorded by UNDP and the amount confirmed by other United Nations agencies, consisting of \$4.6 million (79 per cent) relating to service clearing accounts and \$1.2 million for project clearing accounts. Of the \$4,600,000 relating to the service clearing account, \$4,100,000 were timing differences and \$454,000 were differences that UNDP is following up on with its partner agencies.

44. The Board noted that some agencies had not reported to UNDP the amount on the completion of the Project Clearing Accounts schedule 12A; however, confirmation of inter-agency balances was sent to the Board. In total, UNDP did not receive 16 reconciliations from other United Nations agencies before the closure of its accounts on 30 April 2012. Differences between the amount recorded by UNDP and the amount confirmed by the other agencies create a risk of misstatements of the inter-agency balances recorded by UNDP in its financial statements.

45. UNDP agreed with the Board's recommendation to work in partnership with other United Nations agencies to ensure complete and timely submissions and reconciliations of inter-agency balances.

UNDP and UNOPS inter-agency balances

46. As at 31 December 2011, total UNOPS business delivery funded by UNDP amounted to \$842.6 million (2009: \$976.3 million), with UNOPS generating \$41.5 million of fee income from this business. The transaction activities between UNOPS and UNDP are conducted through the common enterprise resource planning system (Atlas), where UNOPS implements project activities on behalf of UNDP. UNDP, on the other hand, provides a variety of administrative services to UNOPS, including treasury, information technology and other administrative services, mostly at the field level.

47. In its previous report on UNOPS (A/65/5/Add.10, para 79), the Board noted that UNOPS and UNDP continued to have residual unresolved inter-fund differences. During the biennium, the Board performed a reconciliation of the amounts disclosed in both the UNOPS and UNDP financial statements and noted differences. On a quarterly basis, UNDP and UNOPS perform a reconciliation of the inter-fund balances. The Board noted that there was a difference of \$49.01 million

between the amount initially recorded by UNDP and the amount recorded by UNOPS, relating to an incorrect adjusting entry processed by UNDP on the management service arrangement. However, UNDP subsequently corrected the error in its financial statements.

48. The Board noted that the reconciliations for the second and third quarters of 2011 were completed, and the agencies were in communication during the closure of accounts. However, formal confirmations that allow for timely reconciliation of differences were finalized only once the accounts of both agencies were closed, resulting in unresolved differences, which were resolved only during the audit.

Prior-year residual difference

49. The Board noted that there continued to be an unresolved difference of \$18 million dating back to prior years and neither UNOPS nor UNDP now has the documentation to support the validity and thereafter recovery from either entity. However, the Board notes that UNDP and UNOPS have established a process to resolve the differences with the involvement of independent experts.

Difference caused by management service agreement transactions

50. While UNDP and UNOPS reconciled their inter-fund balances, this process did not prevent UNOPS from incorrectly reporting management service agreement transactions of \$65.3 million to UNDP. It also did not prevent a difference of \$49.01 million relating to MSA corrections that were initially incorrectly processed by UNDP as at 31 December 2011.

51. The Board is concerned because UNOPS and UNDP account for MSA transactions once a year, whereas the memorandum of understanding between UNDP and UNOPS requires semi-annual reports. The submissions to UNDP were made through electronic spreadsheets, which are not validated by UNDP, a process which exposes both entities to the risk of error.

52. UNDP agreed with the Board's reiterated recommendation that it resolve the dispute regarding inter-fund differences in its accounts with UNOPS.

53. UNDP agreed with the Board's recommendation to: (a) obtain confirmation of balances from UNOPS prior to closure of its account and perform a reconciliation of inter-fund balances; (b) obtain semi-annual reports and certifications from UNOPS; and (c) establish an adequate validation for the amounts provided by UNOPS before it processes the MSA transactions.

8. End-of-service liabilities (including the after-service health insurance)

54. The financial statements for the period under review reflected end-of-service and post-retirement liabilities amounting to \$984.6 million (2009: \$554.1 million). Of that amount, \$826.5 million (2009: \$430 million) represented after-service health insurance, \$63.1 million (2009: \$46.8 million) related to accrued annual leave, and \$82.3 million (2009: \$67.1 million) represented repatriation benefits, and termination benefits of \$12.7 million (2009: \$10.2 million). The significant increase in the actuarial valuation of after-service health insurance liability as at 31 December 2011, which was received by UNDP in April 2012, was attributable mainly to the decrease in the discount rate applied by the actuary from 6 per cent to 4.5 per cent.

Disclosure of end-of-service liabilities in the financial statements

55. In its previous report (A/65/5/Add.1, para. 149), the Board continued to note that UNDP did not fully accrue for after-service health insurance. The Board recommended that UNDP provide fully for all end-of-service liabilities (ibid., para. 151) and consider a funding policy for all end-of-service liabilities (ibid., para. 152).

56. The Board noted that as at 31 December 2011, UNDP had only accrued for the funded portion of its after-service health insurance amounting to \$453.2 million (2009: \$373 million), a shortfall of \$373.3 million when compared to the latest actuarial valuation of \$826.5 million. In accordance with the United Nations system accounting standards, UNDP did not provide an aggregate of \$158.1 million for the repatriation benefits, the accrued leave liability and termination benefits.

57. The United Nations system accounting standards currently allows variable accounting treatment in the recording of end-of-service liabilities, consisting of disclosure in the statement of assets and liabilities or in the notes to the financial statements and in accordance with the policy of the organization. The Board notes however, that this treatment is inconsistent between agencies and lacks transparency.

58. UNDP informed the Board that it would recognize the after-service health insurance liability in full with the implementation of IPSAS in 2012.

Funding for end-of-service liabilities

59. The Board has previously stated that UNDP needs a funding plan for its end-of-service liabilities. While the liabilities will continue to be settled on an ongoing basis, United Nations entities need to develop adequate strategies to meet those liabilities. The voluntary nature of UNDP funding implies that its funding is not guaranteed in the future. Therefore, UNDP needs to ensure that the costs of its activities can be met.

60. UNDP stated that it already has a funding plan for the after-service health insurance and that it will formulate a funding plan for the remaining liabilities: accrued leave liabilities, and termination and repatriation benefits.

61. UNDP agreed with the Board's reiterated recommendation to provide fully for all end-of-service liabilities as part of its implementation of IPSAS.

62. UNDP agreed with the Board's recommendation to formulate funding plans for end-of-service liabilities relating to accrued leave, and termination and repatriation benefits.

9. Programme and project expenditure, including nationally implemented projects

Nationally implemented projects audit process

63. UNDP, with the support of its internal audit department, the Office of Audit and Investigations, maintains a well-defined and documented process to monitor and follow up projects implemented through the national implementation modality (NIM). The Board has noted improvements in the management of the process and the results generated through the process, which now includes the regional bureaux

following up with country offices regarding the NIM audit process. A total of \$3.2 billion expenditure is implemented through the NIM audit modality.

64. In 2010, the UNDP NIM audit process identified a total unsupported expenditure of \$40 million. Of this amount, \$27 million related to the Egypt country office, which received modified reports for its projects expenditures, and where UNDP indicated that the accounting records and supporting documents for project expenditures were destroyed or lost during the revolution in the country. For other country offices, the modifications were owing largely to lack of supporting documents, or differences between the expenditures reported on the combined delivery reports and the expenditure in the project records.

65. While the Board recognizes that the unsupported amount in Egypt was due to unique circumstances, it considers that UNDP should use other measures to obtain assurance that the funds were spent as intended, such as project verification visits. UNDP informed the Board that following the fire in the project office, lessons have been drawn and appropriate procedures have been taken to safeguard project records.

66. UNDP informed the Board that the implementing partner in the government ministry has indicated acceptance of the expenditure recorded in the project expenditure report, thus confirming that there was no loss of money advanced to the Government. Furthermore, in the most recent 2011 national execution audit cycle, three of the four projects audited received “unqualified” audit opinions, and the fourth project was operationally closed.

67. UNDP further informed the Board that regional bureaux are following up with country offices which have recurring modified audit opinions to ensure that agreements are reached with programme government and implementing partners on instances where the change of cash modality is required.

Other national implementation modality weaknesses

68. While noting progressive improvements through follow-up and review conducted by the Office of Audit and Investigations, the Board’s analysis of the NIM audit process, using Office of Audit and Investigations data, identified the following deficiencies:

(a) Some country offices continued to submit audit plans and audit reports after the due date;

(b) Some country offices had not prepared their action plans to address NIM prior-period recommendations;

(c) In Chad, the Board noted that projects with cumulative expenditure of \$1,834,795 that met the criteria for inclusion, were not included in the list of 2011 project expenditure to be audited. UNDP subsequently informed the Board that the projects have been included in the 2012 audit plan.

69. The Board considers that the involvement of regional bureaux in the NIM follow-up process is a significant development, which will strengthen controls and improve the partnership with implementing partners to strengthen their capacities. In this regard, the results of the NIM process are an important input to identify areas where implementing partners need support.

70. **UNDP agreed with the Board's recommendation that UNDP regional bureaux consider the results of the NIM audit process and work with implementing partners to address the weaknesses identified in the NIM audit process. A focus should be on those implementing partners which have recurring negative reports.**

71. UNDP stated that the NIM audit results and audit issues continue to be an important agenda item of all regional bureau financial review meetings with the Bureau of Management. Furthermore, country offices are required to review their cash transfer modality with the implementing partners where there are recurring instances of negative NIM audit reports.

72. **UNDP agreed with the Board's recommendation that it consider other procedures of obtaining assurance that funds were spent as intended in the Egypt country office.**

73. UNDP informed the Board that the Egypt country office has confirmed that all bank statements in 2011 were reconciled with the book statements and all newly purchased assets were registered and the supporting documents were filed. Furthermore, a strong monitoring and evaluation system is already in existence and applied to all its projects.

Project management in the field

74. The Board has over the bienniums raised a number of issues that affect project management in the field. In its visit to country offices, during the biennium, the Board noted the following residual matters that affect the effectiveness of project management in the field:

(a) *Reflection of projects status on Atlas.* Atlas reflects the project status at any given point in time and its data is useful for decision-making regarding the effectiveness of project management controls and other management decisions. The Board found that there was scope to improve the quality of data maintained in Atlas regarding the status of projects. For example, the Somalia country office project report included projects that were shown as financially closed when the projects were ongoing; and the Jamaica country office included projects that were converted from the UNDP legacy system that were not operationally closed;

(b) *Financial closure of projects.* The Board found that the closure of projects, while a project management control, has often been followed up by the headquarters finance team. However, the Board has seen the escalation of this issue to regional bureaux, where it will be addressed as part of enhanced project management control;

(c) *Combined delivery reports.* Interim combined delivery reports are obtained from implementing partners on a quarterly basis and the final combined delivery reports are prepared on an annual basis. Implementing partners are required to sign their combined delivery reports and return them to the country office. The receipt of combined delivery reports was not adequately monitored at some country offices;

(d) *Project monitoring.* The Board found that the Chad country office did not perform project visits and final project reviews during the biennium. Lack of field visits limits the country office from confirming the use of UNDP funds on project activities.

75. UNDP agreed with the Board's reiterated recommendation that through the regional bureaux it: (a) prioritize the financial closure of all operationally closed projects; and (b) address the causes of delays in the finalization of project closure.

76. UNDP informed the Board that it will further emphasize diligent project monitoring with the country offices and that under the Atlas enhancement project, related processes in Atlas will be reviewed to improve project data quality at the source and to enhance project monitoring efforts for results-based reporting.

77. UNDP agreed with the Board's recommendation to enhance the quality of information regarding projects, through regular review of project information in Atlas.

78. UNDP informed the Board that the practice of regular review and update of implementation status of the projects is currently being emphasized in training workshops. Furthermore, the enhanced Financial Dashboard to be rolled out will enable project managers to closely monitor financial closure status of operationally closed projects.

79. UNDP agreed with the Board's recommendation that UNDP country offices monitor the receipt of quarterly combined delivery reports.

80. UNDP informed the Board that the quality and timeliness of donor reporting (including combined delivery report) at the country office level is currently being reviewed by UNDP management as part of its strategy to further strengthen the organization's own internal accountability mechanisms in response to the needs of its partners.

81. UNDP agreed with the Board's recommendation that country offices perform field visits and final project reviews to assess project performance and success and to improve on lessons learned.

82. UNDP stated that its current policy, which is elaborated in the UNDP Handbook on Project Planning, Monitoring and Evaluation, provides specific guidelines for project review and applying lessons learned.

UNDP microfinance activities

83. UNDP, in a few cases, supports projects that involve microlending activities. The Board found examples in the Myanmar and Georgia country offices. UNDP Financial Regulations and Rules provide for these activities to be implemented through an intermediary. The Board found that:

(a) UNDP did not have specific policies to address its recording of microlending activities in its accounts;

(b) The Board found that UNDP had not yet performed a systematic review to identify all its microlending activities (Revolving Fund), to determine the impact of their disclosure in its accounts. Some instances, such as those in UNCDF, which is administered by UNDP and is included in the current UNDP accounts, reflect the

fact that conditions may exist in project agreements which will require UNDP to include microlending activities as loans and not as expenditure.

84. UNDP informed the Board that under a Revolving Fund, funds are loaned to self-selected project community group members, who repay funds borrowed, including interest, into the Revolving Fund. The repaid funds are subsequently loaned to other borrowers in the project community group. This mechanism ensures funds continue to revolve among the community group members for the benefit of the project community. As such, there was generally no need for it to account for these projects in its accounts.

85. The Board is of the view that the varying nature of the microfinancing activities reflect a need for UNDP to review and assess its microlending activities as a whole to ensure that it applies consistent standards and policies on these transactions.

86. UNDP agreed with the Board's recommendation to: (a) review all projects with microfinance activities and assess its policies to ensure consistent recording of these activities; and (b) implement adequate project monitoring controls over microlending activities, in line with project agreements.

10. Harmonized approach to cash transfer implementation

87. The framework for harmonized approach to cash transfers (HACT) to implementing partners defines HACT as a risk management approach to the process of transferring cash to implementing partners. Its aim is to: (a) reduce transaction costs pertaining to the country programmes of the Executive Committee agencies by simplifying and harmonizing rules and procedures; (b) strengthen the capacity of implementing partners to effectively manage resources; and (c) help manage risks related to the management of funds and increase overall effectiveness.

88. HACT implementation is not a specific agency initiative but a joint effort of the Executive Committee agencies that make up the United Nations country team. Therefore, the challenges presented by the framework should rightly be addressed from a United Nations system perspective.

Implementation of HACT by UNDP country offices

89. In its review of country offices during the biennium, the Board found major challenges with the implementation of the HACT framework, including:

(a) There were 61 UNDP country offices that had declared compliance with the framework but only 6 of them had opted to follow the HACT assurance modality;

(b) Although in the case of UNDP, the Regional Director's Team has responsibility for oversight, monitoring and support of HACT implementation, the Board noted that this oversight and monitoring of implementation of the framework had not occurred as planned;

(c) On review of the country office progress on HACT implementation, the Board noted that: (i) some country offices were not clear regarding whether or not implementing HACT would reduce costs; (ii) some country offices did not fully understand the macro-assessment process; and (iii) there were inconsistencies with regard to the way in which country offices were conducting micro-assessments and

applying the results thereof; (iv) at some country offices, the Board noted that despite the fact that the micro-assessment had flagged some implementing partners as high risk or given modified NIM audit opinions because of unsupported expenditure, country offices continued to make direct transfers to implementing partners, without adequate consideration of the level of risk. Country offices informed the Board that the framework could be made more prescriptive on which cash transfer modality should be used in cases where a micro-assessment reflects a high risk as the level of risk is not the only driver for the choice of direct cash transfers, it being recognized that there are other assurance procedures for high risk environments.

90. The findings of the Board were consistent with the findings contained in the United Nations Development Group HACT Advisory Committee global assessment of HACT.

UNDG HACT Advisory Committee global assessment of HACT

91. The UNDG HACT Advisory Committee global assessment highlighted a number of difficulties and challenges with the HACT implementation process, which include the following:

(a) In many programme countries, HACT has not been implemented beyond the initial stages of the required capacity assessments;

(b) Incentives for Governments to agree to and fully support HACT had not been sufficiently outlined;

(c) For many Governments, the introduction of HACT is accompanied by very high entry costs with regard to full financial and organizational disclosure at the directorate or departmental level. Many Governments opposed the implementation of HACT because the systematic approach through assessments and assurance activities at the institutional level is interpreted as interfering in national sovereignty and the risk ratings applied by third-party audit/consulting firms exposed capacity gaps and organizational weaknesses with a potentially negative impact on cash disbursements through other development partners;

(d) Terms and conditions as stipulated by the HACT framework are perceived by Governments as introducing unnecessary accounting and reporting obligations;

(e) The HACT framework does not go beyond a description of technical procedures with regard to the way in which to conduct assessments or request and report expenditures;

(f) HACT implementing countries have particular challenges in establishing assurance and audit plans. A number of countries that have implemented assurance and audit plans have not been able to systematically follow up with the actual assurance activities. The main reason for this is the limited staff and financial capacity of the United Nations at the country level.

92. The Board shares the findings and recommendations of the UNDG Advisory Committee and underscores the need to consider ways of enhancing the framework.

93. UNDP informed the Board that following the HACT global assessment results, the revision of the current HACT framework is expected to be launched shortly by the HACT Advisory Committee with Development Operations Coordination Office support. The existing HACT oversight mechanism and governance issues are expected to be addressed by the HACT framework revision exercise, including developing/strengthening the accountability framework that clarifies the distribution of HACT-related roles and responsibilities. Furthermore, the revised HACT framework is expected to include additional detailed guidance and tools on: assurance and audit framework, taking into consideration a risk-based approach and agencies' assurance requirements; guidelines for developing joint assurance and audit plans; and guidelines for implementation of assurance activities and frequency of assurance activities.

94. **UNDP agreed with the Board's recommendation that it: (a) consider enhancing the roles of oversight and monitoring of implementation of the HACT framework at country offices; (b) consider mechanisms to foster a common understanding and application of the framework by country offices as part of an inter-agency process.**

11. Decentralization and country office activities

95. UNDP maintains a decentralized structure to support its activities in the field, composed of approximately 160 countries worldwide. In this context, the Directors of Regional Bureaux are accountable to the Administrator for the oversight and monitoring of the activities of the country offices within its region while the central bureaux have accountability to the Administrator for providing the required regulatory framework and monitoring support to regional bureaux. Other monitoring mechanisms in place include the quarterly country scan conducted by the regional bureaux, and the quarterly financial reviews by the Bureau of Management.

96. Notwithstanding the mechanisms in place, the Board's findings during the biennium as detailed in the present report indicate the need for UNDP to strengthen its oversight and monitoring mechanisms of activities in the country office, to ensure that the control activities of the organization are not weakened.

97. The Board has found the following examples, which are included in the current report:

- While the Board found generally functional controls regarding bank reconciliations, it continued to find deficiencies, indicating the need for UNDP to reinforce bank reconciliation controls in field offices
- On project management, the Board noted that there was scope to improve data quality in Atlas as the Board found that in various field offices, Atlas reflected incorrect project status. Furthermore, the monitoring and closure of projects and inactive trust funds were effected to the Office of Finance and Administration at headquarters instead of the respective units and regional bureaux responsible for the projects
- On HACT, although the Regional Directors' teams had the responsibility for oversight, monitoring and support of HACT implementation, the Board noted that the oversight and monitoring of the HACT framework did not occur as envisaged

- The Board noted with regard to procurement management, that there was a need for the established oversight mechanisms to be further strengthened to ensure compliance with the UNDP policies and procedures. The dashboard monitoring tool was not widely used because of poor data quality. The Board also noted weaknesses in the processes followed by field offices in awarding contracts and that this area could benefit from enhanced oversight
- Although UNDP headquarters implemented asset management controls, the weaknesses noted in the country offices asset management indicate a need for further strengthening of those controls, such as a review of the consolidated entity-wide asset register and enhancing asset certification and validation procedures
- Throughout the field offices visited by the Board during the biennium, the Board noted weaknesses in leave management, which is indicative of a systematic problem within UNDP that would require strengthened oversight and monitoring.

98. The Board recommends that UNDP consider further strengthening of oversight and monitoring of field-level activities associated with procurement, trust funds, projects, asset management, HACT, and human resources to ensure accountability in the context of its highly decentralized structure and compliance with UNDP policies and procedures.

12. Procurement and contract management

99. Cost-effective procurement and contract management are vital to the delivery of UNDP global operations. Procurement functions include all actions necessary for the acquisition, by purchase or lease, of property, goods and services. Procurement actions include identifying a need, specifying the requirements to fulfil the needs, identifying potential suppliers, soliciting bids and proposals, evaluating bids and proposals, awarding contracts and purchase orders, tracking progress and ensuring suppliers' compliance, accepting and inspecting delivery, paying the suppliers, and managing the assets procured or service contracted.

100. The Board's review of procurement identified the following matters affecting the effectiveness of the function at headquarters and country offices in the field:

(a) *Procurement planning.* The Board has previously emphasized the need for individual and consolidated procurement plans at all country offices and headquarters. The Board found a lack of progress on this issue, and that therefore the opportunity to obtain best value for money through consolidating procurement needs was lost.

(b) *Procurement monitoring and data quality in Atlas.* UNDP created dashboards in Atlas as monitoring tools to assist the users of Atlas in tracking procurement actions, as well as generating procurement information. The dashboard, however, was not widely used because of the poor data quality and could not be effectively used for procurement monitoring and management decisions.

(c) *Strengthening oversight of procurement activities.* While UNDP has clear procurement oversight mechanisms established at the country-office level for procurement and contract reviews, the Board noted that UNDP could strengthen its

monitoring and oversight to ensure that country offices comply with the UNDP policies and procedures.

(d) *Certification of buyers.* Of those who are procurement buyers in Atlas, 62 per cent (2010: 34 per cent) have completed the procurement level-I certification.

101. With its large network of country offices and large expenditures, UNDP should be well placed to exploit procurement opportunities and scale economies through analysis of its procurement needs and adequate planning. The matters identified by the Board, added together, limit UNDP from obtaining best value for money from its procurement activities.

102. UNDP agreed with the Board's reiterated recommendation that UNDP consider the implementation of individual and consolidated procurement plans at country offices and headquarters based on an analysis of procurement needs.

103. UNDP agreed with the Board's reiterated recommendation to: (a) improve its maintenance and use of the procurement dashboard; and (b) strengthen monitoring support to the regional bureaux for procurement actions at country offices.

104. UNDP agreed with the Board's reiterated recommendation to: (a) perform a regular review of buyer profiles in Atlas to ensure that only certified procurement staff have buyer profiles, and remove inappropriate profiles from Atlas; and (b) consider mechanisms aimed at improving the certification rate of personnel performing procurement functions.

105. UNDP stated that the policy on the Procurement Capacity Assessment Framework, which was recently approved by the Organizational Performance Group, is an integral part of the strategy to tie further delegation of procurement authority to the procurement capacity of UNDP offices. This will also inform the procurement certification requirements so as to address capacity gaps in targeted offices and will contribute to greater managerial accountability and procurement planning at UNDP offices.

Use of waivers

106. The Board noted cases where country offices (Bolivarian Republic of Venezuela, Chad, Indonesia and Myanmar) procured goods and services through direct contracting without proper justification. Furthermore, waivers in three of the country offices were either not referred to the Advisory Committee on Procurement or were later referred to the Committee when second payments were required. The Board noted that, in most instances, waiver of the competitive bidding process could have been avoided by proper and timely planning by country offices. Failure to follow appropriate procurement processes increases the risk of poor value for money and fraud.

107. UNDP agreed with the Board's recommendation to: (a) implement measures to enhance monitoring and oversight on direct contracting and other non-competitive procurement methods; (b) plan its procurement activities in a timely manner to allow for competitive bidding and compliance with applicable procurement rules, for example by notifying all the requisitioners six months in advance of the need to start planning for a procurement exercise.

Awarding of contracts at country offices

108. The Board reviewed the procurement process at country offices and noted the following weaknesses and non-compliance with the UNDP procurement principles, policies and procedures:

(a) Contracts were not always awarded to bidders with the highest score and with the best quote per outcome of technical and financial evaluation;

(b) Required advertisement methods were not always followed to solicit potential vendors, reducing the pool of interested suppliers;

(c) The Chad country office awarded contracts amounting to \$1.19 million to a travel agency without competitive bidding;

(d) Segregation of duties was not always followed during the procurement process, in that staff members whose units were referring cases to the procurement committee also participated in committee proceedings, exposing UNDP to the risk of conflict of interest;

(e) Contracts were not always entered into and signed with vendors by country offices;

(f) Vendor performance evaluations were not always performed by country offices;

(g) At the Ukraine and Chad country offices, the Board noted that the supplier database had duplicated suppliers and inactive suppliers, indicating that the supplier database was inaccurate and of limited value.

109. The weaknesses in procurement and contract management compromise the principles of fairness and transparency in the procurement process and could lead to UNDP not obtaining the best value for money in its procurement activities.

110. The Board recommends that UNDP country offices: (a) implement adequate segregation of duties in the procurement process to avoid conflict of interest; (b) regularly perform vendor evaluations; and (c) adhere to UNDP solicitation and contract award rules.

111. UNDP agreed with the Board's recommendation that UNDP headquarters consider the application of its oversight role to ensure that country offices comply with the UNDP procurement measures currently being implemented by the Advisory Committee policies and procedures.

112. UNDP informed the Board that one of the measures currently being implemented by the Advisory Committee on Procurement is the scheduled roll-out of the new Advisory Committee on Procurement online application, which will cater for cases even at the Contracts, Assets and Procurement Committee level, which means that cases for the more than 160 decentralized contracts, assets and procurement committees in business units and country offices will in future also be captured in the system in addition to cases at the regional Advisory Committee on Procurement and headquarters Advisory Committee on Procurement to ensure that all procurement oversight data is centralized.

Office of Audit and Investigations assessment of corporate procurement

113. During the biennium, the Office of Audit and Investigations performed a review of the corporate procurement function and assessed it as "partially

satisfactory”; internal controls and risk management practices were generally established and functioning, but needed improvement.

114. The Office of Audit and Investigations concluded that the rating reflected a number of elements beyond the purview of the Procurement Support Office and was due mainly to: (a) the need to ensure a clear delineation of the procurement support focus areas between UNDP and UNOPS; (b) the organization-wide underdeveloped procurement planning; and (c) certain shortfalls in Fast Track and Crisis Procurement functions.

115. The Board shares the findings and recommendations contained in the report of the Office of Audit and Investigations and underscores the need for UNDP to address the matters highlighted in its corporate procurement audit report.

13. Non-expendable property management

116. Non-expendable property consists of property and equipment valued at \$1,000 or more per unit at the time of purchase and with a serviceable life of three years or more. As disclosed in note 3 (b) to the financial statements, the value of non-expendable property holdings as at 31 December 2011 amounted to \$84.6 million, a 5 per cent decrease from the previous period’s balance of \$88.9 million.

Asset management weaknesses

117. The Board has in previous reports emphasized the need to improve asset management controls at UNDP. In its visit to country offices during the current biennium, the Board continued to note weaknesses in asset management. The Board considers the following to be root causes of the weaknesses:

(a) Assets were not always recorded immediately after purchase on the Atlas asset module. Some assets were recorded more than a year after the acquisition date;

(b) Inadequate recording and updating of the movements of assets, resulting in assets being located in different locations from those where they were recorded, or transfers of assets without supporting documents;

(c) While UNDP policies have been clear regarding the recording of project assets, the application in the field was inconsistent;

(d) Asset certification and verification procedures were inconsistently or ineffectively applied, including identification of assets not in use, or impaired.

118. While UNDP headquarters implemented controls by consolidating the entity-wide asset register and performing data cleansing, the Board sees scope to strengthen controls over asset management in the field. Good asset stewardship, as well as the implementation of IPSAS, requires UNDP to maintain accurate asset information to support their recognition in the accounts.

119. UNDP agreed with the Board’s recommendation to strengthen asset management controls in the field by either: (a) reviewing its guidance available to country offices; or (b) training in asset management. Its initiatives should focus on asset verification procedures, asset identification and recording on acquisition, asset recognition and recording, and asset transfer procedures.

120. UNDP informed the Board that the new guidance on asset management had been released on 1 January 2012 to support the adoption of IPSAS and that the recording of assets is now automated and monitored in Atlas. Furthermore, asset movements are processed by the newly established Global Shared Service Centre, which has continued to provide training to country offices, including on verification procedures.

Land and buildings

121. At the Nepal and the Bolivarian Republic of Venezuela country offices, the Board noted that there were office buildings with a total cost of \$2.8 million owned by UNDP that had not been disclosed in prior biennium financial statements. UNDP has updated its asset register and disclosure in the financial statements to reflect the items identified and the respective valuations will be performed during IPSAS implementation.

122. While the Board noted only these assets during the biennium audit, the Board considers it important that UNDP consider the adequacy of its land and buildings identification procedures to ensure the completeness of its records on land and buildings.

123. UNDP agreed with the Board's recommendation to perform a thorough review of the completeness and accuracy of its land and building records.

124. UNDP informed the Board that as part of preparation of IPSAS opening balances, a comprehensive review of land and buildings records, and an independent valuation, had been performed.

14. Leave management

125. Although the Board had raised the issue in its previous report (A/65/5/Add.1, para. 309), leave management remains a systematic weakness in UNDP and the Board noted continued weaknesses in all the country offices visited during the current biennium. The weaknesses in leave management are caused by:

(a) UNDP was not using the Atlas absence management module at country offices. Country offices continued to use manual records to record leave and update Atlas on a monthly basis, resulting in discrepancies. Reconciliation of manual records and Atlas was not always performed;

(b) Inadequate controls have resulted in leave transactions that were not always supported by documentation that is adequately reviewed and authorized.

126. While UNDP has previously not provided for the leave liability in its accounts, the implementation of IPSAS will require the maintenance of accurate leave balances to construct opening balances, as well as adequate processes to support the leave accrual included in the financial statements. Lack of accurate information regarding leave balances may result in a misstatement of the currently estimated annual leave liability, which is currently estimated at \$63.1 million.

127. UNDP agreed with the Board's reiterated recommendation that it: (a) improve all controls over leave administration to ensure accurate leave balances; and (b) prioritize addressing weaknesses in leave management.

15. Information technology

128. UNDP is the custodian of the Atlas enterprise resource planning system that it co-owns with UNFPA and UNOPS. Through Atlas, UNDP provides basic financial and accounting functions to a number of United Nations organizations in the field. The UNDP system also allows it to manage more than 150 field offices throughout the world.

129. The Board reviewed the general controls in the information technology environment surrounding the Atlas system at UNDP headquarters in New York. In its previous report (A/65/5/Add.1), the Board noted weakness in the information technology environment in the area of information security, change control processes, user account management and business continuity. UNDP made improvements during the biennium and addressed a number of weaknesses identified by the Board. However, the Board noted the following residual issues:

- (a) The request for changes still did not make provision to ensure updating the system documentation;
- (b) There were still instances where the changes reviewed did not include test plans or test results for user acceptance;
- (c) Although UNDP indicated that unit testing was done within the testing environment, supporting documentation could not be provided;
- (d) The Board noted that UNDP did not have a change/version control tool to ensure that all changes were efficiently tracked;
- (e) UNDP indicated that the activities of the database administrators were regularly but informally reviewed; however, no supporting documentation could be provided.

130. Apart from changes required in the maintenance of the system, the implementation of IPSAS will require further changes to the system. In this context, it will be important for UNDP to ensure that it applies best practice in implementing the changes to maintain the integrity of the system during and after the changes.

131. UNDP agreed with the Board's recommendation to: (a) update the Atlas Change Control Manual to reflect practical working methods applied during the change process; (b) implement procedures to ensure that all types of changes are signed off by the business owners; (c) complete and implement the draft testing strategy plan; (d) maintain supporting documents for unit and user acceptance testing; and (e) regularly review the activities of the database administrators and access to the production database and keep evidence of such reviews.

Data fixes

132. The Board previously raised a concern about the extent of and the lack of well-defined processes for data fixes¹ in Atlas. While the number of data fixes had decreased to 2,115 compared to 3,080 in the previous biennium, the Board considered that the overall number of fixes remained high, especially in the absence

¹ Used to perform mass data updates, whether they are for conversion or housekeeping purposes, e.g., maintenance updates of tables (additions to code tables, etc.).

of a well-defined process in the updated Atlas Change Control Manual. There is a risk that unauthorized changes can be made in the system.

133. The majority of the changes were system maintenance changes and not real data fixes; however, the Change Control Manual did not include key controls to be followed for SQL statement changes, creating a risk that data integrity might be compromised.

134. UNDP acknowledged that the naming convention might be misleading and undertook to update manuals and workflows to better describe the data fixes and to add further controls.

135. UNDP agreed with the Board's recommendation to: (a) evaluate the criteria for data fixes; and (b) update the Atlas Change Control Manual to clearly define the different types of change and clearly define controls to be followed for each type of change.

16. Internal audit function

136. In order to improve audit coverage and avoid any unnecessary overlap of audit effort, the Board coordinated with the Office of Audit and Investigations in the planning and conduct of its audits during the biennium. The Board reviewed the audit plans of the Office of Audit and Investigations to determine the scope of procedures and the country visits to be carried out by the Office during the biennium.

Internal audit quality assessment

137. In paragraph 438 of its previous report (A/65/5/Add.1), the Board recommended that the Office of Audit and Investigations continue to strive for improvement in the six remaining internal audit standards in accordance with the quality assurance review.

138. In 2011, the Office of Audit and Investigations performed a follow-up self-assessment review, which indicated that while the internal audit activity continued to be in general conformity with international internal auditing standards, certain weaknesses in its audit process that were observed in the 2009 self-assessment still existed. They included: (a) inadequate consideration of risk management practices; (b) failure to review or approve audit planning memorandums; and (c) weaknesses in the audit field work (lack of clarity on how audit planning memorandums were used in the field, how additional audit procedures were decided on, how sampling was performed and how audit results were documented and reviewed).

139. Some of the root causes of the findings reported were a combination of insufficient time to conduct audits, unclear audit guidance and limited use of audit software. The Board noted that the Office of Audit and Investigations had already taken action to address the findings by preparing an action plan that includes: (a) restructuring the country office guidelines to promote a consistent risk-based auditing approach from planning to fieldwork; (b) reassessing the use of the current audit software; and (c) instituting a more stringent system for ensuring compliance to quality assurance standards. The Board considers these to be proactive steps to further improve the quality of the service provided by the Office of Audit and Investigations in the delivery of the audit function.

Summary of Office of Audit and Investigations reports

140. The Office of Audit and Investigations issued 161 reports during the biennium. The reports encompassed headquarters units, country offices, direct implementation modality projects, the Global Fund to Fight AIDS, Tuberculosis and Malaria, procurement and inter-agency functions. The overall internal audit results were that 124 (78 per cent) of 158 reports issued over the biennium have either a “satisfactory” or “partially satisfactory” rating, meaning that the controls and risk management practices were found to be generally established and functioning well, but needing improvement in some areas (table II.2).

141. The statistics are indicative of a generally good control environment. A total of 20 audit reports, such as special audits or follow-up audits and consolidated reports, had no overall rating.

Table II.2

Number of internal audit reports

| Rating | 2010-2011 | | 2008-2009 | |
|------------------------|-------------------|-----------------------|-------------------|-----------------------|
| | Number of reports | Percentage of reports | Number of reports | Percentage of reports |
| Satisfactory | 48 | 30 | 39 | 30 |
| Partially satisfactory | 76 | 48 | 56 | 43 |
| Unsatisfactory | 14 | 9 | 15 | 12 |
| No rating provided | 20 | 13 | 20 | 15 |
| Total | 158 | 100 | 130 | 100 |

17. United Nations Capital Development Fund

Financial review of accounts

142. The United Nations Capital Development Fund (UNCDF) is an autonomous multi-donor organization under the administration of UNDP and shares the same Executive Board as UNDP. As at 31 December 2011, UNCDF had total assets of \$83.8 million, of which \$77.0 million represented cash and investments. Its total reserves as at the same date were \$49.35 million, of which \$24.6 million were maintained as mandatory reserves.

143. The Board has previously raised the need to ensure the accuracy of presentation of the accounts of UNCDF, especially the legacy balances. The Board noted the following in its review of UNCDF:

(a) The UNCDF total income presented in the financial statements of \$87.8 million differed by approximately \$0.9 million from the general ledger of \$88.7 million. The difference represented an unmatched exchange loss on contributions receivable that was detected only after the year-end and was corrected only in the financial statements and not the general ledger. Creating entries outside the general ledger increases the risk of misstatement, as the adjusting entry might not subsequently be corrected in the general ledger;

(b) UNCDF maintained operational reserves as at 31 December 2011 of \$24.6 million, which was last reviewed in 2009. Based on the minimum required level of 20 per cent of project commitments and contingent liabilities, the Board

estimated the minimum reserve requirement of UNCDF to be \$9.2 million. This is contrasted with the \$22.6 million currently maintained by UNCDF in its accounts. By maintaining high operational reserves, UNCDF limited the amount of resources available for implementing programme activities and also potential funding for employee benefit liabilities.

144. The findings of the Board are indicative of a lack of adequate review of the presentation of UNCDF activities in the accounts.

145. UNCDF agreed with the Board's recommendation to: (a) perform regular reviews and reconciliations of the general ledger to detect errors; (b) subject its accounts to a review and challenge during the financial statement preparation process to ensure that financial information presented is accurate and a complete reflection of the activities that have occurred; and (c) review the level at which the operational reserve is maintained to ensure that maximum funds are available for programme activities.

146. UNCDF informed the Board that it will review and analyse the appropriate amount of core reserves considering that the 20 per cent level was set a long time ago. Based on the results of the analysis, UNCDF will ask the Executive Board to review the formula for setting the reserve.

End-of-service liabilities

147. In paragraph 175 of its previous report (A/65/5/Add.1), the Board recommended that UNCDF fully provide for after-service health insurance and end-of-service liabilities, establish a policy to fund the liabilities, and correctly calculate and accrue for the annual leave liability.

148. The Board noted that UNCDF did not accrue for after-service health insurance amounting to a total of \$13.8 million and repatriation grants amounting to \$2.1 million and it had not determined its annual leave liability. Furthermore, UNCDF had not addressed the question of funding the liabilities. The Board notes that these liabilities are significant for UNCDF activities and therefore require attention as UNCDF considers its financial statements.

149. UNDP agreed with the Board's reiterated recommendation that UNCDF: (a) fully provide for after-service health insurance and end-of-service liabilities; (b) establish a policy to fund the liabilities; and (c) implement processes to correctly compute and accrue for the annual leave liability.

18. Activities of the United Nations Development Fund for Women in UN-Women

150. Resolution 64/289, by which the General Assembly established UN-Women, also provided for the transfer of existing mandates, functions, assets, including facilities and infrastructure and liabilities including contractual arrangements of the four merged entities, upon adoption of the resolution on 2 July 2010. The resolution also dissolved UNIFEM on the same date and as such UNIFEM ceased to exist as at that date.

151. Prior to its dissolution, UNIFEM was one of the funds administered by the Administrator of UNDP. As at 2 July 2010, UNIFEM transferred all its assets and liabilities to UN-Women. UNDP, however, continued to provide support services to UN-Women based on the operational arrangements as provided by the General Assembly resolution. The Executive Director of UN-Women was also appointed in October 2010.

152. As UN-Women officially started operations as of 1 January 2011, UN-Women management prepared a six-month financial statement for the activities of UNIFEM in UN-Women to account for the activities during the transitional period of July to December 2010.

C. Disclosures by management

1. Write-off of losses of cash, receivables and property

153. The Administration informed the Board that in accordance with financial rule 126.77, losses of \$23,075,442 (2008-2009: \$50,319) had been written off. The increase in write-off was due to write-off of legacy balances for which neither liabilities nor rights of UNDP could be determined or established after investigation and management follow-up during the biennium.

2. Ex gratia payments

154. As required by UNDP financial rule 123.01, the Administration reported ex gratia payments for the period under review, amounting to \$459,613.

3. Cases of fraud and presumptive fraud

155. During the biennium 2010-2011, in the context of paragraph 6 (c) of the annex to the Financial Regulations and Rules of the United Nations, UNDP reported 16 cases of fraud or presumptive fraud to the Board. After recoveries, the 12 cases involved losses amounting to approximately \$3.27 million, for one case the loss was undetermined, while three cases with an estimated loss of \$440,940 (after recoveries) were still under investigation. The details are provided in annex II to the present report.

D. Acknowledgement

156. The Board wishes to express its appreciation for the cooperation and assistance extended to its staff by the Administrator of the United Nations Development Programme and her staff.

(Signed) **Liu Jiayi**
Auditor-General of China
Chair, United Nations Board of Auditors

(Signed) **Terence Nombembe**
Auditor-General of the Republic of South Africa
(Lead Auditor)

(Signed) **Amyas Morse**
Comptroller and Auditor-General of the
United Kingdom of Great Britain and Northern Ireland

30 June 2012

Annex I

**Status of implementation of recommendations for the biennium
ended 31 December 2009**

| <i>Summary of recommendation</i> | <i>A/65/5/Add.1 Paragraph reference</i> | <i>Financial period first raised</i> | <i>Implemented</i> | <i>Under implementation</i> | <i>Overtaken by events</i> |
|--|---|--|--------------------|---------------------------------|--------------------------------|
| 1 Carry out project risk management | 23 | 2006-2007 | X | | |
| 2 Review budget obligations for validity | 36 | 2008-2009 | X | | |
| 3 Review rights in Atlas for compatibility and the approval of journal entries | 40 | 2008-2009 | X | | |
| 4 Improve certification and clearance of unliquidated obligations balances | 46 | 2008-2009 | X | | |
| 5 Review ageing of accounts receivable and recoverability of assessment | 58 | 2006-2007 | X | | |
| 6 Clear all legacy balances | 59 | 2008-2009 | X | | |
| 7 Reclassify, disclose and reconcile the interest due to donors | 65 | 2006-2007 | X | | |
| 8 Follow up the refund/reprogramming of interest earned | 66 | 2008-2009 | X | | |
| 9 Analyse and review funds pending to donors | 71 | 2006-2007 | | X | |
| 10 Clear other (miscellaneous) accounts payable balances | 75 | 2006-2007 | X | | |
| 11 Improve the presentation of notes to financial statements | 78 | 2008-2009 | X | | |
| 12 Close all inactive trust funds | 85 | 2006-2007 | X | | |
| 13 Review trust funds with minimal activity | 86 | 2008-2009 | X | | |
| 14 Follow up trust funds in deficit | 91 | 2004-2005 | X | | |
| 15 Reassess its position in relation to the reserve for field accommodation | 97 | 2006-2007 | X | | |
| 16 Review Multi-Donor Trust Fund Office policy directive | 108 | 2008-2009 | X | | |
| 17 Additional controls for timely donor reporting by participating organizations | 112 | 2008-2009 | X | | |
| 18 Review revenue recognition principles at Multi-Donor Trust Fund Office | 119 | 2008-2009 | X | | |
| 19 Continue monitoring of non-performing offices | 125 | 2008-2009 | X | | |

| <i>Summary of recommendation</i> | <i>A/65/5/Add.1 Paragraph reference</i> | <i>Financial period first raised</i> | <i>Implemented</i> | <i>Under implementation</i> | <i>Overtaken by events</i> |
|--|---|--|--------------------|---------------------------------|--------------------------------|
| 20 Proactive management review of Multi-Donor Trust Funds | 132 | 2008-2009 | X | | |
| 21 Reconcile inter-agency fund balances | 139 | 2008-2009 | | X | |
| 22 Address long-outstanding differences with UNOPS | 145 | 2008-2009 | | X | |
| 23 Provide fully for all end-of-service liabilities | 151 | 2006-2007 | | X | |
| 24 Consider a funding policy for end-of-service liabilities | 152 | 2008-2009 | | X | |
| 25 Reconsider its portfolio investment strategy for after-service health insurance-related assets | 168 | 2008-2009 | | X | |
| 26 Disclose actual annual leave and repatriation grant liabilities in financial statements | 173 | 2006-2007 | | X | |
| 27 Provide and fund for UNCDF and end-of-service liabilities | 175 | 2008-2009 | | X | |
| 28 Ensure timeliness of management workplans submission | 183 | 2008-2009 | X | | |
| 29 Review all indicators of achievement to ensure they are specific, measurable, attainable, relevant and time-based | 187 | 2008-2009 | X | | |
| 30 Ensure segregation of duties for bank reconciliations and follow-up of long-outstanding items | 196 | 2008-2009 | X | | |
| 31 Follow-up of pre-2004 Atlas balances | 200 | 2008-2009 | X | | |
| 32 Follow-up of outstanding NEX audit reports | 206 | 2006-2007 | X | | |
| 33 Update terms of reference of NEX auditors to provide guidance on qualifications | 209 | 2008-2009 | X | | |
| 34 Capture NEX audit opinions in the database | 215 | 2008-2009 | X | | |
| 35 Capture country office NEX audit database accurately | 216 | 2008-2009 | X | | |
| 36 Review and follow up NEX audit plans | 221 | 2008-2009 | X | | |
| 37 Ensure completeness of NEX audit plan from country offices | 222 | 2008-2009 | X | | |
| 38 Prioritize financial closure of closed projects | 229 | 2006-2007 | | X | |
| 39 Impose usage of project monitoring tool in Atlas | 234 | 2008-2009 | X | | |

| <i>Summary of recommendation</i> | <i>A/65/5/Add.1 Paragraph reference</i> | <i>Financial period first raised</i> | <i>Implemented</i> | <i>Under implementation</i> | <i>Overtaken by events</i> |
|---|---|--|--------------------|---------------------------------|--------------------------------|
| 40 Impose corporate oversight of harmonized approach to cash transfer | 241 | 2008-2009 | | X | |
| 41 Apply lessons learned from joint audit team to other country offices | 245 | 2008-2009 | | X | |
| 42 Implement procurement plans at headquarters and country offices | 251 | 2004-2005 | | X | |
| 43 Implement procurement planning software | 252 | 2006-2007 | | X | |
| 44 Monitor compliance with Security Council resolution at country office level | 259 | 2008-2009 | X | | |
| 45 Roll out of checking mechanism in Atlas for prohibited vendors | 260 | 2008-2009 | X | | |
| 46 Perform regular review of buyer profiles and certification rate | 264 | 2006-2007 | | X | |
| 47 Improve controls of vouchers without purchase orders | 272 | 2008-2009 | | X | |
| 48 Implement controls related to delay in vendor payment processing | 276 | 2008-2009 | X | | |
| 49 Improve asset verification of assets including identifying obsolete items | 283 | 2006-2007 | X | | |
| 50 Improve process of approval of asset adjustments in Atlas | 288 | 2008-2009 | X | | |
| 51 Address discrepancies in asset records in Atlas | 295 | 2008-2009 | X | | |
| 52 Address classification of project assets in Atlas | 302 | 2008-2009 | X | | |
| 53 Recording of direct execution modality assets | 306 | 2008-2009 | X | | |
| 54 Improve controls over leave administration | 312 | 2004-2005 | | X | |
| 55 Implement audit of leave balances | 314 | 2008-2009 | X | | |
| 56 Address leave administration and absence management weaknesses | 316 | 2008-2009 | | X | |
| 57 Use a tool for succession planning and demand forecasting for high-volume hiring units | 321 | 2006-2007 | X | | |
| 58 Consider a tool for vacancy tracking and monitoring of lead times | 323 | 2008-2009 | | X | |

| <i>Summary of recommendation</i> | <i>A/65/5/Add.1 Paragraph reference</i> | <i>Financial period first raised</i> | <i>Implemented</i> | <i>Under implementation</i> | <i>Overtaken by events</i> |
|--|---|--|--------------------|---------------------------------|--------------------------------|
| 59 Comply with timelines for Results and Competency Assessment midterm reviews | 329 | 2008-2009 | X | | |
| 60 Follow up audit recommendations of Office of Audit and Investigations on global payroll audit | 336 | 2008-2009 | X | | |
| 61 Implement compliance controls of special service agreement performance reviews | 340 | 2006-2007 | X | | |
| 62 Maintain special service agreement rosters | 341 | 2006-2007 | X | | |
| 63 Reconcile of travel advances to F-10 travel reports | 349 | 2008-2009 | X | | |
| 64 Implement compensating controls in absence of travel module at country offices | 355 | 2008-2009 | X | | |
| 65 Approve information security policy | 362 | 2008-2009 | X | | |
| 66 Conduct information security risk assessment | 363 | 2008-2009 | X | | |
| 67 Improve management of data fixes in Atlas, monitoring in Team Track and database access controls | 368 | 2008-2009 | | X | |
| 68 Review access controls of users with multiple profiles and security administrators | 373 | 2008-2009 | X | | |
| 69 Obtain a SAS 70 Type II certification from United Nations Information Computer Centre | 376 | 2008-2009 | X | | |
| 70 Develop business continuity and disaster recovery plans for all country offices | 379 | 2006-2007 | X | | |
| 71 Regularly test business continuity and disaster recovery plans at the country office level | 380 | 2008-2009 | X | | |
| 72 Improve physical access and controls at country offices | 382 | 2008-2009 | X | | |
| 73 Follow up information technology governance audit recommendations of Office of Audit and Investigations | 386 | 2008-2009 | X | | |
| 74 Follow up Office of Audit and Investigations audit recommendations on Atlas controls | 391 | 2008-2009 | X | | |
| 75 Comply with security standards at country office levels | 395 | 2008-2009 | | X | |
| 76 Complete memorandums of understanding at the country level for common services | 399 | 2006-2007 | | X | |

| <i>Summary of recommendation</i> | <i>A/65/5/Add.1 Paragraph reference</i> | <i>Financial period first raised</i> | <i>Implemented</i> | <i>Under implementation</i> | <i>Overtaken by events</i> |
|---|---|--|--------------------|---------------------------------|--------------------------------|
| 77 Set up long-term corporate agreement for regional service centres | 404 | 2008-2009 | X | | |
| 78 Ensure alignment of regional service centre workplan and establishment of Regional Service Centre Advisory Board | 410 | 2008-2009 | X | | |
| 79 Ensure that performance reviews of Regional Service Centre Directors are performed | 413 | 2008-2009 | X | | |
| 80 Follow up Office of Audit and Investigations recommendations for regional bureaux audited | 417 | 2008-2009 | X | | |
| 81 Ensure timely application of cash advances | 420 | 2008-2009 | X | | |
| 82 Clear invalid purchase orders at UNCDF | 423 | 2008-2009 | X | | |
| 83 Clear legacy system balances at UNCDF | 425 | 2008-2009 | X | | |
| 84 Address discrepancies in cash account of UNIFEM | 427 | 2008-2009 | | | X |
| 85 Clear legacy system balances at UNIFEM | 429 | 2008-2009 | | | X |
| 86 Clear invalid purchase orders at UNIFEM | 431 | 2008-2009 | | | X |
| 87 Continue to strive towards improvement in the remaining internal audit standards | 438 | 2008-2009 | | X | |
| 88 Fill vacant posts at Office of Audit and Investigations | 441 | 2008-2009 | X | | |
| 89 Follow up recommendations issued by Office of Audit and Investigations | 454 | 2008-2009 | X | | |
| Total | 89 | | 64 | 22 | 3 |
| Percentage | 100 | | 72 | 25 | 3 |

Annex II

Cases of fraud and presumptive fraud: disclosures by management of UNDP

| <i>Description</i> | <i>Remedial actions</i> |
|--|--|
| In Asia Pacific, a service contract holder issued cheques to himself in the amount of \$69,400. | The service contract was terminated after investigation by the Office of Audit and Investigations. A special audit is planned for the project at the end of 2012. |
| In Africa, staff members created fraudulent documentation to justify unauthorized payments of \$2.3 million, which was deposited into bank accounts opened by staff members or paid to entities which were not approved to receive the payments. | The three staff members implicated in fraud have resigned. Investigation reports have been submitted to the Legal Support Office with the recommendation that these cases be referred to national authorities. The Office of Audit and Investigations is also preparing a management letter that addresses the breakdown in management and internal controls which allowed this fraud to occur. |
| In Asia Pacific, a service contract holder forged documents in order to deposit funds in the amount of \$570,000 into his personal bank account (recovered). | The service contract was terminated after investigation by the Office of Audit and Investigations. The Office of Audit and Investigations recommended referral to national authorities. The full amount was recovered. |
| In Africa, a non-governmental organization implementing partner misappropriated project funds in the amount of \$47,579. | The Office of Audit and Investigations has recommended referral to national authorities. The Legal Support Office was consulting with the United Nations Office of Legal Affairs with respect to the referral. |
| In Africa, an external party created false documents to facilitate the transfer of funds to his personal account of \$97,714 (recovered). | According to national authorities, the responsible individual has left the country and his exact whereabouts were not known. The country office has changed its procedures for bank transfers. The full amount was recovered. |
| In Arab States, a staff member allegedly submitted fraudulent education grant claims of \$30,577. | Investigation report submitted to the Legal Support Office. The staff member's contract expired and the staff member has separated from service. |
| In Africa, a staff member allegedly diverted project funds into her own account of \$89,000 (recovered). | The country office confronted the staff member, who subsequently resigned and reimbursed the funds. The Office of Audit and Investigations did not find out about the allegations until two years later when it conducted an audit. Because of the passage of time, an investigation was not feasible. |
| In Africa, an estimated 42 laptops with a value of approximately \$103,000 purchased for a project were stolen from a United Nations warehouse. | The matter was not reported to the Office of Audit and Investigations. Owing to the passage of time, it was not possible for the matter to be investigated. |
| In Latin America and the Caribbean, a finance officer allegedly misappropriated cash of \$25,251 from projects. | An investigation was not conducted by the Office of Audit and Investigations given the passage of time (fraudulent acts occurred in 2005-2007) and the fact that the staff member had resigned from UNDP. The Office of Audit and Investigations decided not to recommend a referral to national authorities due to the age of the fraud and the lack of progress by national authorities in that country following the referral of an earlier case. |

| <i>Description</i> | <i>Remedial actions</i> |
|---|--|
| In Africa, a subrecipient in a Global Fund-financed project for which UNDP was the principal recipient presented fake documentation to justify expenditures of \$1,560,000 (\$1,060,000 recovered). | An investigation found no evidence of fraud by UNDP personnel. However, as the grant agreement between UNDP and the Global Fund holds UNDP responsible for misuse of the grant funds, UNDP is presently negotiating with the Global Fund on the amount of reimbursement. Of the misappropriated amount, an amount of \$1,060,000 was recovered. |
| Collective loss from various cases of medical insurance fraud of approximately \$135,909. | In most cases, either the staff members were separated from service, service contracts were terminated, or the responsible individual resigned during investigation. In some cases, a referral was made to national authorities. In April 2012, the Associate Administrator sent a message reminding all personnel of the consequences of medical insurance fraud. |
| Collective loss from minor thefts in various country offices of \$60,000. | Some cases of petty theft were not promptly reported or involved such small sums that they were not investigated. For those cases which were investigated, when the responsible individual remained a staff member, disciplinary sanctions resulting in separation were imposed and recovery made from final entitlements. When a staff member separated prior to the completion of the disciplinary process, the most common resolution was that a letter was placed in the former staff member's official file indicating charges for misconduct would have been made. |
| UNDP suffered an undetermined loss from undisclosed conflicts of interest, bribery and procurement fraud. | When allegations were substantiated, the most common resolution was disciplinary sanction or termination of service contract. When a staff member separated prior to the completion of the disciplinary process, a letter was placed in the former staff member's official file indicating charges for misconduct would have been made. |
| Pending cases | |
| In Africa, forged documents were used to authorize transfer of funds from local bank account of \$636,002. | The matter is under investigation. Stolen amount was subsequently recovered. |
| In Africa, a staff member alleged to have misappropriated funds by raising false payment vouchers, creating fake supporting documentation, and forging government counterparts' signatures on approvals and cheques of at least \$40,940. | The matter is under investigation. |
| In Africa, fraudulent signatures were allegedly submitted by implementing partner in charge of disbursing funds in a large nationally implemented project estimated at \$400,000. | The matter is under investigation. |

Chapter III

Financial report for the biennium ended 31 December 2011

Presentation of the accounts

1. The Administrator has the honour to submit the financial report for the biennium ended 31 December 2011, together with the audited financial statements of the United Nations Development Programme (UNDP) for the biennium ended 31 December 2011 and the report of the Board of Auditors. This submission is made in compliance with the Financial Regulations of the United Nations Development Programme. The financial statements consist of statements and schedules, accompanied by notes, which are an integral part of the financial statements, and include all trust funds established by the Administrator, as well as all funds established by the General Assembly and administered by UNDP.

2. The format of the financial statements of UNDP follows the United Nations system accounting standards, which provide a framework for accounting and financial reporting in the United Nations system that reflects generally accepted accounting principles, while taking account of the specific characteristics and needs of the system.

3. In accordance with Executive Board decision 97/6 on harmonizing the budget presentation for UNDP, UNICEF and UNFPA, the format of the financial statements distinguishes UNDP regular resources from its other resources (cost-sharing, government cash counterpart contributions, trust funds established by UNDP, reimbursable support services activities and other miscellaneous activities), and from the activities of the funds established by the General Assembly and administered by UNDP: United Nations Capital Development Fund (UNCDF) and United Nations Development Fund for Women (UNIFEM). The General Assembly dissolved UNIFEM as at 2 July 2010. The existing mandates, functions, assets and liabilities were transferred to the new United Nations Entity for Gender Equality and Empowerment of Women, known as UN-Women, at that date. UNDP has therefore incorporated UNIFEM into these financial statements as a fund administered by UNDP for the first six months of 2010.

4. To allow for a comparison between actual expenditures and budgets, consistent with Executive Board decision 2009/22, schedule 3.1 is presented to reflect the revised cost classification categories. This is an optional disclosure in accordance with the United Nations system accounting standards.

Accounting policies

5. A summary of significant accounting policies applied in the preparation of the financial statements is provided in note 2 to the financial statements. The policies are consistent with those applied in the 2008-2009 biennium financial statements. UNDP has implemented the International Public Sector Accounting Standards (IPSAS) as from 2012.

Programme expenditure

6. The UNDP financial statements incorporate expenditure data obtained from executing entities. As far as possible, the data is obtained from the entities' audited statements or, when such statements are not available at the time of the year-end

closing of the UNDP accounting records, either from the entities' statements as submitted for audit or from the entities' unaudited statements.

7. As indicated in note 2 (d) of the financial statements, when UNDP transfers cash to executing entities, the transfer is recorded as an advance. Programme expenditure is recorded by UNDP upon receipt of certified expenditure reports prepared by executing entities.

8. UNDP monitors programme expenditure to assess whether it was spent in compliance with project documents and workplans. Monitoring activities include field visits, comparisons of expenditure reports with narrative reports and annual workplans, monitoring of progress towards outputs/outcomes, and prescribed audits (NGO/NIM/HACT/DIM). UNDP also monitors the outstanding balance of funds advanced to Governments and NGOs to ensure that financial reports are received on a timely basis.

9. Where UNDP monitoring activities reveal concerns, UNDP may choose: to intensify its monitoring; to change to a different implementation modality; to suspend project activities; and, in some cases, to request the refund of misspent funds.

10. The Office of Audit and Investigations reviews the audit reports covering the audit of projects that are implemented by national institutions or NGOs (NGO/NIM projects). Such reviews encompass four areas: (a) the net financial impact of a modified audit opinion, if applicable; (b) the nature of the audit observations; (c) the adequacy of the audit scope; and (d) the effectiveness of the administration of the audit exercise.

11. The review by UNDP of the results of the audit exercise of the NGO/NIM project expenditure incurred in the year 2010 indicated that the auditors expressed some concern regarding awards with expenditure totalling \$100 million. Of this total, \$40.5 million was identified as having a net financial impact, approximately 2 per cent of the overall total of NGO/NIM expenditures that were audited. For the 2009 fiscal year, the equivalent impact was \$27.9 million or 1.6 per cent of the total expenditure.

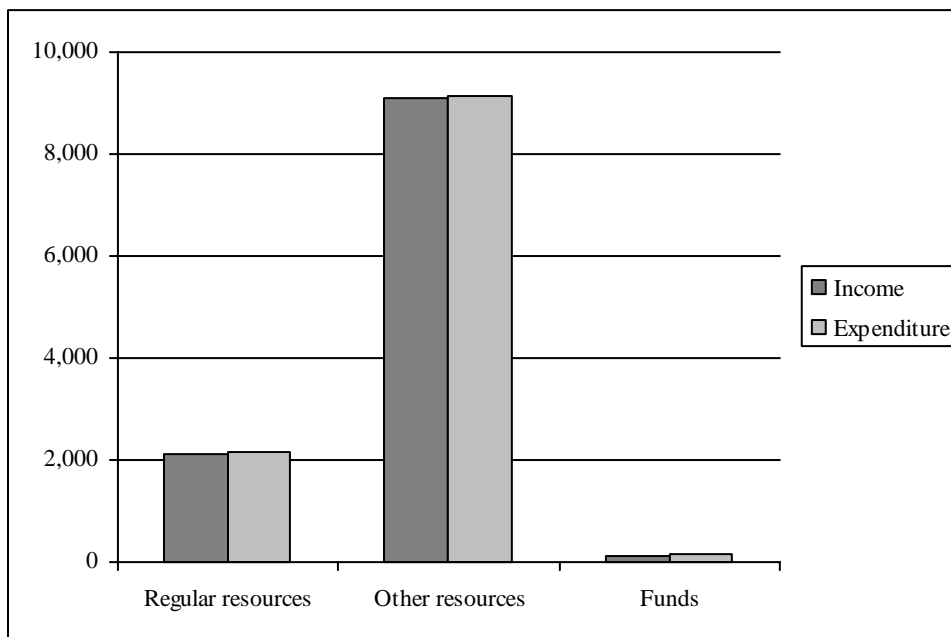
12. The net financial impact of \$40.5 million is the result for the most part of an exceptional loss of supporting documentation in one country office, where \$27.3 million of project expenditures could not be audited owing to the destruction and loss of documentation following a political crisis. Without these extraordinary circumstances, the net financial impact arising from the audit of NGO/NIM would have been \$13.3 million, equivalent to 0.7 per cent of the total audited expenditure.

13. The audit of the NGO/NIM project expenditure incurred during 2011 was conducted in the first quarter of the year 2012 and the related results will be reviewed subsequently.

United Nations Development Programme overall

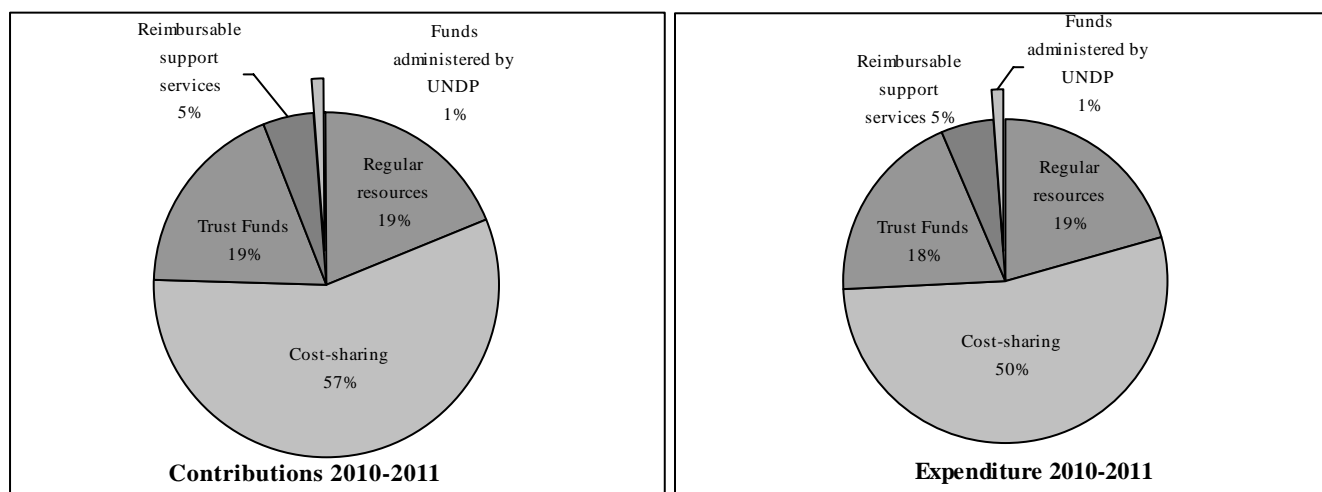
14. Income for the biennium comprises \$2.0 billion for regular resources, \$9.2 billion for other resources and \$0.14 billion for funds administered by UNDP. Expenditure for the biennium comprises \$2.1 billion for regular resources, \$9.2 billion for other resources, and \$0.17 billion for funds administered by UNDP. A comparison of income and expenditure is illustrated in figure III.1.

Figure III.1
Summary of total income and expenditure for the biennium ended 31 December 2011
 (Millions of United States dollars)



15. During 2010-2011, UNDP mobilized total contributions of \$10.5 billion, while total biennial expenditure was \$11.4 billion. Contributions were received for: (a) regular resources; (b) other resources (including cost-sharing, trust funds established by UNDP and reimbursable support services and miscellaneous support services and miscellaneous activities; and (c) funds administered by UNDP. Expenditure relates primarily to programme costs and the biennial support budget. The breakdown is illustrated in figure III.2.

Figure III.2
Breakdown of contributions and expenditure for the biennium ended 31 December 2011



Investments

16. At 31 December 2011, UNDP-held investments, cash and Government letters of credit totalled \$6.3 billion (\$7.8 billion at 31 December 2009), of which \$0.7 billion (2009: \$1.3 billion) were funds provided by donors “held in trust” on behalf of the United Nations system, related primarily to Multi-Donor Trust Funds. In addition to its own funds, UNDP manages investments in separate portfolios on behalf of a number of organizations.

17. During 2010-2011, UNDP maintained its vigilance of credit risks in the light of continued uncertain global financial conditions, particularly in the euro area. UNDP diversified investments geographically, and as at 31 December 2011, 36 per cent of assets were invested with highly rated supranational financial institutions, compared to 21 per cent as at 31 December 2009.

18. The average annual rate of return on investments was 1.71 per cent for UNDP funds in 2010-2011, compared to 2.94 per cent in 2008-2009. The decline in yields was due to continued accommodative monetary policies by global Central Banks to address ongoing credit market dysfunction.

Funds in trust

19. In addition to the income and expenditure recorded in its financial statements, UNDP is responsible for providing fund administration services to Multi-Donor Trust Funds and joint programmes when UNDP is appointed to serve as the administrative agent. In that role, UNDP is responsible for receiving contributions from donors, disbursing funds to participating United Nations organizations, and it provides consolidated reporting to donors. This is represented as funds in trust in the financial statements of UNDP.

20. UNDP has reported the receipt of monies in connection with these Multi-Donor Trust Funds and joint programmes as cash and investments, as well as disclosing the corresponding liabilities, in the financial statements in notes 8 (d) and 11 (d), respectively.

21. Multi-Donor Trust Funds represent the most significant portion of the funds held in trust. Deposits from all donors to Multi-Donor Trust Funds administered by UNDP were \$1.4 billion in 2010-2011, a decrease of \$0.7 billion from \$2.1 billion in 2008-2009; transfers to participating organizations were \$2.0 billion in 2010-2011, an increase of \$0.6 billion from \$1.4 billion in 2008-2009. As at 31 December 2011, the value of funds held for Multi-Donor Trust Funds was \$0.6 billion.

Provision of services to United Nations entities

22. UNDP remains at the heart of United Nations reform, working with other entities to drive forward initiatives focused on harmonization. The provision of services to United Nations agencies, regional commissions, peacekeeping missions and related institutions forms an integral part of this commitment. It is essential to the credibility of UNDP that services rendered to other agencies are carried out in a manner befitting a modern and professional organization and help to demonstrate that UNDP continues to be a leader in building a stronger and fitter United Nations system.

23. In return for the provision of services to agencies, it is UNDP policy to recover the costs of services provided. The value of services provided by UNDP to other agencies during the biennium ended 31 December 2011 totalled \$1.1 billion compared to \$1 billion in 2008-2009. In 2010-2011, 75 agencies received services.

Table III.1
Combined income and expenditure for the biennium ended 31 December 2011

(Millions of United States dollars)

| | <i>Regular resources</i> | | <i>Other resources</i> | | <i>Funds</i> | | <i>Total⁽ⁱ⁾</i> | |
|---|--------------------------|--------------|------------------------|--------------|--------------|-------------|----------------------------|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Income | | | | | | | | |
| Contributions | 1 942 | 2 111 | 8 395 | 8 285 | 132 | 448 | 10 469 | 10 844 |
| Less transfer to biennial support budget | (19) | (18) | – | – | – | – | (19) | (18) |
| Contributions — net | 1 923 | 2 092 | 8 395 | 8 285 | 132 | 448 | 10 450 | 10 826 |
| Interest income | 32 | 35 | 167 | 241 | 1 | 8 | 200 | 284 |
| Other income | 86 | 135 | 620 | 546 | 7 | 29 | 713 | 710 |
| Total income | 2 041 | 2 263 | 9 182 | 9 072 | 140 | 485 | 11 363 | 11 820 |
| Expenditure | | | | | | | | |
| Programme | 1 075 | 1 196 | 8 096 | 7 427 | 148 | 299 | 9 319 | 8 922 |
| Programme support costs | – | – | 32 | 27 | – | – | 32 | 27 |
| Programme support to Resident Coordinator | 30 | 32 | 55 | 54 | – | – | 85 | 86 |
| Development support services | 14 | 13 | 13 | 12 | – | – | 27 | 25 |
| Special purpose activities — General Assembly-mandated activities and capital investments | 56 | – | – | – | – | – | 56 | – |
| UNDP Economist Programme | 12 | 11 | – | – | – | – | 12 | 11 |
| Biennial support budget — net | 738 | 737 | 1 012 | 840 | 19 | 35 | 1 769 | 1 612 |
| Other expenditure | 133 | 229 | – | 1 | – | – | 133 | 230 |
| Total expenditure | 2 058 | 2 219 | 9 208 | 8 361 | 167 | 334 | 11 433 | 10 915 |
| Excess (shortfall) of income over expenditure | (17) | 44 | (26) | 711 | (27) | 151 | (70) | 906 |
| Savings on prior biennium's obligations | 1 | 16 | – | – | – | – | 1 | 16 |
| Transfer (to) or from reserves | (4) | (30) | (9) | (12) | – | (8) | (13) | (50) |
| Refunds to donors and transfers (to) or from other funds | – | (52) | (215) | (155) | – | (4) | (166) | (211) |
| Fund balances, 1 January | 354 | 377 | 4 550 | 4 006 | 281 | 141 | 5 185 | 4 524 |

| | <i>Regular resources</i> | | <i>Other resources</i> | | <i>Funds</i> | | <i>Total^a</i> | |
|---|--------------------------|-------------|------------------------|--------------|--------------|-------------|--------------------------|--------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Adjustments to reserves and fund balances | - | - | - | - | (201) | 2 | (201) | 2 |
| Fund balances, 31 December | 333 | 354 | 4 300 | 4 550 | 53 | 281 | 4 736 | 5 185 |
| | Statement I.1 | | Statement I.2 | | Schedule 7 | | | |

^a Aggregate totals only. Not consolidated.

Regular resources

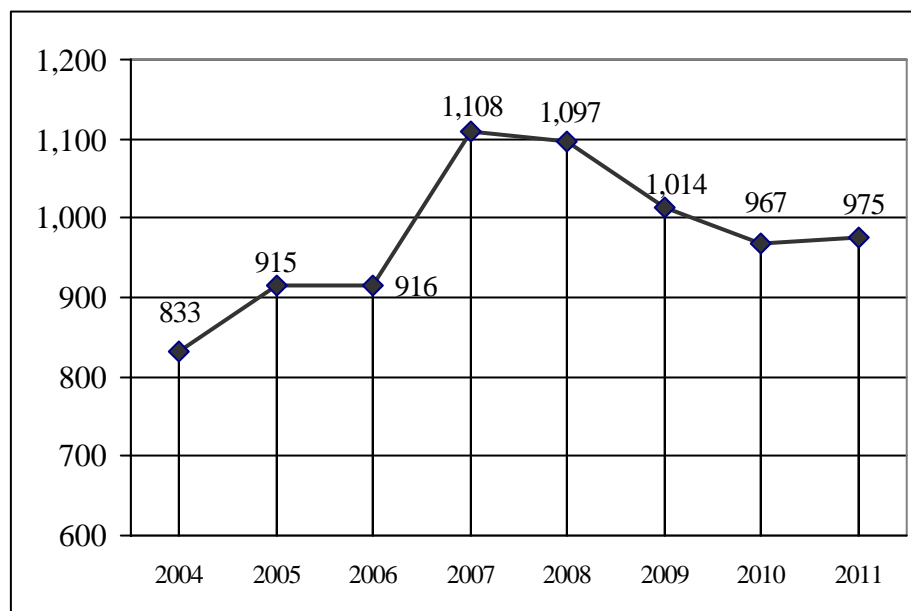
Income

24. Voluntary contributions were \$1.94 billion in 2010-2011, a decrease of 8 per cent from \$2.11 billion in 2008-2009 (see table III.1) as a result of absolute reductions in contributions by some major donors.

Figure III.3

Annual contributions for regular resources activities

(Millions of United States dollars)



Expenditure

25. Programme expenditure was \$1.075 billion in 2010-2011, a decrease of 10 per cent from \$1.196 billion in 2008-2009. National execution remained the leading modality for project execution, consistent with UNDP policy. In 2010-2011, programme countries executed \$468 million, or 44 per cent of programme expenditure for regular resources, compared to \$496 million, or 41 per cent, of programme expenditure for regular resources for the 2008-2009 biennium.

Biennial support budget

26. Gross biennial support budget expenditure for the 2010-2011 biennium was \$806 million, representing a \$1.4 million decrease in expenditure compared to \$807.4 million in 2008-2009. The net (after income received) biennial support budget expenditure for 2010-2011 was \$738 million, a \$0.8 million increase from \$737.2 million in 2008-2009. By appropriation group, 65 per cent was spent on management activities, 11 per cent on development effectiveness activities, 19 per cent on United Nations development coordination, and 5 per cent on special purpose activities.

Unexpended resources

27. The unexpended regular resources balance at 31 December 2011 was \$333 million, compared to \$354 million at 31 December 2009. The decrease of \$21 million in the resource balance reflects the 8 per cent decrease in regular resources contributions over the biennium, as well as a 9 per cent decrease in regular resources interest income, from \$35.1 million to \$31.8 million, and a 37 per cent decrease in regular resources other income from \$135.4 million to \$85.5 million. There was an increase of \$4 million in the operational reserve for regular resources to \$226 million.

After-service health insurance

28. UNDP participates in the United Nations system-wide review of the economic and demographic assumptions to value post-retirement benefits already earned by UNDP and United Nations Volunteers staff. The latest valuation, coordinated by the United Nations Insurance Unit, was carried out by a new independent consulting actuary as at 31 December 2011. After-service health insurance liability increased from \$430 million in 2009 to \$827 million at 31 December 2011. The time-horizon for the discharge of organizational post-retirement liabilities is fairly long and the base assumptions, such as inflation rates, interest rates and health-care cost inflation, lead to marked variations in the liability estimates in each valuation. The increase in the most recent review is due principally to change in the interest rate assumptions, which is a reflection of the prevailing economic environment.

29. Since 2000, UNDP has been setting aside resources to fund the after-service health insurance liability. The after-service health insurance reserve as at 31 December 2011 was \$453 million.

Other resources activities

30. Income from other resources was \$9.2 billion during the 2010-2011 biennium, an increase of 1 per cent compared to 2008-2009. Income from other resources (see table III.2) includes income of \$6.05 billion from cost-sharing, \$1.99 billion from trust funds, \$848 million from reimbursable support services, \$295 million from special activities, \$224 million from management service agreements, and \$102 million for Junior Professional Officers.

Table III.2

Other resources activities: Statement of income and expenditure for the biennium ended 31 December

(Millions of United States dollars)

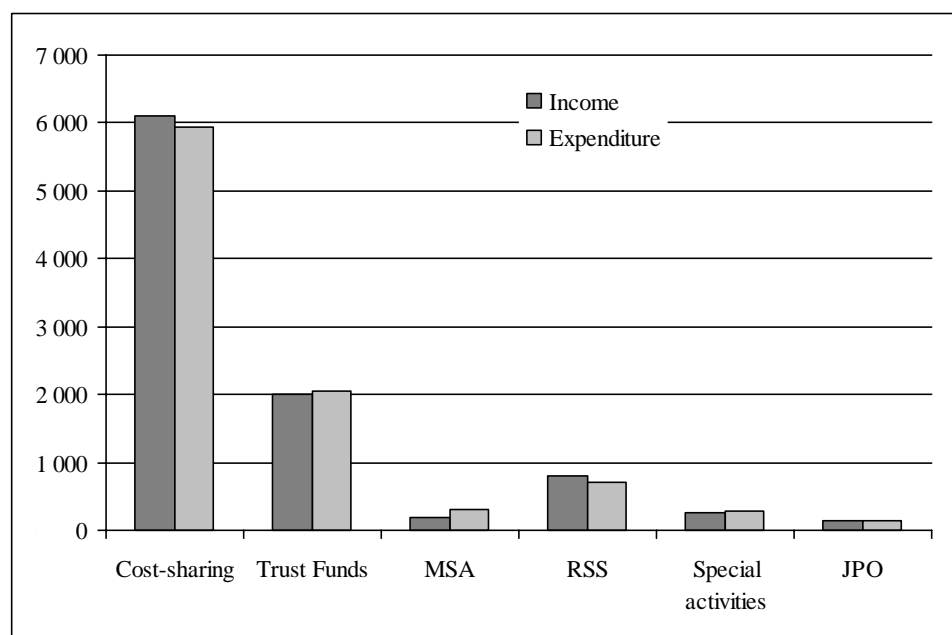
| | <i>UNDP cost-sharing</i> | | <i>Government Cash Counterpart Contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Management service agreements</i> | | <i>Junior Professional Officers</i> | | <i>Reserve for Field Accommodation</i> | | <i>Reimbursable Support Services</i> | | <i>Special activities</i> | | <i>United Nations Volunteers Programme</i> | | |
|--|--------------------------|--------------|--|-------------|--|--------------|--------------------------------------|-------------|-------------------------------------|-------------|--|-------------|--------------------------------------|-------------|---------------------------|-------------|--|-------------|--|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | |
| Income | | | | | | | | | | | | | | | | | | | |
| Contributions | 5 934 | 5 248 | – | – | 1 960 | 2 026 | 218 | 732 | 102 | 100 | – | – | – | – | 114 | 116 | 68 | 63 | |
| Interest income | 110 | 136 | 1 | 1 | 31 | 56 | 6 | 21 | – | – | – | – | 16 | 23 | 1 | 1 | 2 | 3 | |
| Other income | 6 | 5 | – | – | 4 | 2 | – | – | – | – | – | 2 | 832 | 710 | 181 | 145 | 29 | 25 | |
| Total income | 6 050 | 5 389 | 1 | 1 | 1 995 | 2 085 | 224 | 753 | 102 | 100 | – | 2 | 848 | 733 | 296 | 262 | 99 | 91 | |
| Expenditure | | | | | | | | | | | | | | | | | | | |
| Programme | 5 628 | 4 618 | – | – | 1 963 | 2 035 | 332 | 624 | 94 | 75 | – | – | – | – | 23 | 25 | 56 | 50 | |
| Biennial support budget – net | 323 | 235 | – | – | 147 | 139 | – | – | – | – | 1 | 1 | 730 | 610 | 220 | 179 | 24 | 19 | |
| Other expenditure | – | – | – | – | – | 1 | – | – | 11 | 10 | – | – | – | – | 67 | 66 | 20 | 17 | |
| Total expenditure | 5 951 | 4 853 | – | – | 2 110 | 2 174 | 332 | 624 | 105 | 85 | 1 | 1 | 730 | 610 | 310 | 270 | 100 | 87 | |
| Excess (shortfall) of income over expenditure | 99 | 536 | 1 | 1 | (115) | (90) | (108) | 129 | (4) | 15 | (1) | 1 | 118 | 123 | (14) | (8) | (1) | 4 | |
| Savings on prior biennium's obligations | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | |
| Transfer (to) from reserves | – | – | – | – | – | – | – | – | – | – | – | – | (9) | (12) | – | – | – | – | |
| Refunds to donors and transfers | (188) | (61) | (1) | – | (25) | (96) | (33) | (5) | – | – | – | – | 22 | 6 | 11 | 1 | (2) | (1) | |
| Fund balances as at 1 January | 2 479 | 2 004 | 17 | 16 | 1 192 | 1 378 | 344 | 221 | 38 | 23 | 1 | – | 345 | 228 | 58 | 65 | 76 | 73 | |
| Fund balances as at 31 December | 2 390 | 2 479 | 17 | 17 | 1 052 | 1 192 | 203 | 344 | 34 | 38 | – | 1 | 476 | 345 | 55 | 58 | 73 | 76 | |

Figure III.4 shows the comparison between income and expenditure for other resources in those categories. Other income relating to United Nations Volunteers, i.e., \$99 million is not depicted.

Figure III.4

Income from other resources activities for the biennium ended 31 December 2011

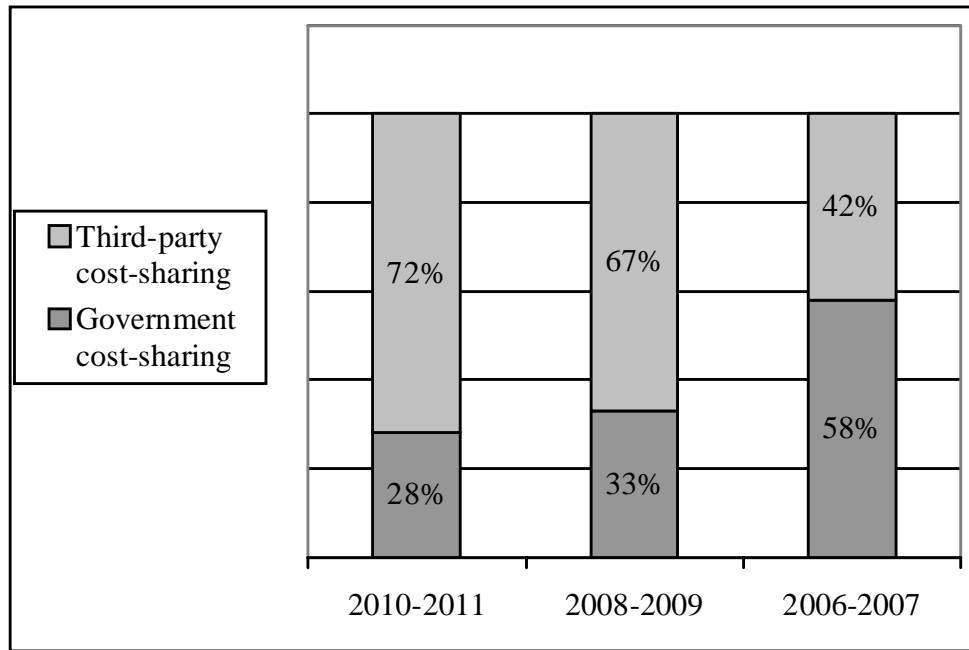
(Millions of United States dollars)



Cost-sharing

31. The cost-sharing funding modality remained the largest source of income for UNDP. Total cost-sharing income was \$6.05 billion, \$4.32 billion was attributable to third-party cost-sharing (\$3.53 billion in 2008-2009) and \$1.73 billion to programme governments (\$1.86 billion in 2008-2009). The percentage share is illustrated in figure III.5.

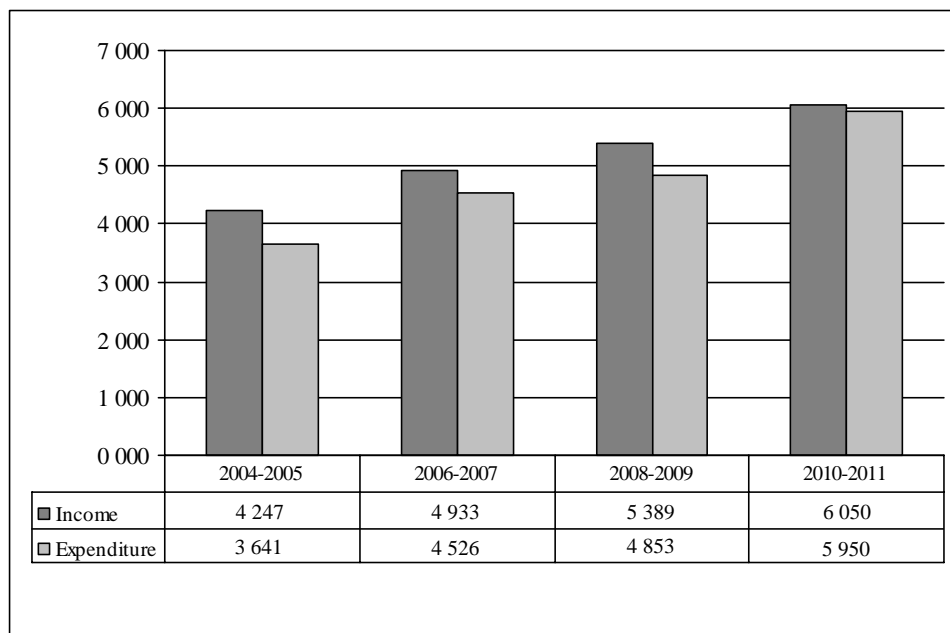
Figure III.5
Cost-sharing income split between third parties and programme governments



32. Programme expenditure paid to executing and implementing entities in 2010-2011 was \$5.64 billion, an increase of 22 per cent from \$4.62 billion in 2008-2009.

Figure III.6
Summary of cost-sharing income and expenditure

(Millions of United States dollars)



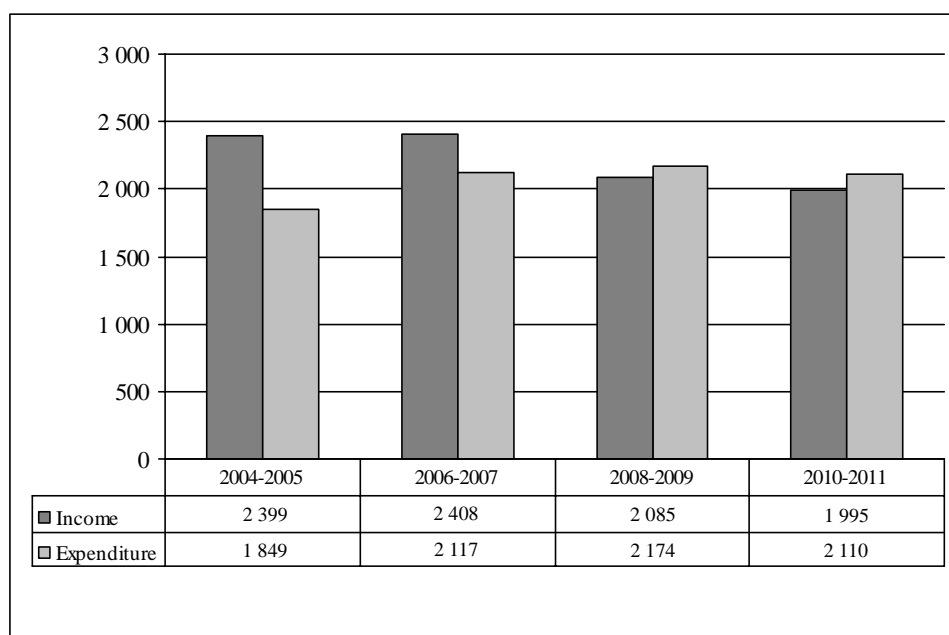
Trust funds established by the United Nations Development Programme

33. The detailed financial results of the trust funds are shown on schedule 5 of the financial statements and on schedule 5.1 for the 10 largest trust funds by income and expenditure. As at 1 January 2010, there were a total of 459 potentially inactive trust funds, of which 293 have been closed. UNDP is working intensively to close the remaining 166 trust funds.

Figure III.7

Summary of income and expenditure for all trust funds established by UNDP

(Millions of United States dollars)



34. The 10 largest trust funds represent 88 per cent of trust fund income and 83 per cent of trust fund expenditure. The financial information of the 10 largest trust funds is shown in table III.3.

Table III.3

Top 10 trust funds for the biennium 2010-2011

(Thousands of United States dollars)

| | <i>Income 2010-2011</i> | <i>Percentage of total income</i> | <i>Expenditure 2010-2011</i> | <i>Percentage of total expenditure</i> |
|---|-----------------------------|---------------------------------------|----------------------------------|--|
| Thematic Trust Funds | | | | |
| UNDP Thematic Trust Fund for Crisis Prevention and Recovery | 203 229 | 10 | 239 048 | 11 |
| UNDP Thematic Trust Fund for Democratic Governance | 41 930 | 2 | 57 103 | 3 |
| Other Trust Funds | | | | |
| Trust Fund for the Global Environmental Facility | 497 084 | 25 | 512 138 | 24 |

| | <i>Income 2010-2011</i> | <i>Percentage of total income</i> | <i>Expenditure 2010-2011</i> | <i>Percentage of total expenditure</i> |
|--|-----------------------------|---------------------------------------|----------------------------------|--|
| Law and Order Trust Fund for Afghanistan | 735 399 | 37 | 609 699 | 29 |
| UNDP/SIDA Trust Fund for Assistance to UNDP-specific Activities | 32 280 | 2 | 64 253 | 3 |
| UNDP Fund for the Programme of Assistance to the Palestinian People | 68 267 | 3 | 91 514 | 4 |
| Support to Iraq reconstruction | 26 713 | 1 | 47 362 | 2 |
| UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector | 14 173 | 1 | 37 312 | 2 |
| Multilateral Fund for the Implementation of the Montreal Protocol | 99 262 | 5 | 66 907 | 3 |
| International Commission Against Impunity in Guatemala | 30 204 | 2 | 31 779 | 2 |
| Total | 1 748 541 | 88 | 1 757 115 | 83 |

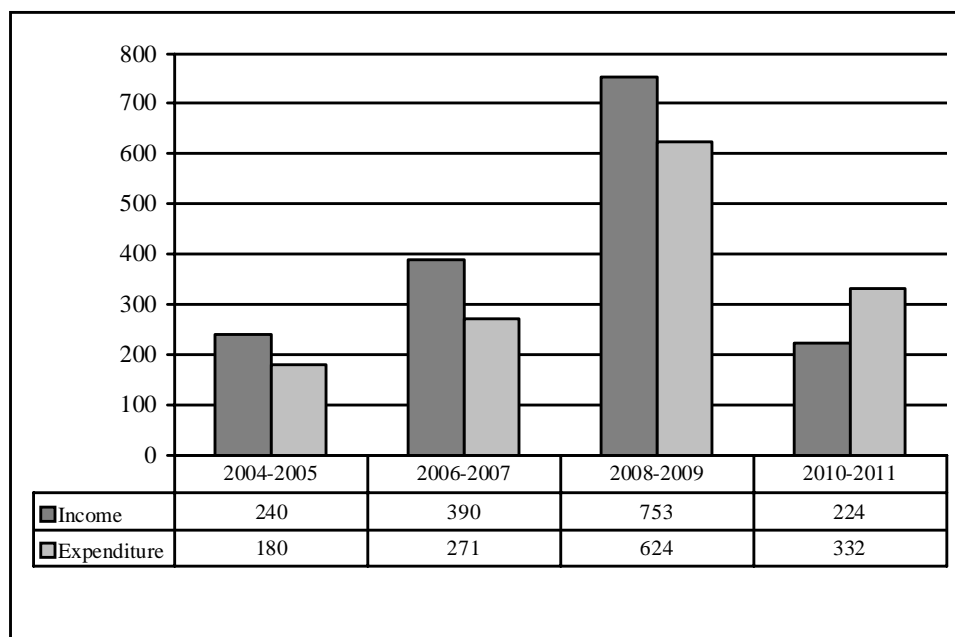
Management service agreements

35. Management service agreements are signed by UNDP with various donors (detailed in schedule 6). Total income reduced by 70 per cent in 2010-2011 to \$224.0 million compared to \$752.9 million in 2008-2009. Total expenditure decreased by 47 per cent in 2010-2011 to \$332.5 million, from \$624.3 million in 2008-2009 (see figure III.8).

Figure III.8

Summary of income and expenditure for management service agreements

(Millions of United States dollars)



United Nations Volunteers programme

36. The United Nations Volunteers programme (UNV) works directly with and contributes to the work of UNDP and other United Nations agencies to make an impact in three areas: (a) global recognition of volunteerism for peace and development; (b) integration of volunteerism into peace and development programmes; and (c) mobilization of volunteers contributing to peace and development.

37. The biennium 2010-2011 was marked for UNV by: (a) the production of the first State of the World's Volunteerism Report; and (b) the successful commemoration of the tenth anniversary of the International Year of Volunteers. UNV acted as focal point for anniversary activities and as a convener of various interested stakeholders, at the request of the General Assembly.

38. In 2010 and in 2011, about 7,500 United Nations Volunteers served to contribute towards the strategic objectives of 23 United Nations entities and 18 United Nations missions, often assigned to challenging and remote locations, or in post-conflict situations.

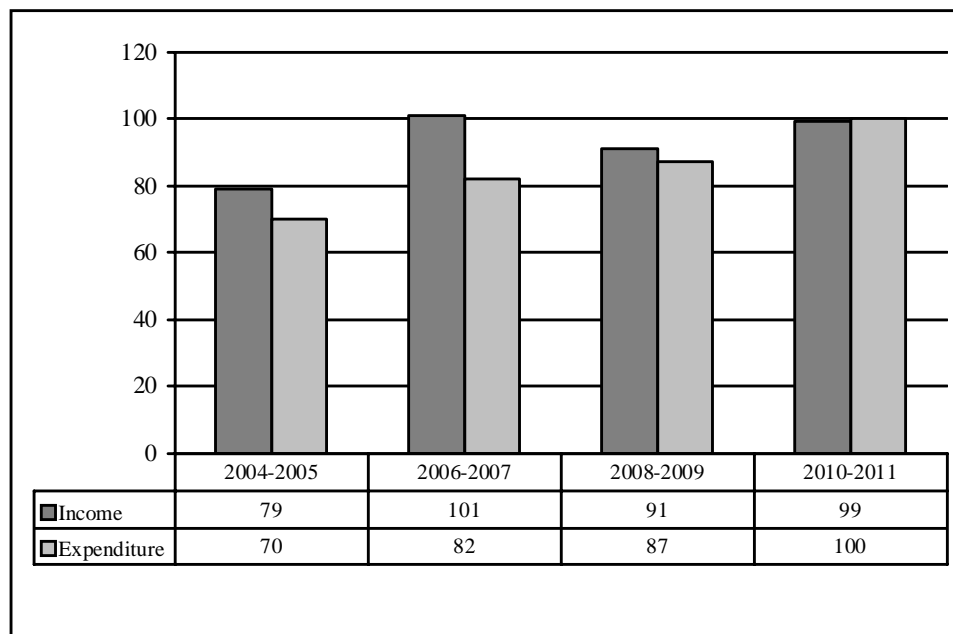
39. The "Changing Together" change management process undertaken by UNV from 2009 to 2011 resulted in a new organizational structure and new ways of conducting business. These changes positioned UNV to focus more effectively on programmatic needs at the country level, directly and through United Nations agencies.

40. Total direct donor funding to UNV increased by 12 per cent to \$38.8 million in 2010-2011 from \$34.7 million in 2008-2009, following a sharp drop during 2008-2009 due to the global financial crisis. However, donor contributions to the Special Voluntary Fund, which is critical for continued advocacy of volunteerism, innovation in volunteer modalities and the production of norm-setting knowledge products, decreased 14 per cent during the 2010-2011 biennium. With a similar decline in 2008-2009, the Special Voluntary Fund now represents only 3 per cent of UNV resources.

41. Total expenditures for 2010-2011 were \$100.3 million, an increase of \$13.4 million (15 per cent) compared with the previous biennium. The financial value of volunteer assignments of \$376 million (\$340.8 million in 2008-2009) was charged directly to the United Nations and to other agencies, funds and programmes, including UNDP. The 10 per cent increase in the financial value of volunteer assignments shows continued strong demand for the services of United Nations Volunteers.

Figure III.9
**Summary of income and expenditure for the United Nations
 Volunteers programme**

(Millions of United States dollars)



Junior Professional Officers programme

42. A total of 23 Governments have valid agreements with UNDP for the provision of Junior Professional Officers, while 4 Governments have valid agreements with UNDP for the provision of Special Assistants to Resident Coordinators. As at 31 December 2011, UNDP administered 343 Junior Professional Officers and 39 Special Assistants to Resident Coordinators. The combined number of Junior Professional Officers and Special Assistants to Resident Coordinators working with UNDP and affiliated funds and programmes as of 31 December 2011 was 199. Of these, 62, i.e., 31 per cent, served in New York and other headquarters locations. UNDP administered 163 additional Junior Professional Officers on behalf of other United Nations agencies and partners.

43. UNDP received \$101.9 million in contributions for the Junior Professional Officers programme in the biennium 2010-2011 compared to \$100 million in 2008-2009. Total expenditure increased to \$105.4 million in 2010-2011 from \$84.6 million in 2008-2009.

Funds established by the General Assembly and administered by the United Nations Development Programme

44. The funds established by the General Assembly and administered by UNDP are UNCDF and UNIFEM. Their financial results are detailed in schedule 7 and schedule 7.1 of the financial statements.

United Nations Capital Development Fund

45. The United Nations Capital Development Fund (UNCDF) is the United Nations capital investment agency for the world's least developed countries. It works to reduce poverty and advance the Millennium Development Goals by increasing access to microfinance and strengthening local services, in ways that are sustainable and can be taken to scale by the private sector, national governments and development partners. The work of the United Nations Capital Development Fund helps to enlarge peoples' choices. UNCDF focuses in particular on post-crisis countries, and on women. Its work in microfinance and local development is also helping least developed countries respond to food insecurity, climate change and other global challenges.

46. Total contributions in 2010-2011 were \$87.9 million, an increase of 10 per cent from \$79.4 million in 2008-2009. Voluntary contributions were \$30.2 million, a decrease of 16 per cent from 2008-2009; cost-sharing contributions were \$42.8 million, an increase of 75 per cent from 2008-2009; and subtrust fund contributions were \$14.9 million, a decrease of 24 per cent from 2008-2009. Total programme expenditures in the biennium 2010-2011 increased by 22 per cent, from \$71.4 million to \$91.3 million. As at 31 December 2011, UNCDF had a regular resources fund balance of \$11.9 million, over and above its \$24.6 million operational reserve.

United Nations Development Fund for Women

47. The United Nations Development Fund for Women (UNIFEM) was established by the General Assembly in 1984 to play an innovative and catalytic role in the promotion of women's empowerment and gender equality. It provided financial and technical assistance to innovative programmes and strategies to foster women's empowerment and gender equality. Placing the advancement of women's human rights at the centre of all of its efforts, UNIFEM focused its activities on four strategic areas: (a) reducing feminized poverty; (b) ending violence against women; (c) reversing the spread of HIV/AIDS among women and girls; and (d) achieving gender equality in democratic governance in times of peace as well as war.

48. During the six months, 1 January from 30 June 2010, for which UNIFEM is incorporated into these financial statements as a fund administered by UNDP, total contributions were \$44.2 million, of which voluntary contributions were \$16.1 million, cost-sharing contributions were \$25.6 million, and subtrust fund contributions were \$2.5 million. Programme expenditure was \$56.9 million, of which regular resources expenditure was \$21.1 million, cost-sharing expenditure was \$27.0 million, and subtrust fund expenditure was \$8.8 million.

49. The General Assembly dissolved UNIFEM as at 2 July 2010. The existing mandates, functions, assets and liabilities were transferred to the new United Nations Entity for Gender Equality and the Empowerment of Women, known as UN-Women, at that date. UNDP therefore incorporates UNIFEM into these financial statements as a fund administered by UNDP for the first six months of 2010 only.

Chapter IV
Financial report for the biennium ended 31 December 2011

Abbreviations used in the financial statements

| | |
|--------|--|
| ACP | African, Caribbean and Pacific |
| AfDB | African Development Bank |
| AJK | Azzad Jammu and Kashmir |
| ART | Articulation des réseaux territoriaux et thématiques de développement humain |
| AU | African Union |
| BCPR | Bureau for Crisis Prevention and Recovery |
| BDP | Bureau for Development Policy |
| BOM | Bureau of Management |
| BRSP | Bureau for Resources and Strategic Partnerships |
| BS | balance sheet |
| CARDS | Community Assistance for Reconstruction, Development and Stabilization |
| CAVR | Commission for Reception, Truth and Reconciliation |
| CERF | Central Emergency Response Fund |
| CIDA | Canadian International Development Agency |
| CIS | Commonwealth of Independent States |
| CPR | Crisis Prevention and Recovery |
| CSOs | civil society organizations |
| DANIDA | Danish International Development Agency |
| DDR | disarmament, demobilization and rehabilitation |
| DEVNET | Development Network |
| DIM | direct implementation |
| DFID | Department for International Development |
| DOCO | Development Operations Coordination Office |
| DRPC | Division for Resources Planning and Coordination |
| EAR | European Agency for Reconstruction |
| ECA | Economic Commission for Africa |
| ECE | Economic Commission for Europe |
| ECHO | European Community Humanitarian Office |
| ECLAC | Economic Commission for Latin America and the Caribbean |
| ECOWAS | Economic Community of West African States |
| EEC | European Economic Commission |

| | |
|-------|---|
| EEG | Environment and Energy Group West African States |
| EIMS | Executive Information Management System |
| ESCAP | Economic and Social Commission for Asia and the Pacific |
| ESCWA | Economic and Social Commission for Western Asia |
| EU | European Union |
| FAO | Food and Agriculture Organization of the United Nations |
| FBS | Fonds belge de survie |
| FGM | female genital mutilation |
| GCCC | Government Cash Counterpart Contributions |
| GEF | Global Environment Facility |
| HACT | harmonized approach to cash transfer |
| HDRO | Human Development Report Office |
| IAPSO | Inter-Agency Procurement Services Office |
| IBRD | International Bank for Reconstruction and Development |
| ICAO | International Civil Aviation Organization |
| ICT | information and communications technology |
| IDA | International Development Association |
| IFAD | International Fund for Agricultural Development |
| IFC | International Finance Corporation |
| ILO | International Labour Organization |
| IMF | International Monetary Fund |
| IMIS | Integrated Management Information System |
| IOM | International Organization for Migration |
| IS | income statement |
| ITC | International Trade Centre |
| ITF | Iraq Trust Fund |
| ITU | International Telecommunication Union |
| JAIDO | Japan International Development Organization |
| JPO | Junior Professional Officer |
| KOICA | Korea International Cooperation Agency |
| LDCs | least developed countries |
| MDG | Millennium Development Goals |
| MDTF | Multi-Donor Trust Fund |

| | |
|---------|---|
| MoFA | Ministry of Foreign Affairs |
| NCA | Norwegian Church Aid |
| NEPAD | New Partnership for Africa's Development |
| NEX | Government, as executing agent |
| NGO | non-governmental organization |
| NIM | national implementation |
| NWFP | North West Frontier Province |
| OECD | Organization for Economic Cooperation and Development |
| OGC | Oslo Governance Centre |
| OHADA | Organization for the Harmonization of Business Law in Africa |
| OIOS | Office of Internal Oversight Services |
| OSG | Operations Support Group |
| PAPP | Programme of Assistance to the Palestinian People |
| PB | Partnership Bureau |
| PFF | Partnership for the Future |
| RFA | reserve for field accommodation |
| ROAR | results-oriented annual report |
| RRU | Relief and Recovery Unit |
| SACB | Somalia Aid Coordination Body |
| SALW | small arms and light weapons |
| SICA | Spanish International Cooperation Agency |
| SIDA | Swedish International Development Cooperation |
| SIDS | Small Island Developing States |
| SNV | Netherlands Development Organization |
| SRF | strategic results framework |
| STI | sexually transmitted infection |
| SU/TCDC | Special Unit for Technical Cooperation Among Developing Countries |
| UEMOA | West African Economic and Monetary Union |
| UNAIP | United Nations Inter-Agency Project |
| UNCDF | United Nations Capital Development Fund |
| UNCHS | United Nations Conference on Human Settlements (HABITAT) |
| UNCTAD | United Nations Conference on Trade and Development |

| | |
|-----------|---|
| UNDESA | United Nations Department of Economic and Social Affairs |
| UNDG | United Nations Development Group |
| UNDP | United Nations Development Programme |
| UNEP | United Nations Environment Programme |
| UNESCO | United Nations Educational, Scientific and Cultural Organization |
| UNFIP | United Nations Fund for International Partnerships |
| UNFPA | United Nations Population Fund |
| UNICEF | United Nations Children's Fund |
| UNIDO | United Nations Industrial Development Organization |
| UNIFEM | United Nations Development Fund for Women |
| UNISTAR | United Nations International Short-term Advisory Resources |
| UNITAR | United Nations Institute for Training and Research |
| UNOPS | United Nations Office for Project Services |
| UNRC | United Nations Resident Coordinator |
| UN-REDD | United Nations Collaborative Initiative on Reducing Emissions from Deforestation and Forest Degradation |
| UNSECOORD | Office of the United Nations Security Coordinator |
| UNSO | Office to Combat Desertification and Drought |
| UNV | United Nations Volunteers programme |
| UN-Women | United Nations Entity for Gender Equality and the Empowerment of Women |
| UPU | Universal Postal Union |
| WFP | World Food Programme |
| WHO | World Health Organization |
| WMO | World Meteorological Organization |
| WTO | World Tourism Organization |

United Nations Development Programme Biennium 2010-2011

Overview

Income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|------------------|-----------------------------------|------------------|-----------------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Contributions | 1 941 936 | 2 110 706 | 8 395 291 | 8 284 872 | 132 109 | 448 172 |
| Less transfer to biennial support budget | (18 720) | (18 208) | – | – | – | – |
| Contributions — net | 1 923 216 | 2 092 498 | 8 395 291 | 8 284 872 | 132 109 | 448 172 |
| Interest income | 31 828 | 35 101 | 166 941 | 241 415 | 1 356 | 7 522 |
| Other income | 85 543 | 135 439 | 619 527 | 545 659 | 7 108 | 29 383 |
| Total income | 2 040 587 | 2 263 038 | 9 181 759 | 9 071 946 | 140 573 | 485 077 |
| Expenditure | | | | | | |
| Programme | 1 075 104 | 1 196 159 | 8 096 186 | 7 426 947 | 148 143 | 298 942 |
| Programme support costs | – | – | 32 041 | 27 234 | – | – |
| Programme support to Resident Coordinator | 30 372 | 32 119 | 54 509 | 54 272 | – | – |
| Development support services | 13 673 | 13 074 | 13 154 | 12 215 | – | – |
| Special purpose activities — General Assembly-mandated activities and capital investments | 56 338 | – | – | – | – | – |
| UNDP Economist Programme | 12 278 | 11 167 | – | – | – | – |
| Biennial support budget — net | 738 080 | 737 240 | 1 011 988 | 839 739 | 19 342 | 35 139 |
| Other expenditure | 132 535 | 229 395 | 134 | 831 | 6 | 223 |
| Total expenditure | 2 058 380 | 2 219 154 | 9 208 012 | 8 361 238 | 167 491 | 334 304 |
| Excess (shortfall) of income over expenditure | (17 793) | 43 884 | (26 253) | 710 708 | (26 918) | 150 773 |
| Savings on prior biennium's obligations | 596 | 15 735 | – | – | – | – |
| Transfer (to) or from reserves | (4 000) | (30 000) | (9 000) | (12 000) | – | (7 510) |
| Refunds to donors and transfers (to) or from other funds | 10 | (52 216) | (215 257) | (155 141) | (215) | (3 583) |

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|------------------|-----------------------------------|------------------|-----------------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Fund balances as at 1 January 2010 | 354 412 | 377 009 | 4 550 006 | 4 006 439 | 280 690 | 139 028 |
| Adjustments to reserves and fund balances | – | – | – | – | (201 031) | 1 982 |
| Fund balances as at 31 December 2011 | 333 225 | 354 412 | 4 299 496 | 4 550 006 | 52 526 | 280 690 |
| | Statement I.1 | | Statement I.2 | | Schedule 7 | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Overview

Assets, liabilities and reserves and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|--|-------------------------------------|------------------|-----------------------------------|----------------|-----------------------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | |
| Cash | 63 535 | 25 929 | 41 | 34 | 1 822 | 6 404 |
| Cash and investments — funds held in trust | 655 049 | 1 324 804 | — | — | — | — |
| Government letters of credit and promissory notes | — | — | 52 706 | 108 460 | — | — |
| Investment held for | | | | | | |
| Operational reserve | 226 000 | 222 000 | — | — | — | — |
| Regular resources | 163 784 | 602 527 | 6 998 | 492 446 | 75 162 | 343 405 |
| Reserve for after-service health insurance | 453 224 | 373 276 | — | — | — | — |
| Cost-sharing | 2 400 845 | 2 500 257 | — | — | — | — |
| Government cash counterpart contributions | 16 618 | 16 591 | — | — | — | — |
| Funds administered by UNDP and trust funds established by UNDP | 1 123 198 | 798 946 | — | — | — | — |
| Reimbursable services and miscellaneous activities | 987 804 | 950 499 | — | — | — | — |
| Medical insurance plan | 52 659 | 45 073 | — | — | — | — |
| Subtotal – investments | 5 424 132 | 5 509 169 | 6 998 | 492 446 | 75 162 | 343 405 |
| Total cash, letters of credit, promissory notes and investments | 6 142 716 | 6 859 902 | 59 745 | 600 940 | 76 984 | 349 809 |
| Advances | | | | | | |
| Operating funds provided to Governments | 9 278 | 14 263 | 128 789 | 98 430 | — | 51 |
| Operating funds provided to executing agents | 1 415 | 8 006 | 26 875 | 27 022 | 789 | 617 |
| Accounts receivable and deferred charges | | | | | | |
| Due from core activities | — | — | 4 536 808 | 4 378 995 | — | 4 810 |
| Due from reserves for field accommodation | — | 1 144 | — | — | — | — |
| Due from UN Volunteers programme | — | — | — | — | — | — |
| Due from trust funds established by UNDP | 5 298 | 92 043 | — | — | — | — |

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|--|-------------------------------------|------------------|-----------------------------------|------------------|-----------------------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Due from funds administered by UNDP | 3 046 | 25 457 | – | – | – | – |
| Due from UN-Women | 25 244 | | | | | |
| Due from UNOPS | 95 383 | – | – | – | – | – |
| Due from UNFPA | 75 309 | – | – | – | – | – |
| Due from United Nations — current account | – | – | – | – | – | – |
| Other accounts receivable and deferred charges | 9 040 | 29 017 | 21 294 | 24 167 | 831 | 1 286 |
| Accrued interest | 23 226 | 34 360 | 21 347 | 21 742 | 408 | 2 394 |
| Special capitalized asset | 3 000 | 1 570 | – | – | – | – |
| Loans | – | – | – | – | 4 816 | 5 168 |
| Reserve for field accommodation activities | | | | | | |
| Long-term accounts receivable | – | – | – | 169 | – | – |
| Loans to Governments | – | – | 806 | 806 | – | – |
| Construction costs | – | – | 38 873 | 42 918 | – | – |
| Capitalized rehabilitation | – | – | 302 | 578 | – | – |
| Allowance for write-down | – | – | (9 627) | (9 627) | – | – |
| Total assets | 6 392 955 | 7 065 762 | 4 825 212 | 5 186 140 | 83 828 | 364 135 |
| | Statement II.1 | | Statement II.2 | | Schedule 7 | |

**United Nations Development Programme
Biennium 2010-2011**

Overview

Assets, liabilities and reserves and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|------------------|-----------------------------------|-------------|-----------------------------------|-------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Liabilities | | | | | | |
| Operating funds payable to Governments | – | – | 232 | 1 341 | – | 131 |
| Operating funds payable to executing agents | 505 | 2 267 | 12 801 | 14 746 | 718 | 719 |
| Unliquidated obligations | 27 516 | 53 313 | 142 327 | 239 539 | 21 | 6 734 |
| Accounts payable | 106 396 | 127 217 | 203 882 | 135 242 | 2 886 | 5 634 |
| Due to (from) core activities by | | | | | | |
| Reserve for field accommodation | – | – | – | 1 144 | – | – |
| Junior Professional Officers programme | – | – | – | – | – | – |
| Trust funds established by UNDP | – | – | 5 298 | 92 043 | – | – |
| Funds administered by UNDP | – | – | – | – | 3 046 | 25 457 |
| Due to “other resources” and “funds administered by UNDP” | | | | | | |
| Cost-sharing | 2 400 845 | 2 500 257 | – | – | – | – |
| Government cash counterpart contributions | 16 618 | 16 591 | – | – | – | – |
| Trust funds established by UNDP | 1 131 542 | 911 636 | – | – | – | – |
| Funds administered by UNDP | – | 4 810 | – | – | – | – |
| Reserve for field accommodation | 1 681 | – | – | – | – | – |
| UN Volunteers programme | 88 444 | 1 920 | – | – | – | – |
| Junior Professional Officers programme | 35 186 | 38 632 | – | – | – | – |
| Reimbursable services and miscellaneous activities | 862 493 | 909 960 | – | – | – | – |
| Subtotal — due to other resources and funds administered by UNDP | 4 536 809 | 4 383 806 | – | – | – | – |
| Due to special measures fund | – | – | – | – | – | – |
| Due to United Nations current account | 13 187 | 502 | – | – | – | – |
| Due to UNOPS | – | 157 100 | – | – | – | – |
| Due to UNFPA | – | 5 900 | – | – | – | – |

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|------------------|-----------------------------------|------------------|-----------------------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Deferred liability — funds held in trust | 691 494 | 1 383 254 | — | — | — | — |
| Reserve for field accommodation agency — reimbursement of construction costs | — | — | 7 547 | 7 935 | — | — |
| Deferred income | 930 | 504 | 26 | — | 31 | 561 |
| Reserve for special initiatives | 669 | 641 | — | — | — | — |
| Reserve for after-service health insurance | 453 224 | 373 276 | — | — | — | — |
| UN Volunteers programme reserve for medical evacuation | — | — | — | (2) | — | — |
| SIDA contingency reserve fund | — | — | 8 635 | 8 146 | — | — |
| Total liabilities | 5 830 730 | 6 487 780 | 380 748 | 500 134 | 6 702 | 39 236 |
| Operational reserves | 226 000 | 222 000 | 116 968 | 108 000 | 24 600 | 44 209 |
| Endowment fund | — | — | 3 000 | 3 000 | — | — |
| Fund balance — authorized level | — | — | 25 000 | 25 000 | — | — |
| Special capital resources | 3 000 | 1 570 | — | — | — | — |
| Unexpended resources | 333 225 | 354 412 | 4 299 496 | 4 550 006 | 52 526 | 280 690 |
| Total unexpended resources and special capital resources | 336 225 | 355 982 | 4 299 496 | 4 550 006 | 52 526 | 280 690 |
| Total reserves and fund balances | 562 225 | 577 982 | 4 444 464 | 4 686 006 | 77 126 | 324 899 |
| Total liabilities and reserves and fund balances | 6 392 955 | 7 065 762 | 4 825 212 | 5 186 140 | 83 828 | 364 135 |
| | Statement II.1 | | Statement II.2 | | Schedule 7 | |

The accompanying notes are an integral part of the financial statements.

United Nations Development Programme, biennium 2010-2011
Movement in resources balances for the biennium ended 31 December 2011

Overview

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | <i>Other resources activities</i> | <i>Funds administered by UNDP</i> |
|--|-------------------------------------|-----------------------------------|-----------------------------------|
| Fund balances as at 1 January 2010 | 354 412 | 4 550 006 | 280 690 |
| Adjustments to reserves and fund balances | – | – | (201 031) |
| Net excess (shortfall) of income over expenditure | (17 793) | (26 253) | (26 918) |
| Movement — savings on prior biennium's obligations | 596 | – | – |
| Movement — transfer (to) from reserves | (4 000) | (9 000) | – |
| Movement — refunds to donors and transfers (to) from other funds | 10 | (215 257) | (215) |
| Balance as at 31 December 2011 | 333 225 | 4 299 496 | 52 526 |
| | Overview IS | Overview IS | Overview IS |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Overview

Statement of cash flows for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|----------------|-----------------------------------|-----------------|-----------------------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Cash flows from operating activities | | | | | | |
| Excess (shortfall) of income over expenditure | (17 793) | 43 884 | (26 253) | 710 708 | (26 918) | 150 773 |
| Add inflows (less outflows) | | | | | | |
| (Increase) decrease in other accounts receivable | 31 111 | 13 163 | 3 268 | 39 139 | 2 441 | 1 894 |
| (Increase) decrease in due from other programmes | 110 300 | (32 795) | (157 813) | (568 024) | 4 810 | (1 619) |
| (Increase) decrease in due from UNFPA | (75 309) | 57 936 | – | – | – | – |
| (Increase) decrease in due from United Nations | – | 12 516 | – | – | – | – |
| (Increase) decrease in due from UN-Women | (25 244) | – | – | – | – | – |
| (Increase) decrease in due from UNOPS | (95 383) | – | – | – | – | – |
| (Increase) decrease in operating funds provided to executing agents | 6 591 | 6 663 | 147 | 31 623 | (172) | 151 |
| (Increase) decrease in operating funds provided to Governments | 4 985 | 695 | (30 359) | (7 566) | 51 | – |
| Increase (decrease) in accounts payable and other liabilities | (20 821) | 4 122 | 68 640 | (14 825) | (2 748) | (2 031) |
| Increase (decrease) in deferred income | 426 | (24 243) | 26 | (20) | (530) | 561 |
| Increase (decrease) in deferred liability — funds held in trust | (691 760) | 103 210 | – | – | – | – |
| Increase (decrease) in unliquidated obligations | (25 797) | 2 080 | (97 212) | (7 959) | (6 713) | 2 484 |
| Increase (decrease) in due to other programmes | 153 003 | 569 598 | (86 745) | 24 081 | (22 411) | 10 140 |
| Increase (decrease) in due to UNFPA | (5 900) | 5 900 | – | – | – | – |
| Increase (decrease) in due to United Nations | 12 685 | 502 | – | – | – | – |
| Increase (decrease) in due to UNOPS | (157 100) | 11 952 | – | – | – | – |
| Increase (decrease) in operating funds provided by executing agents | (1 762) | 519 | (1 945) | (15 189) | (1) | 1 |
| Increase (decrease) in operating funds provided by Governments | – | – | (1 109) | (1 740) | (131) | – |
| Less interest income | (42 962) | (47 029) | (167 336) | (266 540) | (3 342) | (7 426) |
| Net cash from operating activities | (840 730) | 728 673 | (496 691) | (76 312) | (55 664) | 154 928 |

| | <i>Regular resources activities</i> | | <i>Other resources activities</i> | | <i>Funds administered by UNDP</i> | |
|---|-------------------------------------|------------------|-----------------------------------|------------------|-----------------------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Cash flows from investing activities | | | | | | |
| Add inflows (less outflows) | | | | | | |
| (Increase) decrease in loans to Governments | – | – | – | – | 352 | (5 168) |
| (Increase) decrease in reserve for field accommodation activities | – | – | 2 958 | (1 089) | – | – |
| (Increase) decrease in special capitalized asset | (1 430) | – | – | – | – | – |
| Add interest income | 42 962 | 47 029 | 167 336 | 266 540 | 3 342 | 7 426 |
| Net cash from investing activities | 41 532 | 47 029 | 170 294 | 265 451 | 3 694 | 2 258 |
| Cash flows from financing activities | | | | | | |
| Other adjustments to reserves and fund balances | 4 000 | 30 000 | 8 970 | 11 576 | (19 609) | 9 491 |
| Refunds to donors and transfers to/from other funds — net | 77 416 | 23 463 | (223 768) | (171 371) | (201 246) | (11 093) |
| Savings on prior biennium's obligations | 596 | 15 735 | – | – | – | – |
| Net cash from financing activities | 82 012 | 69 198 | (214 798) | (159 795) | (220 855) | (1 602) |
| Net increase (decrease) in cash, letters of credit and investments | (717 186) | 844 900 | (541 195) | 29 344 | (272 825) | 155 584 |
| Cash, letters of credit and investments as at 1 January 2010 | 6 859 902 | 6 015 002 | 600 940 | 571 596 | 349 809 | 194 225 |
| Cash, letters of credit and investments as at 31 December 2011 | 6 142 716 | 6 859 902 | 59 745 | 600 940 | 76 984 | 349 809 |
| | Statement III.1 | | Statement III.2 | | | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement I. Income, expenditure and fund balances for the biennium ended 31 December 2011

I.1 Regular resources activities

(Thousands of United States dollars)

| | | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Total regular resources activities</i> | |
|---|--------------|------------------------|------------------|--|------------------|---|------------------|
| | | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | | |
| Contributions | | 1 941 936 | 2 110 696 | – | 10 | 1 941 936 | 2 110 706 |
| Less transfer to biennial support budget | note 4 | (18 720) | (18 208) | – | – | (18 720) | (18 208) |
| Contributions — net | | 1 923 216 | 2 092 488 | – | 10 | 1 923 216 | 2 092 498 |
| Interest income | note 5 | 31 828 | 35 101 | – | – | 31 828 | 35 101 |
| Other income | schedule 1 | 85 543 | 135 439 | – | – | 85 543 | 135 439 |
| Total income | | 2 040 587 | 2 263 028 | – | 10 | 2 040 587 | 2 263 038 |
| Expenditure | | | | | | | |
| Programme | schedule 2.1 | 1 075 098 | 1 196 183 | 6 | (24) | 1 075 104 | 1 196 159 |
| Programme support costs | | – | – | – | – | – | – |
| Programme support to Resident Coordinator | note 18 (a) | 30 372 | 32 119 | – | – | 30 372 | 32 119 |
| Development support services | | 13 673 | 13 074 | – | – | 13 673 | 13 074 |
| Special purpose activities — General Assembly-mandated activities and capital investments | | 56 338 | – | – | – | 56 338 | – |
| UNDP Economist Programme | | 12 278 | 11 167 | – | – | 12 278 | 11 167 |
| Biennial support budget — net | schedule 3 | 738 080 | 737 240 | – | – | 738 080 | 737 240 |
| Other expenditure | schedule 1 | 132 535 | 229 395 | – | – | 132 535 | 229 395 |
| Total expenditure | | 2 058 374 | 2 219 178 | 6 | (24) | 2 058 380 | 2 219 154 |
| Excess (shortfall) of income over expenditure | | (17 787) | 43 850 | (6) | 34 | (17 793) | 43 884 |
| Savings on prior biennium obligations | | 596 | 15 735 | – | – | 596 | 15 735 |

| | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Total regular resources activities</i> | |
|---|------------------------|------------------|--|------------------|---|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Transfer (to) or from reserves | (4 000) | (30 000) | – | – | (4 000) | (30 000) |
| Refunds to donors and transfers (to) or from other funds | 10 | (52 216) | – | – | 10 | (52 216) |
| Fund balances as at 1 January 2010 | 353 535 | 376 166 | 877 | 843 | 354 412 | 377 009 |
| Fund balances as at 31 December 2011 | 332 354 | 353 535 | 871 | 877 | 333 225 | 354 412 |
| | Statement IV.1 | | Statement IV.2 | | Overview IS | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement I. Income, expenditure and fund balances for the biennium ended 31 December 2011

I.2 Other resources activities

(Thousands of United States dollars)

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Elimination</i> | | <i>Total other resources activities</i> | |
|---|--------------------------|------------------|--|------------------|--|------------------|---|------------------|--------------------|------------------|---|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | | | | | | | |
| Contributions | 5 933 904 | 5 247 621 | – | – | 1 960 547 | 2 026 395 | 500 840 | 1 010 856 | – | – | 8 395 291 | 8 284 872 |
| Interest income | 110 043 | 136 019 | 608 | 961 | 30 926 | 56 395 | 25 364 | 48 040 | – | – | 166 941 | 241 415 |
| Other income note 6 | 5 701 | 5 237 | – | – | 3 475 | 2 173 | 1 042 457 | 881 801 | (432 106) | (343 552) | 619 527 | 545 659 |
| Total income | 6 049 648 | 5 388 877 | 608 | 961 | 1 994 948 | 2 084 963 | 1 568 661 | 1 940 697 | (432 106) | (343 552) | 9 181 759 | 9 071 946 |
| Expenditure | | | | | | | | | | | | |
| Programme schedule 2.1 | 5 627 751 | 4 617 619 | – | 1 | 1 963 065 | 2 035 226 | 505 370 | 774 101 | – | – | 8 096 186 | 7 426 947 |
| Programme support costs | – | – | – | – | – | – | 32 041 | 27 234 | – | – | 32 041 | 27 234 |
| Programme support to Resident Coordinator note 18 (a) | – | – | – | – | – | – | 54 509 | 54 272 | – | – | 54 509 | 54 272 |
| Development advisory services | – | – | – | – | – | – | 13 154 | 12 215 | – | – | 13 154 | 12 215 |
| Biennial support budget — net | 322 718 | 235 167 | – | – | 147 288 | 138 693 | 974 088 | 809 431 | (432 106) | (343 552) | 1 011 988 | 839 739 |
| Other expenditure | 15 | 257 | – | – | 119 | 572 | – | 2 | – | – | 134 | 831 |
| Total expenditure | 5 950 484 | 4 853 043 | – | 1 | 2 110 472 | 2 174 491 | 1 579 162 | 1 677 255 | (432 106) | (343 552) | 9 208 012 | 8 361 238 |
| Excess (shortfall) of income over expenditure | 99 164 | 535 834 | 608 | 960 | (115 524) | (89 528) | (10 501) | 263 442 | – | – | (26 253) | 710 708 |
| Savings on prior biennium's obligations | – | – | – | – | – | – | – | – | – | – | – | – |
| Transfer (to) or from reserves | – | – | – | – | – | – | (9 000) | (12 000) | – | – | (9 000) | (12 000) |

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Elimination</i> | | <i>Total other resources activities</i> | |
|--|--------------------------|------------------|--|------------------|--|------------------|---|------------------|--------------------|------------------|---|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Refunds to donors and transfers (to) or from other funds | (188 017) | (60 634) | (584) | – | (25 099) | (95 881) | (1 557) | 1 374 | – | – | (215 257) | (155 141) |
| Fund balances as at 1 January 2010 | 2 479 201 | 2 004 001 | 16 597 | 15 637 | 1 192 280 | 1 377 689 | 861 928 | 609 112 | – | – | 4 550 006 | 4 006 439 |
| Fund balances as at 31 December 2011 | 2 390 348 | 2 479 201 | 16 621 | 16 597 | 1 051 657 | 1 192 280 | 840 870 | 861 928 | – | – | 4 299 496 | 4 550 006 |
| | | | | | Schedule 5 | | Schedule 6 | | | | Overview IS | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement II. Assets, liabilities and reserves and fund balances as at 31 December 2011

II.1 Regular resources activities

(Thousands of United States dollars)

| | | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Elimination (note 2 (j))</i> | | <i>Total regular resources activities</i> | |
|--|-------------------|------------------------|------------------|--|-------------|---------------------------------|-------------|---|------------------|
| | | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | | | | |
| Cash | note 7 | 63 535 | 25 929 | – | – | – | – | 63 535 | 25 929 |
| Cash and investments — funds held in trust | note 8 | 655 049 | 1 324 804 | – | – | – | – | 655 049 | 1 324 804 |
| Government letters of credit | | – | – | – | – | – | – | – | – |
| Investments held for | | | | | | | | | |
| Operational reserves | note 2 (h) | 226 000 | 222 000 | – | – | – | – | 226 000 | 222 000 |
| Regular resources | | 163 784 | 602 527 | – | – | – | – | 163 784 | 602 527 |
| Reserve for after-service health insurance | | 453 224 | 373 276 | – | – | – | – | 453 224 | 373 276 |
| Cost-sharing | | 2 400 845 | 2 500 257 | – | – | – | – | 2 400 845 | 2 500 257 |
| Government cash counterpart contributions | | 16 618 | 16 591 | – | – | – | – | 16 618 | 16 591 |
| Funds administered by UNDP and trust funds established by UNDP | | 1 123 198 | 798 946 | – | – | – | – | 1 123 198 | 798 946 |
| Reimbursable services and miscellaneous activities | | 987 804 | 950 499 | – | – | – | – | 987 804 | 950 499 |
| Medical insurance plan | | 52 659 | 45 073 | – | – | – | – | 52 659 | 45 073 |
| Subtotal — investments | schedule 8 | 5 424 132 | 5 509 169 | – | – | – | – | 5 424 132 | 5 509 169 |
| Total cash, letters of credit, promissory notes and investments | | 6 142 716 | 6 859 902 | – | – | – | – | 6 142 716 | 6 859 902 |
| Advances | | | | | | | | | |
| Operating funds provided to Governments | | 9 278 | 14 263 | – | – | – | – | 9 278 | 14 263 |

| | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Elimination (note 2 (j))</i> | | <i>Total regular resources activities</i> | |
|---|------------------------|------------------|--|-------------|---------------------------------|--------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Operating funds provided to executing agents | 1 415 | 8 006 | – | – | – | – | 1 415 | 8 006 |
| Accounts receivable and deferred charges | | | | | | | | |
| Due from core activities | – | – | 906 | 906 | (906) | (906) | – | – |
| Due from RFA | – | 1 144 | – | – | – | – | – | 1 144 |
| Due from UNV | – | – | – | – | – | – | – | – |
| Due from trust funds established by UNDP | 5 298 | 92 043 | – | – | – | – | 5 298 | 92 043 |
| Due from funds administered by UNDP | 3 046 | 25 457 | – | – | – | – | 3 046 | 25 457 |
| Due from UN-Women | 25 244 | – | – | – | – | – | 25 244 | – |
| Due from UNOPS | 95 383 | – | – | – | – | – | 95 383 | – |
| Due from UNFPA | 75 309 | – | – | – | – | – | 75 309 | – |
| Due from United Nations — current account | – | – | – | – | – | – | – | – |
| Other accounts receivable and deferred charges | 9 037 | 29 014 | 3 | 3 | – | – | 9 040 | 29 017 |
| Accrued interest | 23 226 | 34 360 | – | – | – | – | 23 226 | 34 360 |
| Special capitalized asset | 3 000 | 1 570 | – | – | – | – | 3 000 | 1 570 |
| Total assets | 6 392 952 | 7 065 759 | 909 | 909 | (906) | (906) | 6 392 955 | 7 065 762 |

Overview BS

**United Nations Development Programme
Biennium 2010-2011**

Statement II. Assets, liabilities and reserves and fund balances as at 31 December 2011

II.1 Regular resources activities

(Thousands of United States dollars)

| | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Elimination (note 2 (j))</i> | | <i>Total regular resources activities</i> | |
|---|------------------------|------------------|--|-------------|---------------------------------|-------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Liabilities | | | | | | | | |
| Operating funds payable to Governments | – | – | – | – | – | – | – | – |
| Operating funds payable to executing agents | 505 | 2 267 | – | – | – | – | 505 | 2 267 |
| Unliquidated obligations note 17 | 27 516 | 53 313 | – | – | – | – | 27 516 | 53 313 |
| Accounts payable note 11 (b) | 106 358 | 127 185 | 38 | 32 | – | – | 106 396 | 127 217 |
| Due to “other resources” and “funds administered by UNDP” | | | | | | | | |
| Cost-sharing | 2 400 845 | 2 500 257 | – | – | – | – | 2 400 845 | 2 500 257 |
| Government cash counterpart contributions | 16 618 | 16 591 | – | – | – | – | 16 618 | 16 591 |
| Trust funds established by UNDP | 1 131 542 | 911 636 | – | – | – | – | 1 131 542 | 911 636 |
| Funds administered by UNDP | – | 4 810 | – | – | – | – | – | 4 810 |
| Reserve for field accommodation | 1 681 | – | – | – | – | – | 1 681 | – |
| United Nations Volunteers programme | 88 444 | 1 920 | – | – | – | – | 88 444 | 1 920 |
| Junior Professional Officers programme | 35 186 | 38 632 | – | – | – | – | 35 186 | 38 632 |
| Reimbursable services and miscellaneous activities | 862 493 | 909 960 | – | – | – | – | 862 493 | 909 960 |
| Subtotal — due to other resources and funds administered by UNDP | 4 536 809 | 4 383 806 | – | – | – | – | 4 536 809 | 4 383 806 |
| Due to special measures fund | 906 | 906 | – | – | (906) | (906) | – | – |
| Due to United Nations current account | 13 187 | 502 | – | – | – | – | 13 187 | 502 |

| | | <i>Core activities</i> | | <i>Special Measures Fund for Least Developed Countries</i> | | <i>Elimination (note 2 (j))</i> | | <i>Total regular resources activities</i> | |
|---|-------------|------------------------|------------------|--|-------------|---------------------------------|--------------|---|------------------|
| | | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Due to UNOPS | | – | 157 100 | – | – | – | – | – | 157 100 |
| Due to UNFPA | | – | 5 900 | – | – | – | – | – | 5 900 |
| Deferred liability — funds held in trust | note 11 (d) | 691 494 | 1 383 254 | – | – | – | – | 691 494 | 1 383 254 |
| Deferred income | | 930 | 504 | – | – | – | – | 930 | 504 |
| Reserve for special initiatives | note 14 | 669 | 641 | – | – | – | – | 669 | 641 |
| Reserve for after-service health insurance | note 16 (d) | 453 224 | 373 276 | – | – | – | – | 453 224 | 373 276 |
| Total liabilities | | 5 831 598 | 6 488 654 | 38 | 32 | (906) | (906) | 5 830 730 | 6 487 780 |
| Reserves and fund balances | | | | | | | | | |
| Operational reserves | note 2 (h) | 226 000 | 222 000 | – | – | – | – | 226 000 | 222 000 |
| Special capital resources | | 3 000 | 1 570 | – | – | – | – | 3 000 | 1 570 |
| Unexpended resources | note 15 (a) | 332 354 | 353 535 | 871 | 877 | – | – | 333 225 | 354 412 |
| Total unexpended resources and special capital resources | | 335 354 | 355 105 | 871 | 877 | – | – | 336 225 | 355 982 |
| Total reserves and fund balances | | 561 354 | 577 105 | 871 | 877 | – | – | 562 225 | 577 982 |
| Total liabilities and reserves and fund balances | | 6 392 952 | 7 065 759 | 909 | 909 | (906) | (906) | 6 392 955 | 7 065 762 |
| Overview BS | | | | | | | | | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement II. Assets, liabilities and reserves and fund balances as at 31 December 2011

II.2 Other resources activities

(Thousands of United States dollars)

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Total other resources activities</i> | | |
|--|--------------------------|---------------|--|-------------|--|--------------|---|--------------|---|---------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | |
| Assets | | | | | | | | | | | |
| Cash | – | 28 | – | – | 1 | 4 | 40 | 2 | 41 | 34 | |
| Government letters of credit and promissory notes | note 9 | 50 767 | 99 432 | – | – | – | 7 369 | 1 939 | 1 659 | 52 706 | 108 460 |
| Investments held for regular resources | | – | – | – | – | 6 998 | 407 189 | – | 85 257 | 6 998 | 492 446 |
| Subtotal — investments | schedule 8 | – | – | – | – | 6 998 | 407 189 | – | 85 257 | 6 998 | 492 446 |
| Total cash, letters of credit, promissory notes and investments | | 50 767 | 99 460 | – | – | 6 999 | 414 562 | 1 979 | 86 918 | 59 745 | 600 940 |
| Advances | | | | | | | | | | | |
| Operating funds provided to Governments | | 109 062 | 56 679 | – | – | 19 619 | 41 606 | 108 | 145 | 128 789 | 98 430 |
| Operating funds provided to executing agents | | 19 117 | 19 286 | – | – | 7 734 | 7 240 | 24 | 496 | 26 875 | 27 022 |
| Account receivables and deferred charges | | | | | | | | | | | |
| Due from core activities | | 2 400 845 | 2 500 257 | 16 618 | 16 591 | 1 131 542 | 911 636 | 987 803 | 950 511 | 4 536 808 | 4 378 995 |
| Other accounts receivable and deferred charges | note 11 (a) | 20 755 | 21 414 | 3 | 6 | 401 | 2 099 | 135 | 648 | 21 294 | 24 167 |
| Accrued interest | | 21 233 | 20 578 | – | – | 114 | 660 | – | 504 | 21 347 | 21 742 |
| Reserve for field accommodation activities | | | | | | | | | | | |
| Long-term accounts receivable | note 12 | – | – | – | – | – | – | – | 169 | – | 169 |
| Other capital assets | | – | – | – | – | – | – | – | – | – | – |
| Loans to Governments | | – | – | – | – | – | – | 806 | 806 | 806 | 806 |
| Construction costs | | – | – | – | – | – | – | 38 873 | 42 918 | 38 873 | 42 918 |
| Capitalized rehabilitation | | – | – | – | – | – | – | 302 | 578 | 302 | 578 |

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Total other resources activities</i> | |
|--------------------------|--------------------------|------------------|--|---------------|--|------------------|---|------------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Allowance for write-down | - | - | - | - | - | - | (9 627) | (9 627) | (9 627) | (9 627) |
| Total assets | 2 621 779 | 2 717 674 | 16 621 | 16 597 | 1 166 409 | 1 377 803 | 1 020 403 | 1 074 066 | 4 825 212 | 5 186 140 |

**United Nations Development Programme
Biennium 2010-2011**

Statement II. Assets, liabilities and reserves and fund balances as at 31 December 2011

II.2 Other resources activities

(Thousands of United States dollars)

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Total other resources activities</i> | | |
|---|--------------------------|----------------|--|-------------|--|----------------|---|---------------|---|----------------|---------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | |
| Liabilities | | | | | | | | | | | |
| Operating funds payable to Governments | – | – | – | – | 208 | 1 300 | 24 | 41 | 232 | 1 341 | |
| Operating funds payable to executing agents | 6 843 | 5 491 | – | – | 5 866 | 9 209 | 92 | 46 | 12 801 | 14 746 | |
| Unliquidated obligations | note 17 | 101 163 | 120 059 | – | – | 30 299 | 66 227 | 10 865 | 53 253 | 142 327 | 239 539 |
| Accounts payable | note 11 (b) | 123 425 | 112 923 | – | – | 61 446 | 5 598 | 19 011 | 16 721 | 203 882 | 135 242 |
| Due to (from) core activities by | | | | | | | | | | | |
| Reserve for field accommodation | – | – | – | – | – | – | – | 1 144 | – | 1 144 | |
| Junior Professional Officers programme | – | – | – | – | – | – | – | – | – | – | |
| Trust funds established by UNDP | – | – | – | – | 5 298 | 92 043 | – | – | 5 298 | 92 043 | |
| Agency reimbursement of construction costs | – | – | – | – | – | – | 7 547 | 7 935 | 7 547 | 7 935 | |
| Deferred income | – | – | – | – | – | – | 26 | – | 26 | – | |
| Reserve for medical evacuation | – | – | – | – | – | – | – | (2) | – | (2) | |
| Contingency reserve fund | – | – | – | – | 8 635 | 8 146 | – | – | 8 635 | 8 146 | |
| Total liabilities | 231 431 | 238 473 | – | – | 111 752 | 182 523 | 37 565 | 79 138 | 380 748 | 500 134 | |
| Reserves and fund balances | | | | | | | | | | | |
| Fund balance — authorized level | – | – | – | – | – | – | 25 000 | 25 000 | 25 000 | 25 000 | |
| Operational reserve | – | – | – | – | – | – | 116 968 | 108 000 | 116 968 | 108 000 | |
| Endowment fund | – | – | – | – | 3 000 | 3 000 | – | – | 3 000 | 3 000 | |
| Special capital resources | – | – | – | – | – | – | – | – | – | – | |

| | <i>UNDP cost-sharing</i> | | <i>Government cash counterpart contributions</i> | | <i>Trust funds established by UNDP</i> | | <i>Reimbursable support services and miscellaneous activities</i> | | <i>Total other resources activities</i> | |
|---|--------------------------|------------------|--|---------------|--|------------------|---|------------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Unexpended resources | 2 390 348 | 2 479 201 | 16 621 | 16 597 | 1 051 657 | 1 192 280 | 840 870 | 861 928 | 4 299 496 | 4 550 006 |
| Total unexpended resources and special capital resources | 2 390 348 | 2 479 201 | 16 621 | 16 597 | 1 051 657 | 1 192 280 | 840 870 | 861 928 | 4 299 496 | 4 550 006 |
| Total reserves and fund balances | 2 390 348 | 2 479 201 | 16 621 | 16 597 | 1 054 657 | 1 195 280 | 982 838 | 994 928 | 4 444 464 | 4 686 006 |
| Total liabilities and reserves and fund balances | 2 621 779 | 2 717 674 | 16 621 | 16 597 | 1 166 409 | 1 377 803 | 1 020 403 | 1 074 066 | 4 825 212 | 5 186 140 |
| | | | | | Schedule 5 | | Schedule 6 | | Overview BS | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement III. Statement of cash flows for the biennium ended 31 December 2011

III.1 Regular resources activities

(Thousands of United States dollars)

| | <i>Special Measures Fund for Least Core activities Developed Countries Elimination (note 2 (j))</i> | | | <i>Total regular resources activities</i> | |
|---|---|-----|---|---|-----------------|
| | | | | <i>2011</i> | <i>2009</i> |
| Cash flows from operating activities | | | | | |
| Excess (shortfall) of income over expenditure | (17 787) | (6) | – | (17 793) | 43 884 |
| Add inflows (less outflows) | | | | | |
| (Increase) decrease in other accounts receivable | 31 111 | – | – | 31 111 | 13 163 |
| (Increase) decrease in due from other programmes | 110 300 | – | – | 110 300 | (32 795) |
| (Increase) decrease in due from UNFPA | (75 309) | – | – | (75 309) | 57 936 |
| (Increase) decrease in due from United Nations | – | – | – | – | 12 516 |
| (Increase) decrease in due from UN-Women | (25 244) | – | – | (25 244) | – |
| Increase (decrease) in due from UNOPS | (95 383) | – | – | (95 383) | – |
| (Increase) decrease in operating funds provided to executing agents | 6 591 | – | – | 6 591 | 6 663 |
| (Increase) decrease in operating funds provided to Governments | 4 985 | – | – | 4 985 | 695 |
| Increase (decrease) in accounts payable and other liabilities | (20 827) | 6 | – | (20 821) | 4 122 |
| Increase (decrease) in deferred income | 426 | – | – | 426 | (24 243) |
| Increase (decrease) in deferred liability — funds held in trust | (691 760) | – | – | (691 760) | 103 210 |
| Increase (decrease) in unliquidated obligations | (25 797) | – | – | (25 797) | 2 080 |
| Increase (decrease) in due to other programmes | 153 003 | – | – | 153 003 | 569 598 |
| (Increase) decrease in due to UNFPA | (5 900) | – | – | (5 900) | 5 900 |
| (Increase) decrease in due to United Nations | 12 685 | – | – | 12 685 | 502 |
| Increase (decrease) in due to UNOPS | (157 100) | – | – | (157 100) | 11 952 |
| Increase (decrease) in operating funds provided by executing agents | (1 762) | – | – | (1 762) | 519 |
| Increase (decrease) in operating funds provided by Governments | – | – | – | – | – |

| | <i>Special Measures Fund for Least Core activities Developed Countries Elimination (note 2 (j))</i> | | | <i>Total regular resources activities</i> | |
|---|---|----------|----------|---|------------------|
| | | | | <i>2011</i> | <i>2009</i> |
| Less interest income | (42 962) | – | – | (42 962) | (47 029) |
| Net cash from operating activities | (840 730) | – | – | (840 730) | 728 673 |
| Cash flows from investing activities | | | | | |
| Add inflows (less outflows) | | | | | |
| (Increase) decrease in loans to Governments | – | – | – | – | – |
| Increase (decrease) in RFA activities | – | – | – | – | – |
| Increase (decrease) in special capitalized asset | (1 430) | – | – | (1 430) | – |
| Add interest income | 42 962 | – | – | 42 962 | 47 029 |
| Net cash from investing activities | 41 532 | – | – | 41 532 | 47 029 |
| Cash flows from financing activities | | | | | |
| Other adjustments to reserves and fund balances | 4 000 | – | – | 4 000 | 30 000 |
| Refunds to donors and transfers to/from other funds — net | 77 416 | – | – | 77 416 | 23 463 |
| Savings on prior biennium's obligations | 596 | – | – | 596 | 15 735 |
| Net cash from financing activities | 82 012 | – | – | 82 012 | 69 198 |
| Net increase (decrease) in cash, letters of credit and investments | (717 186) | – | – | (717 186) | 844 900 |
| Cash, letters of credit and investments as at 1 January 2010 | 6 859 902 | – | – | 6 859 902 | 6 015 002 |
| Cash, letters of credit and investments as at 31 December 2011 | 6 142 716 | – | – | 6 142 716 | 6 859 902 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement III. Statement of cash flows for the biennium ended 31 December 2011

III.2 Other resources activities

(Thousands of United States dollars)

| | <i>Cost-sharing</i> | <i>Government cash counterpart contributions</i> | <i>Trust funds established by UNDP</i> | <i>Reimbursable support services and miscellaneous activities</i> | <i>Total other resources activities</i> | |
|--|---------------------|--|--|---|---|------------------|
| | | | | | <i>2011</i> | <i>2009</i> |
| Cash flows from operating activities | | | | | | |
| Excess (shortfall) of income over expenditure | 99 164 | 608 | (115 524) | (10 501) | (26 253) | 710 708 |
| Add inflows (less outflows) | | | | | | |
| (Increase) decrease in other accounts receivable | 4 | 3 | 2 244 | 1 186 | 3 437 | 39 139 |
| (Increase) decrease in due from other programmes | 99 412 | (27) | (219 906) | (37 292) | (157 813) | (568 024) |
| (Increase) decrease in due from UNFPA | – | – | – | – | – | – |
| (Increase) decrease in due from United Nations | – | – | – | – | – | – |
| Increase (decrease) in due from UNOPS | – | – | – | – | – | – |
| (Increase) decrease in operating funds provided to executing agents | 169 | – | (494) | 472 | 147 | 31 623 |
| (Increase) decrease in operating funds provided to Governments | (52 383) | – | 21 987 | 37 | (30 359) | (7 566) |
| Increase (decrease) in accounts payable and other liabilities | 10 502 | – | 55 848 | 2 290 | 68 640 | (14 825) |
| Increase (decrease) in deferred income | – | – | – | 26 | 26 | (20) |
| Increase (decrease) in deferred liability — funds held in trust | – | – | – | – | – | – |
| Increase (decrease) in unliquidated obligations | (18 896) | – | (35 928) | (42 388) | (97 212) | (7 959) |
| Increase (decrease) in due to other programmes | – | – | (86 745) | (1 144) | (87 889) | 24 081 |
| (Increase) decrease in due to UNFPA | – | – | – | – | – | – |
| (Increase) decrease in due to United Nations | – | – | – | – | – | – |
| Increase (decrease) in due to UNOPS | – | – | – | – | – | – |
| Increase (decrease) in operating funds provided by executing agents | 1 352 | – | (3 343) | 46 | (1 945) | (15 189) |

| | <i>Cost-sharing</i> | <i>Government cash counterpart contributions</i> | <i>Trust funds established by UNDP</i> | <i>Reimbursable support services and miscellaneous activities</i> | <i>Total other resources activities</i> | |
|---|---------------------|--|--|---|---|------------------|
| | | | | | <i>2011</i> | <i>2009</i> |
| Increase (decrease) in operating funds provided by Governments | – | – | (1 092) | (17) | (1 109) | (1 740) |
| Less interest income | (109 388) | (608) | (31 472) | (25 868) | (167 336) | (266 540) |
| Net cash from operating activities | 29 936 | (24) | (414 425) | (113 153) | (497 666) | (76 312) |
| Cash flows from investing activities | | | | | | |
| Add inflows (less outflows) | | | | | | |
| (Increase) decrease in loans to Governments | – | – | – | – | – | – |
| Increase (decrease) in RFA activities | – | – | – | 3 933 | 3 933 | (1 089) |
| Increase (decrease) in special capitalized asset | – | – | – | – | – | – |
| Add interest income | 109 388 | 608 | 31 472 | 25 868 | 167 336 | 266 540 |
| Net cash from investing activities | 109 388 | 608 | 31 472 | 29 801 | 171 269 | 265 451 |
| Cash flows from financing activities | | | | | | |
| Other adjustments to reserves and fund balances | – | – | – | 8 970 | 8 970 | 11 576 |
| Refunds to donors and transfers to/from other funds — net | (188 017) | (584) | (24 610) | (10 557) | (223 768) | (171 371) |
| Savings on prior biennium's obligations | – | – | – | – | – | – |
| Net cash from financing activities | (188 017) | (584) | (24 610) | (1 587) | (214 798) | (159 795) |
| Net increase (decrease) in cash, letters of credit and investments | (48 693) | – | (407 563) | (84 939) | (541 195) | 29 344 |
| Cash, letters of credit and investments as at 1 January 2010 | 99 460 | – | 414 562 | 86 918 | 600 940 | 571 596 |
| Cash, letters of credit and investments as at 31 December 2011 | 50 767 | – | 6 999 | 1 979 | 59 745 | 600 940 |
| | | | | | Overview CF | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement IV. Movement in resources balances for the biennium ended 31 December 2011

IV.1 Regular resources activities

(Thousands of United States dollars)

| | <i>Core activities</i> | <i>Special Measures Funds for Least Developed Countries</i> | <i>Total regular resources activities</i> |
|---|------------------------|---|---|
| Balance as at 1 January 2010 | 353 535 | 877 | 354 412 |
| Net excess (shortfall) of income over expenditure | (17 787) | (6) | (17 793) |
| Savings on prior biennium's obligations | 596 | – | 596 |
| Transfer (to) from reserves | (4 000) | – | (4 000) |
| Refunds to donors and transfers (to) from other funds | 10 | – | 10 |
| Balance as at 31 December 2011 | 332 354 | 871 | 333 225 |
| | Statement I.1 | Statement I.1 | Statement I.1 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Statement IV. Movement in resources balances for the biennium ended 31 December 2011

IV.2 Other resources activities

(Thousands of United States dollars)

| | <i>UNDP cost-sharing</i> | <i>Government cash counterpart contributions</i> | <i>Trust funds established by UNDP</i> | <i>Reimbursable support services and miscellaneous activities</i> | <i>Total other resources activities</i> |
|---|--------------------------|--|--|---|---|
| Balance as at 1 January 2010 | 2 479 201 | 16 597 | 1 192 280 | 861 928 | 4 550 006 |
| Net excess (shortfall) of income over expenditure | 99 164 | 608 | (115 524) | (10 501) | (26 253) |
| Savings on prior biennium's obligations | – | – | – | – | – |
| Transfer (to) from reserves | – | – | – | (9 000) | (9 000) |
| Refunds to donors and transfers (to) from other funds | (188 017) | (584) | (25 099) | (1 557) | (215 257) |
| Balance as at 31 December 2011 | 2 390 348 | 16 621 | 1 051 657 | 840 870 | 4 299 496 |
| | Statement I.2 | Statement I.2 | Statement I.2 | Statement I.2 | Statement I.2 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 1. Regular resources: other income and expenditure for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>2010-2011</i> | <i>2008-2009</i> |
|---|------------------|------------------|
| Other income | | |
| Miscellaneous income and exchange adjustments from accounts of executing agencies | 1 306 | 1 955 |
| Discounts from preferred carriers | 3 | 2 |
| Miscellaneous income | 11 838 | 3 554 |
| Donations | 1 | – |
| Net adjustments on revaluation of currencies and gains on exchange | 69 244 | 127 303 |
| Miscellaneous income from foreign exchange management activities | 3 151 | 2 625 |
| Total | 85 543 | 135 439 |
| | Statement I.1 | |
| Other expenditure | | |
| Net adjustments on revaluation of currencies and losses on exchange | 64 485 | 135 773 |
| Exchange adjustments from accounts of executing agents | 732 | 513 |
| Bank charges | 8 402 | 7 917 |
| Expert hiatus financing — extended sick leave costs and compensatory payments | (3) | 40 |
| Miscellaneous expenditure from foreign exchange management activities | – | 739 |
| Miscellaneous charges from accounts of executing agents | 675 | 1 415 |
| Miscellaneous expenditure | 6 228 | 2 690 |
| Write-offs and miscellaneous provisions | 17 016 | 10 308 |
| Subtotal | 97 535 | 159 395 |
| Provision for after-service health insurance | 35 000 | 70 000 |
| Total | 132 535 | 229 395 |
| | Statement I.1 | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 2. Programme expenditure by executing agents and by sources of funds for the biennium ended 31 December 2011

(Thousands of United States dollars)

| Agents | <i>Target for resource assignment from core</i> | | | | | | | Subtotal | Amounts charged to cost-sharing | Grand total |
|---|---|---|---|--------------------------|--|-------------------------------------|--------|----------------|---------------------------------|------------------|
| | Country and regional (line 1.1.1/1.1.2/1.2) | Countries in special situations (line 1.1.3) | Global interregional and special activities (line 1.3) | Evaluation (line 1.4) | Technical Cooperation Among Developing Countries (line 1.5) | Special MDG and related initiatives | Other | | | |
| Department of Economic and Social Affairs | 1 009 | – | – | – | – | – | – | 1 009 | – | 1 009 |
| UNIDO | – | – | – | – | – | – | – | – | 19 | 19 |
| FAO | 285 | – | 76 | – | – | – | – | 361 | 210 | 571 |
| UNESCO | – | – | – | – | – | – | – | – | 128 | 128 |
| ILO | 31 | – | – | – | – | – | – | 31 | 2 001 | 2 032 |
| ECLAC | 27 | – | – | – | – | – | – | 27 | – | 27 |
| UNCTAD | (1) | – | – | – | – | – | – | (1) | (1) | (2) |
| ICAO | – | – | – | – | – | – | – | – | 11 631 | 11 631 |
| WHO | – | – | – | – | – | – | – | – | 19 | 19 |
| ITU | – | – | – | – | – | – | – | – | 1 600 | 1 600 |
| WMO | – | – | – | – | – | – | – | – | 13 | 13 |
| IMF | 3 | – | – | – | – | – | – | 3 | 12 417 | 12 420 |
| UNV | 195 | – | – | – | – | – | – | 195 | – | 195 |
| NEX | 467 216 | – | 1 257 | – | – | – | – | 468 473 | 2 762 068 | 3 230 541 |
| UNODC | 17 301 | – | – | – | – | – | – | 17 301 | – | 17 301 |
| UNCDF | 66 | – | – | – | – | – | – | 66 | – | 66 |
| UNOPS | 3 130 | 520 | – | – | 1 565 | – | 2 792 | 8 007 | 29 813 | 37 820 |
| UNDP | 472 587 | 37 159 | 5 112 | – | 7 027 | (4) | 43 896 | 565 777 | 2 679 052 | 3 244 829 |
| NGOs international | 2 527 | – | – | – | – | – | – | 2 527 | 19 065 | 21 592 |

| <i>Target for resource assignment from core</i> | | | | | | | | | | |
|---|--|---|---|----------------------------------|--|--|---------------|------------------|--|--------------------|
| <i>Agents</i> | <i>Country and regional (line 1.1.1/1.1.2/1.2)</i> | <i>Countries in special situations (line 1.1.3)</i> | <i>Global interregional and special activities (line 1.3)</i> | <i>Evaluation (line 1.4)</i> | <i>Technical Cooperation Among Developing Countries (line 1.5)</i> | <i>Special MDG and related initiatives</i> | <i>Other</i> | <i>Subtotal</i> | <i>Amounts charged to cost-sharing</i> | <i>Grand total</i> |
| NGOs national | 11 326 | – | 3 | – | – | – | – | 11 329 | 109 716 | 121 045 |
| Grand total | 975 702 | 37 679 | 6 448 | – | 8 592 | (4) | 46 688 | 1 075 104 | 5 627 751 | 6 702 855 |
| Statement I.1 | | | | | | | | | Statement I.2 | |

The accompanying notes are an integral part of the financial statements.

Note: The expenditures in the “other” column represent amounts recorded to the Human Development Report Office (\$11.9 million), the Office of Development Studies (\$1.9 million) and the Programme of Assistance to the Palestinian People (\$5.9 million).

**United Nations Development Programme
Biennium 2010-2011**

Schedule 2.1. Programme expenditure by implementing agents and sources of funds for the biennium ended 31 December 2011

(Thousands of United States Dollars)

| Agents | <i>Target for resource assignment from core</i> | | | | | | | | Subtotal | Amounts charged to cost-sharing | Grand total |
|---|---|--|--|--------------------------|--|--|-------|---|----------------|---------------------------------|------------------|
| | Country and regional (line 1.1.1/1.1.2/1.2) | Countries in special situations (line 1.1.3) | Global, interregional and special activities (line 1.3) | Evaluation (line 1.4) | Technical Cooperation Among Developing Countries (line 1.5) | Special MDG and related initiatives | Other | | | | |
| Department of Economic and Social Affairs | 2 734 | – | – | – | – | – | – | – | 2 734 | 2 728 | 5 462 |
| UNIDO | 174 | – | – | – | – | – | – | – | 174 | 1 867 | 2 041 |
| FAO | 3 793 | – | 77 | – | – | – | – | – | 3 870 | 9 699 | 13 569 |
| UNESCO | – | – | – | – | – | – | – | – | – | 205 | 205 |
| ILO | 30 | – | – | – | – | – | – | – | 30 | 2 032 | 2 062 |
| ESCAP | 247 | – | – | – | – | – | – | – | 247 | – | 247 |
| ECLAC | 78 | – | – | – | – | – | – | – | 78 | 86 | 164 |
| UNCTAD | 200 | – | – | – | – | 79 | – | – | 279 | 242 | 521 |
| UNITAR | 982 | – | – | – | – | – | – | – | 982 | 96 | 1 078 |
| UNCHS | 517 | – | – | – | – | – | – | – | 517 | 17 902 | 18 419 |
| ICAO | – | – | – | – | – | – | – | – | – | 11 634 | 11 634 |
| IBRD | 109 | – | – | – | – | – | – | – | 109 | – | 109 |
| IFC | 90 | – | – | – | – | – | – | – | 90 | – | 90 |
| ITU | – | – | – | – | – | – | – | – | – | 1 595 | 1 595 |
| IOM | 665 | – | – | – | – | – | – | – | 665 | 36 373 | 37 038 |
| WHO | – | – | – | – | – | – | – | – | – | 766 | 766 |
| WMO | – | – | – | – | – | – | – | – | – | 13 | 13 |
| ITC | 950 | – | – | – | – | – | – | – | 950 | 82 | 1 032 |
| WTO | – | – | – | – | – | – | – | – | – | 51 | 51 |
| IMF | 3 | – | – | – | – | – | – | – | 3 | 12 417 | 12 420 |
| UNV | 133 | – | – | – | – | – | – | – | 133 | 113 | 246 |
| NEX | 496 490 | – | 774 | – | 284 | – | – | – | 497 548 | 2 910 597 | 3 408 145 |

| <i>Target for resource assignment from core</i> | | | | | | | | | | |
|---|--|---|--|----------------------------------|--|--|---------------|------------------|--|--------------------|
| <i>Agents</i> | <i>Country and regional (line 1.1.1/1.1.2/1.2)</i> | <i>Countries in special situations (line 1.1.3)</i> | <i>Global, interregional and special activities (line 1.3)</i> | <i>Evaluation (line 1.4)</i> | <i>Technical Cooperation Among Developing Countries (line 1.5)</i> | <i>Special MDG and related initiatives</i> | <i>Other</i> | <i>Subtotal</i> | <i>Amounts charged to cost-sharing</i> | <i>Grand total</i> |
| UNEP | 109 | – | – | – | – | – | – | 109 | – | 109 |
| UNCDF | 6 006 | – | – | – | – | – | – | 6 006 | – | 6 006 |
| UNIFEM | – | – | – | – | – | – | – | – | 4 793 | 4 793 |
| UNOPS | 22 638 | 520 | – | – | 7 776 | – | 3 420 | 34 354 | 90 493 | 124 847 |
| UNDP | 436 193 | 37 158 | 5 597 | – | 453 | (4) | 43 268 | 522 665 | 2 509 610 | 3 032 275 |
| NGOs international | 807 | 1 | – | – | – | – | – | 808 | 5 998 | 6 806 |
| NGOs national | 2 753 | – | – | – | – | – | – | 2 753 | 8 359 | 11 112 |
| Grand total | 975 701 | 37 679 | 6 448 | – | 8 592 | (4) | 46 688 | 1 075 104 | 5 627 751 | 6 702 855 |
| | | | | | | | | Statement I.1 | Statement I.2 | |

The accompanying notes are an integral part of the financial statements.

Note: The expenditures in the “other” column represent amounts recorded to the Human Development Report Office (\$11.9 million), the Office of Development Studies (\$1.9 million) and the Programme of Assistance to the Palestinian People (\$5.9 million).

**United Nations Development Programme
Biennium 2010-2011**

Schedule 3. Biennial support budget for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Appropriations 2010-2011</i> | <i>2010-2011 expenditure</i> | | | <i>Balance</i> |
|--|-------------------------------------|------------------------------|--------------------|-----------------|----------------|
| | | <i>Disbursements</i> | <i>Obligations</i> | <i>Total</i> | |
| Management activities | 566 900 | 514 144 | 4 763 | 518 907 | 47 993 |
| Development effectiveness activities | 119 300 | 89 296 | 665 | 89 961 | 29 339 |
| United Nations development coordination | | | | | |
| Country offices | 162 900 | 150 802 | 1 124 | 151 926 | 10 974 |
| Development Operations Coordination Office | 3 900 | 3 023 | – | 3 023 | 877 |
| Total | 166 800 | 153 825 | 1 124 | 154 949 | 11 851 |
| Special purpose activities | | | | | |
| United Nations Volunteers programme | 40 900 | 33 817 | 135 | 33 952 | 6 948 |
| United Nations Capital Development Fund | 9 500 | 8 216 | 8 | 8 224 | 1 276 |
| Total | 50 400 | 42 033 | 143 | 42 176 | 8 224 |
| Total biennium support budget — gross | 903 400 | 799 298 | 6 695 | 805 993 | 97 407 |
| Less income | (75 100) | (67 913) | – | (67 913) | (7 187) |
| Total biennium support budget — net | 828 300 | 731 385 | 6 695 | 738 080 | 90 220 |

Statement I.1

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

**Schedule 3.1. Expenditure under revised cost classification categories (Executive Board decision 2009/22)
for the biennium ended 31 December 2011**

(Thousands of United States dollars)

| | <i>Regular resources activities</i> | <i>Other resources activities</i> |
|--|-------------------------------------|-----------------------------------|
| | <i>2010-2011</i> | <i>2010-2011</i> |
| Development activities | 1 191 017 | 8 178 358 |
| United Nations development coordination activities | 185 087 | 130 845 |
| Management activities | 456 635 | 351 470 |
| Special purpose activities | 93 106 | 91 712 |
| Other expenditures | 132 535 | 455 627 |
| Total | 2 058 380 | 9 208 012 |
| | Overview IS | Overview IS |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

**Schedule 4. Regular resources: biennial support budget (gross) and expenditure against biennial support budget
(gross by major category of expenditure) for the biennium ended 31 December 2011**

(Thousands of United States dollars)

| | <i>Appropriations 2010-2011</i> | <i>2010-2011 expenditure</i> | | | <i>Balance</i> |
|------------------------------|-------------------------------------|------------------------------|--------------------|----------------|----------------|
| | | <i>Disbursements</i> | <i>Obligations</i> | <i>Total</i> | |
| Posts | 642 100 | 571 483 | 171 | 571 654 | 70 446 |
| Other staff costs | 2 500 | 2 118 | – | 2 118 | 382 |
| Consultants | 11 300 | 17 873 | 1 289 | 19 162 | (7 862) |
| Travel | 31 100 | 28 922 | 115 | 29 037 | 2 063 |
| Operating expenses | 157 200 | 123 586 | 2 979 | 126 565 | 30 635 |
| Furniture | 19 200 | 16 869 | 1 745 | 18 614 | 586 |
| Reimbursements/contributions | 40 000 | 38 447 | 396 | 38 843 | 1 157 |
| Total | 903 400 | 799 298 | 6 695 | 805 993 | 97 407 |
| | Schedule 3 | | | Schedule 3 | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5. Trust funds established by UNDP

Schedule of income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|----------------|---------------|--------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Fund Manager: BDP | | | | | | | | | | | | |
| Global Capacity Development Facility (CDF) | 2010-2011 | – | – | 5 | – | 5 | (25) | – | – | (25) | 558 | 588 |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – |
| Trust Fund to Combat Desertification and Drought (UNSO) | 2010-2011 | 10 064 | 1 860 | 281 | 17 | 2 158 | 3 551 | 164 | (1) | 3 714 | 53 | 8 561 |
| | 2008-2009 | 10 773 | 2 576 | 552 | 102 | 3 230 | 3 695 | 185 | (16) | 3 864 | (75) | 10 064 |
| Trust Fund for the Global Environmental Facility (GEF) | 2010-2011 | 240 969 | 456 564 | 7 678 | 32 842 | 497 084 | 434 606 | 52 736 | 24 796 | 512 138 | (3 362) | 222 553 |
| | 2008-2009 | 248 086 | 473 356 | 9 350 | 8 326 | 491 032 | 430 541 | 43 923 | 5 683 | 480 147 | (18 002) | 240 969 |
| Multilateral Fund for the Implementation of the Montreal Protocol | 2010-2011 | 64 665 | 91 739 | 1 152 | 6 371 | 99 262 | 54 978 | 9 303 | 2 626 | 66 907 | (40) | 96 980 |
| | 2008-2009 | 93 178 | 40 212 | 3 208 | 1 451 | 44 871 | 62 799 | 8 321 | 2 087 | 73 207 | (177) | 64 665 |
| Capacity 21 Trust Fund | 2010-2011 | 87 | – | 1 | – | 1 | (32) | – | (19) | (51) | (85) | 54 |
| | 2008-2009 | 92 | – | 2 | – | 2 | 14 | 19 | 10 | 43 | 36 | 87 |
| Capacity 2015 Trust Fund | 2010-2011 | 939 | – | 9 | 228 | 237 | (1) | – | 506 | 505 | (473) | 198 |
| | 2008-2009 | 2 820 | – | 72 | 1 836 | 1 908 | 1 343 | – | 2 410 | 3 753 | (36) | 939 |
| UNDP Energy Account | 2010-2011 | 1 238 | 775 | 33 | – | 808 | 1 007 | 243 | – | 1 250 | 8 | 804 |
| | 2008-2009 | 1 522 | 275 | 85 | – | 360 | 613 | 31 | – | 644 | – | 1 238 |
| Government of France Trust Fund for the UNDP/World Bank Energy Sector Management Assessment Programme | 2010-2011 | 26 | – | – | – | – | 26 | – | – | 26 | – | – |
| | 2008-2009 | 20 | – | 6 | – | 6 | – | – | – | – | – | 26 |
| World Maritime University Trust Fund | 2010-2011 | 4 | – | – | – | – | – | 3 | – | 3 | – | 1 |
| | 2008-2009 | 4 | – | – | – | – | – | – | – | – | – | 4 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| Government of Germany Trust Fund for the UNDP/World Bank Energy Sector Management Assistance Programme | 2010-2011 | 8 | — | — | — | — | 8 | — | — | 8 | — | — |
| | 2008-2009 | 15 | — | 1 | — | 1 | 8 | — | — | 8 | — | 8 |
| UNDP Trust Fund in Support of the Activities of the World Commission on Forests and Sustainable Development | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (1) | — | — | — | — | — | — | — | — | 1 | — |
| UNDP Trust Fund for the World Summit on Social Development | 2010-2011 | 136 | — | 2 | — | 2 | 106 | — | — | 106 | — | 32 |
| | 2008-2009 | 1 834 | 8 | 84 | — | 92 | 1 764 | 26 | — | 1 790 | — | 136 |
| UNDP Trust Fund for Public-Private Partnerships for the Urban Environment | 2010-2011 | 1 495 | 675 | 16 | 41 | 732 | 1 639 | 27 | 192 | 1 858 | — | 369 |
| | 2008-2009 | 1 428 | 1 782 | 67 | 20 | 1 869 | 1 779 | 23 | — | 1 802 | — | 1 495 |
| UNDP/Denmark Trust Fund for Local Initiative Facility for Urban Environment (LIFE) in the Low-Income Urban Areas in Thailand | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 2 | — | — | — | — | — | — | — | — | (2) | — |
| UNDP/Denmark Trust Fund for Global and Regional Support for the Aid Accountability Initiative | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | (1) | — |
| Netherlands Trust Fund for Special Action Programme for Public Administration and Management (SAPAM) | 2010-2011 | 59 | 28 | 5 | — | 33 | 3 | — | — | 3 | 51 | 140 |
| | 2008-2009 | 823 | — | 17 | — | 17 | 702 | 79 | — | 781 | — | 59 |
| Trust Fund for the Follow-up Activities to the World Summit on Social Development (WSSD) — phase II | 2010-2011 | 20 | — | 76 | 3 | 79 | (4) | — | 12 | 8 | — | 91 |
| | 2008-2009 | 237 | — | 9 | 4 | 13 | 161 | — | 69 | 230 | — | 20 |
| UNDP Trust Fund to Support Microfinance and Enterprise Development | 2010-2011 | 14 | — | — | — | — | — | — | — | — | (13) | 1 |
| | 2008-2009 | 13 | — | 1 | — | 1 | — | — | — | — | — | 14 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| International Development | | | | | | | | | | | | |
| Research Centre Trust Fund for Information Management | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| Training Series | 2008-2009 | (17) | — | — | — | — | (17) | — | — | (17) | — | — |
| EEC Trust Fund for Forest Management to Support Sustainable Livelihoods in Cameroon, Guyana and Malawi | 2010-2011 | 164 | — | — | — | — | 164 | 19 | — | 183 | 17 | (2) |
| | 2008-2009 | 164 | — | — | — | — | — | — | — | — | — | 164 |
| UNDP Trust Fund to Support the Organization of the Warsaw Conference | 2010-2011 | 87 | — | 3 | — | 3 | 2 | — | — | 2 | (85) | 3 |
| | 2008-2009 | 80 | — | 5 | — | 5 | (2) | — | — | (2) | — | 87 |
| UNDP/United States Environmental Trust Fund | 2010-2011 | 848 | — | 26 | — | 26 | 248 | — | — | 248 | — | 626 |
| | 2008-2009 | 1 037 | — | 54 | — | 54 | 243 | — | — | 243 | — | 848 |
| Germany Trust Fund for UNDP Programme for Accountability and Transparency (PACT) | 2010-2011 | 252 | — | 27 | — | 27 | — | 36 | — | 36 | — | 243 |
| | 2008-2009 | 219 | — | 27 | — | 27 | (7) | 1 | — | (6) | — | 252 |
| UNDP Trust Fund for Support to the Government of Morocco for the Organization of the 7th Session of the Conference of the Parties (COP7) to the United Nations Framework Convention on Climate Change (UNFCCC) | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | 75 | — | 1 | — | 1 | 74 | — | — | 74 | (1) | 1 |
| Integrated Framework Trust | | | | | | | | | | | | |
| Fund (ITF) for Trade-related Technical Assistance to Least Developed Countries, window 1 | 2010-2011 | 4 960 | — | 87 | — | 87 | 877 | 44 | — | 921 | (3 801) | 325 |
| | 2008-2009 | 15 588 | 132 | 463 | — | 595 | 1 107 | 192 | — | 1 299 | (9 924) | 4 960 |
| UNDP/Germany Trust Fund for Decentralization and Local Governance for Poverty Reduction | 2010-2011 | 163 | — | 4 | — | 4 | 131 | — | — | 131 | — | 36 |
| | 2008-2009 | 203 | — | 22 | — | 22 | 62 | — | — | 62 | — | 163 |
| UNDP Thematic Trust Funds on HIV/AIDS | 2010-2011 | 2 730 | — | 70 | — | 70 | 1 467 | 98 | — | 1 565 | 530 | 1 765 |
| | 2008-2009 | 3 370 | 1 482 | 235 | — | 1 717 | 2 215 | 185 | — | 2 400 | 43 | 2 730 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|---------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| UNDP Thematic Trust Fund on | | | | | | | | | | | | |
| Information and Communications Technology (ICT) | 2010-2011 | 7 804 | – | 303 | – | 303 | 2 523 | 167 | – | 2 690 | – | 5 417 |
| | 2008-2009 | 8 869 | – | 527 | – | 527 | 1 532 | 62 | – | 1 594 | 2 | 7 804 |
| UNDP Thematic Trust Fund for | | | | | | | | | | | | |
| Democratic Governance | 2010-2011 | 61 276 | 40 066 | 1 864 | – | 41 930 | 53 056 | 4 047 | – | 57 103 | (1 503) | 44 600 |
| | 2008-2009 | 37 126 | 60 229 | 2 301 | – | 62 530 | 37 145 | 2 177 | – | 39 322 | 942 | 61 276 |
| UNDP Thematic Trust Fund on | | | | | | | | | | | | |
| Energy for Sustainable Development | 2010-2011 | 2 918 | – | 26 | – | 26 | 480 | 75 | – | 555 | (99) | 2 290 |
| | 2008-2009 | 4 837 | – | 214 | – | 214 | 2 003 | 130 | – | 2 133 | – | 2 918 |
| UNDP Thematic Trust Fund on | | | | | | | | | | | | |
| Poverty Reduction for Sustainable Development | 2010-2011 | 13 355 | 9 938 | 229 | – | 10 167 | 13 133 | 938 | – | 14 071 | 4 | 9 455 |
| | 2008-2009 | 9 737 | 16 936 | 629 | – | 17 565 | 13 110 | 837 | – | 13 947 | – | 13 355 |
| UNDP Thematic Trust Fund on | | | | | | | | | | | | |
| Gender | 2010-2011 | 1 313 | 4 075 | 59 | – | 4 134 | 3 742 | 261 | – | 4 003 | 11 | 1 455 |
| | 2008-2009 | 3 113 | 2 658 | 142 | – | 2 800 | 4 321 | 279 | – | 4 600 | – | 1 313 |
| UNDP Thematic Trust Fund on | | | | | | | | | | | | |
| Environment | 2010-2011 | 14 920 | 20 809 | 423 | – | 21 232 | 15 639 | 1 051 | – | 16 690 | 546 | 20 008 |
| | 2008-2009 | 21 596 | 12 398 | 1 137 | – | 13 535 | 19 501 | 1 207 | – | 20 708 | 497 | 14 920 |
| EEC Trust Fund for Integrated | | | | | | | | | | | | |
| Framework for Trade-related | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| Technical Assistance to Least Developed Countries | 2008-2009 | 15 | – | – | – | – | – | – | – | – | (15) | – |
| EEC Trust Fund for Poverty and | | | | | | | | | | | | |
| Environment Initiative — | 2010-2011 | 309 | – | – | – | – | 309 | – | – | 309 | – | – |
| phase II | 2008-2009 | 6 | 309 | – | – | 309 | 6 | – | – | 6 | – | 309 |
| Integrated Framework Trust | | | | | | | | | | | | |
| Fund for Trade-related | 2010-2011 | 6 961 | – | – | (162) | (162) | – | – | 3 037 | 3 037 | (3 003) | 759 |
| Technical Assistance to Least Developed Countries, window 2 | 2008-2009 | 32 334 | – | 1 | 992 | 993 | – | – | 11 243 | 11 243 | (15 123) | 6 961 |
| Integrated Framework Trust | | | | | | | | | | | | |
| Fund for Trade-related | 2010-2011 | (1) | – | – | – | – | – | – | – | – | – | (1) |
| Technical Assistance to Least Developed Countries — | 2008-2009 | 5 929 | 669 | – | – | 669 | – | – | – | – | (6 599) | (1) |
| Holding Account | 2010-2011 | – | – | – | – | – | – | 1 | – | 1 | – | (1) |
| E-Parliament Initiative | 2008-2009 | 33 | – | – | – | – | 30 | 1 | – | 31 | (2) | – |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|------------------|--|----------------|---------------|----------------|----------------|----------------|---------------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC — Improving market access for drylands commodities | 2010-2011 | 108 | — | — | — | — | 21 | 1 | — | 22 | (84) | 2 |
| | 2008-2009 | 43 | 386 | 2 | — | 388 | 302 | 21 | — | 323 | — | 108 |
| EEC Trust Fund for BDP-EEG — Capacity-Building for Integrated Water Management in Africa and the Caribbean | 2010-2011 | 96 | — | 8 | — | 8 | (118) | (6) | — | (124) | — | 228 |
| | 2008-2009 | 50 | 1 155 | 6 | — | 1 161 | 1 062 | 53 | — | 1 115 | — | 96 |
| EEC Trust fund for Joint Migration and Development Initiative | 2010-2011 | 3 865 | — | (13) | — | (13) | 1 560 | 993 | — | 2 553 | — | 1 299 |
| | 2008-2009 | — | 20 446 | 13 | — | 20 459 | 16 446 | 57 | — | 16 503 | (91) | 3 865 |
| EEC Trust fund for The ACE Practioner's Network | 2010-2011 | 108 | — | — | — | — | 98 | 9 | — | 107 | — | 1 |
| | 2008-2009 | 88 | 736 | — | — | 736 | 675 | 41 | — | 716 | — | 108 |
| EEC Trust fund for Food Security through Legal empowerment of the poor | 2010-2011 | 54 | — | — | — | — | — | — | — | — | (54) | — |
| | 2008-2009 | — | 959 | — | — | 959 | 846 | 59 | — | 905 | — | 54 |
| EEC Trust fund for Study on the development of governance indicators in developing countries | 2010-2011 | 23 | 124 | — | — | 124 | 141 | 10 | — | 151 | — | (4) |
| | 2008-2009 | — | 138 | — | — | 138 | 107 | 8 | — | 115 | — | 23 |
| Total Fund Manager: BDP | 2010-2011 | 442 038 | 626 653 | 12 374 | 39 340 | 678 367 | 589 335 | 70 220 | 31 149 | 690 704 | (10 824) | 418 877 |
| | 2008-2009 | 505 342 | 636 842 | 19 233 | 12 731 | 668 806 | 604 180 | 57 917 | 21 486 | 683 583 | (48 527) | 442 038 |
| Fund Manager: UNDP Africa | | | | | | | | | | | | |
| Justice and Security Trust Fund for Liberia | 2010-2011 | — | 5 867 | 50 | — | 5 917 | 3 842 | 315 | — | 4 157 | — | 1 760 |
| | 2008-2009 | — | — | — | — | — | — | — | — | — | — | — |
| UNDP Trust Fund for Angola | 2010-2011 | 2 570 | 618 | 11 | 1 999 | 2 628 | 487 | 78 | 1 934 | 2 499 | (2 569) | 130 |
| | 2008-2009 | 2 446 | — | 35 | 89 | 124 | — | — | — | — | — | 2 570 |
| UNDP/Denmark Trust Fund for Electoral Assistance Project in Burundi | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 89 | — | 3 | — | 3 | — | — | — | — | (92) | — |
| UNDP/Sweden Trust Fund to Support Reconstruction and Reconciliation Activities in Burundi | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (9) | — | 9 | — | 9 | — | — | — | — | — | — |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for | | | | | | | | | | | | |
| Disarmament Demobilization and Reintegration Action in the Pool Region Congo-Brazzaville | 2010-2011 | 44 | — | — | — | — | — | — | — | — | (44) | — |
| | 2008-2009 | (21) | — | 46 | — | 46 | — | — | — | — | 19 | 44 |
| UNDP Trust Fund for Rwanda | | | | | | | | | | | | |
| | 2010-2011 | 1 357 | — | 1 | 78 | 79 | 77 | 3 | 753 | 833 | 16 | 619 |
| | 2008-2009 | 1 284 | — | 1 | 74 | 75 | 2 | — | — | 2 | — | 1 357 |
| UNDP/Norway Trust Fund for Assistance to the Electoral Process in Mozambique | | | | | | | | | | | | |
| | 2010-2011 | 803 | — | 1 | 2 | 3 | — | — | — | — | — | 806 |
| | 2008-2009 | 854 | — | 3 | 6 | 9 | — | — | — | — | (60) | 803 |
| UNDP/IDA Trust Fund for the National Environment Support Programme in Mozambique | | | | | | | | | | | | |
| | 2010-2011 | 22 | — | — | — | — | — | — | — | — | — | 22 |
| | 2008-2009 | 21 | — | 1 | — | 1 | — | — | — | — | — | 22 |
| UNDP Trust Fund for the Mozambique Mine Clearance Programme | | | | | | | | | | | | |
| | 2010-2011 | 2 781 | — | 175 | — | 175 | 2 485 | 117 | — | 2 602 | — | 354 |
| | 2008-2009 | 2 761 | (4) | 170 | — | 166 | 146 | — | — | 146 | — | 2 781 |
| Trust Fund for Democratization Support to Electoral Process in Guinea-Bissau | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 34 | — | — | — | — | — | — | — | — | (34) | — |
| UNDP Trust Fund for Demobilization Reintegration Rehabilitation and Recovery in Sierra Leone | | | | | | | | | | | | |
| | 2010-2011 | 3 | — | — | — | — | — | — | — | — | (3) | — |
| | 2008-2009 | 247 | — | 12 | — | 12 | — | — | — | — | (256) | 3 |
| CIDA/UNDP Trust Fund to Support "Recensement général de la population et de l'habitat" in Senegal | | | | | | | | | | | | |
| | 2010-2011 | 796 | — | 14 | — | 14 | 743 | 32 | — | 775 | — | 35 |
| | 2008-2009 | 750 | — | 46 | — | 46 | — | — | — | — | — | 796 |
| UNDP Trust Fund to Support the Peace Process in North Mali | | | | | | | | | | | | |
| | 2010-2011 | 779 | (328) | 7 | (420) | (741) | — | — | — | — | — | 38 |
| | 2008-2009 | 555 | 363 | (8) | 24 | 379 | — | — | — | — | (155) | 779 |
| UNDP Trust Fund for Namibia | | | | | | | | | | | | |
| | 2010-2011 | 30 | — | 1 | — | 1 | — | — | — | — | — | 31 |
| | 2008-2009 | 28 | — | 2 | — | 2 | — | — | — | — | — | 30 |
| UNDP Trust Fund for the United Nations Educational and Training Programme for Southern Africa (UNETPSA) | | | | | | | | | | | | |
| | 2010-2011 | 6 253 | — | 155 | 45 | 200 | 1 636 | 94 | 296 | 2 026 | — | 4 427 |
| | 2008-2009 | 5 891 | — | 284 | 78 | 362 | — | — | — | — | — | 6 253 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Trust Fund with Norway for Support for Governance in Africa | 2010-2011 | 3 907 | – | 114 | – | 114 | 1 434 | 57 | – | 1 491 | – | 2 530 |
| | 2008-2009 | 3 685 | – | 226 | – | 226 | 4 | – | – | 4 | – | 3 907 |
| African Training and Management Services (ATMS) Project | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | 2 |
| | 2008-2009 | 212 | – | 10 | – | 10 | – | – | – | – | (220) | 2 |
| UNDP/United Support of Artists for Africa Trust Fund | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 108 | – | 4 | – | 4 | – | – | – | – | (112) | – |
| UNDP Trust Fund for Assistance to Refugee-Related Development Projects in Africa | 2010-2011 | 820 | – | 27 | – | 27 | 187 | 2 | – | 189 | – | 658 |
| | 2008-2009 | 772 | – | 48 | – | 48 | – | – | – | – | – | 820 |
| UNDP Trust Fund to Combat Poverty and Hunger in Africa | 2010-2011 | 1 645 | – | – | 56 | 56 | – | – | – | – | – | 1 701 |
| | 2008-2009 | 1 550 | – | – | 95 | 95 | – | – | – | – | – | 1 645 |
| Finland Trust Fund for National Technical Cooperation Assessment and Programme Activities | 2010-2011 | 869 | – | 30 | – | 30 | – | – | – | – | – | 899 |
| | 2008-2009 | 819 | – | 50 | – | 50 | – | – | – | – | – | 869 |
| UNDP Trust Fund for Receipt of Payments by Users of the African Project Development Facility | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 48 | – | 2 | – | 2 | – | – | – | – | (50) | – |
| Trust Fund for Special Netherlands Contribution for the Least Developed Countries | 2010-2011 | 880 | – | 13 | – | 13 | – | – | – | – | (881) | 12 |
| | 2008-2009 | 829 | – | 51 | – | 51 | – | – | – | – | – | 880 |
| OHADA Trust Fund | 2010-2011 | 2 180 | – | 69 | – | 69 | 454 | (37) | – | 417 | – | 1 832 |
| | 2008-2009 | 2 125 | – | 70 | – | 70 | – | 15 | – | 15 | – | 2 180 |
| UNDP Trust Fund to Support Governance in Africa | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 215 | – | 8 | – | 8 | – | – | – | – | (223) | – |
| UNDP/EEC Trust Fund Agreement for the Africa 2000 Network Programme: Grants in Burkina Faso Cameroon and Uganda | 2010-2011 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | – | 1 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| UNDP Trust Fund for the African 2000 Network | 2010-2011 | 3 | – | – | – | – | – | – | – | – | – | 3 |
| | 2008-2009 | 831 | – | 33 | – | 33 | – | – | – | – | (861) | 3 |
| Belgium Trust Fund for Programme for Coordination and Assistance on Security and Development (PCASED) | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 7 | – | – | – | – | – | – | – | – | (7) | – |
| UNDP Trust Fund for Guinea-Bissau | 2010-2011 | 13 | – | – | – | – | – | – | – | – | (13) | – |
| | 2008-2009 | 13 | – | – | – | – | – | – | – | – | – | 13 |
| UNDP/Belgium Trust Fund for Support to the Electoral Process in South Africa | 2010-2011 | 44 | – | 1 | – | 1 | – | – | – | – | – | 45 |
| | 2008-2009 | 231 | – | 13 | – | 13 | 200 | – | – | 200 | – | 44 |
| EEC Trust Fund for Développement de l'Information Minière de Base | 2010-2011 | 10 | – | – | – | – | – | – | – | – | (8) | 2 |
| | 2008-2009 | 10 | – | – | – | – | – | – | – | – | – | 10 |
| EEC Trust Fund for Support to Africa Governance Forum II | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (200) | – | – | – | – | – | (200) | – | (200) | – | – |
| EEC Trust Fund to Support the Electoral Process in Côte d'Ivoire | 2010-2011 | (36) | – | 37 | – | 37 | 237 | 12 | – | 249 | – | (248) |
| | 2008-2009 | (36) | – | – | – | – | – | – | – | – | – | (36) |
| UNDP Trust Fund for Support the Electoral Process in Ghana | 2010-2011 | 17 | – | – | – | – | – | – | – | – | (15) | 2 |
| | 2008-2009 | 508 | – | (52) | – | (52) | – | 402 | – | 402 | (37) | 17 |
| EEC Trust Fund for Support to Election Observation in the United Republic of Tanzania | 2010-2011 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| UNDP Trust Fund for Specific Projects and Programmes for OHADA | 2010-2011 | 4 | – | – | – | – | – | – | – | – | – | 4 |
| | 2008-2009 | 308 | – | – | 16 | 16 | – | – | (15) | (15) | (335) | 4 |
| EEC Trust Fund for Support to the Observation of the Election Process in Côte d'Ivoire | 2010-2011 | 650 | – | – | – | – | – | – | – | – | – | 650 |
| | 2008-2009 | 548 | – | 102 | – | 102 | – | – | – | – | – | 650 |
| UNDP Trust Fund for Sierra Leone | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 71 | – | – | – | – | – | – | – | – | (71) | – |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Support to Electoral Process in Chad | 2010-2011 | 549 | – | – | – | – | – | – | – | – | (549) | – |
| | 2008-2009 | 549 | – | – | – | – | – | – | – | – | – | 549 |
| EEC Trust Fund for Emergency Mine Action in Mozambique | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 882 | – | – | – | – | – | – | – | – | (1 882) | – |
| EEC Trust Fund for Support to the Electoral Process in Comoros | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 120 | – | – | – | – | 119 | – | – | 119 | (1) | – |
| UNDP Trust Fund for Support to United Nations Country Team Humanitarian Assistance and Recovery Programme in Zimbabwe | 2010-2011 | 1 267 | – | 2 | 39 | 41 | – | – | 119 | 119 | – | 1 189 |
| | 2008-2009 | 6 008 | – | 48 | 89 | 137 | – | – | 4 878 | 4 878 | – | 1 267 |
| EEC Trust Fund for Eritrea Landmine Impact Survey | 2010-2011 | 696 | – | – | – | – | 650 | 46 | – | 696 | – | – |
| | 2008-2009 | 696 | – | – | – | – | – | – | – | – | – | 696 |
| EEC Trust Fund Réinsertion des jeunes déplacés et ex-combattants et ramassage des armes légères | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (52) | – | – | – | – | – | (53) | – | (53) | (1) | – |
| EEC Trust Fund for “Réhabilitation des pistes rurales suivant la méthode haute intensité de main-d’œuvre en République du Congo” | 2010-2011 | (535) | – | – | – | – | – | – | – | – | – | (535) |
| | 2008-2009 | (535) | – | – | – | – | – | – | – | – | – | (535) |
| EEC Trust Fund for Mozambique Landmine Technical Survey: Inhambane and Maputo Provinces | 2010-2011 | 38 | – | – | – | – | – | – | – | – | – | 38 |
| | 2008-2009 | 38 | – | – | – | – | – | – | – | – | – | 38 |
| EEC Trust Fund for Sustained Good Governance in Ethiopia through Capacity-Building of National Parliament | 2010-2011 | (21) | – | 22 | – | 22 | – | – | – | – | – | 1 |
| | 2008-2009 | (21) | – | – | – | – | – | – | – | – | – | (21) |
| EEC Trust Fund for Support to an Expanded National Mine Action Coordination Capacity in Angola | 2010-2011 | 60 | – | – | – | – | – | – | – | – | (61) | (1) |
| | 2008-2009 | 60 | – | – | – | – | – | – | – | – | – | 60 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|----------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Ethiopia | 2010-2011 | – | – | – | – | – | – | – | – | – | (16) | (16) |
| Landmine Impact Survey | 2008-2009 | – | 167 | – | – | 167 | 167 | – | – | 167 | – | – |
| EEC Trust Fund for the Legal Advisory Unit in the Office of the United Nations Resident Coordinator in Zimbabwe | 2010-2011 | 105 | – | – | – | – | – | – | – | – | – | 105 |
| | 2008-2009 | 105 | – | – | – | – | – | – | – | – | – | 105 |
| UNDP Trust Fund for Support to the Reform Agenda in Nigeria | 2010-2011 | 2 576 | 374 | 69 | – | 443 | 980 | 93 | – | 1 073 | (12) | 1 934 |
| | 2008-2009 | 1 749 | 3 038 | 158 | – | 3 196 | 2 160 | 209 | – | 2 369 | – | 2 576 |
| EEC/ECHO Trust Fund for Support to Relief and Recovery Unit Relief Information and Verification Activities in Zimbabwe | 2010-2011 | 13 | – | – | – | – | – | – | – | – | – | 13 |
| | 2008-2009 | 13 | – | – | – | – | – | – | – | – | – | 13 |
| UNDP Trust Fund for Community Assistance and Sustainable Reinstallation in Burundi | 2010-2011 | 914 | – | 16 | 4 | 20 | 168 | 12 | – | 180 | – | 754 |
| | 2008-2009 | 3 007 | (1 568) | 99 | 13 | (1 456) | 600 | 37 | – | 637 | – | 914 |
| Support to Burundi elections process | 2010-2011 | 282 | – | 27 | – | 27 | – | – | (2) | (2) | (76) | 235 |
| | 2008-2009 | 345 | (5) | 10 | – | 5 | (166) | 61 | 36 | (69) | (137) | 282 |
| Comoros transitional arrangement | 2010-2011 | 106 | – | – | – | – | – | – | – | – | (105) | 1 |
| | 2008-2009 | 98 | – | 5 | – | 5 | (3) | – | – | (3) | – | 106 |
| Appui au processus désarmement démobilisation et réintégration en Côte d'Ivoire — équipement et fonctionnement des sites et appui à la communication — désarmement, démobilisation et réintégration | 2010-2011 | 69 | – | – | – | – | – | – | – | – | – | 69 |
| | 2008-2009 | 134 | – | 2 | – | 2 | 59 | 8 | – | 67 | – | 69 |
| Extension of the Eritrean Landmine Impact Survey | 2010-2011 | 261 | – | – | – | – | 245 | 12 | – | 257 | – | 4 |
| | 2008-2009 | 261 | – | – | – | – | – | – | – | – | – | 261 |
| IV Summit of ACP Heads of State and Government — Mozambique | 2010-2011 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | – | 1 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|--------|---------------|-------|-----------------------------|--------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Support for capacity-building to the National Demining Institute in Mozambique | 2010-2011 | 397 | — | — | — | — | — | — | — | — | — | 397 |
| | 2008-2009 | 397 | — | — | — | — | — | — | — | — | — | 397 |
| Support to the organization of municipal elections in Niger | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | 242 | — | — | — | — | 232 | 9 | — | 241 | — | 1 |
| Humanitarian Information Coordination — Zimbabwe | 2010-2011 | 8 | — | — | — | — | 3 | — | — | 3 | — | 5 |
| | 2008-2009 | 8 | — | — | — | — | — | — | — | — | — | 8 |
| Support to the Office of the Humanitarian Coordinator's Humanitarian Support Team — Zimbabwe | 2010-2011 | 37 | — | — | — | — | (3) | — | — | (3) | — | 40 |
| | 2008-2009 | 37 | — | — | — | — | — | — | — | — | — | 37 |
| Support to the Malawi tripartite elections — 2004 | 2010-2011 | 35 | — | — | — | — | (436) | (22) | — | (458) | — | 493 |
| | 2008-2009 | (73) | — | 1 | — | 1 | (97) | (10) | — | (107) | — | 35 |
| African Peer Review Mechanism of the New Partnership for Africa's Development (NEPAD) | 2010-2011 | 3 618 | 100 | 106 | — | 206 | 1 733 | 91 | — | 1 824 | — | 2 000 |
| | 2008-2009 | 2 121 | 5 727 | 326 | — | 6 053 | 4 282 | 274 | — | 4 556 | — | 3 618 |
| EEC — Republic of Congo Trust Fund for the project "Collecte et destruction des armes pour le développement" | 2010-2011 | 12 | — | — | — | — | — | — | — | — | — | 12 |
| | 2008-2009 | 212 | — | — | — | — | 189 | 11 | — | 200 | — | 12 |
| Belgium Trust Fund for Support to the Elections Project in the Democratic Republic of the Congo | 2010-2011 | 3 250 | 12 584 | — | — | 12 584 | 10 027 | 702 | — | 10 729 | 399 | 5 504 |
| | 2008-2009 | 732 | 3 348 | 1 | — | 3 349 | 740 | 91 | — | 831 | — | 3 250 |
| EEC — Eritrea Trust Fund for Support to the Mine Action Capacity-building Programme | 2010-2011 | 831 | — | — | — | — | 432 | 13 | — | 445 | — | 386 |
| | 2008-2009 | 776 | 141 | — | — | 141 | 80 | 6 | — | 86 | — | 831 |
| EEC Trust Fund for Support to the 2004 Elections in Ghana | 2010-2011 | 16 | — | — | — | — | — | — | — | — | (17) | (1) |
| | 2008-2009 | — | — | 6 | — | 6 | — | — | — | — | 10 | 16 |
| EEC Trust Fund for the Financing of the Great Lakes Process | 2010-2011 | 41 | — | — | — | — | — | — | — | — | (40) | 1 |
| | 2008-2009 | 41 | — | — | — | — | — | — | — | — | — | 41 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | Subtrust funds | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Support to Legislative and Presidential Elections in Niger | 2010-2011 | 212 | — | — | — | — | — | — | — | — | — | 212 |
| | 2008-2009 | 252 | — | 5 | — | 5 | 42 | 3 | — | 45 | — | 212 |
| EEC-Comoros Trust Fund — Appui à la mise en oeuvre de l'accord sur les dispositions transitoires | 2010-2011 | 152 | — | — | — | — | (2) | — | — | (2) | (121) | 33 |
| | 2008-2009 | 143 | — | 3 | — | 3 | (6) | — | — | (6) | — | 152 |
| EEC Trust Fund in Support of the Democratic Elections. 2004/2005 in Central African Republic | 2010-2011 | 243 | — | — | — | — | — | — | — | — | (243) | — |
| | 2008-2009 | 243 | — | — | — | — | — | — | — | — | — | 243 |
| Belgium Trust Fund for Trade Capacity Development for Poverty Reduction and Human Development for Sub-Saharan Africa | 2010-2011 | 707 | — | — | — | — | — | — | — | — | — | 707 |
| | 2008-2009 | 216 | — | 1 | — | 1 | (466) | (24) | — | (490) | — | 707 |
| EEC Trust Fund — Appui à l'organisation des élections présidentielles en Guinée-Bissau | 2010-2011 | 6 | — | — | — | — | — | — | — | — | (6) | — |
| | 2008-2009 | 6 | — | — | — | — | — | — | — | — | — | 6 |
| European Union Election Observation Mission to Liberia | 2010-2011 | 43 | — | — | — | — | 38 | 3 | — | 41 | — | 2 |
| | 2008-2009 | (92) | 185 | — | — | 185 | 47 | 3 | — | 50 | — | 43 |
| EEC/Seychelles Trust Fund for Post-Tsunami Rehabilitation Efforts | 2010-2011 | 7 | — | — | — | — | 7 | — | — | 7 | — | — |
| | 2008-2009 | 5 | 102 | — | — | 102 | 95 | 5 | — | 100 | — | 7 |
| EC Trust fund for project d'appui à l'organisation des élections présidentielles 2006 au Bénin | 2010-2011 | 54 | — | — | — | — | — | — | — | — | (54) | — |
| | 2008-2009 | 55 | — | — | — | — | — | — | — | — | (1) | 54 |
| EEC Trust Fund for Appui institutionnel au CNDAH, au niveau national et provincial | 2010-2011 | 260 | — | — | — | — | — | — | — | — | — | 260 |
| | 2008-2009 | 19 | 239 | — | — | 239 | — | (2) | — | (2) | — | 260 |
| EEC Trust Fund for Support to the Elections in Côte d'Ivoire | 2010-2011 | (46) | 46 | — | — | 46 | — | — | — | — | — | — |
| | 2008-2009 | 24 | (24) | — | — | (24) | — | — | — | — | (46) | (46) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund — pour Programme d'appui à la bonne gouvernance au Tchad | 2010-2011 | (39) | — | 164 | — | 164 | 56 | 2 | — | 58 | (2) | 65 |
| | 2008-2009 | 382 | — | 2 | — | 2 | 408 | 15 | — | 423 | — | (39) |
| EEC — Angola Trust Fund for Implementation of the Ottawa Convention through the disposal of stockpiled anti-personnel landmines | 2010-2011 | 373 | — | — | — | — | — | — | — | — | (373) | — |
| | 2008-2009 | 373 | — | — | — | — | — | — | — | — | — | 373 |
| EEC Trust Fund for Support to Electoral Process in Burundi | 2010-2011 | 8 | — | — | — | — | — | — | — | — | — | 8 |
| | 2008-2009 | (89) | — | — | — | — | (241) | (12) | — | (253) | (156) | 8 |
| European Union Trust Fund for Election Observation Mission to Burundi | 2010-2011 | 5 | — | — | — | — | 6 | — | — | 6 | — | (1) |
| | 2008-2009 | (165) | 88 | — | — | 88 | (77) | (5) | — | (82) | — | 5 |
| EEC Trust Fund for Assistance to Electoral Process in the Democratic Republic of the Congo | 2010-2011 | 590 | — | — | — | — | (4) | — | — | (4) | (237) | 357 |
| | 2008-2009 | 2 354 | — | 17 | — | 17 | 1 710 | 75 | — | 1 785 | 4 | 590 |
| EEC Trust Fund for Supporting Citizen Access to Justice in Mozambique | 2010-2011 | 759 | — | 8 | — | 8 | 467 | 25 | — | 492 | — | 275 |
| | 2008-2009 | 912 | 5 849 | 18 | — | 5 867 | 5 708 | 312 | — | 6 020 | — | 759 |
| EEC/Mozambique Trust Fund — Apoio do Sector Privado, Financiamento de Apoio as PMEs | 2010-2011 | 13 | — | — | — | — | 13 | — | — | 13 | 1 | 1 |
| | 2008-2009 | 14 | — | — | — | — | — | — | — | — | (1) | 13 |
| UNDP Trust Fund “Appui au processus électoral en Guinée” | 2010-2011 | 101 | — | — | — | — | — | — | — | — | — | 101 |
| | 2008-2009 | 243 | 64 | 3 | — | 67 | 197 | 12 | — | 209 | — | 101 |
| EC Trust fund for Supporting the participation of ACP — SIDA at the Barbados+10 United Nations International Meeting in Mauritius for the Sustainable Development of SIDA | 2010-2011 | 3 | — | — | — | — | — | — | — | — | — | 3 |
| | 2008-2009 | 3 | — | — | — | — | — | — | — | — | — | 3 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust fund — Appui à la mise en place des centres de brassage dans le cadre de la réforme du secteur sécuritaire en République démocratique du Congo | 2010-2011 | (3) | — | 3 | — | 3 | — | — | — | — | 3 | 3 |
| | 2008-2009 | 93 | — | — | — | — | 37 | 7 | — | 44 | (52) | (3) |
| EEC Trust fund for Kenya Integrated Household Budget Survey | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 44 | — | — | — | — | — | — | — | — | (44) | — |
| EEC Trust fund — Appui aux élections présidentielles 2005 au Togo | 2010-2011 | 34 | — | — | — | — | — | — | — | — | (34) | — |
| | 2008-2009 | 97 | — | — | — | — | 59 | 4 | — | 63 | — | 34 |
| EEC Trust Fund for 2005 Census Support Initiatives in Nigeria | 2010-2011 | 151 | 402 | — | — | 402 | 361 | 14 | — | 375 | — | 178 |
| | 2008-2009 | 184 | 1 998 | 11 | — | 2 009 | 3 233 | 132 | — | 3 365 | 1 323 | 151 |
| EEC Trust fund for Support to the Sustainable Development Poverty Reduction Programme in Ethiopia | 2010-2011 | 133 | — | — | — | — | — | — | — | — | (132) | 1 |
| | 2008-2009 | 133 | — | — | — | — | — | — | — | — | — | 133 |
| EEC Trust Fund for Support to the Organization of the October 2005 National Elections in Liberia | 2010-2011 | 17 | — | — | — | — | 17 | — | — | 17 | — | — |
| | 2008-2009 | 212 | — | — | — | — | 181 | 14 | — | 195 | — | 17 |
| EEC Trust Fund for Support to the National Civic Education Programme, Phase II | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | 62 | — | — | — | — | 58 | 3 | — | 61 | — | 1 |
| EEC-Initiative pour le leadership et le renforcement de la cohésion de l'État en République démocratique du Congo | 2010-2011 | 10 | — | — | — | — | — | — | — | — | (10) | — |
| | 2008-2009 | (4) | 14 | — | — | 14 | — | — | — | — | — | 10 |
| EEC Trust fund for Support for the Strengthening of the Rule of Law through Enhanced Capacity of Stakeholders in Zimbabwe | 2010-2011 | 439 | — | — | — | — | — | — | — | — | — | 439 |
| | 2008-2009 | 442 | — | 1 | — | 1 | 3 | 1 | — | 4 | — | 439 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|-------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Support to MINECOFIN-1 2006-7 Phase1 in Rwanda | 2010-2011 | 28 | — | — | — | — | (20) | (1) | — | (21) | (50) | (1) | | |
| | 2008-2009 | (3) | — | — | — | — | (31) | — | — | (31) | — | 28 | | |
| EEC Trust Fund for Support to Electoral Process in the Democratic Republic of the Congo | 2010-2011 | 12 | — | — | — | — | (27) | (1) | — | (28) | (40) | — | | |
| | 2008-2009 | 3 380 | — | — | — | — | 3 242 | 138 | — | 3 380 | 12 | 12 | | |
| EEC Trust Fund — Appui à la sécurisation des élections en République démocratique du Congo | 2010-2011 | 380 | — | — | — | — | (6) | — | — | (6) | (387) | (1) | | |
| | 2008-2009 | 2 355 | — | — | — | — | 1 856 | 119 | — | 1 975 | — | 380 | | |
| EEC Trust fund for — Appui à l'élection présidentielle aux Comoros | 2010-2011 | 3 | 25 | — | — | 25 | 28 | 2 | — | 30 | 1 | (1) | | |
| | 2008-2009 | 3 | — | — | — | — | — | — | — | — | — | 3 | | |
| EEC Trust fund for Réhabilitation du centre de formation de la Police nationale congolaise de Kapalata à Kisangani | 2010-2011 | 46 | — | — | — | — | — | — | — | — | (46) | — | | |
| | 2008-2009 | 46 | — | — | — | — | — | — | — | — | — | 46 | | |
| EEC Trust Fund for Seychelles Capacity-Building of State and Non-State Actors in the Seychelles | 2010-2011 | (14) | 569 | — | — | 569 | 397 | 5 | — | 402 | — | 153 | | |
| | 2008-2009 | 71 | 579 | — | — | 579 | 633 | 31 | — | 664 | — | (14) | | |
| EC Trust Fund for Joint Support Programme to National Monitoring and Evaluation System in Malawi | 2010-2011 | 4 | — | — | — | — | — | — | — | — | (4) | — | | |
| | 2008-2009 | 177 | 393 | — | — | 393 | 537 | 28 | — | 565 | (1) | 4 | | |
| EEC Trust Fund for Support to the Development Assistance Coordination Office in Sierra Leone | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — | | |
| | 2008-2009 | 43 | — | — | — | — | 41 | 2 | — | 43 | — | — | | |
| EEC Trust Fund for Madagascar — Mise en place d'une liste électorale nationale informatisée de Madagascar | 2010-2011 | (1) | — | — | — | — | — | — | — | — | — | (1) | | |
| | 2008-2009 | 11 | — | — | — | — | 11 | 1 | — | 12 | — | (1) | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|-------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EC — Joint Donor Basket Fund to Support Nigeria 2007 Elections | 2010-2011 | 6 984 | — | — | — | — | (44) | (3) | — | (47) | (3 317) | 3 714 | | |
| | 2008-2009 | 10 079 | — | — | — | — | 2 880 | 215 | — | 3 095 | — | 6 984 | | |
| EEC Trust Fund pour Appui au processus électoral en Mauritanie | 2010-2011 | 42 | 47 | — | — | 47 | 15 | — | — | 15 | — | 74 | | |
| | 2008-2009 | (36) | — | — | — | — | (76) | (2) | — | (78) | — | 42 | | |
| EC Support to the 2006-2008 Electoral Cycle in the Gambia | 2010-2011 | 72 | — | — | — | — | — | — | — | — | (72) | — | | |
| | 2008-2009 | 23 | 22 | 4 | — | 26 | (91) | (2) | — | (93) | (70) | 72 | | |
| EEC Trust fund for Support to Burundi Capacity Mine Action Programme | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — | | |
| | 2008-2009 | 225 | — | — | — | — | 224 | 1 | — | 225 | — | — | | |
| EEC Trust fund for Mine Action in the Tigray and Afar Regions of Ethiopia | 2010-2011 | (16) | 262 | — | — | 262 | 224 | — | — | 224 | — | 22 | | |
| | 2008-2009 | 891 | 7 988 | 21 | — | 8 009 | 8 517 | 399 | — | 8 916 | — | (16) | | |
| EEC Trust fund for Support to Electoral Management Bodies in Sierra Leone | 2010-2011 | — | — | — | — | — | (72) | — | — | (72) | — | 72 | | |
| | 2008-2009 | 202 | 544 | — | — | 544 | 537 | 210 | — | 747 | 1 | — | | |
| EEC Trust fund for Appui aux élections législatives 2007, Phase 1 | 2010-2011 | 1 170 | 1 997 | — | — | 1 997 | 2 300 | 726 | — | 3 026 | — | 141 | | |
| | 2008-2009 | 7 821 | — | — | — | — | 6 333 | 318 | — | 6 651 | — | 1 170 | | |
| Trust fund for the 2006 Burundi Emergency Programme | 2010-2011 | 4 778 | — | (11) | — | (11) | 3 367 | 237 | — | 3 604 | — | 1 163 | | |
| | 2008-2009 | 9 906 | 1 037 | 272 | — | 1 309 | 5 647 | 790 | — | 6 437 | — | 4 778 | | |
| EEC Trust fund for Appui aux processus électoraux togolais 2007-2008 | 2010-2011 | 116 | — | — | — | — | (193) | (6) | — | (199) | (315) | — | | |
| | 2008-2009 | 603 | — | — | — | — | 455 | 32 | — | 487 | — | 116 | | |
| EEC Trust fund for Support to EU Election Observation Mission in Togo, 2007 | 2010-2011 | 15 | 41 | — | — | 41 | 38 | 3 | — | 41 | (15) | — | | |
| | 2008-2009 | (51) | — | — | — | — | (62) | (4) | — | (66) | — | 15 | | |
| EEC Trust fund for Support to the National Institute of Statistics of Rwanda | 2010-2011 | 1 937 | 1 026 | — | — | 1 026 | 2 808 | 160 | — | 2 968 | 7 | 2 | | |
| | 2008-2009 | 472 | 1 939 | — | — | 1 939 | 451 | 23 | — | 474 | — | 1 937 | | |
| EEC Trust fund for Support to Swaziland Gender Programme | 2010-2011 | 576 | — | — | — | — | 553 | 23 | — | 576 | — | — | | |
| | 2008-2009 | 346 | 792 | 9 | — | 801 | 536 | 35 | — | 571 | — | 576 | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|---------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust fund — Appui au processus électoral aux Comores | 2010-2011 | 8 | 5 | – | – | 5 | 7 | – | – | 7 | (4) | 2 |
| | 2008-2009 | 92 | – | – | – | – | 78 | 6 | – | 84 | – | 8 |
| EEC Trust fund for “Project CHOC Cameroon: Change Habits-Oppose Corruption” | 2010-2011 | 216 | – | – | – | – | 59 | 3 | – | 62 | (153) | 1 |
| | 2008-2009 | 216 | – | – | – | – | – | – | – | – | – | 216 |
| EEC Trust fund for Preparatory Assistance to the Electoral Cycle 2007-2011 in Zambia | 2010-2011 | 27 | – | – | – | – | (125) | – | – | (125) | (114) | 38 |
| | 2008-2009 | – | 590 | – | – | 590 | 563 | – | – | 563 | – | 27 |
| EEC Trust fund for support to Deepening Democracy in the United Republic of Tanzania | 2010-2011 | 304 | – | – | – | – | 3 174 | 221 | – | 3 395 | 3 354 | 263 |
| | 2008-2009 | – | 912 | – | – | 912 | 569 | 39 | – | 608 | – | 304 |
| EEC Trust fund to Support the Civil Society Index | 2010-2011 | – | – | – | – | – | – | – | – | – | 14 | 14 |
| | 2008-2009 | 140 | – | – | – | – | 131 | 9 | – | 140 | – | – |
| EEC Trust fund for Support to the Election Observation Mission to Nigeria in April 2007 | 2010-2011 | 549 | – | – | – | – | (12) | (1) | – | (13) | (347) | 215 |
| | 2008-2009 | 593 | – | – | – | – | 38 | 6 | – | 44 | – | 549 |
| EEC Trust fund for Building Strong, Efficient and Capable National Arms Commissions in the ECOWAS subregion | 2010-2011 | (2 363) | 3 561 | – | – | 3 561 | 1 188 | 83 | – | 1 271 | – | (73) |
| | 2008-2009 | – | (2 408) | 14 | – | (2 394) | 1 086 | 81 | – | 1 167 | 1 198 | (2 363) |
| EEC Trust fund for Support to the project d’appui au cycle électoral en Guinée-Bissau, 2008-10 | 2010-2011 | 50 | – | – | – | – | (7) | – | – | (7) | (51) | 6 |
| | 2008-2009 | – | 4 739 | – | – | 4 739 | 4 430 | 291 | – | 4 721 | 32 | 50 |
| EEC Trust Fund for Support to Project d’appui au cycle électoral in the Democratic Republic of the Congo | 2010-2011 | 389 | 986 | – | – | 986 | 361 | 25 | – | 386 | (989) | – |
| | 2008-2009 | – | 1 742 | – | – | 1 742 | 1 264 | 89 | – | 1 353 | – | 389 |
| EEC Trust fund to Support the Programme d’appui à la stratégie nationale de lutte antimine: appui au démarrage du centre de lutte contre les mines en Casamance | 2010-2011 | 224 | – | – | – | – | 180 | 30 | – | 210 | – | 14 |
| | 2008-2009 | – | 654 | – | – | 654 | 418 | 12 | – | 430 | – | 224 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|----------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust fund in support to internally displaced persons/ expellées/resettlement (Food security) in Eritrea | 2010-2011 | 164 | 112 | – | – | 112 | 243 | 19 | – | 262 | – | 14 |
| | 2008-2009 | – | 5 300 | – | – | 5 300 | 4 822 | 314 | – | 5 136 | – | 164 |
| EEC Trust fund to support shared funding for the joint governance assessment for Rwanda | 2010-2011 | 27 | – | – | – | – | 1 | – | – | 1 | – | 26 |
| | 2008-2009 | – | 335 | – | – | 335 | 293 | 15 | – | 308 | – | 27 |
| EEC Trust fund for Capacity Development Component of the Parliamentary Reform | 2010-2011 | 5 612 | (5 392) | – | – | (5 392) | 18 | 5 | – | 23 | – | 197 |
| Programme III | 2008-2009 | – | 5 755 | 4 | – | 5 759 | 147 | – | – | 147 | – | 5 612 |
| EEC Trust Fund to support the International Colloquium on Women's Empowerment, Leadership Development, International Peace and Security and the follow-up in Liberia | 2010-2011 | 20 | 8 | – | – | 8 | 5 | 23 | – | 28 | – | – |
| | 2008-2009 | – | 695 | 1 | – | 696 | 632 | 44 | – | 676 | – | 20 |
| EEC Trust fund for Organisation de l'atelier de démarrage du programme de réhabilitation et développement en Guinée forestière | 2010-2011 | – | 7 | – | – | 7 | – | – | – | – | – | 7 |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – |
| EEC Trust fund for Support to internally displaced persons/ expellées return/resettlement — Health facility in Eritrea | 2010-2011 | 739 | – | – | – | – | 690 | 48 | – | 738 | – | 1 |
| | 2008-2009 | – | 2 303 | – | – | 2 303 | 1 462 | 102 | – | 1 564 | – | 739 |
| EEC Trust fund for the Three-year rolling Multi-donor Parliamentary Programme | 2010-2011 | 518 | 713 | – | – | 713 | 1 149 | 82 | – | 1 231 | – | – |
| | 2008-2009 | – | 518 | – | – | 518 | – | – | – | – | – | 518 |
| EEC Trust Fund for Support to Education Sector Development Programme (ESDP) in Ethiopia | 2010-2011 | 198 | – | – | – | – | – | – | – | – | (199) | 1 |
| | 2008-2009 | – | 605 | – | – | 605 | 380 | 27 | – | 407 | – | 198 |
| EEC Trust Fund for Programme Amani | 2010-2011 | 1 | – | – | – | – | – | – | – | – | (1) | – |
| | 2008-2009 | – | 233 | – | – | 233 | 217 | 15 | – | 232 | – | 1 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|--------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund to support 2007 Elections Assistance Programme/ Domestic Observation/ Kenyan Domestic Observer | 2010-2011 | 89 | – | – | – | – | – | – | – | – | – | (86) | 3 | |
| | 2008-2009 | – | 592 | – | – | 592 | 479 | 24 | – | 503 | – | – | 89 | |
| EEC Trust Fund for Review of the Constitution of the Republic of Malawi | 2010-2011 | 53 | 200 | – | – | 200 | – | – | – | – | – | – | 253 | |
| | 2008-2009 | – | 172 | – | – | 172 | 109 | 10 | – | 119 | – | – | 53 | |
| EEC Trust Fund Support to Electoral Reforms and Elections | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | – | 1 819 | – | – | 1 819 | 1 819 | – | – | 1 819 | – | – | – | |
| EEC Trust Fund for Transfer of Knowledge through Expatriate Nationals in Mali | 2010-2011 | 251 | 257 | – | – | 257 | 407 | 28 | – | 435 | – | – | 73 | |
| | 2008-2009 | – | 251 | – | – | 251 | – | – | – | – | – | – | 251 | |
| EEC Trust Fund to support Assessoria tecnica para a consolidação das capacidades da CNIDAH, Angola | 2010-2011 | 510 | 218 | – | – | 218 | 617 | 43 | – | 660 | – | – | 68 | |
| | 2008-2009 | – | 510 | – | – | 510 | – | – | – | – | – | – | 510 | |
| EEC Trust Fund for enhancing knowledge management in disaster preparedness and risk reduction within south-east Africa and south-west Indian Ocean, Comoros, Madagascar, Malawi and Mozambique | 2010-2011 | 35 | 131 | – | – | 131 | 122 | 11 | – | 133 | – | – | 33 | |
| | 2008-2009 | – | 360 | – | – | 360 | 306 | 19 | – | 325 | – | – | 35 | |
| EEC Trust Fund for support to the implementation of the integrated drylands development programme (IDDP) | 2010-2011 | 256 | 444 | – | – | 444 | 375 | 25 | – | 400 | – | – | 300 | |
| | 2008-2009 | – | 429 | – | – | 429 | 162 | 11 | – | 173 | – | – | 256 | |
| EEC Trust Fund for capacity support for sustainable management of energy resources with ECOWAS and UEMOA | 2010-2011 | 963 | – | – | – | – | 926 | 55 | – | 981 | – | – | (18) | |
| | 2008-2009 | – | 966 | – | – | 966 | 3 | – | – | 3 | – | – | 963 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|------------------|--|---------------|--------------|--------------|----------------|---------------|---------------|--------------|---------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund to support Central Bank of Kenya Decision | 2010-2011 | 188 | – | – | – | – | 132 | – | – | – | 132 | – | 56 | |
| Capacity Development Project | 2008-2009 | – | 280 | – | – | 280 | 92 | – | – | – | 92 | – | 188 | |
| Total Fund Manager: | | | | | | | | | | | | | | |
| UNDP Africa | 2010-2011 | 70 468 | 24 880 | 1 112 | 1 803 | 27 795 | 45 218 | 3 509 | 3 100 | 51 827 | (8 016) | 38 420 | | |
| | 2008-2009 | 90 303 | 60 368 | 2 211 | 484 | 63 063 | 70 842 | 4 851 | 4 899 | 80 592 | (2 306) | 70 468 | | |
| Fund Manager: UNDP | | | | | | | | | | | | | | |
| Asia/Pacific | | | | | | | | | | | | | | |
| Trust Fund for the Support to the Full Implementation of the Convention on Cluster Munitions in the Lao People's Democratic Republic within the Framework of the Vientiane Declaration on Aid Effectiveness | 2010-2011 | – | 11 288 | 96 | – | 11 384 | 4 990 | 467 | – | 5 457 | (69) | 5 858 | | |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – | | |
| UNDP Trust Fund for Support to Indonesia's Response to Climate Change | 2010-2011 | – | 11 232 | 209 | – | 11 441 | 5 315 | 208 | – | 5 523 | – | 5 918 | | |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – | | |
| Cambodia Climate Change Alliance Trust Fund (CCCA) | 2010-2011 | – | 362 | 65 | – | 427 | 1 766 | 126 | – | 1 892 | 2 379 | 914 | | |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – | | |
| UNDP/Australia Trust Fund for Fiscal and Monetary Management Reform and Statistical Improvement, phase II | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 3 | – | – | – | – | – | – | – | – | (3) | – | | |
| EEC Trust Fund for the Establishment of the National Livelihood-based Food Security and Nutritional Surveillance System in Afghanistan | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (1) | – | | |
| UNDP Trust Fund for Humanitarian and Rehabilitation Assistance for Cambodia | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 2 | – | – | – | – | – | – | – | – | (2) | – | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|----|----------------|-------------|---------------|-------|-----|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| UNDP Trust Fund for Capacity-building in Demining Operations for Cambodia | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – | – | |
| UNDP Trust Fund in Support of the Cambodia Area Rehabilitation and Reintegration | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 6 | – | (5) | – | (5) | – | – | – | – | (1) | – | – | |
| UNDP Trust Fund for Support to Local and National Elections in Cambodia | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 18 | – | 1 | – | 1 | – | – | – | – | (19) | – | – | |
| UNDP Fund for Emergency Assistance to Bangladesh | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – | – | |
| UNDP Fund for the Utilization of the Residual Funds of the United Nations Special Relief Office in Bangladesh (UNROB) | 2010-2011 | 42 | – | 1 | – | 1 | – | – | – | – | (43) | – | – | |
| | 2008-2009 | 40 | – | 2 | – | 2 | – | – | – | – | – | 42 | – | |
| UNDP/Lao People's Democratic Republic Trust Fund for Clearance of Unexploded Ordnance (UXO) | 2010-2011 | 128 | – | – | 4 | 4 | 1 | – | 80 | 81 | – | 51 | – | |
| | 2008-2009 | 1 314 | – | 2 | 16 | 18 | 461 | 14 | (454) | 21 | (1 183) | 128 | – | |
| UNDP/Republic of Korea Trust Fund in Support of the Tumen River Area Development Programme | 2010-2011 | 1 322 | – | 38 | – | 38 | 432 | 5 | – | 437 | – | 923 | – | |
| | 2008-2009 | 1 599 | – | 87 | – | 87 | 354 | 10 | – | 364 | – | 1 322 | – | |
| UNDP/Democratic People's Republic of Korea Trust Fund for Agricultural Relief and Rehabilitation Programme | 2010-2011 | 7 | – | – | – | – | – | – | – | – | (7) | – | – | |
| | 2008-2009 | 5 | – | – | – | – | – | – | – | – | 2 | 7 | – | |
| UNDP/Republic of Korea Trust Fund | 2010-2011 | 320 | – | 11 | – | 11 | – | – | – | – | – | 331 | – | |
| | 2008-2009 | 624 | 200 | 24 | – | 224 | 415 | 28 | – | 443 | (85) | 320 | – | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| Belgium/Philippines Trust Fund for the Human Resource Development for Governance and Livelihood for the Southern Philippines Council for Peace and Development (SPCD) | 2010-2011 | - | - | - | - | - | - | - | - | - | - | |
| | 2008-2009 | 1 | - | - | - | - | - | - | - | (1) | - | |
| Belgium/Philippines Trust Fund for Vocational Skills Training and Enterprise Development for MNLF Soldiers, Their Families and Communities | 2010-2011 | 90 | - | - | - | - | 90 | - | - | 90 | - | |
| | 2008-2009 | 85 | - | 5 | - | 5 | - | - | - | - | 90 | |
| UNDP Trust Fund for the Indonesian Community Recovery Programme | 2010-2011 | 41 | - | - | - | - | 15 | - | - | 15 | - | |
| | 2008-2009 | 40 | - | 1 | - | 1 | - | - | - | - | 41 | |
| Australian Development Assistance Bureau (ADAB)/UNDP Programme Trust Fund | 2010-2011 | 144 | - | 5 | - | 5 | (1) | - | - | (1) | 150 | |
| | 2008-2009 | 1 094 | - | 30 | - | 30 | 910 | 70 | - | 980 | 144 | |
| UNDP Trust Fund for Support to Forest Crime Monitoring and Reporting in Cambodia | 2010-2011 | - | - | - | - | - | - | - | - | - | - | |
| | 2008-2009 | 1 | - | - | - | - | - | - | - | (1) | - | |
| UNDP Trust Fund to Support Capacity-Building for Governance Reform in Indonesia | 2010-2011 | 447 | - | - | - | - | - | - | - | - | 447 | |
| | 2008-2009 | 2 839 | 2 097 | 66 | - | 2 163 | 4 223 | 231 | - | 4 454 | (101) | |
| United Nations Inter-agency Appeal for Mongolia — DZUD 2000, An Evolving Disaster | 2010-2011 | - | - | - | - | - | - | - | - | - | - | |
| | 2008-2009 | 1 | - | - | - | - | - | - | - | (1) | - | |
| UNDP Trust Fund for Support to the Humanitarian Pause in Aceh | 2010-2011 | 47 | - | 1 | - | 1 | - | - | - | (48) | - | |
| | 2008-2009 | 44 | - | 3 | - | 3 | - | - | - | - | 47 | |
| Japan Trust Fund for Scholarships to East Timorese Students in East Timor | 2010-2011 | 87 | - | - | - | - | - | - | - | (87) | - | |
| | 2008-2009 | 114 | - | 4 | - | 4 | - | 31 | - | 31 | 87 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| UNDP Trust Fund for Support to North Maluku and Maluku Recovery Programme | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 7 | – | – | – | – | – | – | – | – | (7) | – |
| EEC Trust Fund for China Training Programme on Village Governance | 2010-2011 | 2 | – | – | – | – | – | – | – | – | (2) | – |
| | 2008-2009 | (63) | – | – | – | – | (63) | – | – | (63) | 2 | 2 |
| EEC (ECHO) Trust Fund for Temporary Shelter for the Poor and Vulnerable Groups in Bhuj City of Kutch District in Gujarat | 2010-2011 | 179 | – | – | – | – | – | – | – | – | (179) | – |
| | 2008-2009 | 758 | – | 24 | – | 24 | 603 | – | – | 603 | – | 179 |
| UNDP Trust Fund for Peace and Development Initiative in Nepal | 2010-2011 | 32 | – | 1 | – | 1 | – | – | – | – | – | 33 |
| | 2008-2009 | 57 | – | 2 | – | 2 | 27 | – | – | 27 | – | 32 |
| Belgium Trust Fund for Support of the Judicial Capacity for East Timor | 2010-2011 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| | 2008-2009 | 7 | – | – | – | – | 6 | – | – | 6 | – | 1 |
| EEC Trust Fund for Support to Election Observation Mission to Bangladesh on Parliamentary Elections | 2010-2011 | 27 | – | – | – | – | – | – | – | – | (27) | – |
| | 2008-2009 | 24 | – | 3 | – | 3 | – | – | – | – | – | 27 |
| EEC Trust Fund for Support to the Constituent Elections in East Timor | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | 145 | – | – | 145 | 145 | – | – | 145 | – | – |
| UNDP Trust Fund for World Summit on Sustainable Development (WSSD) Preparations and Follow-up in Indonesia | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | – | – | – | – | 1 | – | – | 1 | 1 | – |
| UNDP/EEC Trust Fund for Support to the Communal Elections in Cambodia | 2010-2011 | 18 | – | – | – | – | – | – | – | – | (18) | – |
| | 2008-2009 | 161 | – | – | – | – | – | 143 | – | 143 | – | 18 |
| EEC Trust Fund for Capacity Development for Municipal Solid Waste Management Reform in China | 2010-2011 | 4 | – | – | – | – | – | – | – | – | (4) | – |
| | 2008-2009 | 1 | – | – | – | – | (1) | – | – | (1) | 2 | 4 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|----------------|---------------|--------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Law and Order Trust Fund for Afghanistan | 2010-2011 | 106 465 | 734 055 | 1 344 | – | 735 399 | 582 866 | 26 833 | – | 609 699 | (1 827) | 230 338 |
| | 2008-2009 | 51 454 | 308 064 | 2 566 | – | 310 630 | 246 572 | 10 755 | – | 257 327 | 1 708 | 106 465 |
| EEC Trust Fund Election Observation Mission to the Presidential Elections in East Timor | 2010-2011 | 40 | – | – | – | – | – | – | – | – | (40) | – |
| | 2008-2009 | 38 | – | 2 | – | 2 | – | – | – | – | – | 40 |
| UNDP/East Timor Special Fund for Former Indonesian Government Employees | 2010-2011 | 7 | – | – | – | – | – | – | – | – | (8) | (1) |
| | 2008-2009 | 5 | – | 2 | – | 2 | 49 | – | – | 49 | 49 | 7 |
| EEC Trust Fund for Recovery and Employment Afghanistan Programme | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 59 | – | – | – | – | 59 | – | – | 59 | – | – |
| EEC Training Fund for Capacity Building through the Establishment of ICT Training Centres | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 2 | – | – | – | – | – | – | – | – | (2) | – |
| EEC/Indonesia partnership for governance reform | 2010-2011 | (225) | – | 225 | – | 225 | – | – | – | – | – | – |
| | 2008-2009 | 1 795 | – | 102 | – | 102 | (1) | – | – | (1) | (2 123) | (225) |
| EEC Trust Fund for Afghanistan Landmine Impact Survey | 2010-2011 | 137 | – | – | – | – | – | – | – | – | (135) | 2 |
| | 2008-2009 | 137 | – | – | – | – | – | – | – | – | – | 137 |
| Service delivery and resettlement: options for development planning | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (8) | – | – | – | – | – | – | – | – | 8 | – |
| EEC Trust Fund for Support to Capacity-Building for Information Management in Afghanistan | 2010-2011 | 48 | – | – | – | – | – | – | – | – | (47) | 1 |
| | 2008-2009 | 48 | – | – | – | – | – | – | – | – | – | 48 |
| France Trust Fund to Support Capacity Development of the Civil Service in Afghanistan | 2010-2011 | 167 | – | 3 | – | 3 | – | 2 | – | 2 | (167) | 1 |
| | 2008-2009 | 229 | – | 11 | – | 11 | 72 | 1 | – | 73 | – | 167 |
| EEC Trust Fund for the Rehabilitation of Hammams in Selected Cities of Afghanistan through the Recovery and Employment Programme (REAP) | 2010-2011 | 538 | – | – | – | – | – | – | – | – | (536) | 2 |
| | 2008-2009 | 538 | – | – | – | – | – | – | – | – | – | 538 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|---------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC — Law and Order Trust | 2010-2011 | 600 | (232) | — | — | (232) | — | — | — | — | (369) | (1) |
| Fund for Afghanistan (LOTFA) | 2008-2009 | 599 | — | — | — | — | — | (1) | — | (1) | — | 600 |
| UNDP Trust Fund for Support to the 2004 Elections in Indonesia | 2010-2011 | 290 | — | — | — | — | — | — | — | — | — | 290 |
| | 2008-2009 | (425) | 271 | 11 | — | 282 | (420) | (13) | — | (433) | — | 290 |
| EEC Trust Fund for Support to Development Posts for the Government of East Timor | 2010-2011 | 6 | — | — | — | — | — | — | — | — | (8) | (2) |
| | 2008-2009 | 48 | — | 1 | — | 1 | — | (15) | — | (15) | (58) | 6 |
| Law and Order Trust Fund for Afghanistan, phase 2 | 2010-2011 | 1 092 | — | — | — | — | 758 | 18 | — | 776 | (316) | — |
| | 2008-2009 | 1 407 | — | — | — | — | 307 | 8 | — | 315 | — | 1 092 |
| Voter registration project in Afghanistan | 2010-2011 | 5 | — | — | — | — | — | — | — | — | (7) | (2) |
| | 2008-2009 | 768 | — | — | — | — | — | — | — | — | (763) | 5 |
| Support to elections in Afghanistan | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 1 | — | — | — | — | (4) | — | — | (4) | (5) | — |
| Building Information Management Capacity in Afghanistan | 2010-2011 | 71 | — | — | — | — | — | 1 | — | 1 | — | 70 |
| | 2008-2009 | 51 | — | — | — | — | (20) | — | — | (20) | — | 71 |
| Support to voter registration in Afghanistan | 2010-2011 | 398 | — | — | — | — | — | — | — | — | (398) | — |
| | 2008-2009 | 398 | — | — | — | — | — | — | — | — | — | 398 |
| United Nations Humanitarian Response Programme — Khagrachari Hill District Chittagong Hill Tracts — Bangladesh | 2010-2011 | (2) | — | 2 | — | 2 | — | — | — | — | — | — |
| | 2008-2009 | (1) | — | — | — | — | — | — | — | — | (1) | (2) |
| EU-India Disaster Preparedness Programme | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | 828 | — | — | — | — | 771 | 56 | — | 827 | — | 1 |
| Pilot community-based disaster risk reduction in north-eastern mountain areas — India | 2010-2011 | — | — | — | — | — | — | — | — | — | (1) | (1) |
| | 2008-2009 | 138 | — | — | — | — | 128 | 10 | — | 138 | — | — |
| Rehabilitation and Community Development in Rural Areas of East Timor | 2010-2011 | (1 329) | 1 155 | — | — | 1 155 | (62) | 6 | — | (56) | (19) | (137) |
| | 2008-2009 | 11 | 2 440 | 20 | — | 2 460 | 3 802 | (2) | — | 3 800 | — | (1 329) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|---------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Enhancing truth and reconciliation in East Timor: | 2010-2011 | 19 | – | – | – | – | – | – | – | – | (19) | – |
| Support to CAVR | 2008-2009 | – | 19 | – | – | 19 | – | – | – | – | – | 19 |
| Supporting and rehabilitating internally displaced persons and communities in Southern Philippines | 2010-2011 | 12 | – | – | – | – | – | – | – | – | (12) | – |
| | 2008-2009 | 7 | – | 5 | – | 5 | – | – | – | – | – | 12 |
| EEC Trust Fund for Chittagong Hill Tracts Development Facility in Bangladesh | 2010-2011 | 47 | – | – | – | – | (218) | 108 | – | (110) | – | 157 |
| | 2008-2009 | 39 | – | – | – | – | (8) | – | – | (8) | – | 47 |
| EEC/EU Trust Fund for China Biodiversity Programme | 2010-2011 | 19 594 | – | 1 | – | 1 | 14 509 | 291 | – | 14 800 | – | 4 795 |
| | 2008-2009 | 8 094 | 26 415 | – | – | 26 415 | 14 628 | 287 | – | 14 915 | – | 19 594 |
| EEC Trust Fund for Strengthening Democratic and Decentralized Local Governance in Cambodia | 2010-2011 | 578 | 2 642 | – | – | 2 642 | 4 256 | 298 | – | 4 554 | – | (1 334) |
| | 2008-2009 | 512 | 5 892 | 1 | – | 5 893 | 5 446 | 381 | – | 5 827 | – | 578 |
| EEC Trust Fund for Assistance to UNDP Support for Minefield Technical Survey in Sri Lanka | 2010-2011 | (259) | – | – | – | – | – | – | – | – | 258 | (1) |
| | 2008-2009 | 942 | – | 6 | – | 6 | – | (71) | – | (71) | (1 278) | (259) |
| EEC Trust Fund for Support to the Khmer Rouge Tribunal — Cambodia | 2010-2011 | – | 69 | – | – | 69 | 64 | 5 | – | 69 | – | – |
| | 2008-2009 | (3) | 528 | – | – | 528 | 491 | 34 | – | 525 | – | – |
| UNDP Counter-Narcotics Trust Fund for Afghanistan | 2010-2011 | 14 996 | – | 354 | – | 354 | 4 902 | 58 | – | 4 960 | – | 10 390 |
| | 2008-2009 | 42 495 | 7 246 | 2 094 | – | 9 340 | 35 565 | 1 100 | – | 36 665 | (174) | 14 996 |
| EEC — Afghanistan Trust Fund for Access to Justice at District Level | 2010-2011 | 194 | – | – | – | – | 1 | (1) | – | – | (194) | – |
| | 2008-2009 | 39 | 701 | – | – | 701 | 466 | 25 | – | 491 | (55) | 194 |
| EEC — Support for the Establishment of an Afghan Legislature | 2010-2011 | 995 | – | – | – | – | – | 9 | – | 9 | (986) | – |
| | 2008-2009 | 8 | 946 | 1 | – | 947 | (40) | – | – | (40) | – | 995 |
| EEC-Law and Order Trust Fund for Afghanistan, phase 3 (LOTFA) | 2010-2011 | 49 | – | – | – | – | 5 | – | – | 5 | (44) | – |
| | 2008-2009 | 49 | – | – | – | – | – | – | – | – | – | 49 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC — Counter-Narcotics Trust | 2010-2011 | 5 118 | – | 1 | – | 1 | 4 882 | 106 | – | 4 988 | – | 131 |
| Fund in Afghanistan | 2008-2009 | 8 825 | 2 364 | 2 | – | 2 366 | 5 891 | 182 | – | 6 073 | – | 5 118 |
| ECHO Trust Fund for Community-based support to rehabilitate livelihoods of Tsunami survivors and safety of fishing communities, India | 2010-2011 | 15 | – | – | – | – | – | – | – | – | (15) | – |
| | 2008-2009 | 16 | – | – | – | – | – | – | – | – | (1) | 15 |
| Belgium Trust Fund for National Area-based Development Programme in Afghanistan- Project | 2010-2011 | 451 | – | – | – | – | (13) | – | – | (13) | (380) | 84 |
| Co-financing | 2008-2009 | 6 305 | 2 287 | 1 | – | 2 288 | 7 969 | 254 | – | 8 223 | 81 | 451 |
| EEC Trust Fund for Support to the Suco Elections in Timor Leste 2004/2005 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | – | – | – | – | 67 | 12 | – | 79 | 79 | – |
| EEC Trust Fund for Strengthening the Capacity of the National Assembly and Supporting Lao People's Democratic Republic in the International Criminal Court | 2010-2011 | 170 | 173 | – | – | 173 | 286 | – | – | 286 | – | 57 |
| | 2008-2009 | 170 | – | – | – | – | – | – | – | – | – | 170 |
| EEC Trust Fund for Emergency Response and Recovery for the Tsunami-affected people of Maldives | 2010-2011 | 9 | – | – | – | – | 12 | 1 | – | 13 | 7 | 3 |
| | 2008-2009 | 3 | – | – | – | – | (6) | – | – | (6) | – | 9 |
| EEC Trust Fund for Post-Tsunami Community-led Reconstruction and Rehabilitation in Maldives | 2010-2011 | 1 | – | – | – | – | – | – | – | – | (1) | – |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| EEC — Assistance to UNDP Mine Action Support in Sri Lanka | 2010-2011 | 115 | – | – | – | – | – | – | – | – | (116) | (1) |
| | 2008-2009 | 117 | – | – | – | – | – | 2 | – | 2 | – | 115 |
| EEC — Quick Recovery Project in north-east Sri Lanka | 2010-2011 | 36 | – | – | – | – | – | – | – | – | (35) | 1 |
| | 2008-2009 | 6 | – | – | – | – | (30) | – | – | (30) | – | 36 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Livelihood Development in the North and East, Sri Lanka | 2010-2011 | (618) | 727 | — | — | 727 | (12) | — | — | (12) | — | 121 |
| | 2008-2009 | 1 838 | — | 14 | — | 14 | 2 359 | 111 | — | 2 470 | — | (618) |
| EEC Trust Fund for Support to the Restoration of Tsunami-affected Livelihoods — Maldives | 2010-2011 | 195 | — | — | — | — | 145 | 16 | — | 161 | — | 34 |
| | 2008-2009 | 187 | 451 | — | — | 451 | 435 | 8 | — | 443 | — | 195 |
| EEC Trust fund for Further Support to Elections in Afghanistan | 2010-2011 | 262 | — | — | — | — | — | — | — | — | (262) | — |
| | 2008-2009 | 3 788 | — | 6 | — | 6 | — | — | — | — | (3 532) | 262 |
| ECHO Trust fund for Disaster Risk Reduction at the National Level in Nepal | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | — | — | — | — | — | (1) | — | — | (1) | — | 1 |
| EEC Trust Fund for Community-based Livelihoods Recovery Programme for Earthquake-affected Areas of AJK and NWFP | 2010-2011 | 1 378 | — | — | — | — | 520 | 512 | — | 1 032 | (213) | 133 |
| | 2008-2009 | 2 482 | 4 295 | 96 | — | 4 391 | 5 291 | 204 | — | 5 495 | — | 1 378 |
| EEC Trust Fund for Support to the Aceh Local Elections (ALES) Project | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | — |
| | 2008-2009 | 21 | — | — | — | — | (50) | (4) | — | (54) | (74) | 1 |
| EEC Trust Fund for Indonesia — Support to Justice and Development in Aceh | 2010-2011 | 29 | 300 | — | — | 300 | 77 | 253 | — | 330 | — | (1) |
| | 2008-2009 | 492 | 3 710 | — | — | 3 710 | 4 173 | — | — | 4 173 | — | 29 |
| EEC Trust Fund for Bangladesh — Support to Bangladesh Disaster Preparedness | 2010-2011 | 741 | — | — | — | — | (55) | (3) | — | (58) | — | 799 |
| | 2008-2009 | 1 282 | 9 311 | — | — | 9 311 | 9 139 | 713 | — | 9 852 | — | 741 |
| EEC Trust Fund for Cambodia — European Fund for Micro-Projects in Selected Areas in the North-Western Provinces of Cambodia (EFMP) | 2010-2011 | 16 | 399 | — | — | 399 | 386 | 27 | — | 413 | (1) | 1 |
| | 2008-2009 | 1 240 | — | 1 | — | 1 | 1 145 | 80 | — | 1 225 | — | 16 |
| EEC Trust Fund for Afghanistan — Law and Order, phase 4 (LOFTA 4) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | — | 7 772 | — | — | 7 772 | 7 539 | 233 | — | 7 772 | — | — |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Lao People's Democratic Republic — | | | | | | | | | | | | |
| Enhancing the Contribution of International Law to the Strengthening of the Rule of Law in the Lao People's Democratic Republic | 2010-2011 | 5 | 62 | — | — | 62 | 57 | 4 | — | 61 | — | 6 |
| | 2008-2009 | 27 | 157 | — | — | 157 | 168 | 11 | — | 179 | — | 5 |
| EEC Trust Fund for Lao People's Democratic Republic — | | | | | | | | | | | | |
| Saravane Governance, Public Administration Reform and Decentralized Service Delivery Project | 2010-2011 | 25 | — | — | — | — | 18 | — | — | 18 | — | 7 |
| | 2008-2009 | 70 | 371 | 3 | — | 374 | 393 | 26 | — | 419 | — | 25 |
| EEC Trust Fund for Viet Nam — | | | | | | | | | | | | |
| Strengthening the Capacities of the National Assembly and Selected Provincial People's Council in Examination, Decision and Oversight of State Budget | 2010-2011 | (1) | — | — | — | — | — | (2) | — | (2) | — | 1 |
| | 2008-2009 | 199 | 42 | — | — | 42 | 224 | 18 | — | 242 | — | (1) |
| EEC Trust Fund for Bridging Public Information Gap for the Office of the Presidential Spokesperson | | | | | | | | | | | | |
| | 2010-2011 | (49) | 33 | 17 | — | 50 | — | — | — | — | — | 1 |
| | 2008-2009 | (49) | — | — | — | — | — | — | — | — | — | (49) |
| EEC Trust Fund for Capacity Strengthening Component of Rural Employment Opportunities for Public Assets (REOPA-CSC) | | | | | | | | | | | | |
| | 2010-2011 | 7 533 | 5 985 | — | — | 5 985 | 12 874 | 612 | — | 13 486 | — | 32 |
| | 2008-2009 | 70 | 19 908 | — | — | 19 908 | 11 499 | 946 | — | 12 445 | — | 7 533 |
| EEC Trust Fund for Building Resilience of Communities to recurrent natural hazards, in particular flash floods in the upland areas of Viet Nam | | | | | | | | | | | | |
| | 2010-2011 | 25 | 18 | — | — | 18 | 42 | — | — | 42 | — | 1 |
| | 2008-2009 | 251 | 13 | — | — | 13 | 215 | 24 | — | 239 | — | 25 |
| EEC/Afghanistan Trust Fund for Access to Justice at District Level | | | | | | | | | | | | |
| | 2010-2011 | 428 | — | — | — | — | (250) | (27) | — | (277) | (704) | 1 |
| | 2008-2009 | 1 707 | 3 467 | — | — | 3 467 | 4 561 | 240 | — | 4 801 | 55 | 428 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|---|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Anti-Personnel Mines and Ammunition Stockpile Destruction | 2010-2011 | 333 | – | – | – | – | 16 | – | – | – | 16 | (317) | – | |
| | 2008-2009 | 3 452 | – | – | – | – | 726 | 19 | – | – | 745 | (2 374) | 333 | |
| EEC Trust Fund Support to the Implementation of the Hyogo Framework of Action through Mainstreaming of DDR into Development Planning and Implementation | 2010-2011 | – | 31 | – | – | 31 | 29 | 2 | – | – | 31 | – | – | |
| | 2008-2009 | 116 | 361 | – | – | 361 | 433 | 45 | – | – | 478 | 1 | – | |
| EEC Trust Fund for Disaster preparedness and response capacity-building in Afghanistan | 2010-2011 | (24) | – | – | – | – | (26) | 3 | – | – | (23) | 2 | 1 | |
| | 2008-2009 | 202 | 19 | 1 | – | 20 | 236 | 10 | – | – | 246 | – | (24) | |
| EEC Trust fund for Governance for Equitable Development (GED): Strengthening Rule of Law and Civil Society Participation in China | 2010-2011 | 606 | 2 881 | – | – | 2 881 | 2 843 | 198 | – | – | 3 041 | – | 446 | |
| | 2008-2009 | 2 111 | 2 828 | – | – | 2 828 | 3 985 | 348 | – | – | 4 333 | – | 606 | |
| EEC Trust Fund for mainstreaming Disaster Risk Management in Sub-National/Local Development and Land Use Planning in the Philippines | 2010-2011 | 7 | – | – | – | – | – | – | – | – | – | – | 7 | |
| | 2008-2009 | 372 | 46 | 1 | – | 47 | 399 | (1) | – | – | 398 | (14) | 7 | |
| EEC Trust fund for Support to the National Elections in Pakistan | 2010-2011 | 118 | – | – | – | – | (41) | – | – | – | (41) | (159) | – | |
| | 2008-2009 | 168 | 197 | – | – | 197 | 233 | 14 | – | – | 247 | – | 118 | |
| EEC Trust fund for Support to the Aceh Reintegration Agency (BRA) and Peace Building in Aceh | 2010-2011 | 617 | – | – | – | – | (1) | – | – | – | (1) | (578) | 40 | |
| | 2008-2009 | 1 161 | 1 381 | – | – | 1 381 | 1 881 | 44 | – | – | 1 925 | – | 617 | |
| EEC Trust fund to Support Work for Peace project in Timor-Leste | 2010-2011 | 1 | – | – | – | – | – | – | – | – | – | (1) | – | |
| | 2008-2009 | (381) | 393 | (29) | – | 364 | – | (17) | – | – | (17) | 1 | 1 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|---------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Preparation of Electoral roll with photographs | 2010-2011 | 7 563 | – | – | – | – | 7 461 | 102 | – | 7 563 | – | – | | |
| | 2008-2009 | 18 842 | 2 878 | – | – | 2 878 | 12 838 | 1 319 | – | 14 157 | – | 7 563 | | |
| EEC Trust Fund to support the justice system — Activating village courts in Bangladesh | 2010-2011 | 2 602 | 3 467 | – | – | 3 467 | 4 609 | 212 | – | 4 821 | – | 1 248 | | |
| | 2008-2009 | 3 416 | – | – | – | – | 575 | 239 | – | 814 | – | 2 602 | | |
| EEC Trust Fund for Local Government Support Project — Learning and Innovation Component | 2010-2011 | 2 078 | 1 251 | – | – | 1 251 | 3 110 | 230 | – | 3 340 | – | (11) | | |
| | 2008-2009 | (109) | 3 941 | – | – | 3 941 | 1 750 | 4 | – | 1 754 | – | 2 078 | | |
| EEC Supplemental Trust fund for Law and Order in Afghanistan | 2010-2011 | 46 | – | – | – | – | 204 | 11 | – | 215 | 168 | (1) | | |
| | 2008-2009 | 49 041 | 2 267 | – | – | 2 267 | 49 724 | 1 538 | – | 51 262 | – | 46 | | |
| EEC Trust Fund to Support Disaster Risk Reduction at the National level in Nepal, phase 2 | 2010-2011 | 62 | 138 | (42) | – | 96 | 139 | 11 | – | 150 | – | 8 | | |
| | 2008-2009 | – | 681 | 49 | – | 730 | 620 | 48 | – | 668 | – | 62 | | |
| EEC Trust Fund to Support the National Initiative for Civic Education | 2010-2011 | (5) | 90 | – | – | 90 | 63 | 6 | – | 69 | – | 16 | | |
| | 2008-2009 | – | 736 | – | – | 736 | 689 | 52 | – | 741 | – | (5) | | |
| EEC Trust Fund in Support of the Afghanistan Sub-National Governance Programme | 2010-2011 | 251 | 682 | – | – | 682 | 211 | 16 | – | 227 | – | 706 | | |
| | 2008-2009 | – | 6 264 | 24 | – | 6 288 | 5 614 | 423 | – | 6 037 | – | 251 | | |
| EEC Trust Fund for Promotion of Development and Confidence-Building in Chittagong Hills Tracts | 2010-2011 | 834 | 1 365 | – | – | 1 365 | 2 435 | (240) | – | 2 195 | – | 4 | | |
| | 2008-2009 | 177 | 12 931 | – | – | 12 931 | 11 466 | 808 | – | 12 274 | – | 834 | | |
| EEC Trust Fund for support to the Timorese Electoral Cycle | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | 2 | | |
| | 2008-2009 | (109) | 772 | 2 | – | 774 | 653 | 3 | – | 656 | (7) | 2 | | |
| EEC Trust Fund to Support Pacific Financial Inclusion Programme (PFIP) | 2010-2011 | 79 | 183 | – | – | 183 | 264 | 6 | – | 270 | – | (8) | | |
| | 2008-2009 | – | 527 | – | – | 527 | 411 | 37 | – | 448 | – | 79 | | |
| EEC Trust Fund for the EU Electoral Observation Mission in Bhutan, 2008 | 2010-2011 | 37 | – | – | – | – | – | – | – | – | (37) | – | | |
| | 2008-2009 | – | 1 034 | – | – | 1 034 | 927 | 70 | – | 997 | – | 37 | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|---------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | Subtrust funds | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Support to PONJA (Post Nargis Joint Assessment) after cyclone Nargis in Myanmar | 2010-2011 | 132 | – | – | – | – | 46 | – | – | 46 | – | 86 |
| | 2008-2009 | – | 301 | – | – | 301 | 169 | – | – | 169 | – | 132 |
| EEC Trust Fund for the 60th Anniversary of the Universal Declaration of Human Rights | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | 12 | – | – | 12 | 11 | 1 | – | 12 | – | – |
| EEC Trust Fund for Preparedness and Response Capacity-Building in Afghanistan (phase 2) | 2010-2011 | 99 | – | – | – | – | 28 | – | – | 28 | – | 71 |
| | 2008-2009 | – | 377 | – | – | 377 | 259 | 19 | – | 278 | – | 99 |
| EEC Trust Fund for Disaster Risk Management Institutional Systems Development in Timor-Leste | 2010-2011 | 83 | 79 | – | – | 79 | 156 | 5 | – | 161 | – | 1 |
| | 2008-2009 | – | 310 | – | – | 310 | 207 | 20 | – | 227 | – | 83 |
| EEC Trust Fund Support to Capacity-strengthening Component of Rural Employment Opportunities for Public Assets | 2010-2011 | 32 | – | – | – | – | – | – | – | – | – | 32 |
| | 2008-2009 | – | 9 622 | – | – | 9 622 | 8 963 | 627 | – | 9 590 | – | 32 |
| EEC Trust Fund Support to Improving Health, Nutrition and Population in the Chittagong Hill Tracts | 2010-2011 | 3 187 | 4 774 | – | – | 4 774 | 7 111 | 496 | – | 7 607 | – | 354 |
| | 2008-2009 | – | 6 568 | – | – | 6 568 | 3 158 | 223 | – | 3 381 | – | 3 187 |
| EEC Support to Law and Order Trust Fund for Afghanistan, phase 5 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | 45 705 | – | – | 45 705 | 43 420 | 2 285 | – | 45 705 | – | – |
| EEC Trust Fund Support to the Implementation of the Hyogo Framework of Action through mainstreaming of Disaster Risk Reduction into development planning and implementation | 2010-2011 | 240 | 91 | – | – | 91 | 324 | 6 | – | 330 | – | 1 |
| | 2008-2009 | – | 359 | – | – | 359 | 94 | 25 | – | 119 | – | 240 |
| EEC Trust Fund to Support provincial governance strengthening programme in Solomon Islands | 2010-2011 | 568 | 871 | – | – | 871 | 1 369 | (1) | – | 1 368 | – | 71 |
| | 2008-2009 | – | 998 | – | – | 998 | 360 | 70 | – | 430 | – | 568 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|------------------|--|----------------|--------------|----------------|----------------|----------------|---------------|-----------------------------|--|--|----------------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund to support security sector review in Timor-Leste-capacity development facility | 2010-2011 | 963 | 802 | – | – | 802 | 1 534 | 43 | – | 1 577 | – | 188 |
| | 2008-2009 | – | 1 410 | – | – | 1 410 | 355 | 92 | – | 447 | – | 963 |
| EEC Trust Fund to Support Strengthening Response to Internal Displacement in Mindanao | 2010-2011 | 187 | 1 700 | – | – | 1 700 | 1 733 | 99 | – | 1 832 | – | 55 |
| | 2008-2009 | – | 1 969 | – | – | 1 969 | 1 644 | 138 | – | 1 782 | – | 187 |
| EEC Trust Fund for support to promoting awareness and education on Avian Influenza in rural communities in Myanmar | 2010-2011 | 16 | 457 | – | – | 457 | 453 | 20 | – | 473 | – | – |
| | 2008-2009 | – | 444 | – | – | 444 | 399 | 29 | – | 428 | – | 16 |
| EEC Trust Fund for support to durable solutions to the protracted refugees situation along the Thai/Myanmar border | 2010-2011 | 616 | – | – | – | – | 253 | 18 | – | 271 | – | 345 |
| | 2008-2009 | – | 616 | – | – | 616 | – | – | – | – | – | 616 |
| Total Fund Manager: UNDP Asia/Pacific | 2010-2011 | 184 688 | 787 130 | 2 332 | 4 | 789 466 | 672 981 | 31 176 | 80 | 704 237 | (5 623) | 264 294 |
| | 2008-2009 | 226 590 | 515 059 | 5 242 | 16 | 520 317 | 528 124 | 24 674 | (454) | 552 344 | (9 875) | 184 688 |
| Fund Manager: UNDP Europe and CIS | | | | | | | | | | | | |
| UNDP Trust Fund for the Baltic Republics | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 4 | – | – | – | – | – | – | – | – | (4) | – |
| UNDP Trust Fund for Peace and Development in Tajikistan | 2010-2011 | 12 | – | – | – | – | – | – | – | – | (13) | 1 |
| | 2008-2009 | 17 | – | 1 | – | 1 | 6 | – | – | 6 | – | 12 |
| UNDP/Switzerland Trust Fund for Aid Management and Aid Coordination in Kyrgyzstan | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 15 | – | 1 | – | 1 | 1 | – | – | 1 | (15) | – |
| Trust Fund in Support of the Strengthening of the Ministry of Foreign Affairs in Kyrgyzstan | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (1) | – |
| UNDP Trust Fund for Urgent Human Needs in Uzbekistan | 2010-2011 | 24 | – | – | – | – | 23 | – | – | 23 | – | 1 |
| | 2008-2009 | 23 | – | 1 | – | 1 | – | – | – | – | – | 24 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| UNDP/Physicians for Human Rights (NGO) Trust Fund for Humanitarian Assistance Activities in the Former Yugoslavia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 97 | — | — | — | — | — | — | — | (97) | — | |
| UNDP Sakha Republic (Yakutia) Trust Fund for the Programme of Assistance to the Northern Indigenous Peoples of the Sakha Republic | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 29 | — | — | — | — | — | — | — | (29) | — | |
| EEC Trust Fund for Mitigation of consequences brought about by Hurricane Charley in Cuba | 2010-2011 | (9) | — | — | — | — | (9) | (1) | — | (10) | — | |
| | 2008-2009 | 155 | — | — | — | — | 144 | 20 | — | 164 | — | |
| EEC Trust Fund for Enhancement of Living Standards in Karakalpakstan — Republic of Uzbekistan | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | 1 | |
| EEC-Tajikistan Trust Fund for Emergency Rehabilitation of Rural Water Supply systems Sanitation facilities and hygiene promotion through schools in Kathlon Region | 2010-2011 | 329 | (260) | — | — | (260) | 310 | 12 | — | 322 | 253 | |
| | 2008-2009 | 329 | — | — | — | — | — | — | — | — | — | |
| EEC Trust Fund for Enhancing Border Control Management in Moldova | 2010-2011 | (12) | — | 12 | — | 12 | — | — | — | — | — | |
| | 2008-2009 | (243) | 231 | — | — | 231 | — | — | — | — | — | |
| EEC Trust Fund for Capacity Development of the Ministry of Justice in Georgia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (319) | 316 | — | — | 316 | — | — | — | — | 3 | |
| UNDP/EEC Trust Fund for the Project “Promotion of Social Integration in Latvia: Language Training Programme” | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | — | |
| UNDP/Belgium Trust Fund for Rehabilitation and Sustainable Development of Eastern Slavonia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (65) | — | — | — | — | — | — | — | — | 65 | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Strengthening Effectiveness and Transparency of the Parliament of Georgia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (128) | 128 | — | — | 128 | — | — | — | — | — | |
| Trust Fund in Support of Estonia's State Programme for Integration of Non-Estonians into Estonian Society | 2010-2011 | 42 | — | 1 | — | 1 | — | — | — | — | 43 | |
| | 2008-2009 | 40 | — | 2 | — | 2 | — | — | — | — | 42 | |
| European Commission Village Employment and Rehabilitation Programme (VERP) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 30 | — | — | — | — | — | — | — | (30) | — | |
| EEC Trust Fund for Border Management in Central Asia (BOMCA 3) | 2010-2011 | 132 | — | — | — | — | — | — | — | (131) | 1 | |
| | 2008-2009 | 59 | 73 | — | — | 73 | — | — | — | — | 132 | |
| UNDP Trust Fund for Support to Semipalatinski Programme | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 5 | — | — | — | — | — | — | — | (5) | — | |
| Norway Trust Fund for Municipal Employment Assistance Programme in Macedonia | 2010-2011 | 15 | — | — | — | — | — | — | — | — | 15 | |
| | 2008-2009 | 14 | — | 1 | — | 1 | — | — | — | — | 15 | |
| UNDP Trust Fund for Support to the Baltic Countries | 2010-2011 | 144 | (3) | 3 | — | — | — | — | — | — | 144 | |
| | 2008-2009 | 119 | — | 8 | — | 8 | — | — | — | 17 | 144 | |
| EEC Trust Fund for the Return of Displaced Persons to the War-torn Areas of Croatia | 2010-2011 | (15) | — | 15 | — | 15 | — | — | — | — | — | |
| | 2008-2009 | (15) | — | — | — | — | — | — | — | — | (15) | |
| UNDP/ECHO Trust Fund Agreement for Comprehensive Shelter and Sanitation in the Earthquake-affected Areas in Turkey | 2010-2011 | 55 | — | — | — | — | — | — | — | (55) | — | |
| | 2008-2009 | 274 | — | — | — | — | — | — | — | (219) | 55 | |
| UNDP Mine Action Trust Fund for Croatia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 9 | — | — | — | — | 7 | 1 | — | 8 | (1) | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| UNDP/ECHO Trust Fund for Strengthening of Coping Capacities of Populations Affected by Maramara Earthquake | | | | | | | | | | | | |
| | 2010-2011 | 7 | — | — | — | — | — | — | — | — | (7) | — |
| | 2008-2009 | 7 | — | — | — | — | — | — | — | — | — | 7 |
| Norway Trust Fund for Support to Human Development and Governance at the Local Level in Kosovo | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 33 | — | — | — | — | — | — | — | — | (33) | — |
| EEC Trust Fund for Croatia Programme for the Return of Displaced Persons and Refugees to Eastern Slavonia and Banovina | | | | | | | | | | | | |
| | 2010-2011 | (110) | — | — | — | — | — | — | — | — | 110 | — |
| | 2008-2009 | (110) | — | — | — | — | — | — | — | — | — | (110) |
| Norway Trust Fund for Assistance to Mine Action Programme of Bosnia and Herzegovina | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 16 | — | — | — | — | — | — | — | — | (16) | — |
| EEC Trust Fund for Integration Reform Programme for Central Bosnia Canton | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 58 | — | 1 | — | 1 | — | — | — | — | (59) | — |
| EEC Trust Fund for the South Caucasus Anti-Drug Programme | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (21) | 21 | — | — | 21 | — | — | — | — | — | — |
| Germany Trust Fund for Support to the Mine Action Programme of Bosnia and Herzegovina | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 10 | — | — | — | — | — | — | — | — | (10) | — |
| EEC Trust Fund for the Rehabilitation in Nicosia, Omariye and Selimye Areas | | | | | | | | | | | | |
| | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (2) | — | — | — | — | — | — | — | — | 2 | — |
| UNDP Trust Fund for Support to Mine Action in Bosnia and Herzegovina | | | | | | | | | | | | |
| | 2010-2011 | 127 | — | 5 | — | 5 | — | — | — | — | — | 132 |
| | 2008-2009 | 1 137 | — | 34 | — | 34 | 1 009 | 35 | — | 1 044 | — | 127 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| ECHO/ARMENIA Trust Fund | | | | | | | | | | | | |
| for Emergency Assistance to the Drought-affected Farmers for Recovery and Sustainable Potato and Barley Production | 2010-2011 | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 9 | – | – | – | – | – | – | – | (9) | – | |
| EEC Trust Fund for Local Economic Rehabilitation in the War-affected and other most disadvantaged Regions in Croatia | | | | | | | | | | | | |
| | 2010-2011 | (50) | – | 49 | – | 49 | – | – | – | – | (1) | |
| | 2008-2009 | (126) | 76 | – | – | 76 | – | – | – | – | (50) | |
| EEC Trust Fund for Rapid Employment Programme in South Serbia | | | | | | | | | | | | |
| | 2010-2011 | (195) | – | – | – | – | – | – | – | 195 | – | |
| | 2008-2009 | (195) | – | – | – | – | – | – | – | – | (195) | |
| EEC Trust Fund for Southern Caucasus Anti-Drug Programme — phase 2 (SCAD 2) | | | | | | | | | | | | |
| | 2010-2011 | (26) | – | – | – | – | – | – | – | 26 | – | |
| | 2008-2009 | (26) | – | – | – | – | – | – | – | – | (26) | |
| EEC Trust Fund for Strengthening Border Management on the Belarussian-Ukrainian Border | | | | | | | | | | | | |
| | 2010-2011 | 55 | – | – | – | – | – | – | – | (55) | – | |
| | 2008-2009 | 55 | – | – | – | – | – | – | – | – | 55 | |
| Belgium Trust Fund for Support to the project “Reintegration of Ex-combatants in Tajikistan” | | | | | | | | | | | | |
| | 2010-2011 | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 2 | – | – | – | – | – | – | – | (2) | – | |
| EEC Trust Fund for Azerbaijan Landmine Impact Survey | | | | | | | | | | | | |
| | 2010-2011 | (178) | – | – | – | – | – | – | – | 178 | – | |
| | 2008-2009 | (178) | – | – | – | – | – | – | – | – | (178) | |
| EEC Trust Fund for National Drug Information Network (NADIN) in Central Asia | | | | | | | | | | | | |
| | 2010-2011 | (157) | – | – | – | – | – | – | – | 157 | – | |
| | 2008-2009 | (157) | – | – | – | – | – | – | – | – | (157) | |
| EEC Trust Fund for Small and Medium Enterprise Development in the GAP Region — Turkey | | | | | | | | | | | | |
| | 2010-2011 | 283 | – | – | – | – | 36 | – | – | 36 | 247 | |
| | 2008-2009 | 1 123 | 1 170 | 7 | – | 1 177 | 1 622 | 45 | – | 1 667 | (350) 283 | |
| EEC Trust Fund for the project Small Arms and Light Weapons Control (SALWC) in Albania | | | | | | | | | | | | |
| | 2010-2011 | 12 | – | – | – | – | – | – | – | (12) | – | |
| | 2008-2009 | 12 | – | – | – | – | – | – | – | – | 12 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | Subtrust funds | | Project costs | Other | Subtrust funds ^b | | | |
| EEC (ECHO) Trust Fund for Emergency Rehabilitation of Rural Water Supply Systems in Khatlon and Sughd Regions of Tajikistan | 2010-2011 | 47 | – | – | – | – | – | – | – | – | (47) | – |
| | 2008-2009 | 47 | – | – | – | – | – | – | – | – | – | 47 |
| EEC/Croatia Trust Fund for Income Generation and SME Support — Quick Impact Facility (QIF) | 2010-2011 | 73 | – | – | – | – | 50 | 4 | – | 54 | – | 19 |
| | 2008-2009 | 69 | – | 4 | – | 4 | – | – | – | – | – | 73 |
| EEC Trust Fund for Combating Trafficking in Women in the Republic of Belarus | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (118) | 21 | – | – | 21 | (92) | (5) | – | (97) | – | – |
| EEC Trust Fund for Partnership for the Future — Small Project Funds in Cyprus | 2010-2011 | (239) | – | – | – | – | – | – | – | – | 239 | – |
| | 2008-2009 | (239) | – | – | – | – | – | – | – | – | – | (239) |
| EEC Trust Fund for Business Support Project 2002 — Cyprus | 2010-2011 | (107) | – | – | – | – | – | – | – | – | 107 | – |
| | 2008-2009 | (107) | – | – | – | – | – | – | – | – | – | (107) |
| EEC Trust Fund for Partnership for the Future — Rehabilitation of Nicosia — phase 3 | 2010-2011 | (22) | – | 23 | – | 23 | – | – | – | – | – | 1 |
| | 2008-2009 | (24) | – | 2 | – | 2 | – | – | – | – | – | (22) |
| EEC Trust Fund for Drug control multisectoral assistance and institution-building in Ukraine, Moldova and Belarus (BUMAD 1) | 2010-2011 | (42) | – | 3 | – | 3 | – | – | – | – | 38 | (1) |
| | 2008-2009 | (42) | – | – | – | – | – | – | – | – | – | (42) |
| EEC Trust Fund for Border Management for Central Asia (BOMCA), programme development mission | 2010-2011 | 29 | – | – | – | – | – | – | – | – | (29) | – |
| | 2008-2009 | 29 | – | – | – | – | – | – | – | – | – | 29 |
| EEC Trust Fund for Border Management for Central Asia Programme (BOMCA), first phase management training | 2010-2011 | 8 | – | – | – | – | – | – | – | – | (7) | 1 |
| | 2008-2009 | 67 | – | – | – | – | – | – | – | – | (59) | 8 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Albanian Mine Action Programme (AMAP) — Technical survey project | 2010-2011 | 28 | — | — | — | — | — | — | — | — | (28) | — |
| | 2008-2009 | 28 | — | — | — | — | — | — | — | — | — | 28 |
| EEC Trust Fund for Municipal Improvement and Revival Programme (MIR) Serbia and Montenegro | 2010-2011 | 274 | — | — | — | — | — | — | — | — | (275) | (1) |
| | 2008-2009 | 274 | — | — | — | — | — | — | — | — | — | 274 |
| EEC Trust Fund for Civil Society Inclusion in Poverty Reduction Strategy Papers (PRSP) — Serbia and Montenegro | 2010-2011 | 108 | — | — | — | — | — | — | — | — | (108) | — |
| | 2008-2009 | 82 | — | 26 | — | 26 | — | — | — | — | — | 108 |
| EEC Trust Fund for Emergency Rehabilitation of Rural Water Supply Systems in Khatlon and Sughd Regions of Tajikistan | 2010-2011 | 98 | — | — | — | — | — | — | — | — | (98) | — |
| | 2008-2009 | 98 | — | — | — | — | — | — | — | — | — | 98 |
| EEC (ECHO) Trust Fund for Humanitarian Aid Action to Enhance Staff Safety and Security of the United Nations and Humanitarian Agencies operating in the North Caucasus-Russian Federation | 2010-2011 | 55 | — | — | — | — | — | — | — | — | (56) | (1) |
| | 2008-2009 | 39 | — | 16 | — | 16 | — | — | — | — | — | 55 |
| EEC Trust Fund for the Caspian Center for Water Level Fluctuations (PROJECT I) and Caspian Environment Programme Coordination Unit (PROJECT II) | 2010-2011 | 2 | — | — | — | — | — | — | — | — | (2) | — |
| | 2008-2009 | 3 | — | — | — | — | — | — | — | — | (1) | 2 |
| EEC Trust Fund for South Caucasus anti-drug programme — phase 3 | 2010-2011 | (100) | — | — | — | — | — | — | — | — | 100 | — |
| | 2008-2009 | (104) | — | 2 | — | 2 | — | — | — | — | 2 | (100) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|------------|---------------|-------|-----------------------------|-------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC/Bosnia Trust Fund for the Return of Refugees and Displaced Persons through an Increased Involvement of Domestic Authorities | 2010-2011 | (306) | – | 307 | – | 307 | – | – | – | – | – | 1 |
| | 2008-2009 | (351) | – | 8 | – | 8 | – | – | – | – | 37 | (306) |
| EEC Trust Fund for Stability Pact/UNDP Regional Clearinghouse on Small Arms and Light Weapons (SEE/SALW) | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (1) | – |
| Enhance the safety and security of UN and humanitarian aid agencies in the Northern Caucasus | 2010-2011 | 10 | – | – | – | – | – | – | – | – | (10) | – |
| | 2008-2009 | 10 | – | – | – | – | – | – | – | – | – | 10 |
| CARDS Programme — Albania support for trade regulation and trade promotions | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 2 | – | – | – | – | – | – | – | – | (2) | – |
| Albania — Implementation of Government Electronic Network | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 5 | 1 | – | – | 1 | – | – | – | – | (6) | – |
| Armenia demining programme | 2010-2011 | 2 | – | – | – | – | – | – | – | – | (2) | – |
| | 2008-2009 | 453 | – | – | – | – | – | – | – | – | (451) | 2 |
| Capacity Support to Azerbaijan National Agency for Mine Action (ANAMA) | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (2) | – | – | – | – | – | – | – | – | 2 | – |
| Sustainable transfer to return-related authorities (SUTRA) — phase II: Governance Support Programme, Bosnia | 2010-2011 | (79) | – | 80 | – | 80 | – | – | – | – | – | 1 |
| | 2008-2009 | (79) | – | – | – | – | – | – | – | – | – | (79) |
| EEC Trust Fund for Infrastructure and Rehabilitation Project for the main cities in northern Cyprus | 2010-2011 | 7 | – | – | – | – | – | (15) | – | (15) | (21) | 1 |
| | 2008-2009 | 21 | – | 1 | – | 1 | – | 15 | – | 15 | – | 7 |
| Business Support Project, phase II — Cyprus | 2010-2011 | 13 | – | – | – | – | – | – | – | – | (13) | – |
| | 2008-2009 | 13 | – | – | – | – | – | – | – | – | – | 13 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|-------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Private sector development in northern Cyprus | 2010-2011 | (33) | — | 33 | — | 33 | — | — | — | — | — | — |
| | 2008-2009 | (33) | — | — | — | — | — | — | — | — | — | (33) |
| Southern Caucasus Anti-Drug Programme — phase IV (SCAD-IV) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 70 | (70) | — | — | (70) | — | — | — | — | — | — |
| Georgia 2004 elections | 2010-2011 | (1) | — | — | — | — | — | — | — | — | — | (1) |
| | 2008-2009 | 115 | 69 | — | — | 69 | — | — | — | — | (185) | (1) |
| Support for the document management system at the Kosovo Assembly | 2010-2011 | (15) | — | — | — | — | (16) | — | — | (16) | — | 1 |
| | 2008-2009 | (15) | — | — | — | — | — | — | — | — | — | (15) |
| Central Asia Drug Action Programme — second phase (CADAP-2) | 2010-2011 | (75) | 5 | 75 | — | 80 | — | — | — | — | (5) | — |
| | 2008-2009 | (78) | — | — | — | — | (3) | — | — | (3) | — | (75) |
| Border Management in Central Asia IV (BOMCA IV) | 2010-2011 | 102 | (101) | — | — | (101) | — | — | — | — | — | 1 |
| | 2008-2009 | 102 | — | — | — | — | — | — | — | — | — | 102 |
| Rehabilitation of Nicosia — phase IV — Restoration of the Venetian tower in Pyla | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | (1) | — |
| UNDP/Stability Pact — South Eastern Europe Clearinghouse for Control of Small Arms and Light Weapons (SEESAC) | 2010-2011 | 3 | — | — | — | — | — | — | — | — | (3) | — |
| | 2008-2009 | 2 | — | — | — | — | — | — | — | — | 1 | 3 |
| Reform of Arbitration Courts and Support to Court Administration | 2010-2011 | (28) | — | 27 | — | 27 | — | — | — | — | — | (1) |
| | 2008-2009 | (28) | — | — | — | — | — | — | — | — | — | (28) |
| Drug control multisectoral assistance and institution-building in Ukraine, the Republic of Moldova and Belarus, phase 2 | 2010-2011 | 63 | — | — | — | — | — | — | — | — | — | 63 |
| | 2008-2009 | (209) | 273 | — | — | 273 | 51 | 7 | — | 58 | 57 | 63 |
| Feasibility Studies for Economic Development Projects | 2010-2011 | (7) | (516) | — | — | (516) | — | — | — | — | 523 | — |
| | 2008-2009 | (7) | — | — | — | — | — | — | — | — | — | (7) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|---|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund — Appui à l'organisation de la table ronde des bailleurs de fonds de Sao Tomé et Principe 2005 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 15 | – | – | – | – | 15 | – | – | – | 15 | – | – | |
| EEC Trust Fund for Border Management Programme for Central Asia, phase 5 | 2010-2011 | (2) | 7 | 2 | – | 9 | – | – | – | – | – | (7) | – | |
| | 2008-2009 | 910 | 328 | – | – | 328 | 1 156 | 83 | – | – | 1 239 | (1) | (2) | |
| EEC Trust Fund for Central Asia Drug Action Programme, third phase | 2010-2011 | (40) | 6 | 39 | – | 45 | – | – | – | – | – | (6) | (1) | |
| | 2008-2009 | (327) | 103 | 1 | – | 104 | (232) | 49 | – | – | (183) | – | (40) | |
| EEC Trust Fund for Lisbon Strategy and Millennium Development Goals | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 5 | 5 | – | – | 5 | – | – | – | – | – | (10) | – | |
| EEC Trust Fund for Civil Service Training Programme in Bosnia-Herzegovina | 2010-2011 | (5) | – | 6 | – | 6 | – | – | – | – | – | – | 1 | |
| | 2008-2009 | 34 | – | – | – | – | – | – | – | – | – | (39) | (5) | |
| EEC Trust Fund for Rehabilitation Programme for the Georgian/Abkhaz Conflict Zone | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | (2) | – | |
| | 2008-2009 | 68 | 5 | – | – | 5 | 61 | 4 | – | – | 65 | (6) | 2 | |
| EEC Trust Fund for Bosnia Support to Results-Based Approach — Partnership for Local Development | 2010-2011 | (21) | – | – | – | – | – | – | – | – | – | 21 | – | |
| | 2008-2009 | (968) | 2 814 | 6 | – | 2 820 | 1 784 | 89 | – | – | 1 873 | – | (21) | |
| EEC Trust Fund for Municipal Improvement and Revival Programme (MIR) in Southern Serbia, phase 2 | 2010-2011 | 130 | – | – | – | – | – | – | – | – | – | (131) | (1) | |
| | 2008-2009 | 2 565 | 655 | 9 | – | 664 | 3 116 | 219 | – | – | 3 335 | 236 | 130 | |
| EEC Trust Fund for Integrated Mine Action Programme in Azerbaijan | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | (2) | – | |
| | 2008-2009 | (240) | 242 | – | – | 242 | – | – | – | – | – | – | 2 | |
| EEC Trust Fund for Modernization of the Customs Services of the Republic of Azerbaijan | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | (2) | – | |
| | 2008-2009 | (210) | 223 | – | – | 223 | – | 11 | – | – | 11 | – | 2 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|------------|---------------|-------|-----------------------------|------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Border Assistance Mission to Moldova and Ukraine | 2010-2011 | 6 | – | – | – | – | – | – | – | – | (6) | – |
| | 2008-2009 | (41) | 47 | – | – | 47 | – | – | – | – | – | 6 |
| EEC Trust Fund for Kukes Regional Development Initiative in Albania | 2010-2011 | 2 | – | – | – | – | – | – | – | – | (1) | 1 |
| | 2008-2009 | (295) | 372 | – | – | 372 | 75 | – | – | 75 | – | 2 |
| EEC CARDS Programme for a Mine-Impact-Free Albania by end 2006 | 2010-2011 | 4 | – | 2 | – | 2 | – | – | – | – | (6) | – |
| | 2008-2009 | (338) | 389 | – | – | 389 | 47 | – | – | 47 | – | 4 |
| EEC Trust Fund for Legislation Database Project in Bosnia-Herzegovina | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (2) | – | – | – | – | – | – | – | – | 2 | – |
| EEC Trust Fund for Support in addressing the Social Consequences of Transition in the Ferghana Valley, Kyrgyzstan | 2010-2011 | 56 | – | – | – | – | – | – | – | – | (56) | – |
| | 2008-2009 | (309) | 365 | – | – | 365 | – | – | – | – | – | 56 |
| EEC Trust Fund for Border Management Programme for Central Asia, phase 4, second allocation | 2010-2011 | 10 | (6) | – | – | (6) | – | – | – | – | (4) | – |
| | 2008-2009 | (442) | 540 | – | – | 540 | 31 | 11 | – | 42 | (46) | 10 |
| EEC — Serbia and Montenegro Cross Border Cooperation Support Programme | 2010-2011 | (65) | – | 66 | – | 66 | – | – | – | – | – | 1 |
| | 2008-2009 | 183 | 67 | 3 | – | 70 | 297 | 21 | – | 318 | – | (65) |
| EEC Trust Fund for Western Balkans SALW Control Support Plan | 2010-2011 | 17 | – | – | – | – | – | – | – | – | (17) | – |
| | 2008-2009 | 17 | – | – | – | – | – | – | – | – | – | 17 |
| EEC Trust Fund for Support in addressing the social consequences of transition in the Ferghana Valley, Tajikistan | 2010-2011 | 100 | – | – | – | – | 94 | 7 | – | 101 | – | (1) |
| | 2008-2009 | (11) | 111 | – | – | 111 | – | – | – | – | – | 100 |
| EEC — Sustainable Water System Rehabilitation and Management — Tajikistan | 2010-2011 | 43 | – | – | – | – | 38 | 3 | – | 41 | (1) | 1 |
| | 2008-2009 | 43 | – | – | – | – | – | – | – | – | – | 43 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Enhancement of Living Standards in Ferghana Valley — Republic of Uzbekistan | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (11) | — | — | — | — | (11) | — | (11) | — | — | |
| EEC Trust Fund for Enhancing Border Management in the Republic of Belarus (BOMBEL) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 46 | — | — | — | — | — | — | — | (46) | — | |
| EEC Trust Fund for Business Support Project II-Ancillary Activities | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (1) | — | — | — | — | — | — | — | 1 | — | |
| EEC Trust Fund for Support to Local Administration Reform Programme in Turkey | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 325 | 22 | — | — | 22 | 572 | 40 | — | 612 | 265 | |
| EEC — Serbia and Montenegro Civil Society Participation in Poverty Reduction Strategy/ Social Innovation Fund | 2010-2011 | 133 | — | — | — | — | — | — | — | — | (134) | |
| | 2008-2009 | 133 | — | — | — | — | — | — | — | — | 133 | |
| EEC Trust Fund for HIV/STI Prevention among Uniformed Services in Ukraine | 2010-2011 | (1 049) | 900 | 150 | — | 1 050 | — | — | — | — | — | |
| | 2008-2009 | 91 | — | 20 | — | 20 | 1 010 | 150 | — | 1 160 | — | |
| EEC Trust Fund for PFF: Landmine and Ordnance clearance in Cyprus — phase II | 2010-2011 | 138 | — | (2) | — | (2) | — | — | — | — | (135) | |
| | 2008-2009 | 145 | — | 1 | — | 1 | — | — | — | — | (8) | |
| EEC Trust Fund for Support to Enhanced Living Standards (ELS) projects in Uzbekistan | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | (1) | — | — | — | — | — | (1) | — | (1) | — | |
| EEC Trust Fund for Community Safety and Community Policing — Support to Security Sector Reform Programme (SSSR) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | (1) | |
| EEC Trust Fund for Inclusion of Civil Society in Poverty-related Policy Process in Serbia and Montenegro | 2010-2011 | (215) | 136 | 81 | — | 217 | — | — | — | — | — | |
| | 2008-2009 | 93 | 534 | 4 | — | 538 | 791 | 55 | — | 846 | — | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Enhancing Border Management in Ukraine | 2010-2011 | 221 | – | – | – | – | – | – | – | – | (220) | 1 |
| | 2008-2009 | (1 148) | 1 369 | – | – | 1 369 | – | – | – | – | – | 221 |
| EEC Trust Fund for the promotion of a wider application of international human rights standards in the administration of justice in Belarus | 2010-2011 | (3) | 16 | 2 | – | 18 | – | 4 | – | 4 | (13) | (2) |
| | 2008-2009 | 251 | 423 | – | – | 423 | 636 | 41 | – | 677 | – | (3) |
| EEC Trust Fund for Feasibility Studies for Economic Development Project II | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (1) | – |
| EEC Trust Fund for Consumer Society and Citizen Networks in Ukraine | 2010-2011 | (357) | 81 | 259 | – | 340 | (17) | (1) | – | (18) | – | 1 |
| | 2008-2009 | 582 | 2 202 | – | – | 2 202 | 2 936 | 205 | – | 3 141 | – | (357) |
| EEC Trust Fund for Enhancing Living Standards in Ferghana Region, Uzbekistan AP 2003 | 2010-2011 | 5 | – | – | – | – | – | – | – | – | (5) | – |
| | 2008-2009 | (137) | 141 | – | – | 141 | – | – | – | – | 1 | 5 |
| EEC Trust Fund for Developing a Comprehensive Framework for Preventing and Combating Discrimination | 2010-2011 | (9) | – | 7 | – | 7 | – | – | – | – | – | (2) |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (10) | (9) |
| EEC Trust Fund for Municipal Environmental Management Capacity and Infrastructure Project in Croatia | 2010-2011 | (333) | – | 331 | – | 331 | – | – | – | – | – | (2) |
| | 2008-2009 | (287) | (46) | – | – | (46) | – | – | – | – | – | (333) |
| EEC Trust Fund for Capacity-building for European Integration | 2010-2011 | 3 | – | – | – | – | – | – | – | – | (4) | (1) |
| | 2008-2009 | 1 754 | 235 | 3 | – | 238 | 1 977 | 12 | – | 1 989 | – | 3 |
| EEC Trust fund for European Union Border Assistance Mission to the Republic of Moldova and Ukraine — EUBAM-2 | 2010-2011 | (8) | 8 | – | – | 8 | – | – | – | – | – | – |
| | 2008-2009 | (439) | 430 | – | – | 430 | (1) | – | – | (1) | – | (8) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|------------|---------------|-------|-----------------------------|--------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | | |
| | | | Contributions | Other | | | Project costs | Other | | | | | |
| EEC Trust fund for Serbia | 2010-2011 | (58) | – | 57 | – | 57 | – | – | – | – | – | (1) | |
| Municipal Development in South-west Serbia (Sandzak Region) | 2008-2009 | (313) | 254 | 1 | – | 255 | – | – | – | – | – | (58) | |
| EEC Trust fund for Integration of Sustainable Development into Sectoral Policies | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | 760 | 251 | – | – | 251 | 940 | 66 | – | 1 006 | (5) | – | |
| EEC Trust Fund for Bosnia — e-Government at the Council of Ministers of Bosnia and Herzegovina | 2010-2011 | (28) | 30 | – | – | 30 | – | – | – | – | (1) | 1 | |
| | 2008-2009 | 530 | 346 | 1 | – | 347 | 846 | 59 | – | 905 | – | (28) | |
| EEC Trust Fund for Ukraine — Improvement of Border Controls at the Moldovan-Ukrainian State Border — BOMMOLUK-1 | 2010-2011 | (472) | 59 | – | – | 59 | (398) | (22) | – | (420) | (7) | – | |
| | 2008-2009 | (918) | 960 | 7 | – | 967 | 374 | 147 | – | 521 | – | (472) | |
| EEC Trust Fund for Belarus — Enhancing Border Management in the Republic of Belarus (BOMBEL), phase 2 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | (126) | 440 | – | – | 440 | 283 | 31 | – | 314 | – | – | |
| EEC Trust Fund for Tajikistan — Sustainable Water System Rehabilitation | 2010-2011 | 37 | – | – | – | – | 35 | 2 | – | 37 | – | – | |
| | 2008-2009 | (38) | 71 | – | – | 71 | (4) | – | – | (4) | – | 37 | |
| EEC Trust Fund for Ukraine — EU European Union Border Assistance Mission to the Republic of Moldova and Ukraine — EUBAM-3 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | (22) | 21 | – | – | 21 | – | – | – | – | 1 | – | |
| EEC Trust Fund for Ukraine — Support to Economic Reforms in Ukraine through Blue Ribbon Advisory and Analytical Centre | 2010-2011 | 208 | – | – | – | – | – | – | – | – | (209) | (1) | |
| | 2008-2009 | 200 | 613 | – | – | 613 | 571 | 34 | – | 605 | – | 208 | |
| EEC Trust Fund for PFF: Landmine and Ordinance Clearance in Cyprus — phase III | 2010-2011 | 3 | – | – | – | – | – | – | – | – | (3) | – | |
| | 2008-2009 | 2 | – | – | – | – | – | – | – | – | 1 | 3 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|-------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Tajikistan — Social Inclusion through Income Generation in Sughd Region | 2010-2011 | 22 | — | — | — | — | 28 | 1 | — | 29 | 7 | — | | |
| | 2008-2009 | (35) | 54 | — | — | 54 | (4) | 1 | — | (3) | — | 22 | | |
| EEC Trust fund for Yugoslavia — EU Western Balkans SALW Control Support Plan 2007 | 2010-2011 | 19 | — | — | — | — | — | — | — | — | (19) | — | | |
| | 2008-2009 | (219) | 239 | — | — | 239 | 1 | — | — | 1 | — | 19 | | |
| EEC Trust fund for the Private Sector Development within the Turkish Cypriot Community | 2010-2011 | 80 | 904 | — | — | 904 | 1 086 | — | — | 1 086 | — | (102) | | |
| | 2008-2009 | 133 | 2 123 | — | — | 2 123 | 2 006 | 170 | — | 2 176 | — | 80 | | |
| EEC Trust Fund for Upgrading of Local and Urban Infrastructure in Northern Cyprus | 2010-2011 | 494 | 4 082 | — | — | 4 082 | 4 063 | 267 | — | 4 330 | — | 246 | | |
| | 2008-2009 | 923 | 3 155 | — | — | 3 155 | 3 584 | — | — | 3 584 | — | 494 | | |
| EEC Trust fund for Accelerating CSR Practices in the New EU Member States and Candidate Countries as a Vehicle for Harmonization, Competitiveness and Social Cohesion in EU | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — | | |
| | 2008-2009 | 391 | 30 | — | — | 30 | 386 | 41 | — | 427 | 6 | — | | |
| EEC/Albania Trust Fund for the Implementation of Government Electronic Network (GovNet), phase 2 | 2010-2011 | 5 | — | — | — | — | — | — | — | — | (5) | — | | |
| | 2008-2009 | 83 | 35 | — | — | 35 | 106 | 7 | — | 113 | — | 5 | | |
| EEC/Albania Trust Fund for Kukes Regional Development Initiative, phase 2 | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | — | | |
| | 2008-2009 | (226) | 600 | 1 | — | 601 | 332 | 43 | — | 375 | 1 | 1 | | |
| EEC Trust Fund for Kyrgyzstan — Central Asia Drug Action Programme, phase 4 | 2010-2011 | (526) | 456 | — | — | 456 | (83) | 11 | — | (72) | (2) | — | | |
| | 2008-2009 | 2 961 | 2 255 | — | — | 2 255 | 5 379 | 363 | — | 5 742 | — | (526) | | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Russia — ensure safety and security of the United Nations and humanitarian aid agencies delivering assistance and supporting recovery in the expanded operational areas of the North Caucasus Region — Russia | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | — | 249 | — | — | 249 | 233 | 16 | — | 249 | — | — |
| EEC Trust Fund for Kyrgyzstan — Support to Improved Transparency in the Decision-Making Process and Institutional Stenngthening of the Kyrgyz Parliament | 2010-2011 | (26) | — | 27 | — | 27 | — | — | — | — | — | 1 |
| | 2008-2009 | (141) | 130 | 1 | — | 131 | — | — | — | — | (16) | (26) |
| EEC Trust fund for Ukraine — Programme for the Prevention of Drug Abuse and the Fight Against Drug Trafficking in Belarus, Ukraine and the Republic of Moldova, phase 3 | 2010-2011 | (8) | — | 4 | — | 4 | — | — | — | — | 2 | (2) |
| | 2008-2009 | 271 | 661 | — | — | 661 | 1 459 | 93 | — | 1 552 | 612 | (8) |
| EEC Trust fund for Tajikistan — Enhanced Individual Incomes and Improved Living Standards through the Development of Local Productive Mechanisms, Income-generating Activities | 2010-2011 | 191 | — | — | — | — | 170 | 12 | — | 182 | (9) | — |
| | 2008-2009 | 891 | 116 | — | — | 116 | 751 | 65 | — | 816 | — | 191 |
| EEC Trust fund for European Union Border Assistance Mission to the Republic of Moldova and Ukraine | 2010-2011 | (7) | 9 | — | — | 9 | (11) | (1) | — | (12) | (12) | 2 |
| | 2008-2009 | (122) | 536 | 2 | — | 538 | 367 | 56 | — | 423 | — | (7) |
| EEC Trust fund for Strengthening the Role of Civil Society in Shaping Poverty-Related Policies and Practice | 2010-2011 | 976 | 313 | 5 | — | 318 | 915 | 65 | — | 980 | (313) | 1 |
| | 2008-2009 | 56 | 4 109 | — | — | 4 109 | 2 981 | 208 | — | 3 189 | — | 976 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust fund for Border Management in Badakshan, Afghanistan | 2010-2011 | (28) | 39 | — | — | 39 | (4) | 10 | — | 6 | (4) | 1 |
| | 2008-2009 | 2 562 | 1 089 | — | — | 1 089 | 3 424 | 255 | — | 3 679 | — | (28) |
| EEC Trust Fund for Increasing Capacity in Natural Disaster Preparedness and Mitigation of Local Governments and Communities Most vulnerable to Earthquakes, Mudflows, Flash Floods, Landslides and Avalanches in Kyrgyzstan | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | — |
| | 2008-2009 | 3 | 35 | — | — | 35 | 35 | 3 | — | 38 | 1 | 1 |
| EEC Trust Fund for Small Grant Facility within the frame of Western Tian Shan Biodiversity Conservation Project | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 22 | — | — | — | — | 22 | — | — | 22 | — | — |
| EEC Trust Fund for Landmine and Ordinance Clearance in Cyprus | 2010-2011 | 144 | (19) | — | — | (19) | — | — | — | — | (124) | 1 |
| | 2008-2009 | 406 | 2 756 | (25) | — | 2 731 | 2 893 | 100 | — | 2 993 | — | 144 |
| EEC Trust Fund for Strengthening disaster risk management in Tajikistan | 2010-2011 | 10 | — | — | — | — | — | — | — | — | (10) | — |
| | 2008-2009 | 116 | 98 | 1 | — | 99 | 186 | 24 | — | 210 | 5 | 10 |
| EEC Trust Fund for enhancement of living standards in Ferghana Valley, Uzbekistan | 2010-2011 | (102) | — | — | — | — | (2) | — | — | (2) | — | (100) |
| | 2008-2009 | 440 | 748 | — | — | 748 | 1 221 | 69 | — | 1 290 | — | (102) |
| EEC Trust Fund in Georgia for South Caucasus Anti-Drug Programme, phase 5 | 2010-2011 | (510) | 469 | 31 | — | 500 | — | — | — | — | 10 | — |
| | 2008-2009 | 998 | 989 | 3 | — | 992 | 2 323 | 177 | — | 2 500 | — | (510) |
| EEC Trust fund for Support to the Committee on Missing Persons Project on Exhumation, Identification and Return of Remains of Missing Persons in Cyprus | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 549 | 890 | — | — | 890 | 1 387 | 52 | — | 1 439 | — | — |
| EEC Trust Fund for Municipal Development in Southwest Serbia, phase 2 | 2010-2011 | (704) | 668 | 36 | — | 704 | — | — | — | — | — | — |
| | 2008-2009 | 2 076 | 3 704 | — | — | 3 704 | 6 060 | 424 | — | 6 484 | — | (704) |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|---------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust fund for Community-Based Approach to Local Development | 2010-2011 | 4 893 | 2 890 | – | – | 2 890 | 9 541 | 576 | – | 10 117 | 2 104 | (230) | | |
| | 2008-2009 | 1 275 | 9 523 | – | – | 9 523 | 5 622 | 391 | – | 6 013 | 108 | 4 893 | | |
| EEC Trust Fund for Communications Volet 2 | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 53 | 54 | – | – | 54 | 103 | 4 | – | 107 | – | – | | |
| EEC Trust Fund for Border Management in Central Asia, phase 6 | 2010-2011 | 1 092 | 930 | – | – | 930 | 1 881 | 144 | – | 2 025 | – | (3) | | |
| | 2008-2009 | 1 982 | 5 206 | – | – | 5 206 | 5 708 | 388 | – | 6 096 | – | 1 092 | | |
| EEC Trust Fund for Kukes Regional Development Initiative, phase 3 | 2010-2011 | 1 | – | – | – | – | – | – | – | – | (1) | – | | |
| | 2008-2009 | – | 526 | 1 | – | 527 | 489 | 37 | – | 526 | – | 1 | | |
| EEC Trust Fund Emergency Assistance for the Victims of the Drought in the Republic of Moldova | 2010-2011 | (138) | – | 127 | – | 127 | (11) | (1) | – | (12) | – | 1 | | |
| | 2008-2009 | 3 364 | 777 | 4 | – | 781 | 4 015 | 281 | – | 4 296 | 13 | (138) | | |
| EEC Trust Fund for support to enhancing regional trade and attracting new investments to Albania | 2010-2011 | 15 | – | – | – | – | – | – | – | – | – | 15 | | |
| | 2008-2009 | 323 | 216 | – | – | 216 | 490 | 34 | – | 524 | – | 15 | | |
| EEC Trust Fund for European Union Border Assistance Mission to the Republic of Moldova and Ukraine — EUBAM-5 | 2010-2011 | 246 | (76) | – | – | (76) | – | – | – | – | – | 170 | | |
| | 2008-2009 | (1 428) | 17 520 | 2 | – | 17 522 | 14 810 | 1 038 | – | 15 848 | – | 246 | | |
| EEC Trust Fund to upgrade the local and urban infrastructure in northern Cyprus, phase II | 2010-2011 | 1 859 | 8 859 | – | – | 8 859 | 5 989 | 620 | – | 6 609 | – | 4 109 | | |
| | 2008-2009 | – | 3 207 | – | – | 3 207 | 1 124 | 224 | – | 1 348 | – | 1 859 | | |
| EEC Trust Fund for Support to E-Government in Bosnia and Herzegovina, phase 2 | 2010-2011 | (18) | 16 | – | – | 16 | – | – | – | – | 1 | (1) | | |
| | 2008-2009 | – | 646 | – | – | 646 | 621 | 43 | – | 664 | – | (18) | | |
| EEC Trust Fund for Support to the Implementation of Anti-Discrimination Legislation and Mediation in Serbia | 2010-2011 | 1 304 | 61 | 58 | – | 119 | 1 275 | 89 | – | 1 364 | (59) | – | | |
| | 2008-2009 | – | 2 689 | – | – | 2 689 | 1 294 | 91 | – | 1 385 | – | 1 304 | | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund in Tajikistan — | | | | | | | | | | | | |
| Addressing the Social Consequences of Transition in the Ferghana Valley | 2010-2011 | (69) | 62 | — | — | 62 | — | 4 | — | 4 | 10 | (1) |
| | 2008-2009 | — | 640 | — | — | 640 | 668 | 41 | — | 709 | — | (69) |
| EEC Trust Fund to Combat the Negative Effects of the Chernobyl disaster in Belarus | 2010-2011 | 1 136 | 1 666 | — | — | 1 666 | 2 616 | 199 | — | 2 815 | 13 | — |
| | 2008-2009 | — | 1 381 | — | — | 1 381 | 245 | — | — | 245 | — | 1 136 |
| EEC Trust Fund to ensure safety and security of the United Nations and humanitarian aid agencies delivering assistance and support recovery in the expanded operational areas of north Caucasus region in Russia | | | | | | | | | | | | |
| | 2010-2011 | 9 | — | — | — | — | 8 | 1 | — | 9 | — | — |
| | 2008-2009 | — | 153 | — | — | 153 | 135 | 9 | — | 144 | — | 9 |
| EEC Trust Fund for Small Arms Control Programme in Bosnia and Herzegovina | | | | | | | | | | | | |
| | 2010-2011 | 184 | 1 588 | — | — | 1 588 | 309 | 22 | — | 331 | (1 509) | (68) |
| | 2008-2009 | — | 1 878 | — | — | 1 878 | 1 583 | 111 | — | 1 694 | — | 184 |
| EEC Trust Fund for Return and Reintegration in Kosovo | | | | | | | | | | | | |
| | 2010-2011 | 2 427 | — | — | — | — | 2 061 | 170 | — | 2 231 | (197) | (1) |
| | 2008-2009 | — | 4 135 | — | — | 4 135 | 1 615 | 93 | — | 1 708 | — | 2 427 |
| EEC Trust Fund for Support to Environment and Sustainable Development in Belarus | | | | | | | | | | | | |
| | 2010-2011 | 337 | 1 234 | — | — | 1 234 | 1 461 | 98 | — | 1 559 | (12) | — |
| | 2008-2009 | — | 778 | — | — | 778 | 408 | 33 | — | 441 | — | 337 |
| EEC Trust fund for Border Management in Central Asia, Phase 7 (BOMCA 7) | | | | | | | | | | | | |
| | 2010-2011 | 1 527 | 4 659 | — | — | 4 659 | 4 924 | 366 | — | 5 290 | — | 896 |
| | 2008-2009 | — | 3 117 | — | — | 3 117 | 1 506 | 84 | — | 1 590 | — | 1 527 |
| EEC Trust Fund for Support to Constitutional Reform in the Kyrgyz Republic, Kyrgyz Parliament | | | | | | | | | | | | |
| | 2010-2011 | 799 | 63 | — | — | 63 | 805 | 57 | — | 862 | — | — |
| | 2008-2009 | — | 2 102 | — | — | 2 102 | 1 218 | 85 | — | 1 303 | — | 799 |
| EEC Trust Fund for Strengthening National Capacities for Strategic Planning and Policy Development in Bosnia | | | | | | | | | | | | |
| | 2010-2011 | 110 | 420 | — | — | 420 | 503 | 35 | — | 538 | — | (8) |
| | 2008-2009 | — | 282 | — | — | 282 | 161 | 11 | — | 172 | — | 110 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust fund to ensure safety and security of the United Nations and humanitarian aid agencies delivering assistance and support recovery in the expanded operational areas of the north Caucasus region in Russia | 2010-2011 | 42 | – | – | – | – | 40 | 3 | – | 43 | – | (1) |
| | 2008-2009 | – | 209 | – | – | 209 | 156 | 11 | – | 167 | – | 42 |
| EEC Trust Fund for mainstreaming disaster risk management into decentralization process in Kyrgyzstan: strengthening capacities of vulnerable communities, local self-government bodies and partners to address disaster risks | 2010-2011 | (58) | 79 | – | – | 79 | (5) | – | – | (5) | – | 26 |
| | 2008-2009 | – | 351 | – | – | 351 | 383 | 26 | – | 409 | – | (58) |
| EEC Trust Fund for support to coordination and monitoring of mine action programme in Albania for the fulfilment of the AP mine ban treaty obligations | 2010-2011 | 222 | 37 | – | – | 37 | 242 | 18 | – | 260 | – | (1) |
| | 2008-2009 | – | 648 | – | – | 648 | 398 | 28 | – | 426 | – | 222 |
| EEC Trust Fund Technical Assistance for Industrial Restructuring of Sanhurfa in Turkey | 2010-2011 | 1 250 | 942 | – | – | 942 | 2 092 | 147 | – | 2 239 | 68 | 21 |
| | 2008-2009 | – | 2 524 | – | – | 2 524 | 1 191 | 83 | – | 1 274 | – | 1 250 |
| EEC Trust Fund for Developing capacities of democratic institutions for fair electoral processes and active civil participation in Georgia | 2010-2011 | (47) | 41 | – | – | 41 | – | – | – | – | 6 | – |
| | 2008-2009 | – | 1 654 | – | – | 1 654 | 1 590 | 111 | – | 1 701 | – | (47) |
| EEC Trust Fund for Women and Children's Rights in Ukraine | 2010-2011 | 731 | 2 575 | – | – | 2 575 | 5 290 | 278 | – | 5 568 | 2 624 | 362 |
| | 2008-2009 | – | 211 | – | – | 211 | 1 026 | 4 | – | 1 030 | 1 550 | 731 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|---------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for United Nations Drought Response Project: Emergency maize seed distribution to the victims of the drought in the Republic of Moldova | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | — | 1 062 | — | — | 1 062 | 981 | 69 | — | 1 050 | (12) | — | | |
| EEC Trust Fund for Strengthening Capacities for Programming and Project Fiche Preparation in Montenegro | 2010-2011 | (2) | — | 2 | — | 2 | — | — | — | — | — | — | — | |
| | 2008-2009 | — | 167 | — | — | 167 | 158 | 11 | — | 169 | — | (2) | | |
| EEC Trust Fund for Strengthened Disaster Risk Management in Tajikistan, phase II | 2010-2011 | (84) | 96 | — | — | 96 | — | 2 | — | 2 | (10) | — | — | |
| | 2008-2009 | — | 373 | — | — | 373 | 429 | 28 | — | 457 | — | (84) | | |
| EEC Trust Fund for Preventing, Fighting and Addressing the Social Consequences of Trafficking in Human Beings in Belarus | 2010-2011 | 570 | 724 | — | — | 724 | 1 153 | 81 | — | 1 234 | (59) | 1 | — | |
| | 2008-2009 | — | 816 | — | — | 816 | 231 | 15 | — | 246 | — | 570 | | |
| EEC Trust Fund for Civilian Oversight of Internal Security Sector in Turkey | 2010-2011 | 1 037 | 247 | — | — | 247 | 1 194 | 84 | — | 1 278 | (5) | 1 | — | |
| | 2008-2009 | — | 3 118 | — | — | 3 118 | 1 945 | 136 | — | 2 081 | — | 1 037 | | |
| EEC Trust Fund for Advisory Group to Armenia | 2010-2011 | (113) | 101 | — | — | 101 | (9) | (1) | — | (10) | 1 | (1) | — | |
| | 2008-2009 | — | 1 015 | — | — | 1 015 | 1 054 | 74 | — | 1 128 | — | (113) | | |
| EU Border Assistance Mission to the Republic of Moldova and Ukraine | 2010-2011 | 183 | 523 | 6 | — | 529 | 626 | 63 | — | 689 | (23) | — | — | |
| | 2008-2009 | — | 14 961 | — | — | 14 961 | 13 855 | 923 | — | 14 778 | — | 183 | | |
| EEC Trust Fund for Promoting Integrated Water Management and Fostering Transboundary Dialogue in Central Asia | 2010-2011 | 251 | 924 | — | — | 924 | 1 051 | 59 | — | 1 110 | — | 65 | — | |
| | 2008-2009 | — | 462 | — | — | 462 | 222 | (11) | — | 211 | — | 251 | | |
| EEC Trust Fund for Reinforcement of Local Democracy in Bosnia and Herzegovina | 2010-2011 | 82 | 1 162 | — | — | 1 162 | 1 148 | 80 | — | 1 228 | (16) | — | — | |
| | 2008-2009 | — | 797 | — | — | 797 | 668 | 47 | — | 715 | — | 82 | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|--|------------------|--|----------------|--------------|---|----------------|----------------|---------------|-------|----------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Enhancement of Living Standards in Ferghana Valley, Uzbekistan | 2010-2011 | 363 | 2 836 | – | – | 2 836 | 2 985 | 230 | – | 3 215 | – | (16) | | |
| | 2008-2009 | – | 1 500 | – | – | 1 500 | 1 083 | 54 | – | 1 137 | – | 363 | | |
| EEC Trust fund for Support to Strengthening the National Preventive Mechanism in accordance with the provisions of OPCAT | 2010-2011 | 58 | 459 | – | – | 459 | 561 | 34 | – | 595 | – | (78) | | |
| | 2008-2009 | – | 298 | – | – | 298 | 225 | 15 | – | 240 | – | 58 | | |
| EEC Trust Fund to Support early recovery efforts in Georgia | 2010-2011 | 116 | 2 895 | – | – | 2 895 | 2 804 | 196 | – | 3 000 | (11) | – | | |
| | 2008-2009 | – | 3 327 | – | – | 3 327 | 3 001 | 210 | – | 3 211 | – | 116 | | |
| EEC programme supporting integrated border management systems in the south Caucasus (SCIBM) | 2010-2011 | 2 123 | 2 794 | – | – | 2 794 | 4 185 | 294 | – | 4 479 | – | 438 | | |
| | 2008-2009 | – | 2 190 | – | – | 2 190 | 63 | 4 | – | 67 | – | 2 123 | | |
| Total Fund Manager: UNDP Europe and CIS | 2010-2011 | 21 282 | 46 090 | 1 929 | – | 48 019 | 61 027 | 4 306 | – | 65 333 | 2 440 | 6 408 | | |
| | 2008-2009 | 22 032 | 131 955 | 161 | – | 132 116 | 125 632 | 8 436 | – | 134 068 | 1 202 | 21 282 | | |
| Fund Manager: UNDP Latin America and Caribbean | | | | | | | | | | | | | | |
| UNDP/Japan Trust Fund in Support of Reintegration Activities in Haiti | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 490 | – | – | – | – | – | – | – | – | (490) | – | | |
| UNDP/Spain Trust Fund for Support to Governance in Central America | 2010-2011 | 17 | – | – | – | – | – | – | – | – | – | 17 | | |
| | 2008-2009 | 16 | – | 1 | – | 1 | – | – | – | – | – | 17 | | |
| UNDP Trust Fund for the Implementation of the Agreement on the Resettlement of Populations Uprooted by Armed Conflict in Guatemala | 2010-2011 | 254 | – | 5 | – | 5 | – | – | – | – | (258) | 1 | | |
| | 2008-2009 | 337 | – | 19 | – | 19 | 99 | 3 | – | 102 | – | 254 | | |
| UNDP Trust Fund for Assistance to the Haitian National Police | 2010-2011 | 60 | – | 3 | – | 3 | (22) | – | – | (22) | 31 | 116 | | |
| | 2008-2009 | 353 | – | 20 | – | 20 | 313 | – | – | 313 | – | 60 | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|---------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| CIDA/UNDP Trust Fund for the Caribbean Project Development Facility | 2010-2011 | 15 | — | — | — | — | (4) | — | — | (4) | (19) | — |
| | 2008-2009 | 1 993 | (1 976) | 148 | — | (1 828) | (77) | (4) | — | (81) | (231) | 15 |
| UNDP/EEC Trust Fund for Support to Parliamentary and Presidential Elections in Guyana | 2010-2011 | 91 | — | — | — | — | — | — | — | — | (19) | 72 |
| | 2008-2009 | 91 | — | — | — | — | — | — | — | — | — | 91 |
| EU Component within the GLOG Observation Mission — General Elections in Guyana | 2010-2011 | 20 | — | — | — | — | — | — | — | — | (18) | 2 |
| | 2008-2009 | 113 | (100) | 7 | — | (93) | — | — | — | — | — | 20 |
| ECHO Trust Fund for Strengthening Capacity for Preparing Response to Disaster Situations in Haiti | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 18 | — | — | — | — | — | — | — | — | (18) | — |
| ECHO/Jamaica Trust Fund for Community Disaster Management Strengthening Programme | 2010-2011 | 10 | — | — | — | — | 8 | — | — | 8 | — | 2 |
| | 2008-2009 | 4 | — | — | — | — | (6) | — | — | (6) | — | 10 |
| Belgium Trust Fund in Support of the Cuba Programme for “Saneamiento Ambiental de la Bahía de la Habana” | 2010-2011 | 78 | — | — | — | — | — | — | — | — | — | 78 |
| | 2008-2009 | 132 | — | — | — | — | 51 | 3 | — | 54 | — | 78 |
| Belgium Trust Fund in Support of the Cuba Programmes for Housing Construction and Recovery in Old Havana | 2010-2011 | (2) | — | — | — | — | — | — | — | — | — | (2) |
| | 2008-2009 | — | — | — | — | — | — | — | — | — | (2) | (2) |
| UNDP Trust Fund for Support to Cuba for the Reconstruction and Recovery as a result of Devastation caused by Hurricane Mitchell | 2010-2011 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| | 2008-2009 | 4 | — | — | — | — | — | — | — | — | (3) | 1 |
| EEC Trust Fund for Support to Social Infrastructure Project — Rehabilitation of 35.5 kms roadway from Port-Paix to Jean Rabel — Haiti | 2010-2011 | 2 | — | — | — | — | — | — | — | — | — | 2 |
| | 2008-2009 | 84 | — | — | — | — | 61 | 3 | — | 64 | (18) | 2 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|-------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| Belgium Trust Fund for Support to the Programme “Réconstruction et Réhabilitation de logements à Pinar del Rio — Cuba” | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 89 | — | 1 | — | 1 | 58 | 2 | — | 60 | (30) | — |
| EEC Trust Fund for Support to Caribbean Regional Assistance Centre | 2010-2011 | 54 | — | — | — | — | — | — | — | — | — | 54 |
| | 2008-2009 | 125 | — | — | — | — | (101) | (4) | — | (105) | (176) | 54 |
| EEC/ECHO Trust Fund for Radar Early Warning in the Caribbean | 2010-2011 | 21 | — | 9 | — | 9 | — | — | — | — | (39) | (9) |
| | 2008-2009 | 21 | — | — | — | — | — | — | — | — | — | 21 |
| EEC Trust Fund pour “Appui au renforcement de la société civile dans le cadre de la participation au processus de réforme de la justice pénale en Haïti” | 2010-2011 | 16 | 27 | — | — | 27 | — | — | — | — | — | 43 |
| | 2008-2009 | 16 | 14 | — | — | 14 | — | — | — | — | (14) | 16 |
| EEC Trust Fund for Water and Sanitation Observatory of Guatemala | 2010-2011 | 5 | — | — | — | — | — | — | — | — | (6) | (1) |
| | 2008-2009 | 294 | 20 | — | — | 20 | — | — | — | — | (309) | 5 |
| EEC Trust Fund for Support to Prevention of the Diversion of Chemical Precursors for the Scope of Drug Manufacturing in the Andean Countries | 2010-2011 | 229 | — | — | — | — | — | — | — | — | — | 229 |
| | 2008-2009 | (4) | 176 | 1 | — | 177 | (33) | — | — | (33) | 23 | 229 |
| Support to the activities of the Office of the Special Adviser of the Secretary-General for Colombia | 2010-2011 | (69) | — | — | — | — | — | — | — | — | 69 | — |
| | 2008-2009 | (69) | — | — | — | — | — | — | — | — | — | (69) |
| Programme for Democratic Development in Latin America (PRODDAL II) | 2010-2011 | 5 | — | — | — | — | — | — | — | — | — | 5 |
| | 2008-2009 | 14 | — | 2 | — | 2 | 11 | — | — | 11 | — | 5 |
| UNDP/EEC Trust Fund for the Project “Reserva de la Biosfera — Banados el Este Uruguay” | 2010-2011 | 33 | — | — | — | — | — | — | — | — | (32) | 1 |
| | 2008-2009 | 33 | — | — | — | — | — | — | — | — | — | 33 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Humanitarian Demining in Chile | 2010-2011 | 73 | – | – | – | – | – | – | – | – | (73) | – |
| | 2008-2009 | 155 | 83 | – | – | 83 | 173 | (8) | – | 165 | – | 73 |
| EEC Trust Fund for “Appui des élections locales, législatives et présidentielles en Haïti” | 2010-2011 | 1 | – | – | – | – | (1) | – | – | (1) | (1) | 1 |
| | 2008-2009 | 183 | 641 | – | – | 641 | 784 | 39 | – | 823 | – | 1 |
| EEC Trust Fund for Support to the Organization of Local, Legislative and Presidential Elections in Haiti | 2010-2011 | 4 | – | – | – | – | – | – | – | – | – | 4 |
| | 2008-2009 | 247 | 513 | – | – | 513 | 720 | 36 | – | 756 | – | 4 |
| EEC Trust Fund for Consolidation of Democracy and Support to Election Activities 2005 in Suriname | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 104 | 2 | – | – | 2 | – | – | – | – | (106) | – |
| ECHO Trust Fund for Fostering Knowledge Transfer and Replication of Best Practice in Disaster Preparedness/Risk Reduction within the Caribbean | 2010-2011 | 86 | – | – | – | – | 66 | 20 | – | 86 | – | – |
| | 2008-2009 | 7 | 79 | – | – | 79 | – | – | – | – | – | 86 |
| EEC Trust Fund for a new Agenda for Social Cohesion and Democratic Development in Latin America | 2010-2011 | 65 | – | – | – | – | – | – | – | – | (63) | 2 |
| | 2008-2009 | 37 | 358 | – | – | 358 | 330 | – | – | 330 | – | 65 |
| EEC-Ecological and financial sustainable management of the Guiana Shield Eco-region, Guyana | 2010-2011 | 268 | 860 | – | – | 860 | 854 | 62 | – | 916 | – | 212 |
| | 2008-2009 | 363 | 1 666 | 1 | – | 1 667 | 1 649 | 113 | – | 1 762 | – | 268 |
| EC Trust Fund for Strengthening the National Capacity for Disaster Prevention and Preparedness in the Dominican Republic | 2010-2011 | 1 349 | 218 | – | – | 218 | 1 403 | 122 | – | 1 525 | – | 42 |
| | 2008-2009 | 1 489 | 4 449 | 41 | – | 4 490 | 4 336 | 294 | – | 4 630 | – | 1 349 |
| EU Trust Fund for Election Observation Mission to Nicaragua | 2010-2011 | (31) | – | – | – | – | (29) | (2) | – | (31) | – | – |
| | 2008-2009 | 964 | – | – | – | – | – | – | – | – | (995) | (31) |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|--|--|--------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Bolivia — Regional Strengthening and Disaster Risk Reduction in Major Cities in the Andean Community, Bolivia, Colombia, Ecuador, Peru and the Bolivarian Republic of Venezuela | 2010-2011 | – | – | – | – | – | – | – | – | – | – | |
| | 2008-2009 | – | 372 | – | – | 372 | 72 | 5 | – | 77 | (295) | – |
| EEC-Consolidation of the Democratic Process in a Polarized Political Situation Involving Support to the National and Regional Elections in Guyana 2006 | 2010-2011 | 117 | – | – | – | – | 115 | 2 | – | 117 | – | – |
| | 2008-2009 | 271 | – | – | – | – | 149 | 5 | – | 154 | – | 117 |
| EC Trust Fund for Conflict Prevention in Peru — development of conflict management capacities and dialogue promotion at the local level | 2010-2011 | 92 | – | – | – | – | – | – | – | – | (94) | (2) |
| | 2008-2009 | 5 | 127 | – | – | 127 | 36 | 4 | – | 40 | – | 92 |
| EC Programa de Recuperación Ambiental Comunitario para Combatir la Desertificación | 2010-2011 | 327 | 266 | – | – | 266 | 560 | 26 | – | 586 | – | 7 |
| | 2008-2009 | 582 | 275 | – | – | 275 | 505 | 25 | – | 530 | – | 327 |
| UNDP/Spain Trust Fund for Integrated and Inclusive Development | 2010-2011 | 32 135 | 6 021 | 667 | – | 6 688 | 25 058 | 1 199 | – | 26 257 | 344 | 12 910 |
| | 2008-2009 | 22 400 | 34 522 | 1 746 | – | 36 268 | 23 890 | 2 263 | – | 26 153 | (380) | 32 135 |
| EEC Trust Fund for compilation and dissemination of disaster preparedness tools, methodologies and lessons learned in local-level risk management in Central America | 2010-2011 | 24 | 116 | – | – | 116 | 101 | 34 | – | 135 | – | 5 |
| | 2008-2009 | 239 | – | 4 | – | 4 | 219 | – | – | 219 | – | 24 |
| EEC Trust Fund for Support to the Caribbean Regional Technical Assistance Centre | 2010-2011 | 7 | – | – | – | – | – | – | – | – | – | 7 |
| | 2008-2009 | (1) | 143 | 3 | – | 146 | 134 | 4 | – | 138 | – | 7 |
| International Commission against Impunity in Guatemala | 2010-2011 | 7 733 | 30 085 | 119 | – | 30 204 | 29 664 | 2 115 | – | 31 779 | – | 6 158 |
| | 2008-2009 | 5 311 | 29 019 | 368 | – | 29 387 | 25 204 | 1 761 | – | 26 965 | – | 7 733 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EC/EU Electoral Observation Mission for Legislative and Presidential Elections in Guatemala, 2007 | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 1 532 | 458 | — | — | 458 | 1 860 | 130 | — | 1 990 | — | |
| EEC Trust Fund for Human Development and Migration in El Salvador | 2010-2011 | 147 | 822 | — | — | 822 | 905 | 60 | — | 965 | 4 | |
| | 2008-2009 | — | 609 | — | — | 609 | 432 | 30 | — | 462 | 147 | |
| EEC Trust Fund for Rural Electrification Programme in the Dominican Republic based on renewable energy sources | 2010-2011 | 277 | 867 | — | — | 867 | 464 | 28 | — | 492 | 652 | |
| | 2008-2009 | — | 425 | — | — | 425 | 139 | 9 | — | 148 | 277 | |
| EEC Trust Fund for Implementation of a multimodal climate extreme events information system for Ecuadorian local communities | 2010-2011 | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 150 | 37 | — | — | 37 | 174 | 12 | — | 186 | (1) | |
| EEC Trust Fund for Agricultural Development in Rural Belize | 2010-2011 | 589 | — | — | — | — | 553 | 37 | — | 590 | 1 | |
| | 2008-2009 | — | 1 887 | — | — | 1 887 | 1 213 | 85 | — | 1 298 | 589 | |
| EEC Trust Fund for dissemination of disaster preparedness tools, best practices and lessons learned in local-level risk management in Central America — Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama | 2010-2011 | 3 | 6 | — | — | 6 | — | 9 | — | 9 | — | |
| | 2008-2009 | — | 109 | — | — | 109 | 106 | — | — | 106 | 3 | |
| EEC Trust Fund to Support the International Commission against Impunity in Guatemala | 2010-2011 | 7 | (36) | — | — | (36) | (27) | (2) | — | (29) | — | |
| | 2008-2009 | — | 1 060 | — | — | 1 060 | 984 | 69 | — | 1 053 | 7 | |
| EEC Trust Fund for building communities resilient to landslides, earthquakes and floods in the municipalities of Marale and Yorito, Honduras | 2010-2011 | 54 | 90 | — | — | 90 | 130 | 15 | — | 145 | (1) | |
| | 2008-2009 | — | 357 | — | — | 357 | 283 | 20 | — | 303 | 54 | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|--------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Nicaragua — Rehabilitación y reconstrucción en áreas afectadas por el Huracan Felix en la region autonoma del Atlántico Norte — RAAN | 2010-2011 | 2 128 | 3 180 | (13) | – | 3 167 | 4 948 | 346 | – | 5 294 | – | 1 | | |
| | 2008-2009 | – | 6 378 | – | – | 6 378 | 3 972 | 278 | – | 4 250 | – | 2 128 | | |
| EEC Trust Fund for Barbados overseas countries and territories Regional Risk Reduction Initiative — R3I | 2010-2011 | 1 935 | 2 119 | – | – | 2 119 | 2 387 | 162 | – | 2 549 | – | 1 505 | | |
| | 2008-2009 | – | 2 046 | – | – | 2 046 | 103 | 8 | – | 111 | – | 1 935 | | |
| EEC Trust Fund for strengthening the national emergency system in response to the current drought in the Paraguayan Chaco | 2010-2011 | 13 | – | – | – | – | – | – | – | – | (13) | – | | |
| | 2008-2009 | – | 52 | – | – | 52 | 36 | 3 | – | 39 | – | 13 | | |
| EEC Trust Fund for Hurricanes Fay, Gustav, Anna and Ike in Haiti — support to a joint post-disaster needs assessment and recovery planning exercise | 2010-2011 | 45 | – | – | – | – | 45 | 1 | – | 46 | – | (1) | | |
| | 2008-2009 | – | 204 | – | – | 204 | 154 | 5 | – | 159 | – | 45 | | |
| EU Electoral Observation Mission to El Salvador, 2009 | 2010-2011 | 859 | – | – | – | – | 5 | – | – | 5 | – | 854 | | |
| | 2008-2009 | – | 3 702 | – | – | 3 702 | 2 657 | 186 | – | 2 843 | – | 859 | | |
| EEC programme of support for social peace and stability in areas experiencing emerging crisis in Peru | 2010-2011 | 607 | 1 441 | – | – | 1 441 | 1 763 | 138 | – | 1 901 | (148) | (1) | | |
| | 2008-2009 | – | 1 774 | – | – | 1 774 | 1 103 | 64 | – | 1 167 | – | 607 | | |
| EEC Trust Fund for support to the fight against the illicit accumulation and trafficking in firearms in Central America and neighbouring countries | 2010-2011 | 3 | 701 | – | – | 701 | 637 | 45 | – | 682 | – | 22 | | |
| | 2008-2009 | – | 572 | – | – | 572 | 532 | 37 | – | 569 | – | 3 | | |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|------------------|--|---------------|--------------|----------------|---------------|---------------|--------------|-----------------------------|--|--|---------------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust fund — modulo regional sobre población afrodescendiente de América Latina | 2010-2011 | 76 | — | — | — | — | 76 | — | — | 76 | — | — |
| | 2008-2009 | — | 378 | — | — | 378 | 278 | 24 | — | 302 | — | 76 |
| Total Fund Manager: UNDP Latin America and Caribbean | 2010-2011 | 49 833 | 46 783 | 790 | — | 47 573 | 69 659 | 4 417 | — | 74 076 | (337) | 22 993 |
| | 2008-2009 | 38 192 | 90 431 | 2 362 | — | 92 793 | 72 603 | 5 504 | — | 78 107 | (3 045) | 49 833 |
| Fund Manager: BOM | | | | | | | | | | | | |
| UNDP Trust Fund for the Evaluation of UNIFEM | 2010-2011 | 127 | — | 12 | — | 12 | — | — | — | — | (99) | 40 |
| | 2008-2009 | 128 | — | (1) | — | (1) | — | — | — | — | — | 127 |
| UNDP 2001 Trust Fund | 2010-2011 | 1 892 | — | 46 | 8 | 54 | 1 269 | — | 146 | 1 415 | — | 531 |
| | 2008-2009 | 1 782 | — | 94 | 16 | 110 | — | — | — | — | — | 1 892 |
| UNDP/SIDA Trust Fund for Assistance to UNDP-specific Activities | 2010-2011 | 49 649 | 32 014 | 266 | — | 32 280 | 60 572 | 3 681 | — | 64 253 | (3 060) | 14 616 |
| | 2008-2009 | 64 579 | 136 728 | 8 | — | 136 736 | 135 284 | 8 748 | — | 144 032 | (7 634) | 49 649 |
| UNSECOORD Programme for the Security Coordination Structure in Iraq | 2010-2011 | 465 | — | 9 | — | 9 | — | — | — | — | (474) | — |
| | 2008-2009 | 438 | — | 27 | — | 27 | — | — | — | — | — | 465 |
| UNDP/Canada Trust Fund for Security Operations identified in the 2003 United Nations Flash Appeal for Iraq | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 8 | — | — | — | — | — | — | — | — | (8) | — |
| Trust Fund for Support of UNSECOORD for the 2002 United Nations Consolidated Inter-Agency Appeal for the North Caucasus | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 18 | — | — | — | — | — | — | — | — | (18) | — |
| Trust Fund for support of UNSECOORD earmarking: security of relief staff in the Democratic Republic of the Congo | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 13 | — | — | — | — | — | — | — | — | (13) | — |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|------------------|--|----------------|------------|----------------|----------------|----------------|--------------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | Total | | |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| Trust Fund for Implementation of UNDP Business Plan | 2010-2011 | 2 676 | – | 53 | – | 53 | 278 | 2 | – | 280 | (2 036) | 413 |
| Initiatives 2000-2003 | 2008-2009 | 2 698 | – | 165 | – | 165 | 180 | 7 | – | 187 | – | 2 676 |
| UNDP/United Kingdom Trust Fund on behalf of UNSECOORD Programme for the Reinforcement of Security for United Nations Operations in Iraq | 2010-2011 | 254 | – | 9 | – | 9 | – | – | – | – | – | 263 |
| | 2008-2009 | 239 | – | 15 | – | 15 | – | – | – | – | – | 254 |
| Total Fund Manager: BOM | 2010-2011 | 55 063 | 32 014 | 395 | 8 | 32 417 | 62 119 | 3 683 | 146 | 65 948 | (5 669) | 15 863 |
| | 2008-2009 | 69 903 | 136 728 | 308 | 16 | 137 052 | 135 464 | 8 755 | – | 144 219 | (7 673) | 55 063 |
| Fund Manager: BOM/DRPC | | | | | | | | | | | | |
| UNDP Trust Fund for the Developing Countries Afflicted by Famine and Malnutrition | 2010-2011 | 480 | – | 12 | – | 12 | 381 | 28 | – | 409 | – | 83 |
| | 2008-2009 | 824 | – | 47 | – | 47 | 360 | 31 | – | 391 | – | 480 |
| Total Fund Manager: BOM/DRPC | 2010-2011 | 480 | – | 12 | – | 12 | 381 | 28 | – | 409 | – | 83 |
| | 2008-2009 | 824 | – | 47 | – | 47 | 360 | 31 | – | 391 | – | 480 |
| Fund Manager: BCPR | | | | | | | | | | | | |
| UNDP Trust Fund for Crisis Post-conflict and Recovery Situations | 2010-2011 | 2 316 | – | 28 | – | 28 | – | – | – | – | (1 942) | 402 |
| | 2008-2009 | 364 | – | 83 | – | 83 | – | 12 | – | 12 | 1 881 | 2 316 |
| EEC Trust Fund for Strengthening Emergency Field Coordination in Afghanistan | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 141 | – | – | – | – | – | – | – | – | (141) | – |
| UNDP Thematic Trust Fund for Crisis Prevention and Recovery | 2010-2011 | 118 958 | 199 763 | 3 466 | – | 203 229 | 223 473 | 15 575 | – | 239 048 | 18 358 | 101 497 |
| | 2008-2009 | 165 437 | 139 953 | 9 926 | – | 149 879 | 172 259 | 10 067 | – | 182 326 | (14 032) | 118 958 |
| UNDP Trust Fund for Sustainable Social Development, Peace and Support to Countries in Special Situations | 2010-2011 | 2 441 | – | 82 | – | 82 | – | – | – | – | – | 2 523 |
| | 2008-2009 | 2 618 | – | 159 | – | 159 | – | 283 | – | 283 | (53) | 2 441 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|------------------|--|----------------|---------------|----------------|----------------|----------------|---------------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| UNDP Trust Fund for Support to Capacity Development for Reform | 2010-2011 | 1 484 | – | 42 | – | 42 | 496 | 1 | – | 497 | – | 1 029 |
| | 2008-2009 | 1 960 | 1 314 | 136 | – | 1 450 | 1 765 | 161 | – | 1 926 | – | 1 484 |
| EC/UNDP Collaboration to advance the post-crisis needs assessment and early recovery agendas I | 2010-2011 | 367 | 34 | – | – | 34 | 324 | 42 | – | 366 | – | 35 |
| | 2008-2009 | – | 572 | – | – | 572 | 205 | – | – | 205 | – | 367 |
| EC/UNDP Collaboration to advance the post-crisis needs assessment and early recovery agendas II | 2010-2011 | 403 | 54 | – | – | 54 | 311 | 71 | – | 382 | – | 75 |
| | 2008-2009 | – | 964 | – | – | 964 | 561 | – | – | 561 | – | 403 |
| Total Fund Manager: BCPR | 2010-2011 | 125 969 | 199 851 | 3 618 | – | 203 469 | 224 604 | 15 689 | – | 240 293 | 16 416 | 105 561 |
| | 2008-2009 | 170 520 | 142 803 | 10 304 | – | 153 107 | 174 790 | 10 523 | – | 185 313 | (12 345) | 125 969 |
| Fund Manager: SU/TCDC | | | | | | | | | | | | |
| Perez-Guerrero Trust Fund for Economic and Technical Cooperation among Developing Countries | 2010-2011 | 7 217 | 192 | 452 | – | 644 | 766 | 7 | – | 773 | – | 7 088 |
| | 2008-2009 | 7 019 | 224 | 505 | – | 729 | 525 | 6 | – | 531 | – | 7 217 |
| UNDP/DEVNET Trust Fund for Technological Information Pilot System (TIPS) | 2010-2011 | 160 | – | (78) | – | (78) | – | – | – | – | (83) | (1) |
| | 2008-2009 | 151 | – | 9 | – | 9 | – | – | – | – | – | 160 |
| UNDP Trust Fund for the Promotion of South-South Cooperation | 2010-2011 | 5 218 | 5 510 | 207 | – | 5 717 | 3 822 | 230 | – | 4 052 | 123 | 7 006 |
| | 2008-2009 | 4 600 | 2 908 | 269 | – | 3 177 | 2 479 | 80 | – | 2 559 | – | 5 218 |
| IBSA Facility | 2010-2011 | 11 389 | 6 129 | 406 | – | 6 535 | 5 944 | 486 | – | 6 430 | – | 11 494 |
| | 2008-2009 | 7 193 | 5 000 | 600 | – | 5 600 | 1 395 | 9 | – | 1 404 | – | 11 389 |
| Total Fund Manager: SU/TCDC | 2010-2011 | 23 984 | 11 831 | 987 | – | 12 818 | 10 532 | 723 | – | 11 255 | 40 | 25 587 |
| | 2008-2009 | 18 963 | 8 132 | 1 383 | – | 9 515 | 4 399 | 95 | – | 4 494 | – | 23 984 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|------------------|--|---------------|------------|----------------|---------------|---------------|------------|-----------------------------|--|--|---------------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| Fund Manager: PB | | | | | | | | | | | | |
| UNDP-South Korea_MDG Trust Fund for Programming Fund-Based Cooperation | 2010-2011 | – | 9 667 | 94 | – | 9 761 | 393 | – | – | 393 | – | 9 368 |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – |
| UNDP Trust Fund for Action on Development Issues | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – |
| UNDP Millennium Trust Fund | 2010-2011 | 281 | – | – | 5 | 5 | (4) | 94 | (7) | 83 | – | 203 |
| | 2008-2009 | 3 934 | – | 14 | 51 | 65 | 1 886 | 103 | 1 729 | 3 718 | – | 281 |
| Fonds d'affectation spécial français | 2010-2011 | 1 459 | 769 | 45 | – | 814 | 956 | 101 | – | 1 057 | 1 | 1 217 |
| | 2008-2009 | 1 261 | 715 | 79 | – | 794 | 596 | – | – | 596 | – | 1 459 |
| Belgium Trust Fund for Enhancing Private Sector Development Assistance for Developing Countries and Promoting United Nations Reform at the Country level | 2010-2011 | 57 | – | – | – | – | 15 | 1 | – | 16 | – | 41 |
| | 2008-2009 | 75 | – | – | – | – | 17 | 1 | – | 18 | – | 57 |
| EC Trust Fund for the European Millennium Campaign against Poverty | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | 2 |
| | 2008-2009 | 37 | 88 | – | – | 88 | 96 | 29 | – | 125 | 2 | 2 |
| UNDP Trust Fund for International Partnership | 2010-2011 | 3 787 | 200 | 1 | 4 009 | 4 210 | 310 | 21 | 2 501 | 2 832 | (1 359) | 3 806 |
| | 2008-2009 | 4 974 | 253 | 5 | 4 557 | 4 815 | 137 | 8 | 4 608 | 4 753 | (1 249) | 3 787 |
| UNDP/Italy Trust Fund for Anti-Poverty Partnership Initiatives | 2010-2011 | 2 347 | – | 80 | – | 80 | 28 | – | – | 28 | – | 2 399 |
| | 2008-2009 | 2 378 | – | 146 | – | 146 | 157 | 20 | – | 177 | – | 2 347 |
| Total Fund Manager: PB | 2010-2011 | 7 933 | 10 636 | 220 | 4 014 | 14 870 | 1 698 | 217 | 2 494 | 4 409 | (1 358) | 17 036 |
| | 2008-2009 | 12 658 | 1 056 | 244 | 4 608 | 5 908 | 2 889 | 161 | 6 337 | 9 387 | (1 246) | 7 933 |
| Fund Manager: BRSP/Geneva | | | | | | | | | | | | |
| UNDP Trust Fund for Advocacy | 2010-2011 | 17 | – | 1 | – | 1 | 1 | – | – | 1 | 1 | 18 |
| | 2008-2009 | 253 | – | 1 | – | 1 | 46 | 2 | – | 48 | (189) | 17 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|------------------|--|---------------|--------------|----------|----------------|---------------|---------------|----------|---------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector, NGOs, Academic Institutions and Foundations | 2010-2011 | 50 506 | 12 954 | 1 219 | – | 14 173 | 34 926 | 2 386 | – | 37 312 | (2 061) | 25 306 | | |
| | 2008-2009 | 30 365 | 49 338 | 2 152 | – | 51 490 | 29 101 | 1 505 | – | 30 606 | (743) | 50 506 | | |
| Total Fund Manager: BRSP/Geneva | 2010-2011 | 50 523 | 12 954 | 1 220 | – | 14 174 | 34 927 | 2 386 | – | 37 313 | (2 060) | 25 324 | | |
| | 2008-2009 | 30 618 | 49 338 | 2 153 | – | 51 491 | 29 147 | 1 507 | – | 30 654 | (932) | 50 523 | | |
| Fund Manager: UNDP Arab States | | | | | | | | | | | | | | |
| ECHO Trust Fund for Enhanced United Nations Security Operations in Support of Humanitarian Aid Efforts | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | (1) | – | | |
| EEC Trust fund for Local Government and Country Recovery in South Sudan | 2010-2011 | 3 | – | – | – | – | – | – | – | – | – | 3 | | |
| | 2008-2009 | 572 | – | – | – | – | 420 | 31 | – | 451 | (118) | 3 | | |
| UNDP Trust Fund for Somalia | 2010-2011 | 1 512 | – | 52 | – | 52 | – | – | – | – | – | 1 564 | | |
| | 2008-2009 | 1 429 | – | 87 | – | 87 | 4 | – | – | 4 | – | 1 512 | | |
| EEC/Syria Trust Fund for the Project “Population and Housing Census in Syria” | 2010-2011 | – | – | – | – | – | 1 | – | – | 1 | – | (1) | | |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – | | |
| Trust Fund for Poverty Alleviation in the Arab Region | 2010-2011 | 347 | – | 3 | – | 3 | 217 | 11 | – | 228 | – | 122 | | |
| | 2008-2009 | 344 | – | 21 | – | 21 | 27 | 1 | – | 28 | 10 | 347 | | |
| UNDP Trust Fund for the Iraq Programme | 2010-2011 | 289 | – | – | – | – | – | – | – | – | – | 289 | | |
| | 2008-2009 | 289 | – | – | – | – | – | – | – | – | – | 289 | | |
| UNDP/Italy Trust Fund for the project “Yemen — Environment, Natural Resources and Poverty in the Socotra Archipelago” | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | 84 | – | – | – | – | – | – | – | – | (84) | – | | |
| EEC Trust Fund for the Mediterranean Urban Waste Management Programme | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – | | |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|-------|---------------|-------|-----------------------------|-------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC (ECHO) Trust Fund for Security Operations for OLS Northern Sector in the Sudan | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | – | – | – | – | – | – | – | – | – | – | – |
| Iraq/EEC (ECHO) Trust Fund for Improvement of the Living Conditions and Self-Esteem of Women Inmates | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 6 | – | – | – | – | – | – | – | – | (6) | – |
| Iraq/EEC (ECHO) Trust Fund for Rehabilitation of Water Treatment Plants and Water Pumping and Sewage Pumping Stations in Baghdad | 2010-2011 | 26 | – | – | – | – | – | – | – | – | (26) | – |
| | 2008-2009 | 23 | – | 1 | – | 1 | (2) | – | – | (2) | – | 26 |
| ICT Trust Fund for Egypt | 2010-2011 | 1 381 | 2 273 | 59 | – | 2 332 | 1 659 | 38 | – | 1 697 | 1 | 2 017 |
| | 2008-2009 | 1 646 | 2 540 | 83 | – | 2 623 | 2 741 | 151 | – | 2 892 | 4 | 1 381 |
| EEC Trust Fund for Somalia Landmine Impact Survey | 2010-2011 | 60 | – | – | – | – | – | – | – | – | (60) | – |
| | 2008-2009 | 60 | – | – | – | – | – | – | – | – | – | 60 |
| EEC (ECHO) Trust Fund for Enhanced United Nations Security Operation in Support of Humanitarian Aid Efforts in the Sudan | 2010-2011 | 4 | – | – | – | – | – | – | – | – | – | 4 |
| | 2008-2009 | 8 | – | – | – | – | – | – | – | – | (4) | 4 |
| ECHO Trust Fund for Improvement of the Health and Sanitary Conditions in Mosul Centre for the Elderly | 2010-2011 | 25 | – | – | – | – | – | – | – | – | – | 25 |
| | 2008-2009 | 28 | – | 5 | – | 5 | – | – | – | – | (8) | 25 |
| EEC Trust Fund for Somalia AU/United Nations Strategic Demilitarization Planning Unit | 2010-2011 | 131 | – | – | – | – | – | – | – | – | 138 | 269 |
| | 2008-2009 | 131 | – | – | – | – | – | – | – | – | – | 131 |
| EEC Trust Fund for Enhancement of Permanent Environmental Awareness Unit at the Ministry of Environment in Lebanon | 2010-2011 | 1 | – | 60 | – | 60 | – | – | – | – | (62) | (1) |
| | 2008-2009 | 1 | – | – | – | – | – | – | – | – | – | 1 |
| EEC Trust Fund for Strategic Environmental Assessment and Land Use Planning in Lebanon | 2010-2011 | 8 | (9) | – | – | (9) | – | – | – | – | – | (1) |
| | 2008-2009 | 8 | – | – | – | – | – | – | – | – | – | 8 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|---|-----------|--|---------------|-------|----------------|----------------|---------------|-------|-----------------------------|--|--|--------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| ECHO Trust Fund for Electoral Support Project for the Supreme Commission for Elections and Referendums in Yemen | 2010-2011 | 1 | — | — | — | — | — | — | — | — | (1) | — |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | — | 1 |
| UNDP Fund for the Programme of Assistance to the Palestinian People | 2010-2011 | 83 322 | 65 559 | 2 447 | 262 | 68 268 | 80 558 | 4 978 | 5 979 | 91 515 | (1 186) | 58 889 |
| | 2008-2009 | 86 688 | 106 999 | 4 437 | 545 | 111 981 | 108 643 | 5 653 | (355) | 113 941 | (1 406) | 83 322 |
| EEC/Lebanon Trust Fund for LIFE-Third Countries — Technical Assistance to Reinforce Governance in Environmental Tasks | 2010-2011 | 22 | (21) | — | — | (21) | — | — | — | — | — | 1 |
| | 2008-2009 | 17 | — | 1 | — | 1 | (4) | — | — | (4) | — | 22 |
| EEC Trust Fund for Djibouti for the project “Réinsertion des déplacés à travers la (ré)construction des logements détruits et endommagés dans les zones affectées par le conflit” | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (397) | 524 | — | — | 524 | (4) | — | — | (4) | (131) | — |
| EEC/Somalia Trust Fund for Mine Action Capacity-Building and Landmine Impact Survey | 2010-2011 | 161 | — | — | — | — | — | — | — | — | — | 161 |
| | 2008-2009 | 1 | 156 | 4 | — | 160 | — | — | — | — | — | 161 |
| EEC Trust Fund for Rehabilitation of Sanitation Services in Baghdad | 2010-2011 | 586 | — | — | — | — | — | — | — | — | (200) | 386 |
| | 2008-2009 | 586 | — | — | — | — | — | — | — | — | — | 586 |
| EEC (European Development Fund)/Somalia Trust Fund Proposed Feasibility Study on Financial Services | 2010-2011 | 63 | — | — | — | — | — | — | — | — | — | 63 |
| | 2008-2009 | 1 | — | — | — | — | — | — | — | — | 62 | 63 |
| EEC/Somalia Trust Fund for Information Coverage in the Eldoret Peace Process (phases 2 and 3) | 2010-2011 | 77 | — | — | — | — | — | — | — | — | (77) | — |
| | 2008-2009 | 77 | — | — | — | — | — | — | — | — | — | 77 |
| EEC/Somalia Trust Fund for Enhancing Good Governance through Support to SACB Secretariat | 2010-2011 | 125 | — | — | — | — | — | — | — | — | (125) | — |
| | 2008-2009 | 125 | — | — | — | — | — | — | — | — | — | 125 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|---------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| Support to Iraq reconstruction | 2010-2011 | 58 045 | 24 878 | 1 835 | – | 26 713 | 44 590 | 2 772 | – | 47 362 | (2 884) | 34 512 |
| | 2008-2009 | 67 403 | 50 143 | 4 892 | – | 55 035 | 50 750 | 5 369 | – | 56 119 | (8 274) | 58 045 |
| Emergency procurement of security and protection equipment, materials and services — Iraq | 2010-2011 | 22 | – | – | – | – | – | – | – | – | – | 22 |
| | 2008-2009 | 22 | – | – | – | – | – | – | – | – | – | 22 |
| Integrated Waste Management for the olive-oil pressing industries in Lebanon, the Syrian Arab Republic and Jordan | 2010-2011 | 205 | – | – | – | – | (1) | – | – | (1) | (206) | – |
| | 2008-2009 | 228 | 1 518 | – | – | 1 518 | 1 451 | 90 | – | 1 541 | – | 205 |
| Somalia Aid Coordination Body (SACB) | 2010-2011 | 4 | 49 | – | – | 49 | 41 | 3 | – | 44 | (10) | (1) |
| | 2008-2009 | 4 | – | – | – | – | – | – | – | – | – | 4 |
| Promoting the rights of women and children through information (Tunisia, Lebanon, Egypt) | 2010-2011 | 6 | (5) | – | – | (5) | – | – | – | – | – | 1 |
| | 2008-2009 | 9 | 428 | 1 | – | 429 | 4 | – | – | 4 | (428) | 6 |
| Arab Human Development Report | 2010-2011 | 207 | – | 3 | 1 | 4 | 54 | 3 | 50 | 107 | (49) | 55 |
| | 2008-2009 | 805 | 1 | 8 | 1 | 10 | 120 | 10 | 478 | 608 | – | 207 |
| Trust Fund for Support of Programme Activities in the Iraq Elections | 2010-2011 | 97 | – | 32 | – | 32 | – | 30 | – | 30 | – | 99 |
| | 2008-2009 | 1 461 | – | 17 | – | 17 | 113 | – | – | 113 | (1 268) | 97 |
| EEC Trust Fund for Coordination and Management of UNRC | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – |
| EEC Trust Fund for Somalia Joint Needs Assessment | 2010-2011 | 2 | – | – | – | – | – | – | – | – | – | 2 |
| | 2008-2009 | (58) | 166 | – | – | 166 | – | – | – | – | (106) | 2 |
| EEC Trust fund for Electoral Support Project for the Supreme Commission for Elections and Referendums (SCER) of Yemen | 2010-2011 | 28 | – | – | – | – | – | – | – | – | (28) | – |
| | 2008-2009 | 28 | – | – | – | – | – | – | – | – | – | 28 |
| EEC — Egypt FGM Free Village Model: Demonstration of Partnership | 2010-2011 | 305 | – | – | – | – | 291 | 15 | – | 306 | – | (1) |
| | 2008-2009 | 740 | 1 214 | – | – | 1 214 | 1 570 | 79 | – | 1 649 | – | 305 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|--|-----------|--|---------------|-------|----------------|---------------|---------------|-------|-----------------------------|---------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for Election Observation Mission to Lebanon | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 | 81 | – | – | 81 | – | – | – | – | (82) | – |
| EEC Trust Fund for Support to the Rule of Law and Security (ROLS) Programme for Somalia | 2010-2011 | 41 | – | – | – | – | – | – | – | – | (40) | 1 |
| | 2008-2009 | 59 | – | – | – | – | (1) | – | – | (1) | (19) | 41 |
| EEC Trust Fund for Financial Sector Development Project in Somalia | 2010-2011 | 251 | – | – | – | – | – | – | – | – | – | 251 |
| | 2008-2009 | 26 | 18 | – | – | 18 | (232) | 25 | – | (207) | – | 251 |
| EEC-Sudan Trust Fund for Support to the Joint Assessment Mission | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | (1) | – | – | – | – | – | – | – | – | 1 | – |
| EEC/Sudan Trust Fund for Post-Conflict Community-based Recovery and Rehabilitation Programme | 2010-2011 | 4 341 | 662 | 26 | – | 688 | 5 017 | 1 749 | – | 6 766 | 2 078 | 341 |
| | 2008-2009 | 15 834 | 19 926 | 2 | – | 19 928 | 32 077 | 900 | – | 32 977 | 1 556 | 4 341 |
| EEC Support to Special Envoy for Gaza Withdrawal | 2010-2011 | 163 | – | 541 | – | 541 | – | – | – | – | (703) | 1 |
| | 2008-2009 | 163 | – | – | – | – | – | – | – | – | – | 163 |
| EEC Trust Fund for Secretariat Support Services for Coordination between the International Community and Somalia | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 246 | – | – | – | – | – | – | – | – | (246) | – |
| EEC Trust Fund for Mobilizing Palestinian Civil Society during Elections via UNDP/PAPP | 2010-2011 | 359 | – | – | – | – | 355 | – | – | 355 | – | 4 |
| | 2008-2009 | 359 | – | – | – | – | – | – | – | – | – | 359 |
| EEC Trust Fund against Anti-personnel Landmines in Somalia | 2010-2011 | (551) | 481 | 63 | – | 544 | (8) | – | – | (8) | – | 1 |
| | 2008-2009 | 376 | – | 23 | – | 23 | 905 | 45 | – | 950 | – | (551) |
| EEC Trust Fund for Interim Disarmament, Demobilization and Reintegration Programme (IDDRP) in the Sudan | 2010-2011 | 1 401 | – | – | – | – | (151) | – | – | (151) | (1 552) | – |
| | 2008-2009 | 2 859 | 4 663 | – | – | 4 663 | 5 979 | 142 | – | 6 121 | – | 1 401 |
| EEC Trust Fund for Sudan — Capacity Development for Good Aid Management | 2010-2011 | 731 | – | – | – | – | 680 | 48 | – | 728 | – | 3 |
| | 2008-2009 | 462 | 1 143 | – | – | 1 143 | 813 | 61 | – | 874 | – | 731 |

| Name of trust fund | Year | Income | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | |
|--|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--|--|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | Subtrust funds ^b | | | Total |
| | | | Contributions | Other | | | Project costs | Other | | | | |
| EEC Trust Fund for Somalia — Somalia Institutional Support Project | 2010-2011 | (792) | 1 322 | — | — | 1 322 | — | — | — | — | (529) | 1 |
| | 2008-2009 | 36 | 2 209 | — | — | 2 209 | 2 334 | 190 | — | 2 524 | (513) | (792) |
| EEC Trust Fund for Yemen — Election Observation Mission to Yemen 2006 | 2010-2011 | 572 | — | — | — | — | — | — | — | — | (570) | 2 |
| | 2008-2009 | 578 | — | — | — | — | 6 | — | — | 6 | — | 572 |
| EEC Trust Fund for Rapid Rehabilitation of Key Municipal Infrastructure for Local Service Delivery in Lebanon | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | 58 | (56) | — | — | (56) | 2 | — | — | 2 | — | — |
| EEC Trust Fund for Somalia Emergency Budgetary Support Project | 2010-2011 | 145 | — | — | — | — | — | — | — | — | (122) | 23 |
| | 2008-2009 | 129 | — | — | — | — | (16) | — | — | (16) | — | 145 |
| EEC/Somalia Trust Fund for Emergency Technical Assistance to Somali Administrations | 2010-2011 | 594 | — | — | — | — | (182) | — | — | (182) | (776) | — |
| | 2008-2009 | 1 105 | 761 | — | — | 761 | 1 166 | 106 | — | 1 272 | — | 594 |
| EEC Trust fund for Somalia — Support Project to the Somalia Joint Needs Assessment (JNA) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — |
| | 2008-2009 | (3) | — | — | — | — | — | — | — | — | 3 | — |
| EEC Trust fund for Somalia — Support for Rule of Law and Security (ROLS) in Somalia | 2010-2011 | 564 | 1 070 | — | — | 1 070 | 671 | 41 | — | 712 | — | 922 |
| | 2008-2009 | 614 | 7 384 | 1 | — | 7 385 | 6 850 | 585 | — | 7 435 | — | 564 |
| EEC Trust fund for Sudan — Promotion of Equality, Tolerance and Peace through the Dissemination of the Comprehensive Peace Agreement and of the Transitional Legal Framework in Southern Sudan | 2010-2011 | 36 | — | — | — | — | — | — | — | — | — | 36 |
| | 2008-2009 | 540 | 262 | — | — | 262 | 748 | 18 | — | 766 | — | 36 |
| EEC Trust Fund for Recovery Coordination Support — Lebanon | 2010-2011 | 26 | — | — | — | — | — | — | — | — | (27) | (1) |
| | 2008-2009 | 250 | 190 | — | — | 190 | 387 | 27 | — | 414 | — | 26 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|-----------|--|---------------|-------|---|----------------|-------------|---------------|-------|-------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| EEC Trust Fund for Support to the National Plan for Environmental Management in Post-conflict Sudan (NPEM) | 2010-2011 | — | — | — | — | — | — | — | — | — | — | — | — | |
| | 2008-2009 | 1 | 6 | — | — | 6 | 6 | — | — | 6 | (1) | — | | |
| EEC Trust Fund for Strengthening Access to Justice and Confidence-Building in Kassala State and Khartoum State, Sudan | 2010-2011 | 6 | — | — | — | — | (834) | (50) | — | (884) | (834) | 56 | | |
| | 2008-2009 | 503 | 945 | — | — | 945 | 1 354 | 88 | — | 1 442 | — | 6 | | |
| EEC Trust Fund in Lebanon for Livelihoods Early Recovery at the local level | 2010-2011 | (1) | — | — | — | — | (12) | — | — | (12) | (11) | — | | |
| | 2008-2009 | 1 950 | 647 | 1 | — | 648 | 2 429 | 170 | — | 2 599 | — | (1) | | |
| EEC Trust fund in Yemen for Support to Eliminate the Impact from Mines and explosive remnants of war, phase III | 2010-2011 | (2) | — | — | — | — | (3) | — | — | (3) | — | 1 | | |
| | 2008-2009 | 1 075 | 1 247 | — | — | 1 247 | 2 172 | 152 | — | 2 324 | — | (2) | | |
| EEC Trust Fund for Iraq — Support to Law and Justice | 2010-2011 | (1 123) | 13 009 | — | — | 13 009 | 5 898 | 223 | — | 6 121 | — | 5 765 | | |
| | 2008-2009 | — | 5 333 | 31 | — | 5 364 | 6 233 | 254 | — | 6 487 | — | (1 123) | | |
| EEC Trust Fund for Human Rights Capacity-Building Project in Egypt | 2010-2011 | — | 207 | — | — | 207 | 195 | 12 | — | 207 | — | — | | |
| | 2008-2009 | 910 | 2 019 | — | — | 2 019 | 2 763 | 166 | — | 2 929 | — | — | | |
| EEC Trust Fund in support of Capacity-Building for the Lebanon Mine Action Center | 2010-2011 | 504 | 182 | — | — | 182 | 653 | 40 | — | 693 | — | (7) | | |
| | 2008-2009 | 448 | 802 | — | — | 802 | 697 | 49 | — | 746 | — | 504 | | |
| EEC Trust Fund for PAPP — Silwan Community Development through the establishment of the Europe House | 2010-2011 | 19 | 16 | — | — | 16 | (1) | — | — | (1) | — | 36 | | |
| | 2008-2009 | — | 330 | — | — | 330 | 299 | 12 | — | 311 | — | 19 | | |
| EEC Trust Fund for PAPP Governance Strategy Group Coordinator | 2010-2011 | 42 | 1 435 | — | — | 1 435 | 486 | 37 | — | 523 | — | 954 | | |
| | 2008-2009 | 229 | 196 | — | — | 196 | 358 | 25 | — | 383 | — | 42 | | |
| EEC Trust Fund for the Somalia Institutional Support Project | 2010-2011 | 1 530 | — | — | — | — | (1) | — | — | (1) | (1 286) | 245 | | |
| | 2008-2009 | — | 2 378 | — | — | 2 378 | 812 | 36 | — | 848 | — | 1 530 | | |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|-----------|--|---------------|-------|----------------|--------------|---------------|-------|-----------------------------|--------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for support to the General Federation of NGOs and Foundations | 2010-2011 | – | 52 | – | – | 52 | 49 | 3 | – | 52 | – | – |
| | 2008-2009 | – | 510 | – | – | 510 | 477 | 33 | – | 510 | – | – |
| EEC Trust Fund for Providing Operational and Logistical Support to the Office of the Quartet Representative | 2010-2011 | 156 | 2 030 | – | – | 2 030 | 2 046 | 123 | – | 2 169 | – | 17 |
| | 2008-2009 | – | 4 705 | – | – | 4 705 | 4 253 | 296 | – | 4 549 | – | 156 |
| EEC Trust Fund for integrated support to the rehabilitation of NBC adjacent area in Lebanon | 2010-2011 | 136 | 573 | – | – | 573 | 582 | – | – | 582 | (126) | 1 |
| | 2008-2009 | – | 2 873 | – | – | 2 873 | 2 737 | – | – | 2 737 | – | 136 |
| EEC Trust Fund for integrated support for decentralization in Albania | 2010-2011 | 178 | 4 345 | – | – | 4 345 | 1 131 | 79 | – | 1 210 | – | 3 313 |
| | 2008-2009 | – | 1 091 | – | – | 1 091 | 853 | 60 | – | 913 | – | 178 |
| EC-UNDP Joint Electoral Assistance project in Yemen | 2010-2011 | (237) | 1 637 | – | – | 1 637 | 534 | 107 | – | 641 | – | 759 |
| | 2008-2009 | – | 1 249 | – | – | 1 249 | 1 393 | 93 | – | 1 486 | – | (237) |
| EEC Trust Fund for the Northern Border Clearance project in Jordan | 2010-2011 | 943 | 632 | – | – | 632 | 1 470 | 105 | – | 1 575 | – | – |
| | 2008-2009 | – | 5 801 | – | – | 5 801 | 4 540 | 318 | – | 4 858 | – | 943 |
| EEC Trust Fund for projet d'appui à la décentralisation et aux collectivités locales (PADCL) | 2010-2011 | 95 | 100 | – | – | 100 | 181 | 15 | – | 196 | – | (1) |
| | 2008-2009 | – | 408 | – | – | 408 | 296 | 17 | – | 313 | – | 95 |
| EEC Trust Fund for support to the Implementation of the Djibouti Agreement | 2010-2011 | 60 | – | – | – | – | 22 | 1 | – | 23 | (37) | – |
| | 2008-2009 | – | 1 035 | – | – | 1 035 | 923 | 52 | – | 975 | – | 60 |
| EEC Trust Fund for Start-up Package of Support to the Transitional Federal Institutions of Somalia | 2010-2011 | 847 | 93 | – | – | 93 | 388 | 21 | – | 409 | (530) | 1 |
| | 2008-2009 | – | 4 140 | – | – | 4 140 | 3 136 | 157 | – | 3 293 | – | 847 |
| EEC Trust Fund for Somali Support Secretariat | 2010-2011 | 165 | – | – | – | – | 391 | 20 | – | 411 | – | (246) |
| | 2008-2009 | – | 1 114 | 4 | – | 1 118 | 908 | 45 | – | 953 | – | 165 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a |
|---|------------------|--|----------------|--------------|----------------|----------------|----------------|---------------|-----------------------------|----------------|--|--|
| | | Fund balances as at 1 January ^a | Trust funds | | Subtrust funds | Total | Trust funds | | | Total | | |
| | | | Contributions | Other | | | Project costs | Other | Subtrust funds ^b | | | |
| EEC Trust Fund for support to human security in eastern Sudan | 2010-2011 | 389 | – | – | – | – | 205 | (7) | – | 198 | – | 191 |
| | 2008-2009 | – | 2 073 | – | – | 2 073 | 1 513 | 171 | – | 1 684 | – | 389 |
| Total Fund Manager: UNDP Arab States | 2010-2011 | 158 653 | 120 570 | 5 121 | 263 | 125 954 | 147 172 | 10 417 | 6 029 | 163 618 | (9 840) | 111 149 |
| | 2008-2009 | 191 176 | 239 172 | 9 619 | 546 | 249 337 | 255 003 | 15 677 | 123 | 270 803 | (11 057) | 158 653 |
| Fund Manager: Office of Evaluation | | | | | | | | | | | | |
| UNDP Trust Fund for Capacity Development Assessment | 2010-2011 | 426 | – | 8 | – | 8 | 431 | 22 | – | 453 | – | (19) |
| | 2008-2009 | 74 | – | 24 | – | 24 | (312) | (16) | – | (328) | – | 426 |
| Germany Trust Fund for the Methodological Refinement to the strategic results framework/results-oriented annual report Concepts | 2010-2011 | 20 | – | – | – | – | – | – | – | – | (21) | (1) |
| | 2008-2009 | 17 | – | 3 | – | 3 | – | – | – | – | – | 20 |
| Denmark Trust Fund for the Development Effectiveness Report 2002 | 2010-2011 | 202 | – | – | – | – | – | – | – | – | (202) | – |
| | 2008-2009 | 77 | 202 | – | – | 202 | – | – | – | – | (77) | 202 |
| Norway Trust Fund for Evaluation Office of UNDP | 2010-2011 | 199 | – | 5 | – | 5 | 114 | 8 | – | 122 | – | 82 |
| | 2008-2009 | 278 | 406 | 22 | – | 428 | 484 | 23 | – | 507 | – | 199 |
| Total Fund Manager: Office of Evaluation | 2010-2011 | 847 | – | 13 | – | 13 | 545 | 30 | – | 575 | (223) | 62 |
| | 2008-2009 | 446 | 608 | 49 | – | 657 | 172 | 7 | – | 179 | (77) | 847 |
| Fund Manager: HDRO | | | | | | | | | | | | |
| German Language Edition of the Human Development Report (1994/1995) | 2010-2011 | – | – | – | – | – | – | – | – | – | – | – |
| | 2008-2009 | 1 | – | (1) | – | (1) | – | – | – | – | – | – |
| UNDP Trust Fund for Support to Analytical Capacity-Building for Advocating Human Development | 2010-2011 | 34 | – | 1 | – | 1 | – | – | – | – | (34) | 1 |
| | 2008-2009 | 85 | – | 3 | – | 3 | 54 | – | – | 54 | – | 34 |

| Name of trust fund | Year | Income | | | | | Expenditure | | | | Refunds to donors and transfers to/ from other funds — net | Fund balances as at 31 December ^a | | |
|---|------------------|--|------------------|---------------|---------------|------------------|------------------|----------------|---------------|------------------|--|--|-----------------------------|-------|
| | | Fund balances as at 1 January ^a | Trust funds | | | Subtrust funds | Total | Trust funds | | | | | Subtrust funds ^b | Total |
| | | | Contributions | Other | | | | Project costs | Other | | | | | |
| Trust Fund to Mainstream Human Development into Operational Activities | 2010-2011 | 10 | – | – | – | – | – | – | – | – | – | (11) | (1) | |
| | 2008-2009 | 36 | – | 1 | – | 1 | 27 | – | – | 27 | – | – | 10 | |
| Total Fund Manager: HDRO | 2010-2011 | 44 | – | 1 | – | 1 | – | – | – | – | – | (45) | – | |
| | 2008-2009 | 122 | – | 3 | – | 3 | 81 | – | – | 81 | – | – | 44 | |
| Fund Manager: Development Operations Coordination Office | | | | | | | | | | | | | | |
| EEC Trust Fund for development of post-conflict needs assessment and transitional results framework | | | | | | | | | | | | | | |
| | 2010-2011 | 475 | – | – | – | – | 478 | (3) | – | 475 | – | – | – | |
| | 2008-2009 | – | 751 | – | – | 751 | 223 | 53 | – | 276 | – | – | 475 | |
| Total Fund Manager: Development Operations Coordination Office | 2010-2011 | 475 | – | – | – | – | 478 | (3) | – | 475 | – | – | – | |
| | 2008-2009 | – | 751 | – | – | 751 | 223 | 53 | – | 276 | – | – | 475 | |
| Grand total | 2010-2011 | 1 192 280 | 1 919 392 | 30 124 | 45 432 | 1 994 948 | 1 920 676 | 146 798 | 42 998 | 2 110 472 | (25 099) | 1 051 657 | | |
| | 2008-2009 | 1 377 689 | 2 013 243 | 53 319 | 18 401 | 2 084 963 | 2 003 909 | 138 191 | 32 391 | 2 174 491 | (95 881) | 1 192 280 | | |
| | | | | | | Statement I.2 | | | | Statement I.2 | | | Statement I.2 | |

The accompanying notes are an integral part of the financial statements.

^a Includes regular resources, cost-sharing, management service agreements, reimbursable support services where applicable.

^b Includes UNDP support costs.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected Trust Funds Established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP Fund for the Programme of Assistance to the Palestinian People</i> | | <i>Law and Order Trust Fund for Afghanistan</i> | | <i>UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector, NGOs, Academic Institutions and Foundations</i> | |
|---|--|------------------|---|------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Voluntary contributions | 65 559 | 106 999 | 734 055 | 308 064 | 12 954 | 49 338 |
| Cost-sharing contributions | – | – | – | – | – | – |
| Subtrust funds contributions | 61 | (121) | – | – | – | – |
| Management service agreements contributions | – | – | – | – | – | – |
| Subtotal | 65 620 | 106 878 | 734 055 | 308 064 | 12 954 | 49 338 |
| Interest income | 2 637 | 5 103 | 1 344 | 2 566 | 1 262 | 2 293 |
| Reimbursable support services | – | – | – | – | – | – |
| Other income | 10 | – | – | – | (43) | (141) |
| Total income | 68 267 | 111 981 | 735 399 | 310 630 | 14 173 | 51 490 |
| Expenditure | | | | | | |
| Programme | | | | | | |
| Regular resources | 80 558 | 108 643 | 582 866 | 246 572 | 34 926 | 29 101 |
| Cost-sharing | – | – | – | – | – | – |
| Subtrust funds | 5 952 | (329) | – | 1 | – | – |
| Management service agreements | – | – | – | – | – | – |
| Subtotal | 86 510 | 108 314 | 582 866 | 246 573 | 34 926 | 29 101 |
| Biennial support budget — net | | | | | | |
| Management and administrative costs | – | – | – | – | – | – |
| Technical support costs | – | – | – | – | – | – |

| | <i>UNDP Fund for the Programme of Assistance to the Palestinian People</i> | | <i>Law and Order Trust Fund for Afghanistan</i> | | <i>UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector, NGOs, Academic Institutions and Foundations</i> | |
|--|--|------------------|---|------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| UNDP support costs | 5 004 | 5 579 | 26 833 | 10 754 | 2 386 | 1 505 |
| Reimbursable support services costs | – | – | – | – | – | – |
| Subtotal | 5 004 | 5 579 | 26 833 | 10 754 | 2 386 | 1 505 |
| Other expenditure | – | 48 | – | – | – | – |
| Total expenditure | 91 514 | 113 941 | 609 699 | 257 327 | 37 312 | 30 606 |
| Excess (shortfall) of income over expenditure | (23 247) | (1 960) | 125 700 | 53 303 | (23 139) | 20 884 |
| Savings on prior biennium's obligations | – | – | – | – | – | – |
| Refunds to donors and transfers to/from <i>Other Funds</i> | (1 186) | (1 406) | (1 827) | 1 708 | (2 061) | (743) |
| Fund balances as at 1 January 2010 | 83 322 | 86 688 | 106 465 | 51 454 | 50 506 | 30 365 |
| Fund balances as at 31 December 2011 | 58 889 | 83 322 | 230 338 | 106 465 | 25 306 | 50 506 |

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected Trust Funds established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP Fund for the Programme of Assistance to the Palestinian People</i> | | <i>Law and Order Trust Fund for Afghanistan</i> | | <i>UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector, NGOs, Academic Institutions and Foundations</i> | |
|---|--|---------------|---|----------------|--|---------------|
| | 2011 | 2009 | 2011 | 2009 | 2011 | 2009 |
| Assets | | | | | | |
| Cash | – | – | – | – | – | – |
| Government letters of credit and promissory notes | – | – | – | – | – | – |
| Investments | – | 3 047 | – | – | – | – |
| Operating funds provided to Governments | 975 | – | – | 15 598 | 455 | 407 |
| Operating funds provided to executing agents | 840 | – | – | – | 1 | – |
| Due from UNDP — regular resources | 60 354 | 83 578 | 282 952 | 91 017 | 24 935 | 50 817 |
| Other accounts receivable and deferred charges | – | 4 | – | – | 115 | 115 |
| Accrued interest | – | 35 | – | – | – | – |
| Other capital assets | – | – | – | – | – | – |
| Total assets | 62 169 | 86 664 | 282 952 | 106 615 | 25 506 | 51 339 |
| Liabilities | | | | | | |
| Operating funds payable to Governments | – | – | – | – | – | – |
| Operating fund payable to executing agents | – | 2 | – | – | – | – |
| Unliquidated obligations | 12 | – | 1 | 150 | 150 | 625 |
| Accounts payable | 268 | 340 | 52 613 | – | 50 | 208 |
| Due to UNDP — regular resources | – | – | – | – | – | – |

| | <i>UNDP Fund for the Programme of Assistance to the Palestinian People</i> | | <i>Law and Order Trust Fund for Afghanistan</i> | | <i>UNDP Trust Fund for Innovative Partnerships with National Governments, Local Authorities, Private Sector, NGOs, Academic Institutions and Foundations</i> | |
|---|--|---------------|---|----------------|--|---------------|
| | 2011 | 2009 | 2011 | 2009 | 2011 | 2009 |
| Contingency reserve fund | – | – | – | – | – | – |
| Total liabilities | 280 | 342 | 52 614 | 150 | 200 | 833 |
| Reserves and fund balances | | | | | | |
| Operational reserve | – | – | – | – | – | – |
| Endowment fund | 3 000 | 3 000 | – | – | – | – |
| Unexpended resources | | | | | | |
| Regular resources | 58 060 | 68 479 | 230 338 | 106 464 | 25 306 | 50 506 |
| Cost-sharing | – | – | – | – | – | – |
| Subtrust funds | 829 | 14 843 | – | 1 | – | – |
| Management service agreements | – | – | – | – | – | – |
| Subtotal | 58 889 | 83 322 | 230 338 | 106 465 | 25 306 | 50 506 |
| Reimbursable support services | – | – | – | – | – | – |
| Total unexpended resources | 58 889 | 83 322 | 230 338 | 106 465 | 25 306 | 50 506 |
| Total reserves and fund balances as at 31 December | 61 889 | 86 322 | 230 338 | 106 465 | 25 306 | 50 506 |
| Total liabilities, reserves and fund balances | 62 169 | 86 664 | 282 952 | 106 615 | 25 506 | 51 339 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected trust funds established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities</i> | | <i>Trust Fund for the Global Environmental Facility (GEF)</i> | | <i>Multilateral Fund for the Implementation of the Montreal Protocol</i> | |
|--|--|------------------|---|------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Voluntary contributions | 32 014 | 136 728 | 367 635 | 419 499 | 89 582 | 39 524 |
| Cost-sharing contributions | – | – | 34 825 | 16 364 | 2 157 | 688 |
| Subtrust funds contributions | – | – | 32 409 | 8 006 | 2 960 | 67 |
| Management service agreements contributions | – | – | – | – | – | – |
| Subtotal | 32 014 | 136 728 | 434 869 | 443 869 | 94 699 | 40 279 |
| Interest income | – | – | 6 114 | 6 717 | 1 363 | 3 421 |
| Reimbursable support services | – | – | 56 020 | 40 041 | – | – |
| Other income | 266 | 8 | 81 | 405 | 3 200 | 1 171 |
| Total income | 32 280 | 136 736 | 497 084 | 491 032 | 99 262 | 44 871 |
| Expenditure | | | | | | |
| Programme | | | | | | |
| Regular resources | 60 572 | 135 284 | 420 253 | 417 530 | 54 104 | 62 114 |
| Cost-sharing | – | – | 14 353 | 13 011 | 874 | 685 |
| Subtrust funds | – | – | 24 749 | 5 684 | 2 597 | 2 054 |
| Management service agreements | – | – | – | (11) | – | – |
| Subtotal | 60 572 | 135 284 | 459 355 | 436 214 | 57 575 | 64 853 |
| Biennial support budget — net | | | | | | |
| Management and administrative costs | – | – | (1) | (71) | 893 | 938 |
| Technical support costs | – | – | – | – | 3 695 | 2 923 |
| UNDP support costs | 3 681 | 8 716 | 1 168 | 746 | 4 744 | 4 491 |

| | <i>UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities</i> | | <i>Trust Fund for the Global Environmental Facility (GEF)</i> | | <i>Multilateral Fund for the Implementation of the Montreal Protocol</i> | |
|--|--|------------------|---|------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Reimbursable support services costs | – | – | 51 497 | 43 258 | – | – |
| Subtotal | 3 681 | 8 716 | 52 664 | 43 933 | 9 332 | 8 352 |
| Other expenditure | – | 32 | 119 | – | – | 2 |
| Total expenditure | 64 253 | 144 032 | 512 138 | 480 147 | 66 907 | 73 207 |
| Excess (shortfall) of income over expenditure | (31 973) | (7 296) | (15 054) | 10 885 | 32 355 | (28 336) |
| Savings on prior biennium's obligations | – | – | – | – | – | – |
| Refunds to donors and transfers to/from Other Funds | (3 060) | (7 634) | (3 362) | (18 002) | (40) | (177) |
| Fund balances as at 1 January 2010 | 49 649 | 64 579 | 240 969 | 248 086 | 64 665 | 93 178 |
| Fund balances as at 31 December 2011 | 14 616 | 49 649 | 222 553 | 240 969 | 96 980 | 64 665 |

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected Trust Funds established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities</i> | | <i>Trust Fund for the Global Environmental Facility (GEF)</i> | | <i>Multilateral Fund for the Implementation of the Montreal Protocol</i> | |
|---|--|---------------|---|----------------|--|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | |
| Cash | – | – | – | – | – | – |
| Government letters of credit and promissory notes | – | – | – | – | – | – |
| Investments | – | – | – | 315 695 | – | 81 377 |
| Operating funds provided to Governments | 48 | 2 685 | 11 430 | 9 906 | 336 | 589 |
| Operating funds provided to executing agents | 195 | 195 | 3 622 | 1 437 | – | – |
| Due from UNDP — regular resources | 27 480 | 58 275 | 225 335 | – | 97 924 | – |
| Other accounts receivable and deferred charges | 19 | 1 102 | 128 | 137 | – | (3) |
| Accrued interest | – | – | – | 514 | – | 6 |
| Other capital assets | – | – | – | – | – | – |
| Total assets | 27 742 | 62 257 | 240 515 | 327 689 | 98 260 | 81 969 |
| Liabilities | | | | | | |
| Operating funds payable to Governments | – | 222 | 196 | 805 | – | 18 |
| Operating fund payable to executing agents | 1 242 | 1 258 | 2 551 | 4 644 | – | – |
| Unliquidated obligations | 2 632 | 2 788 | 14 142 | 15 983 | 1 213 | 2 487 |
| Accounts payable | 617 | 194 | 1 073 | 1 257 | 67 | 154 |
| Due to UNDP — regular resources | – | – | – | 64 031 | – | 14 645 |
| Contingency reserve fund | 8 635 | 8 146 | – | – | – | – |
| Total liabilities | 13 126 | 12 608 | 17 962 | 86 720 | 1 280 | 17 304 |
| Reserves and fund balances | | | | | | |
| Operational reserve | – | – | – | – | – | – |
| Endowment fund | – | – | – | – | – | – |

| | <i>UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities</i> | | <i>Trust Fund for the Global Environmental Facility (GEF)</i> | | <i>Multilateral Fund for the Implementation of the Montreal Protocol</i> | |
|--|--|---------------|---|----------------|--|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Unexpended resources | | | | | | |
| Regular resources | 14 616 | 49 649 | 94 804 | 146 401 | 86 163 | 58 829 |
| Cost-sharing | – | – | 45 340 | 24 723 | 2 076 | 841 |
| Subtrust funds | – | – | 15 088 | 7 052 | 8 741 | 4 995 |
| Management service agreements | – | – | 376 | 365 | – | – |
| Subtotal | 14 616 | 49 649 | 155 608 | 178 541 | 96 980 | 64 665 |
| Reimbursable support services | – | – | 66 945 | 62 428 | – | – |
| Total unexpended resources | 14 616 | 49 649 | 222 553 | 240 969 | 96 980 | 64 665 |
| Total reserves and fund balances as at 31 December 2011 | 14 616 | 49 649 | 222 553 | 240 969 | 96 980 | 64 665 |
| Total liabilities, reserves and fund balances | 27 742 | 62 257 | 240 515 | 327 689 | 98 260 | 81 969 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected Trust Funds established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP Thematic Trust Fund for Democratic Governance</i> | | <i>UNDP Thematic Trust Fund for Crisis Prevention and Recovery</i> | | <i>Support to Iraq reconstruction</i> | |
|---|---|------------------|--|------------------|---------------------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Voluntary contributions | 41 236 | 44 417 | 96 451 | 90 285 | 24 878 | 50 143 |
| Cost-sharing contributions | (1 170) | 15 813 | 103 312 | 49 668 | – | – |
| Subtrust funds contributions | – | – | – | – | – | – |
| Management service agreements contributions | – | – | – | – | – | – |
| Subtotal | 40 066 | 60 230 | 199 763 | 139 953 | 24 878 | 50 143 |
| Interest income | 1 861 | 2 287 | 3 577 | 9 475 | 1 831 | 4 895 |
| Reimbursable support services | – | – | – | – | – | – |
| Other income | 3 | 14 | (111) | 451 | 4 | (3) |
| Total income | 41 930 | 62 531 | 203 229 | 149 879 | 26 713 | 55 035 |
| Expenditure | | | | | | |
| Programme | | | | | | |
| Regular resources | 48 721 | 29 590 | 122 241 | 98 646 | 44 590 | 50 750 |
| Cost-sharing | 4 335 | 7 554 | 101 232 | 73 614 | – | – |
| Subtrust funds | – | – | – | – | – | – |
| Management service agreements | – | – | – | – | – | – |
| Subtotal | 53 056 | 37 144 | 223 473 | 172 260 | 44 590 | 50 750 |
| Biennial support budget — net | | | | | | |
| Management and administrative costs | – | – | – | – | – | – |
| Technical support costs | – | – | – | – | – | – |
| UNDP support costs | 4 047 | 2 176 | 15 575 | 10 066 | 2 772 | 5 369 |

| | <i>UNDP Thematic Trust Fund for Democratic Governance</i> | | <i>UNDP Thematic Trust Fund for Crisis Prevention and Recovery</i> | | <i>Support to Iraq reconstruction</i> | |
|--|---|------------------|--|------------------|---------------------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Reimbursable support services costs | – | – | – | – | – | – |
| Subtotal | 4 047 | 2 176 | 15 575 | 10 066 | 2 772 | 5 369 |
| Other expenditure | – | 1 | – | 1 | – | – |
| Total expenditure | 57 103 | 39 321 | 239 048 | 182 327 | 47 362 | 56 119 |
| Excess (shortfall) of income over expenditure | (15 173) | 23 210 | (35 819) | (32 448) | (20 649) | (1 084) |
| Savings on prior biennium's obligations | – | – | – | – | – | – |
| Refunds to donors and transfers to/from Other Funds | (1 503) | 942 | 18 358 | (14 032) | (2 884) | (8 274) |
| Fund balances as at 1 January 2010 | 61 278 | 37 126 | 118 957 | 165 437 | 58 045 | 67 403 |
| Fund balances as at 31 December 2011 | 44 602 | 61 278 | 101 496 | 118 957 | 34 512 | 58 045 |

**United Nations Development Programme
Biennium 2010-2011**

Schedule 5.1. Selected Trust Funds established by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>UNDP Thematic Trust Fund for Democratic Governance</i> | | <i>UNDP Thematic Trust Fund for Crisis Prevention and Recovery</i> | | <i>Support to Iraq reconstruction</i> | |
|---|---|---------------|--|----------------|---------------------------------------|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | |
| Cash | – | 2 | – | – | – | – |
| Government letters of credit and promissory notes | – | – | – | – | – | – |
| Investments | – | – | – | 1 | – | – |
| Operating funds provided to Governments | 537 | 562 | 1 629 | 1 931 | 48 | 208 |
| Operating funds provided to executing agents | 14 | 14 | 1 990 | 264 | 3 383 | 2 870 |
| Due from UNDP — regular resources | 45 266 | 62 128 | 112 421 | 129 807 | 34 133 | 62 700 |
| Other accounts receivable and deferred charges | 5 | (12) | 122 | 286 | 13 | 14 |
| Accrued interest | – | – | – | – | – | – |
| Other capital assets | – | – | – | – | – | – |
| Total assets | 45 822 | 62 694 | 116 162 | 132 289 | 37 577 | 65 792 |
| Liabilities | | | | | | |
| Operating funds payable to Governments | 11 | 26 | – | 31 | – | – |
| Operating fund payable to executing agents | 189 | 164 | 3 908 | 3 050 | – | – |
| Unliquidated obligations | 786 | 1 063 | 4 851 | 9 797 | 3 035 | 7 437 |
| Accounts payable | 234 | 163 | 5 907 | 454 | 30 | 310 |
| Due to UNDP — regular resources | – | – | – | – | – | – |

| | <i>UNDP Thematic Trust Fund for Democratic Governance</i> | | <i>UNDP Thematic Trust Fund for Crisis Prevention and Recovery</i> | | <i>Support to Iraq reconstruction</i> | |
|--|---|---------------|--|----------------|---------------------------------------|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Contingency reserve fund | – | – | – | – | – | – |
| Total liabilities | 1 220 | 1 416 | 14 666 | 13 332 | 3 065 | 7 747 |
| Reserves and fund balances | | | | | | |
| Operational reserve | – | – | – | – | – | – |
| Endowment fund | – | – | – | – | – | – |
| Unexpended resources | | | | | | |
| Regular resources | 39 112 | 51 211 | 37 725 | 75 475 | 34 512 | 58 045 |
| Cost-sharing | 5 490 | 10 067 | 63 771 | 43 482 | – | – |
| Subtrust funds | – | – | – | – | – | – |
| Management service agreements | – | – | – | – | – | – |
| Subtotal | 44 602 | 61 278 | 101 496 | 118 957 | 34 512 | 58 045 |
| Reimbursable support services | – | – | – | – | – | – |
| Total unexpended resources | 44 602 | 61 278 | 101 496 | 118 957 | 34 512 | 58 045 |
| Total reserves and fund balances as at 31 December 2011 | 44 602 | 61 278 | 101 496 | 118 957 | 34 512 | 58 045 |
| Total liabilities, reserves and fund balances | 45 822 | 62 694 | 116 162 | 132 289 | 37 577 | 65 792 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6. Reimbursable services and miscellaneous activities

Income and expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Management service agreements*</i> | | <i>Junior Professional Officers</i> | | <i>Reserve for field accommodation</i> | | <i>Reimbursable support services</i> | | <i>Special activities</i> | | <i>United Nations Volunteers programme^a</i> | | <i>Total reimbursable support services, miscellaneous</i> | |
|--|---------------------------------------|------------------|-------------------------------------|------------------|--|------------------|--------------------------------------|------------------|---------------------------|------------------|--|------------------|---|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | | | | | | | | | |
| Contributions | 217 593 | 731 927 | 101 902 | 100 009 | – | – | – | – | 113 545 | 115 907 | 67 800 | 63 013 | 500 840 | 1 010 856 |
| Interest income | 6 199 | 20 967 | – | – | – | – | 16 455 | 23 161 | 910 | 1 109 | 1 800 | 2 803 | 25 364 | 48 040 |
| Other income | 204 | 35 | – | – | (125) | 2 461 | 831 697 | 709 635 | 181 492 | 144 655 | 29 189 | 25 015 | 1 042 457 | 881 801 |
| Total income | 223 996 | 752 929 | 101 902 | 100 009 | (125) | 2 461 | 848 152 | 732 796 | 295 947 | 261 671 | 98 789 | 90 831 | 1 568 661 | 1 940 697 |
| Expenditure | | | | | | | | | | | | | | |
| Programme | 332 481 | 624 358 | 93 822 | 74 555 | – | – | – | – | 22 784 | 24 849 | 56 283 | 50 339 | 505 370 | 774 101 |
| Programme support costs | – | – | 11 547 | 10 094 | – | – | – | – | – | – | 20 494 | 17 140 | 32 041 | 27 234 |
| Development advisory services | – | – | – | – | – | – | – | – | 13 154 | 12 215 | – | – | 13 154 | 12 215 |
| Programme support to Resident Coordinator | – | – | – | – | – | – | – | – | 54 509 | 54 272 | – | – | 54 509 | 54 272 |
| Biennial support budget — net | – | – | – | – | 1 016 | 1 378 | 729 961 | 609 937 | 219 610 | 178 739 | 23 501 | 19 377 | 974 088 | 809 431 |
| Other expenditure | – | – | – | – | – | – | – | – | – | – | – | 2 | – | 2 |
| Total expenditure | 332 481 | 624 358 | 105 369 | 84 649 | 1 016 | 1 378 | 729 961 | 609 937 | 310 057 | 270 075 | 100 278 | 86 858 | 1 579 162 | 1 677 255 |
| Excess (shortfall) of income over expenditure | | | | | | | | | | | | | | |
| | (108 485) | 128 571 | (3 467) | 15 360 | (1 141) | 1 083 | 118 191 | 122 859 | (14 110) | (8 404) | (1 489) | 3 973 | (10 501) | 263 442 |
| Savings on prior biennium's obligations | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Transfer (to)/from reserves | – | – | – | – | – | – | (9 000) | (12 000) | – | – | – | – | (9 000) | (12 000) |

| | <i>Management service agreements*</i> | | <i>Junior Professional Officers</i> | | <i>Reserve for field accommodation</i> | | <i>Reimbursable support services</i> | | <i>Special activities</i> | | <i>United Nations Volunteers programme^a</i> | | <i>Total reimbursable support services, miscellaneous</i> | |
|---|---------------------------------------|------------------|-------------------------------------|------------------|--|------------------|--------------------------------------|------------------|---------------------------|------------------|--|------------------|---|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Refunds to donors and transfers (to)/from other funds | (32 765) | (4 892) | (293) | – | – | – | 21 671 | 5 946 | 11 730 | 1 157 | (1 900) | (837) | (1 557) | 1 374 |
| Fund balances as at 1 January | 344 298 | 220 619 | 38 145 | 22 785 | 648 | (435) | 345 014 | 228 209 | 57 778 | 65 025 | 76 045 | 72 909 | 861 928 | 609 112 |
| Fund balances as at 31 December | 203 048 | 344 298 | 34 385 | 38 145 | (493) | 648 | 475 876 | 345 014 | 55 398 | 57 778 | 72 656 | 76 045 | 840 870 | 861 928 |
| | | | Schedule 6.1 | | Schedule 6.2 | | Schedule 6.3 | | Schedule 6.4 | | Schedule 6.5 | | Statement I.2 | |

The accompanying notes are an integral part of the financial statements.

* Included in management service agreement activities are adjustments for prior bienniums; the corresponding interfund balance with UNOPS has been adjusted accordingly.

^a The activities relating to the United Nations Volunteers programme were formally included in the schedule of funds established by the General Assembly and administered by UNDP (schedule 7).

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6. Concluded

Assets, liabilities and reserves and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Management service agreements*</i> | | <i>Junior Professional Officers</i> | | <i>Reserve for field accommodation</i> | | <i>Reimbursable support services</i> | | <i>Special activities</i> | | <i>United Nations Volunteers programme^a</i> | | <i>Total reimbursable support services, miscellaneous</i> | |
|---|---------------------------------------|----------------|-------------------------------------|---------------|--|---------------|--------------------------------------|----------------|---------------------------|---------------|--|---------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | | | | | | | | | |
| Cash | - | - | 40 | 3 | - | - | - | (1) | - | - | - | - | 40 | 2 |
| Government letters of credit and promissory notes | - | - | - | - | - | - | - | - | 1 939 | 1 659 | - | - | 1 939 | 1 659 |
| Regular resources | - | - | - | - | - | - | - | - | - | - | - | 85 257 | - | 85 257 |
| Operating funds provided to Governments | - | - | - | - | - | - | - | - | 108 | 145 | - | - | 108 | 145 |
| Operating funds provided to executing agents | - | - | - | - | - | - | 22 | - | 2 | 496 | - | - | 24 | 496 |
| Accounts receivable and deferred charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from core activities | 204 179 | 386 002 | 35 186 | 38 632 | 1 681 | - | 603 247 | 464 914 | 55 066 | 59 043 | 88 444 | 1 920 | 987 803 | 950 511 |
| Other accounts receivable and deferred charges | - | - | 26 | 304 | - | - | - | 107 | 103 | 148 | 6 | 89 | 135 | 648 |
| Accrued interest | - | - | - | - | - | - | - | - | - | - | - | 504 | - | 504 |
| Long-term accounts receivable | - | - | - | - | - | 169 | - | - | - | - | - | - | - | 169 |
| Other capital assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans to Governments | - | - | - | - | 806 | 806 | - | - | - | - | - | - | 806 | 806 |
| Construction costs | - | - | - | - | 38 873 | 42 918 | - | - | - | - | - | - | 38 873 | 42 918 |
| Capitalized rehabilitation | - | - | - | - | 302 | 578 | - | - | - | - | - | - | 302 | 578 |
| Allowance for write-down | - | - | - | - | (9 627) | (9 627) | - | - | - | - | - | - | (9 627) | (9 627) |
| Total assets | 204 179 | 386 002 | 35 252 | 38 939 | 32 035 | 34 844 | 603 269 | 465 020 | 57 218 | 61 491 | 88 450 | 87 770 | 1 020 403 | 1 074 066 |
| Liabilities | | | | | | | | | | | | | | |
| Operating funds payable to Governments | - | - | - | - | - | - | - | - | 24 | 41 | - | - | 24 | 41 |

| | <i>Management service agreements*</i> | | <i>Junior Professional Officers</i> | | <i>Reserve for field accommodation</i> | | <i>Reimbursable support services</i> | | <i>Special activities</i> | | <i>United Nations Volunteers programme^a</i> | | <i>Total reimbursable support services, miscellaneous</i> | |
|---|---------------------------------------|----------------|-------------------------------------|---------------|--|---------------|--------------------------------------|----------------|---------------------------|---------------|--|---------------|---|------------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Operating funds payable to executing agents | – | – | 18 | 20 | – | – | – | 25 | 74 | 1 | – | – | 92 | 46 |
| Unliquidated obligations | 1 131 | 41 704 | 19 | 15 | – | 21 | 8 439 | 8 420 | 1 004 | 2 620 | 272 | 473 | 10 865 | 53 253 |
| Accounts payable | – | – | 830 | 759 | (19) | 96 | 1 960 | 3 561 | 718 | 1 051 | 15 522 | 11 254 | 19 011 | 16 721 |
| Due to/(from) UNDP — regular resources by | | | | | | | | | | | | | – | – |
| Reserve for field accommodation | – | – | – | – | – | 1 144 | – | – | – | – | – | – | – | 1 144 |
| Junior Professional Officers programme | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Agency reimbursement of construction costs | – | – | – | – | 7 547 | 7 935 | – | – | – | – | – | – | 7 547 | 7 935 |
| Deferred income | – | – | – | – | – | – | 26 | – | – | – | – | – | 26 | – |
| Reserve for medical evacuation | – | – | – | – | – | – | – | – | – | – | – | (2) | – | (2) |
| Total liabilities | 1 131 | 41 704 | 867 | 794 | 7 528 | 9 196 | 10 425 | 12 006 | 1 820 | 3 713 | 15 794 | 11 725 | 37 565 | 79 138 |
| Reserves and fund balances | | | | | | | | | | | | | | |
| Operational reserve | – | – | – | – | – | – | 116 968 | 108 000 | – | – | – | – | 116 968 | 108 000 |
| Fund balance — authorized level | – | – | – | – | 25 000 | 25 000 | – | – | – | – | – | – | 25 000 | 25 000 |
| Special capital resources | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Unexpended resources | 203 048 | 344 298 | 34 385 | 38 145 | (493) | 648 | 475 876 | 345 014 | 55 398 | 57 778 | 72 656 | 76 045 | 840 870 | 861 928 |
| Total reserves and fund balances | 203 048 | 344 298 | 34 385 | 38 145 | 24 507 | 25 648 | 592 844 | 453 014 | 55 398 | 57 778 | 72 656 | 76 045 | 982 838 | 994 928 |
| Total liabilities and reserves and fund balances | 204 179 | 386 002 | 35 252 | 38 939 | 32 035 | 34 844 | 603 269 | 465 020 | 57 218 | 61 491 | 88 450 | 87 770 | 1 020 403 | 1 074 066 |
| | | | | | | | Schedule 6.2 | Schedule 6.3 | Schedule 6.4 | Schedule 6.4 | Schedule 6.5 | Schedule 6.5 | Statement II.2 | |

The accompanying notes are an integral part of the financial statements.

* Included in management service agreement activities are adjustments for prior bienniums; the corresponding interfund balance with UNOPS has been adjusted accordingly.

^a The activities relating to the United Nations Volunteers programme were formally included in the schedule of funds established by the General Assembly and administered by UNDP (schedule 7).

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.1. Junior Professional Officers programme

Status of funds for the biennium ended 31 December 2011

(Thousands of United States dollars)

| <i>Sources of financing</i> | <i>Balances as at 1 January 2010</i> | <i>Receipts</i> | <i>Programme</i> | <i>Programme support costs</i> | <i>Total expenditure</i> | <i>Balance as at 31 December 2011</i> |
|--------------------------------------|--|-----------------|------------------|------------------------------------|--------------------------|---|
| Governments | | | | | | |
| (None) | 6 | – | – | 2 | 2 | 4 |
| Agence Intergouvernementale — France | (21) | – | – | – | – | (21) |
| Asian Development Bank | – | – | – | – | – | – |
| Australia | (3) | – | – | – | – | (3) |
| Austria | (54) | 1 540 | 1 227 | 147 | 1 374 | 112 |
| Belgium | 3 712 | 3 130 | 3 275 | 396 | 3 671 | 3 171 |
| Canada | 274 | – | 244 | 37 | 281 | (7) |
| Cape Verde | – | – | – | – | – | – |
| Croatia | – | – | 4 | 1 | 5 | (5) |
| Denmark | 2 131 | 9 756 | 7 745 | 1 010 | 8 755 | 3 132 |
| ESCAP | – | – | – | – | – | – |
| Finland | 1 874 | 7 433 | 5 416 | 650 | 6 066 | 3 241 |
| France | 1 862 | 2 907 | 2 984 | 357 | 3 341 | 1 428 |
| Germany | 3 902 | 9 562 | 7 871 | 945 | 8 816 | 4 648 |
| Greece | 2 146 | (549) | 367 | 44 | 411 | 1 186 |
| Iceland | (434) | 644 | 188 | 23 | 211 | (1) |
| International Maritime Organization | – | – | – | – | – | – |
| Ireland | 293 | (293) | – | – | – | – |
| Italy | 2 431 | 2 036 | 3 486 | 419 | 3 905 | 562 |
| Japan | 2 125 | 8 019 | 7 192 | 866 | 8 058 | 2 086 |
| Liechtenstein | 141 | – | 141 | 17 | 158 | (17) |
| Luxembourg | 1 231 | 4 478 | 3 502 | 421 | 3 923 | 1 786 |
| Monaco | – | – | – | – | – | – |
| Netherlands | 150 | 8 797 | 7 519 | 1 052 | 8 571 | 376 |

| <i>Sources of financing</i> | <i>Balances as at 1 January 2010</i> | <i>Receipts</i> | <i>Programme</i> | <i>Programme support costs</i> | <i>Total expenditure</i> | <i>Balance as at 31 December 2011</i> |
|---|--|-----------------|------------------|------------------------------------|--------------------------|---|
| Netherlands Antilles | (1) | – | (1) | – | (1) | – |
| Niger | (1) | (1) | (2) | – | (2) | – |
| Norway | 1 930 | 5 768 | 4 826 | 573 | 5 399 | 2 299 |
| Portugal | 361 | – | 125 | 20 | 145 | 216 |
| Republic of Korea | 731 | 779 | 923 | 111 | 1 034 | 476 |
| ROM-HOPE | – | – | – | 1 | 1 | (1) |
| Saudi Arabia | (175) | 175 | – | – | – | – |
| Spain | 8 358 | 16 791 | 18 077 | 2 167 | 20 244 | 4 905 |
| Spain MDG Fund | 2 259 | 13 066 | 11 279 | 1 363 | 12 642 | 2 683 |
| Sweden | 2 483 | 6 255 | 6 455 | 775 | 7 230 | 1 508 |
| Switzerland | 601 | 675 | 858 | 103 | 961 | 315 |
| United Nations Centre for Human Settlement Department of Economic and Social Affairs | – | – | – | – | – | – |
| United Nations Department of Safety and Security | (9) | – | (8) | (1) | (9) | – |
| United Nations Relief and Works Agency for Palestine Refugees in the Near East | – | – | – | – | – | – |
| UNAIDS | 27 | 94 | 85 | 20 | 105 | 16 |
| United Arab Emirates | 23 | – | 15 | 2 | 17 | 6 |
| United Kingdom of Great Britain and Northern Ireland | (1) | – | – | – | – | (1) |
| United Nations Development Programme | (207) | 430 | (22) | 6 | (16) | 239 |
| United Nations Environment Programme | – | – | – | – | – | – |
| United Nations Population Fund | – | 117 | 51 | 20 | 71 | 46 |
| Total | 38 145 | 101 609 | 93 822 | 11 547 | 105 369 | 34 385 |
| | Schedule 6 | | | Schedule 6 | | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.2. Reserve for field accommodation

Income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Housing</i> | | <i>Office premises</i> | | <i>Support services related to housing loan reserve</i> | | <i>Total</i> | |
|---|------------------|------------------|------------------------|------------------|---|------------------|------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | | | |
| Rental income | (795) | 1 858 | 492 | 400 | – | – | (303) | 2 258 |
| Other income | 16 | 11 | – | – | 162 | 192 | 178 | 203 |
| Total income | (779) | 1 869 | 492 | 400 | 162 | 192 | (125) | 2 461 |
| Expenditure | | | | | | | | |
| Repairs and maintenance | 1 016 | 1 378 | – | – | – | – | 1 016 | 1 378 |
| Biennial support budget expenditure | – | – | – | – | – | – | – | – |
| Miscellaneous expenditure | – | – | – | – | – | – | – | – |
| Write-offs and miscellaneous provisions | – | – | – | – | – | – | – | – |
| Total expenditure | 1 016 | 1 378 | – | – | – | – | 1 016 | 1 378 |
| Excess (shortfall) of income over expenditure | (1 795) | 491 | 492 | 400 | 162 | 192 | (1 141) | 1 083 |
| Savings on prior biennium's obligations | – | – | – | – | – | – | – | – |
| Refunds to donors and transfers (to)/from other funds | – | – | – | – | – | – | – | – |
| Fund balances as at 1 January 2010 | (198) | (689) | (932) | (1 332) | 1 778 | 1 586 | 648 | (435) |
| Fund balances as at 31 December 2011 | (1 993) | (198) | (440) | (932) | 1 940 | 1 778 | (493) | 648 |

Schedule 6

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.2. Reserve for field accommodation

Assets, liabilities and reserves and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Housing</i> | | <i>Office premises</i> | | <i>Support services related to housing loan reserve</i> | | <i>Total</i> | |
|---|----------------|---------------|------------------------|---------------|---|-------------|----------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | | | |
| Accounts receivable and deferred charges | | | | | | | | |
| Other accounts receivable and deferred charges | – | – | – | – | – | – | – | – |
| Due from/(to) UNDP — regular resources to Reserve for field accommodation | 11 627 | – | (11 883) | – | 1 937 | – | 1 681 | – |
| Long-term accounts receivable | – | 169 | – | – | – | – | – | 169 |
| Loans to Governments | 806 | 806 | – | – | – | – | 806 | 806 |
| Construction costs | 13 880 | 16 349 | 24 993 | 26 569 | – | – | 38 873 | 42 918 |
| Capitalized rehabilitation | 302 | 578 | – | – | – | – | 302 | 578 |
| Allowance for write-down | (3 627) | (3 627) | (6 000) | (6 000) | – | – | (9 627) | (9 627) |
| Total assets | 22 988 | 14 275 | 7 110 | 20 569 | 1 937 | – | 32 035 | 34 844 |
| Liabilities | | | | | | | | |
| Unliquidated obligations | – | 21 | – | – | – | – | – | 21 |
| Accounts payable | (19) | 87 | 3 | 12 | (3) | (3) | (19) | 96 |
| Due to/(from) UNDP — regular resources by Reserve for field accommodation | – | (10 635) | – | 13 554 | – | (1 775) | – | 1 144 |
| Government advances for rehabilitation costs | – | – | – | – | – | – | – | – |
| Agency reimbursement of construction costs | – | – | 7 547 | 7 935 | – | – | 7 547 | 7 935 |

| | <i>Housing</i> | | <i>Office premises</i> | | <i>Support services related to housing loan reserve</i> | | <i>Total</i> | |
|--|----------------|-----------------|------------------------|---------------|---|----------------|---------------|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Deferred income | – | – | – | – | – | – | – | – |
| Total liabilities | (19) | (10 527) | 7 550 | 21 501 | (3) | (1 778) | 7 528 | 9 196 |
| Fund balance — authorized level | 25 000 | 25 000 | – | – | – | – | 25 000 | 25 000 |
| Unexpended resources | (1 993) | (198) | (440) | (932) | 1 940 | 1 778 | (493) | 648 |
| Total liabilities and fund balances | 22 988 | 14 275 | 7 110 | 20 569 | 1 937 | – | 32 035 | 34 844 |
| | | | | | | | | Schedule 6 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.3. Reimbursable support services

Income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Reimbursable support services related to non-UNDP activities</i> | | <i>Reimbursable support services related to programme activities financed by other resources</i> | | <i>Total reimbursable support services</i> | |
|--|---|------------------|--|------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Interest income | 751 | 572 | 15 704 | 22 589 | 16 455 | 23 161 |
| Other income | 268 564 | 218 696 | 563 133 | 490 939 | 831 697 | 709 635 |
| Total income | 269 315 | 219 268 | 578 837 | 513 528 | 848 152 | 732 796 |
| Expenditure | | | | | | |
| Biennial support budget — net | 265 263 | 210 630 | 464 698 | 399 307 | 729 961 | 609 937 |
| Total expenditure | 265 263 | 210 630 | 464 698 | 399 307 | 729 961 | 609 937 |
| Excess (shortfall) of income over expenditure | 4 052 | 8 638 | 114 139 | 114 221 | 118 191 | 122 859 |
| Savings on prior biennium's obligations | — | — | — | — | — | — |
| Transfer (to) or from reserves | — | — | (9 000) | (12 000) | (9 000) | (12 000) |
| Refunds to donors and transfers (to) or from other funds | 20 258 | 7 971 | 1 413 | (2 025) | 21 671 | 5 946 |
| Fund balances as at 1 January 2010 | 43 024 | 26 415 | 301 990 | 201 794 | 345 014 | 228 209 |
| Fund balances as at 31 December 2011 | 67 334 | 43 024 | 408 542 | 301 990 | 475 876 | 345 014 |

Schedule 6

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.3. Reimbursable support services

Assets, liabilities and reserves and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Reimbursable support services related to non-UNDP activities</i> | | <i>Reimbursable support services related to programme activities financed by other resources</i> | | <i>Total reimbursable support services</i> | |
|--|---|---------------|--|----------------|--|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | |
| Cash | – | (1) | – | – | – | (1) |
| Government letters of credit and promissory notes | – | – | – | – | – | – |
| Operating funds provided to Governments | – | – | – | – | – | – |
| Operating funds provided to executing agents | 4 | – | 18 | – | 22 | – |
| Accounts receivable and deferred charges due from core activities | 71 855 | 48 857 | 531 392 | 416 057 | 603 247 | 464 914 |
| Other accounts receivable and deferred charges | – | 52 | – | 55 | – | 107 |
| Other capital assets | – | – | – | – | – | – |
| Construction costs | – | – | – | – | – | – |
| Total assets | 71 859 | 48 908 | 531 410 | 416 112 | 603 269 | 465 020 |
| Liabilities | | | | | | |
| Operating funds payable to Governments | – | – | – | – | – | – |
| Operating funds payable to executing agents | – | – | – | 25 | – | 25 |
| Unliquidated obligations | 3 769 | 4 588 | 4 670 | 3 832 | 8 439 | 8 420 |
| Accounts payable | 756 | 1 296 | 1 204 | 2 265 | 1 960 | 3 561 |
| Deferred income | – | – | 26 | – | 26 | – |
| Total liabilities | 4 525 | 5 884 | 5 900 | 6 122 | 10 425 | 12 006 |
| Operational reserve | – | – | 116 968 | 108 000 | 116 968 | 108 000 |
| Special capital resources | – | – | – | – | – | – |
| Unexpended resources | 67 334 | 43 024 | 408 542 | 301 990 | 475 876 | 345 014 |
| Total liabilities and fund balances | 71 859 | 48 908 | 531 410 | 416 112 | 603 269 | 465 020 |

Schedule 6

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.4. Special activities

Income and expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>Support to Resident Coordinator</i> | | <i>Unified coding system</i> | | <i>Extrabudgetary support for special purposes</i> | | <i>Disaster mitigation programme</i> | | <i>Total special activities</i> | |
|---|--|------------------|------------------------------|------------------|--|------------------|--------------------------------------|------------------|---------------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | | | | | | | | | |
| Contributions | 52 262 | 44 725 | – | – | 59 686 | 69 500 | 1 597 | 1 682 | 113 545 | 115 907 |
| Interest income | 638 | 560 | – | – | 272 | 549 | – | – | 910 | 1 109 |
| Other income | 1 693 | 530 | – | – | 179 795 | 144 125 | 4 | – | 181 492 | 144 655 |
| Total income | 54 593 | 45 815 | – | – | 239 753 | 214 174 | 1 601 | 1 682 | 295 947 | 261 671 |
| Expenditure | | | | | | | | | | |
| Programme | – | – | – | – | 22 784 | 24 849 | – | – | 22 784 | 24 849 |
| Programme support to Resident Coordinator | 54 509 | 54 272 | – | – | – | – | – | – | 54 509 | 54 272 |
| Development advisory services | – | – | – | – | 13 154 | 12 215 | – | – | 13 154 | 12 215 |
| Biennial support budget — net | – | – | – | – | 217 710 | 174 891 | 1 900 | 3 848 | 219 610 | 178 739 |
| Total expenditure | 54 509 | 54 272 | – | – | 253 648 | 211 955 | 1 900 | 3 848 | 310 057 | 270 075 |
| Excess (shortfall) of income over expenditure | 84 | (8 457) | – | – | (13 895) | 2 219 | (299) | (2 166) | (14 110) | (8 404) |
| Savings on prior biennium's obligations | – | – | – | – | – | – | – | – | – | – |
| Refunds to donors and transfers (to)/from other funds | (424) | (395) | – | – | 12 154 | 1 552 | – | – | 11 730 | 1 157 |
| Fund balances as at 1 January 2010 | 10 415 | 19 267 | – | – | 47 634 | 43 863 | (271) | 1 895 | 57 778 | 65 025 |
| Fund balances as at 31 December 2011 | 10 075 | 10 415 | – | – | 45 893 | 47 634 | (570) | (271) | 55 398 | 57 778 |

Schedule 6

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.4. Special activities

Assets, liabilities and fund balances as at 31 December 2011

(Thousands of United States dollars)

| | <i>Support to Resident Coordinator</i> | | <i>Unified coding system</i> | | <i>Extrabudgetary support for special purposes</i> | | <i>Disaster mitigation programme</i> | | <i>Total special activities</i> | |
|---|--|---------------|------------------------------|-------------|--|---------------|--------------------------------------|--------------|---------------------------------|---------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Assets | | | | | | | | | | |
| Government letters of credit and promissory notes | – | – | – | – | 1 939 | 1 659 | – | – | 1 939 | 1 659 |
| Operating funds provided to Governments | – | 11 | – | – | 108 | 134 | – | – | 108 | 145 |
| Operating funds provided to executing agents | 1 | 495 | – | – | 1 | 1 | – | – | 2 | 496 |
| Accounts receivable and deferred charges due from core activities | 10 403 | 11 855 | (1) | (1) | 45 208 | 47 438 | (544) | (249) | 55 066 | 59 043 |
| Other accounts receivable and deferred charges | 5 | 12 | 1 | 1 | 97 | 135 | – | – | 103 | 148 |
| Total assets | 10 409 | 12 373 | – | – | 47 353 | 49 367 | (544) | (249) | 57 218 | 61 491 |
| Liabilities | | | | | | | | | | |
| Operating funds payable to Governments | – | – | – | – | 24 | 41 | – | – | 24 | 41 |
| Operating funds payable to executing agents | – | – | – | – | 74 | 1 | – | – | 74 | 1 |
| Unliquidated obligations | 91 | 1 429 | – | – | 913 | 1 191 | – | – | 1 004 | 2 620 |
| Accounts payable | 243 | 529 | – | – | 449 | 500 | 26 | 22 | 718 | 1 051 |
| Deferred income | – | – | – | – | – | – | – | – | – | – |
| Total liabilities | 334 | 1 958 | – | – | 1 460 | 1 733 | 26 | 22 | 1 820 | 3 713 |
| Unexpended resources | 10 075 | 10 415 | – | – | 45 893 | 47 634 | (570) | (271) | 55 398 | 57 778 |
| Total liabilities and fund balances | 10 409 | 12 373 | – | – | 47 353 | 49 367 | (544) | (249) | 57 218 | 61 491 |

Schedule 6

The accompanying notes are an integral part of the financial statements.

Biennium 2010-2011**Schedule 6.5. United Nations Volunteers programme****Statement of accounts for the biennium ended 31 December 2011**

(Thousands of United States dollars)

| | <i>United Nations Volunteers programme</i> | |
|--------------------------------------|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | | |
| Voluntary contributions | 9 033 | 10 447 |
| Cost-sharing contributions | 6 365 | 2 328 |
| Subtrust funds contributions | 5 862 | 8 428 |
| Full funding arrangements | 18 872 | 13 523 |
| United Nations joint ventures | 27 668 | 28 287 |
| Subtotal | 67 800 | 63 013 |
| Interest income | 1 800 | 2 803 |
| Reimbursable support services | 29 190 | 24 975 |
| Other income | (1) | 40 |
| Total income | 98 789 | 90 831 |
| Expenditure | | |
| Programme | | |
| Regular resources | 13 499 | 10 837 |
| Cost-sharing | 5 296 | 3 908 |
| Subtrust fund | 9 798 | 8 879 |
| Full funding arrangements | 13 635 | 12 439 |
| United Nations joint ventures | 14 055 | 14 276 |
| Subtotal | 56 283 | 50 339 |
| Programme support | | |
| Regular resources | 22 | – |
| Cost-sharing | 478 | 334 |
| Subtrust funds | 884 | 888 |
| Full funding arrangements | 1 260 | 1 146 |
| United Nations joint ventures | 17 850 | 14 772 |
| Subtotal | 20 494 | 17 140 |
| Biennial support budget — net | | |
| Reimbursable support services costs | 23 501 | 19 377 |
| Other expenditure | – | 2 |
| Total expenditure | 100 278 | 86 858 |

| | <i>United Nations Volunteers programme</i> | |
|--|--|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> |
| Excess (shortfall) of income over expenditure | (1 489) | 3 973 |
| Savings on prior biennium's obligations | – | – |
| Transfers to/from reserves | – | – |
| Refunds to donors and transfers to/from other funds | (1 900) | (837) |
| Fund balances as at 1 January 2010 | 76 045 | 72 909 |
| Fund balances as at 31 December 2011 | 72 656 | 76 045 |

Schedule 6

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.5. United Nations Volunteers programme

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>United Nations Volunteers programme</i> | |
|--|--|---------------|
| | 2011 | 2009 |
| Assets | | |
| Cash | – | – |
| Investments | – | 85 257 |
| Operating funds provided to executing agents | – | – |
| Due from UNDP — regular resources | 88 444 | 1 920 |
| Other accounts receivable and deferred charges | 6 | 89 |
| Accrued interest | – | 504 |
| Other capital assets | – | – |
| Total assets | 88 450 | 87 770 |
| Liabilities | | |
| Operating fund payable to executing agent | – | – |
| Unliquidated obligations | 272 | 473 |
| Accounts payable | 15 522 | 11 254 |
| Due to UNDP — regular resources | – | – |
| Reserve for medical evacuation | – | (2) |
| Total liabilities | 15 794 | 11 725 |
| Reserves and fund balances | | |
| Unexpended resources | | |
| Regular resources | 22 645 | 26 506 |
| Cost-sharing | 3 496 | 3 135 |
| Subtrust funds | 12 801 | 17 583 |
| Full funding arrangements | 17 013 | 13 104 |

| | <i>United Nations Volunteers programme</i> | |
|---|--|---------------|
| | <i>2011</i> | <i>2009</i> |
| United Nations joint ventures | (1 633) | (358) |
| Subtotal | 54 322 | 59 970 |
| Reimbursable support services | 18 334 | 16 075 |
| Total unexpended resources | 72 656 | 76 045 |
| Total reserves and fund balances, 31 December 2011 | 72 656 | 76 045 |
| Total liabilities, reserves and fund balances | 88 450 | 87 770 |
| | Schedule 6 | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.6. Status of subtrust funds established by UNDP

Schedule of income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| Name of subtrust fund | Fund balances as at 1 January 2010 | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|--|---|---------------|-------|--------------|---------------|----------------|------------|---|---|
| | | Contributions | Other | Total | Project costs | Other costs | Total | | |
| Subtrust funds — United Nations Volunteers programme | | | | | | | | | |
| Donor: Japan | | | | | | | | | |
| Asia Youth Volunteers Programme | 1 208 | 497 | 38 | 535 | 459 | 50 | 509 | — | 1 234 |
| Donor: Czech Republic | | | | | | | | | |
| Czech Republic Internship | 116 | 326 | 6 | 332 | 163 | 14 | 177 | 60 | 331 |
| Donor: Republic of Korea | | | | | | | | | |
| Republic of Korea Trust Fund for UNVs Training | 507 | 500 | 13 | 513 | 377 | 28 | 405 | — | 615 |
| Donor: France | | | | | | | | | |
| Government of France Support to the Development of Volunteerism | 711 | (238) | 9 | (229) | 200 | 20 | 220 | — | 262 |
| Donor: Netherlands | | | | | | | | | |
| SNV Support to the UNV programme in the Lao People's Democratic Republic (SUNV) | 120 | — | 3 | 3 | — | — | — | — | 123 |
| Donor: France | | | | | | | | | |
| White Helmut Initiative | 132 | 699 | 5 | 704 | 594 | 55 | 649 | — | 187 |
| Donor: Italy | | | | | | | | | |
| Italian national participation in UNV programme activities | 740 | — | 10 | 10 | 449 | 43 | 492 | (13) | 245 |
| Donor: Japan | | | | | | | | | |
| Promotion of UNV in Japan | 41 | — | 8 | 8 | 410 | 40 | 450 | 632 | 231 |
| Donor: Japan | | | | | | | | | |
| UNV Multisectorial Support for Humanitarian Assistance Peacekeeping Operation Rehabilitation | 3 | — | — | — | — | — | — | — | 3 |

| Name of subtrust fund | Fund balances as at 1 January 2010 | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|--|---|---------------|-------|--------------|---------------|----------------|--------------|---|---|
| | | Contributions | Other | Total | Project costs | Other costs | Total | | |
| Donor: Italy | | | | | | | | | |
| UNISTAR | 302 | 350 | 3 | 353 | 460 | 46 | 506 | 13 | 162 |
| Donor: Japan | | | | | | | | | |
| UNV Multisectorial Support for Humanitarian Assistance Peacekeeping Operations, Rehabilitation | 2 | — | — | — | — | — | — | — | 2 |
| Donor: Italy | | | | | | | | | |
| UNV Internship Scheme | 1 083 | 987 | 19 | 1 006 | 1 286 | 129 | 1 415 | — | 674 |
| Donor: Japan | | | | | | | | | |
| Japan 2000 UNV Multisectorial Support for Humanitarian Assistance Peacekeeping Operations, Rehabilitation Activities and Sustainable Human Development | 25 | — | 1 | 1 | — | — | — | — | 26 |
| Donor: United Kingdom | | | | | | | | | |
| UNV Assistance to promote community-based confidence-building measures in Georgia | 2 | — | — | — | — | — | — | — | 2 |
| Donor: Japan | | | | | | | | | |
| Residual funds | 1 595 | — | 34 | 34 | 540 | 47 | 587 | — | 1 042 |
| Donor: Japan | | | | | | | | | |
| Interest income | 1 063 | — | 15 | 15 | — | — | — | (632) | 446 |
| Donor: Japan | | | | | | | | | |
| UNV Multisectorial Support for Humanitarian Assistance, Peacekeeping Operations, Rehabilitation Activities and Sustainable Human Development — 2001 | 13 | — | — | — | — | — | — | — | 13 |
| Donor: Japan | | | | | | | | | |
| UNV Multisectorial Support for Humanitarian Assistance, Peacekeeping Operations, Rehabilitation Activities and Sustainable Human Development — 2002 | 118 | — | 3 | 3 | — | — | — | — | 121 |
| Donor: Japan | | | | | | | | | |
| UNV Multisectorial Support for Humanitarian Assistance, Peacekeeping Operations, Rehabilitation Activities and Sustainable Human Development | 336 | — | 9 | 9 | — | — | — | — | 345 |

| Name of subtrust fund | Fund balances as at 1 January 2010 | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|--|---|---------------|---------|------------|---------------|----------------|--------------|---|---|
| | | Contributions | Other | Total | Project costs | Other costs | Total | | |
| Donor: Switzerland | | | | | | | | | |
| Swiss Agency for Development and Cooperation/MoFA — Intern Programme | 150 | 944 | 9 | 953 | 597 | 60 | 657 | — | 446 |
| Donor: Switzerland | | | | | | | | | |
| Swiss Political Affairs Division/MoFA — Intern Programme | 232 | 300 | 4 | 304 | 425 | 43 | 468 | — | 68 |
| Donor: Belgium | | | | | | | | | |
| Direction Générale de la Coopération au Développement/MoFA — Intern Programme | 459 | 601 | 14 | 615 | 479 | 48 | 527 | — | 547 |
| Donor: European Commission | | | | | | | | | |
| EU/EVs Building up regional integration and social cohesion in the Balkans | 46 | — | 1 | 1 | 7 | (11) | (4) | (12) | 39 |
| Donor: Canada | | | | | | | | | |
| Canada Corps/CIDA Trust fund | 61 | — | 1 | 1 | 40 | 4 | 44 | — | 18 |
| Donor: Ireland | | | | | | | | | |
| Irish Aid/MoFA — Intern Programme | 1 539 | — | 25 | 25 | 945 | 95 | 1 040 | 47 | 571 |
| Donor: Japan | | | | | | | | | |
| UNV Support to Tsunami Rehabilitation and Recovery in Indonesia, Sri Lanka, Maldives and Regional Initiative for Disaster Risk Management | 1 134 | — | 32 | 32 | (4) | — | (4) | — | 1 170 |
| Donor: Various | | | | | | | | | |
| UNV Generic Trust Fund for Tsunami Programme | — | — | — | — | — | — | — | — | — |
| Donor: Germany | | | | | | | | | |
| Relief, Recovery, Rehabilitation and Preparedness Support to Tsunami-affected Regions | 301 | — | 15 2 | 152 | (6) | (1) | (7) | (457) | 3 |
| Donor: Czech Republic | | | | | | | | | |
| UNV Czech Republic Tsunami Programme | 60 | — | 1 | 1 | — | — | — | (60) | 1 |

| Name of subtrust fund | Fund balances as at 1 January 2010 | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|---|---|---------------|-------|------------|---------------|----------------|------------|---|---|
| | | Contributions | Other | Total | Project costs | Other costs | Total | | |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2004 for UNV multisectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | 721 | – | 14 | 14 | 383 | 23 | 406 | – | 329 |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2005 for UNV multisectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | 571 | – | 12 | 12 | 164 | 17 | 181 | – | 402 |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2006 for UNV multisectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | 998 | – | 16 | 16 | 529 | 32 | 561 | – | 453 |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2007 for UNV multisectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | 989 | – | 19 | 19 | 589 | 43 | 632 | – | 376 |
| Donor: European Commission | | | | | | | | | |
| Project activities related to annual workplan of partnership agreement between EC and UNV | 102 | 182 | 4 | 186 | 159 | 11 | 170 | (92) | 26 |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2008 for UNV multisectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | 2 103 | – | 51 | 51 | 234 | 19 | 253 | (1 020) | 881 |
| Donor: Japan | | | | | | | | | |
| Japan Trust Fund 2009 for UNV Multi-sectorial support for activities aimed at fostering development, providing humanitarian relief and reducing poverty | – | – | 11 | 11 | 72 | 4 | 76 | 1 020 | 955 |

| <i>Name of subtrust fund</i> | <i>Fund balances as at 1 January 2010</i> | <i>Income</i> | | | <i>Expenditure</i> | | | <i>Refunds to donors and transfers to/from other funds — net</i> | <i>Fund balances as at 31 December 2011</i> |
|------------------------------|---|----------------------|--------------|--------------|----------------------|--------------------|---------------|--|---|
| | | <i>Contributions</i> | <i>Other</i> | <i>Total</i> | <i>Project costs</i> | <i>Other costs</i> | <i>Total</i> | | |
| UNV Japan 2010 Trust Fund | – | 714 | 10 | 724 | 247 | 25 | 272 | – | 452 |
| Total | 17 583 | 5 862 | 552 | 6 414 | 9 798 | 884 | 10 682 | (514) | 12 801 |
| | | Schedule 6.5 | | | Schedule 6.5 | | | | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 6.7. United Nations Volunteers programme

Summary of projects financed under full funding arrangements by donor Governments and institutions

(Thousands of United States dollars)

| <i>Donor</i> | <i>Balances as at 1 January 2010</i> | <i>Contributions</i> | <i>Other income</i> | <i>Project costs</i> | <i>Programme support costs</i> | <i>Refunds to donors and transfers</i> | <i>Balances as at 31 December 2011</i> |
|-----------------------------------|--|----------------------|---------------------|----------------------|------------------------------------|--|--|
| Governments | | | | | | | |
| Austria | 11 | 40 | 1 | – | (6) | (53) | 5 |
| Belgium (phase 2) | 438 | 3 320 | 8 | 2 875 | 258 | (8) | 625 |
| Czech Republic | 116 | – | 1 | 73 | 7 | – | 37 |
| Denmark | 257 | 984 | 4 | 574 | 54 | – | 617 |
| Finland (phase 1) | 796 | – | 5 | 263 | 25 | (400) | 113 |
| Finland (phase 2) | 3 875 | 2 132 | 120 | 2 202 | 207 | 400 | 4 118 |
| Germany | 99 | 800 | 5 | 634 | 45 | – | 225 |
| Ireland | 965 | – | 20 | 450 | 44 | – | 491 |
| Japan (phase 2) | 497 | 1 692 | 23 | 1 103 | 106 | – | 1 003 |
| Luxembourg | 287 | 1 087 | 3 | 1 214 | 118 | – | 45 |
| Norway | 1 034 | 78 | 22 | 397 | 40 | – | 697 |
| Spain (phase 3) | 1 | – | – | – | – | – | 1 |
| Sweden (phase 2) | 372 | 316 | 12 | 311 | 30 | – | 359 |
| Switzerland (phase 1) | 37 | 113 | 1 | 99 | 10 | – | 42 |
| Spain (phase 4) | 2 606 | 4 116 | 91 | 2 362 | 230 | (339) | 3 882 |
| KOICA (KOREA) | 831 | 1 202 | 38 | 568 | 46 | – | 1 457 |
| Poland | 39 | – | 1 | 2 | – | – | 38 |
| France | – | 2 038 | 26 | 333 | 27 | – | 1 704 |
| Japan (AFG) | – | 400 | 8 | 84 | 8 | – | 316 |
| Support to UNDP flood response | – | 400 | 6 | – | – | – | 406 |
| Cook Islands | 1 | – | – | – | – | – | 1 |
| Terakoya 2007 | 45 | – | – | 1 | – | (44) | – |
| Japan (Afghanistan Elections) | 225 | – | 7 | 38 | 6 | – | 188 |

| <i>Donor</i> | <i>Balances as at 1 January 2010</i> | <i>Contributions</i> | <i>Other income</i> | <i>Project costs</i> | <i>Programme support costs</i> | <i>Refunds to donors and transfers</i> | <i>Balances as at 31 December 2011</i> |
|---|--|----------------------|---------------------|----------------------|------------------------------------|--|--|
| Slovenia | 95 | 16 | 3 | – | – | – | 114 |
| Total | 12 627 | 18 734 | 405 | 13 583 | 1 255 | (444) | 16 484 |
| Institutions | | | | | | | |
| World Food Programme — Pakistan | 2 | – | – | – | – | – | 2 |
| APO(JPN) | 23 | – | 1 | – | – | – | 24 |
| Min de la Santé | 12 | – | – | – | – | – | 12 |
| NCA support to UNV East Europe | 17 | – | – | – | – | (17) | – |
| Luxembourg Devt | 18 | – | – | – | – | (18) | – |
| New Zealand AID | 10 | – | – | 8 | 1 | – | 1 |
| International Strategy for Disaster Reduction | (1) | – | – | – | – | – | (1) |
| ISDR — Kenya | 22 | – | 1 | – | – | – | 23 |
| Medicus Mundi | 1 | 9 | – | 9 | 1 | – | – |
| Water Aid Madagascar | 9 | – | – | – | – | (9) | – |
| UNV ad hoc FF — Fundación Solidaridad Internacional | – | 18 | – | 17 | 2 | – | (1) |
| Ad hoc arrangements | 364 | 111 | 13 | 18 | 1 | – | 469 |
| Total | 477 | 138 | 15 | 52 | 5 | (44) | 529 |
| Grand total | 13 104 | 18 872 | 420 | 13 635 | 1 260 | (488) | 17 013 |

Schedule 6.5

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 7. Funds established by the General Assembly and administered by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>United Nations Development Fund for Women</i> | | <i>United Nations Capital Development Fund</i> | | <i>Total funds</i> | |
|---|--|------------------|--|------------------|--------------------|------------------|
| | <i>2010-2011*</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011*</i> | <i>2008-2009</i> |
| Income | | | | | | |
| Voluntary contributions | 16 084 | 113 183 | 30 197 | 36 120 | 46 281 | 149 303 |
| Cost-sharing contributions | 25 663 | 138 819 | 42 795 | 23 527 | 68 458 | 162 346 |
| Subtrust funds contributions Schedule 7.1 | 2 490 | 116 914 | 14 880 | 19 609 | 17 370 | 136 523 |
| Subtotal | 44 237 | 368 916 | 87 872 | 79 256 | 132 109 | 448 172 |
| Interest income | 643 | 4 959 | 713 | 2 563 | 1 356 | 7 522 |
| Reimbursable support services | 1 484 | 14 827 | 4 470 | 6 458 | 5 954 | 21 285 |
| Other income | (62) | 6 745 | 1 216 | 1 353 | 1 154 | 8 098 |
| Total income | 46 302 | 395 447 | 94 271 | 89 630 | 140 573 | 485 077 |
| Expenditure | | | | | | |
| Programme | | | | | | |
| Regular resources | 21 128 | 91 576 | 48 944 | 37 776 | 70 072 | 129 352 |
| Cost-sharing | 26 958 | 102 080 | 27 041 | 17 168 | 53 999 | 119 248 |
| Subtrust funds Schedule 7.1 | 8 785 | 33 873 | 15 287 | 16 469 | 24 072 | 50 342 |
| Subtotal | 56 871 | 227 529 | 91 272 | 71 413 | 148 143 | 298 942 |
| Biennial support budget — net | | | | | | |
| Management and administrative costs | 11 479 | 15 262 | — | — | 11 479 | 15 262 |
| Technical support costs | — | 7 270 | — | — | — | 7 270 |
| Reimbursable support services costs | 4 550 | 7 844 | 3 313 | 4 763 | 7 863 | 12 607 |
| Subtotal Schedule 7.2 | 16 029 | 30 376 | 3 313 | 4 763 | 19 342 | 35 139 |

| | <i>United Nations Development Fund for Women</i> | | <i>United Nations Capital Development Fund</i> | | <i>Total funds</i> | |
|--|--|----------------|--|---------------|--------------------|----------------|
| | | | | | | |
| Other expenditure | – | – | 6 | 223 | 6 | 223 |
| Total expenditure | 72 900 | 257 905 | 94 591 | 76 399 | 167 491 | 334 304 |
| Excess (shortfall) of income over expenditure | (26 598) | 137 542 | (320) | 13 231 | (26 918) | 150 773 |
| Savings on prior biennium's obligations | – | – | – | – | – | – |
| Transfer to/from reserves | – | (5 510) | – | (2 000) | – | (7 510) |
| Refunds to donors and transfers to/from other funds | (8) | (2 141) | (207) | (1 442) | (215) | (3 583) |
| Fund balances as at 1 January 2010 | 227 637 | 97 746 | 53 053 | 41 282 | 280 690 | 139 028 |
| Adjustments to reserves and fund balances | (201 031) | | | 1 982 | (201 031) | 1 982 |
| Fund balances as at 31 December 2011 | – | 227 637 | 52 526 | 53 053 | 52 526 | 280 690 |

Overview IS

* As the General Assembly decided to dissolve UNIFEM as of 2 July 2010, only January to June 2010 of UNIFEM is included.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 7. Funds established by the General Assembly and administered by UNDP

Statement of accounts for the biennium ended 31 December 2011

(Thousands of United States dollars)

| | <i>United Nations Development Fund for Women</i> | | <i>United Nations Capital Development Fund</i> | | <i>Total funds</i> | | |
|--|--|----------------|--|---------------|--------------------|----------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | |
| Assets | | | | | | | |
| Cash | – | 2 076 | 1 822 | 4 328 | 1 822 | 6 404 | |
| Investments | Schedule 8 | – | 275 454 | 75 162 | 67 951 | 75 162 | 343 405 |
| Loans | – | – | 4 816 | 5 168 | 4 816 | 5 168 | |
| Operating funds provided to Governments | – | 51 | – | – | – | 51 | |
| Operating funds provided to executing agents | – | 547 | 789 | 70 | 789 | 617 | |
| Due from UNDP — regular resources | – | – | – | 4 810 | – | 4 810 | |
| Other accounts receivable and deferred charges | – | 695 | 831 | 591 | 831 | 1 286 | |
| Accrued interest | – | 2 378 | 408 | 16 | 408 | 2 394 | |
| Total assets | – | 281 201 | 83 828 | 82 934 | 83 828 | 364 135 | |
| Liabilities | | | | | | | |
| Operating funds payable to Governments | – | 131 | – | – | – | 131 | |
| Operating funds payable to executing agents | – | – | 718 | 719 | 718 | 719 | |
| Unliquidated obligations | – | 5 239 | 21 | 1 495 | 21 | 6 734 | |
| Accounts payable | – | 3 128 | 2 886 | 2 506 | 2 886 | 5 634 | |
| Due to UNDP — regular resources | – | 25 457 | 3 046 | – | 3 046 | 25 457 | |
| Deferred income | – | – | 31 | 561 | 31 | 561 | |
| Total liabilities | – | 33 955 | 6 702 | 5 281 | 6 702 | 39 236 | |
| Reserves and fund balances | | | | | | | |
| Operational reserve | – | 19 609 | 24 600 | 24 600 | 24 600 | 44 209 | |
| Unexpended resources | | | | | | | |
| Regular resources | – | 27 373 | 11 929 | 28 257 | 11 929 | 55 630 | |

| | <i>United Nations Development Fund for Women</i> | | <i>United Nations Capital Development Fund</i> | | <i>Total funds</i> | |
|--|--|----------------|--|---------------|--------------------|----------------|
| | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> | <i>2011</i> | <i>2009</i> |
| Cost-sharing | – | 77 548 | 26 491 | 11 091 | 26 491 | 88 639 |
| Subtrust funds | – | 103 168 | 10 933 | 11 442 | 10 933 | 114 610 |
| Subtotal | – | 208 089 | 49 353 | 50 790 | 49 353 | 258 879 |
| Reimbursable support services | – | 19 548 | 3 173 | 2 263 | 3 173 | 21 811 |
| Total unexpended resources | – | 227 637 | 52 526 | 53 053 | 52 526 | 280 690 |
| Total reserves and fund balances as at 31 December 2011 | – | 247 246 | 77 126 | 77 653 | 77 126 | 324 899 |
| Total liabilities, reserves and fund balances | – | 281 201 | 83 828 | 82 934 | 83 828 | 364 135 |
| Overview BS | | | | | | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 7.1. Status of subtrust funds and funds established by the General Assembly and administered by UNDP

Schedule of income, expenditure and fund balances for the biennium ended 31 December 2011

(Thousands of United States dollars)

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|---|------------------------------------|---------------|-------|-------------|---------------|-------------|---|--------------------------------------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | |
| Fund Manager: UNCDF | | | | | | | | |
| 1. United Nations Capital Development Fund | | | | | | | | |
| Donor: MDTF | | | | | | | | |
| Pass Through MDTF (AA) Trust Fund | — | 65 | 2 | 67 | — | — | — | 67 |
| Donor: Spain | | | | | | | | |
| MDG NIC Water & Sanitati | — | 148 | — | 148 | 388 | — | 388 | 244 |
| Donor: Norway | | | | | | | | |
| Environmental Guidelines Conference | — | — | — | — | — | — | — | — |
| Donor: Netherlands | | | | | | | | |
| Grameen Deep Tubewell Irrigation Project | — | — | — | — | — | — | — | — |
| Donor: Norway | | | | | | | | |
| Production of School Furniture | — | — | — | — | — | — | — | — |
| Donor: Switzerland | | | | | | | | |
| Suspension Bridges (Phase II) | — | — | — | — | — | — | — | — |
| Donor: Switzerland | | | | | | | | |
| Suspension Bridges (Phase III) | — | — | — | — | — | — | — | — |
| Donor: Belgium | | | | | | | | |
| Irrigated Agriculture in Farfar Plain | — | — | — | — | — | — | — | — |
| Donor: Netherlands | | | | | | | | |
| Wholesale Fruit and Vegetable Market in Al Husainiah | — | — | — | — | — | — | — | — |
| Donor: Belgium | | | | | | | | |
| Amenagement et Gestion des Terroirs de la Plaine Seno — Gondo | — | — | — | — | — | — | — | — |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 | |
|---|------------------------------------|---------------|-------|-------------|---------------|-------------|---|--------------------------------------|-------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | | Total |
| Donor: Australia | | | | | | | | | |
| Rural Infrastructure Development Fund* Phase I | — | — | — | — | — | — | — | — | |
| Donor: Belgium | | | | | | | | | |
| D'appui aux communes rurales ducerle de Tombouctou — Mali | — | — | — | — | — | — | — | — | |
| Donor: Netherlands | | | | | | | | | |
| Support to Decentralized Planning and Finance in Nampula | — | — | — | — | — | — | — | — | |
| Donor: Belgium | | | | | | | | | |
| Projet d'Appui au Developpement Local de la Region de Mayahi | 1 | — | (1) | (1) | — | — | — | — | |
| Donor: Belgium | | | | | | | | | |
| Projet d'Appui au Developpement Local de la Region de N'guigmi | 1 | — | — | — | — | — | — | 1 | |
| Donor: World Bank | | | | | | | | | |
| Partnership Agreement between IBRD for the Consultative Group to Assist the Poorest and UNCDF | — | — | — | — | — | — | — | — | |
| Donor: Belgium | | | | | | | | | |
| Anseba Local Development Fund | 466 | — | 4 | 4 | — | — | — | 470 | |
| Donor: Luxembourg | | | | | | | | | |
| Programme d'appui à la decentralization en milieu rural | 190 | — | 1 | 1 | — | — | — | 191 | |
| Donor: Luxembourg | | | | | | | | | |
| Project d'appui aux Communes Rurales de Mopti | (1) | — | — | — | — | — | — | (1) | |
| Donor: Belgium | | | | | | | | | |
| Appui au développement Communal et aux Initiatives | (2) | — | — | — | — | — | — | (2) | |
| Donor: Japan | | | | | | | | | |
| District Development Programme 2 — Gender-Mainstreaming Component | — | — | 1 | 1 | 110 | — | 110 | 229 | 120 |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|---|------------------------------------|---------------|-------|-------------|---------------|-------------|---|--------------------------------------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | |
| Donor: DFID | | | | | | | | |
| Support to follow-up of 1999 External Evaluation | — | — | — | — | — | — | — | — |
| Donor: Belgium | | | | | | | | |
| Projet de Développement des Ressources Agro-pastorales de la Province du Namentenga au Burkina Faso (PAPNA) | 63 | — | — | — | — | — | (63) | — |
| Donor: CGAP (Consultative Group to Assist the Poor) | | | | | | | | |
| Joint Donor Training Initiative | 141 | — | — | — | — | — | (142) | (1) |
| Donor: FBS | | | | | | | | |
| Belgium — Independent Impact Assessment | — | — | — | — | — | — | — | — |
| Donor: UNFIP | | | | | | | | |
| International Year of Microcredit 2005 | 106 | — | 1 | 1 | (1) | — | (107) | 1 |
| Donor: Various | | | | | | | | |
| IMIS closed trust fund projects | — | — | — | — | — | — | — | — |
| Donor: FBS | | | | | | | | |
| Belgium — Projet d'appui au développement communautaire en province de Byumba — Rwanda | 412 | — | 2 | 2 | 131 | — | 131 | 283 |
| Donor: Luxembourg | | | | | | | | |
| Mali project | 226 | — | 1 | 1 | 164 | — | 164 | 74 |
| Donor: Luxembourg | | | | | | | | |
| Fond d'appui à la Gouvernance Environnementale Locale — Fagel | — | — | — | — | — | — | — | — |
| Donor: France | | | | | | | | |
| Projet d'appui à la decentralization et au développement Local — Mauritanie | 577 | — | 3 | 3 | 314 | — | 314 | 266 |
| Donor: France | | | | | | | | |
| Projet d'appui à la commune Urbaine de Diffa — Niger | 222 | — | 1 | 1 | 87 | — | 87 | 136 |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 | |
|--|------------------------------------|---------------|-------|--------------|---------------|-------------|---|--------------------------------------|--------------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | | Total |
| Donor: CIDA | | | | | | | | | |
| Canada — Appui à la Gouvernance Locale dans le département du Nord-Est en Haiti | 79 | 2 733 | 5 | 2 738 | 2 654 | — | 2 654 | — | 163 |
| Donor: FBS | | | | | | | | | |
| Belgium – Collectivités Territoriales et Développement local à Tombouctou et a Mopti — Mali CTDL | 1 020 | 1 203 | 8 | 1 211 | 1 577 | — | 1 577 | 63 | 717 |
| Donor: Austria | | | | | | | | | |
| Uganda project Activity | — | — | — | — | — | — | — | — | — |
| Donor: IFAD | | | | | | | | | |
| GM Activity | — | — | — | — | — | — | — | — | — |
| Donor: Luxembourg | | | | | | | | | |
| United Nations advisory group | 22 | — | — | — | — | — | — | (21) | 1 |
| Donor: UNFIP | | | | | | | | | |
| United Nations advisory group | 166 | — | 1 | 1 | — | — | — | (167) | — |
| Donor: Belgium Survival Fund | | | | | | | | | |
| Evaluation | 52 | — | — | — | 49 | — | 49 | — | 3 |
| Donor: Switzerland | | | | | | | | | |
| Contributions to Dakar Conference | (1) | — | — | — | — | — | — | — | (1) |
| Donor: Sweden | | | | | | | | | |
| United Nations advisory group | 22 | — | — | — | — | — | — | — | 22 |
| Donor: Spain | | | | | | | | | |
| Spain MDG — Nicaragua | 171 | 471 | 1 | 472 | 385 | — | 385 | (244) | 14 |
| Donor: Bill and Melinda Gates Foundation | | | | | | | | | |
| LDC Fund SVG MKT LDRS FIPA | 5 733 | 7 200 | 57 | 7 257 | 6 164 | — | 6 164 | — | 6 826 |
| Donor: Belgium Survival Fund | | | | | | | | | |
| Projet d'appui à la décentralisation, à la deconcentration et au développement économique local au Bénin | 1 128 | 1 824 | 5 | 1 829 | 2 295 | — | 2 295 | — | 662 |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 | |
|---|------------------------------------|---------------|-----------|---------------|---------------|-------------|---|--------------------------------------|---------------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | | Total |
| Donor: Belgium Survival Fund | | | | | | | | | |
| Programme d'appui au développement économique local | 648 | 1 236 | 3 | 1 239 | 970 | — | 970 | — | 917 |
| Subtotal | 11 442 | 14 880 | 95 | 14 975 | 15 287 | — | 15 287 | (197) | 10 933 |
| | | Schedule 7 | | | Schedule 7 | | | | |
| Fund Manager: UNIFEM | | | | | | | | | |
| 2. United Nations Development Fund for Women | | | | | | | | | |
| EIDHR/2009/227 | | | | | | | | | |
| 831 Renforcement de la société civile mauritanienne pour la prise en charge des femmes et filles viellanes de violence | | | | | | | | | |
| | — | 73 | — | 73 | — | — | — | — | 73 |
| Donor: Japan | | | | | | | | | |
| Contribution to the Centre for Social Development and Humanitarian Affairs | 9 | — | — | — | — | — | — | — | 9 |
| Donor: Various | | | | | | | | | |
| Trust Fund for the Elimination of Violence against Women | 37 717 | 2 381 | — | 2 381 | 4 632 | — | 4 632 | 5 | 35 471 |
| Donor: Belgium | | | | | | | | | |
| Strengthening Economic Governance: Applied Gender Analysis to Government Budgets | 1 | — | — | — | — | — | — | — | 1 |
| Donor: EEC | | | | | | | | | |
| Local Level Gender Responsive Budget Initiative | 2 | — | — | — | — | — | — | — | 2 |
| Donor: EU | | | | | | | | | |
| From Beijing+10 to the Review of the Millennium Declaration | 1 | — | — | — | — | — | — | — | 1 |
| Donor: Sweden | | | | | | | | | |
| Capacity-Building Support for Women's Peace Activities in Burundi | — | — | — | — | — | — | — | — | — |
| Donor: Belgium | | | | | | | | | |
| African Women for Conflict Resolution and Peace (Phase II): Engendering the Mainstream Peacebuilding and Mediation Processes in Burundi | — | — | — | — | — | — | — | — | — |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 | |
|--|------------------------------------|---------------|-------|-------------|---------------|-------------|---|--------------------------------------|-------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | | Total |
| Donor: Netherlands | | | | | | | | | |
| African Women for Conflict Resolution and Peace (Phase II): Engendering the Mainstream Peacebuilding and Mediation Processes in Eastern and Central Africa | — | — | — | — | (2) | — | (2) | — | 2 |
| Donor: Denmark | | | | | | | | | |
| Credit Scheme for Productive Activities of Women in the United Republic of Tanzania | — | — | — | — | — | — | — | — | — |
| Donor: Sweden | | | | | | | | | |
| United Nations Consolidated Inter-Agency Appeal for Persons Affected by the Crisis in Rwanda | — | — | — | — | — | — | — | — | — |
| Donor: Sweden | | | | | | | | | |
| Support to the United Nations Inter-agency Appeals for Somalia 2002 — Enhancing Civil Protection in Somalia | 1 | — | — | — | — | — | — | — | 1 |
| Donor: Belgium | | | | | | | | | |
| Support to the Afghan Ministry of Women's Affairs | 365 | — | — | — | (4) | — | (4) | — | 369 |
| Donor: EEC | | | | | | | | | |
| Post-Beijing Follow-up Phase II | — | — | — | — | — | — | — | — | — |
| Donor: EEC | | | | | | | | | |
| Assistance Programme for Women's Empowerment in Lebanon, Reproductive Health and Economic Empowerment | — | — | — | — | — | — | — | — | — |
| Donor: EEC | | | | | | | | | |
| Post-Beijing follow-up in Western Asia | — | — | — | — | — | — | — | — | — |
| Donor: UNFIP | | | | | | | | | |
| Say No to Violence against Women Internet Initiative | 118 | — | — | — | 17 | — | 17 | — | 101 |
| Donor: Sweden | | | | | | | | | |
| Women — Environment and Development | — | — | — | — | — | — | — | — | — |

| Name of subtrust fund | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|---|------------------------------------|---------------|-------------|--------------|---------------|-------------|---|--------------------------------------|
| | Fund balances as at 1 January 2010 | Contributions | Other | Total | Project costs | Other costs | | |
| Donor: EEC | | | | | | | | |
| EU Trust Fund in Senegal | — | — | — | — | — | — | — | — |
| Donor: EEC | | | | | | | | |
| Building Capacity and Improving Accountability for Gender Equality in Development, Peace and Security | 502 | — | — | — | 370 | — | 370 | 132 |
| Donor: EEC | | | | | | | | |
| Aid Effectiveness Agenda: Promotion of the empowerment of women and girls in the context of sexual and reproductive health, violence against women and HIV/AIDS | 2 | 36 | — | 36 | — | — | — | 38 |
| Donor: EEC | | | | | | | | |
| Promotion of empowerment of women and girls in developing countries through introduction of health technologies and debate on HPV vaccine against cervical cancer | 7 | — | — | — | — | — | — | 7 |
| Donor: EEC | | | | | | | | |
| Gender Responsive Budgeting in aid-effectiveness agenda | 1 423 | — | (10) | (10) | 256 | — | 256 | 1 157 |
| Donor EEC: Gender equality | | | | | | | | |
| HIV/AIDS | 408 | — | — | — | 250 | — | 250 | 158 |
| Donor: EEC | | | | | | | | |
| Gender Support in Zimbabwe | 95 | — | — | — | 48 | — | 48 | 47 |
| Donor: Spain/Norway | | | | | | | | |
| Gender Equality fund | 62 512 | — | — | — | 3 218 | — | 3 218 | 59 294 |
| Donor: Belgium | | | | | | | | |
| Promoting Women's Role in Peacebuilding and Dialogue in Northern Iraq | 5 | — | — | — | — | — | — | 5 |
| Subtotal | 103 168 | 2 490 | (10) | 2 480 | 8 785 | — | 8 785 | 96 868 |

| Name of subtrust fund | Fund balances as at 1 January 2010 | Income | | | Expenditure | | | Refunds to donors and transfers to/from other funds — net | Fund balances as at 31 December 2011 |
|--|---------------------------------------|---------------|-----------|---------------|---------------|----------------|---------------|---|---|
| | | Contributions | Other | Total | Project costs | Other costs | Total | | |
| Adjustments to reserves and fund balances | - | - | - | - | - | - | - | - | (96 868) |
| | | Schedule 7 | | | Schedule 7 | | | | Schedule 7 |
| Total subtrust funds before adjustments | 114 610 | 17 370 | 85 | 17 455 | 24 072 | - | 24 072 | (192) | 107 801 |
| Adjustments to reserves and fund balances | - | - | - | - | - | - | - | - | (96 868) |
| Total subtrust funds | | | | | | | | | 10 933 |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 7.2. Funds established by the General Assembly and administered by UNDP

Biennial support budget for the six months ended 30 June 2010

(Thousands of United States dollars)

| | <i>1 January-30 June 2010</i> | | | | | <i>Unencumbered balance 30 June 2010</i> | <i>Expenditure 2008-2009</i> |
|--|--|----------------------|-------------------------------------|---------------|----------------|--|----------------------------------|
| | <i>Revised appropriations 1 January-30 June 2010</i> | <i>Disbursements</i> | <i>Unliquidated obligations</i> | <i>Total</i> | | | |
| United Nations Development Fund for Women | | | | | | | |
| Biennial support budget | 8 175 | 11 479 | – | 11 479 | (3 304) | 22 532 | |
| Reimbursable support services costs | 1 775 | 3 615 | 935 | 4 550 | (2 775) | 7 844 | |
| Total | 9 950 | 15 094 | 935 | 16 029 | (6 079) | 30 376 | |
| | | | | Schedule 7 | | Schedule 7 | |

The accompanying notes are an integral part of the financial statements.

**United Nations Development Programme
Biennium 2010-2011**

Schedule 8. Investments as at 31 December 2011

(Thousands of United States dollars)

| | <i>2011</i> | <i>2009</i> |
|---|-------------------------------------|------------------|
| Regular resources (excluding after-service health insurance) | | |
| Interest-bearing current accounts | 20 838 | 60 426 |
| Time deposit | 169 003 | 343 768 |
| Certificates of deposit/commercial paper/bank | 439 851 | 779 486 |
| Bond/note (callable) | 4 021 458 | 3 365 202 |
| Other investments | – | – |
| Money market | 264 228 | 543 582 |
| Sweep investments | 55 530 | 43 429 |
| Total | 4 970 908 | 5 135 893 |
| Regular resources — reserve for after-service health insurance | | |
| Interest-bearing current accounts | – | – |
| Time deposit | – | 61 000 |
| Certificates of deposit/commercial paper/bank | – | – |
| Bond/note (callable) | 433 091 | 305 737 |
| Other investments | – | – |
| Money market | 20 133 | 6 539 |
| Sweep investments | – | – |
| Total | 453 224 | 373 276 |
| Total regular resources | Statement II.1 5 424 132 | 5 509 169 |
| United Nations Volunteers programme | | |
| Interest-bearing current accounts | – | – |
| Time deposit | – | 40 000 |
| Certificates of deposit/commercial paper/bank | – | 14 993 |
| Bond/note (callable) | – | 17 301 |
| Other investments | – | – |

| | 2011 | 2009 |
|--|---------------------|----------------|
| Money market | – | 12 963 |
| Sweep investments | – | – |
| Total | – | 85 257 |
| Trust funds | | |
| Trust Fund for the Global Environment Facility (GEF) | | |
| Interest-bearing current accounts | – | 2 |
| Time deposit | – | 147 300 |
| Certificates of deposit/commercial paper/bank | – | 114 966 |
| Bond/note (callable) | – | 20 272 |
| Other investments | – | – |
| Money market | – | 33 155 |
| Sweep investments | – | – |
| Total | Schedule 5.1 | 315 695 |
| Multilateral Fund for the Implementation of the Montreal Protocol | | |
| Interest-bearing current accounts | – | 6 |
| Time deposit | – | 25 000 |
| Certificates of deposit/commercial paper/bank | – | 49 991 |
| Bond/note (callable) | – | – |
| Other investments | – | – |
| Money market | – | 6 380 |
| Sweep investments | – | – |
| Total | Schedule 5.1 | 81 377 |
| UNDP Fund for the Programme of Assistance to the Palestinian People | | |
| Interest-bearing current accounts | – | 3 |
| Time deposit | – | – |
| Certificates of deposit/commercial paper/bank | – | – |
| Bond/note (callable) | – | 2 863 |
| Other investments | – | – |

| | 2011 | 2009 |
|--|----------------|----------------|
| Money market | – | 181 |
| Sweep investments | – | – |
| Total | – | 3 047 |
| Perez-Guerrero Trust Fund for Economic and Technical Cooperation among Developing Countries | | |
| Interest-bearing current accounts | – | 164 |
| Time deposit | – | – |
| Certificates of deposit/commercial paper/bank | – | – |
| Bond/note (callable) | 6 917 | 6 699 |
| Other investments | – | – |
| Money market | 81 | 207 |
| Sweep investments | – | – |
| Total | 6 998 | 7 070 |
| Total trust funds | 6 998 | 407 189 |
| | Statement II.2 | |
| United Nations Capital Development Fund | | |
| Interest-bearing current accounts | – | – |
| Time deposit | – | – |
| Certificates of deposit/commercial paper/bank | – | 50 000 |
| Bond/note (callable) | 40 513 | – |
| Other investments | – | – |
| Money market | 34 649 | 17 951 |
| Sweep investments | – | – |
| Total | 75 162 | 67 951 |
| United Nations Development Fund for Women | | |
| Interest-bearing current accounts | – | – |
| Time deposit | – | 75 000 |
| Certificates of deposit/commercial paper/bank | – | – |
| Bond/note (callable) | – | 168 776 |

| | | 2011 | 2009 |
|--------------------|-------------------|---------------|----------------|
| Other investments | | - | - |
| Money market | | - | 31 678 |
| Sweep investments | | - | - |
| Total | Schedule 7 | - | 275 454 |
| Total funds | | 75 162 | 343 405 |
| Overview BS | | | |

The accompanying notes are an integral part of the financial statements.

Notes to the financial statements

Note 1

Mission statement

The United Nations Development Programme (UNDP) is part of the United Nations and upholds the vision of the Charter of the United Nations. It is committed to the principle that development is inseparable from the quest for peace and human security and that the United Nations must be a strong force for development as well as peace.

The mission of UNDP is to help countries in their efforts to achieve sustainable human development by assisting them to build their capacity to design and carry out development programmes in the areas of poverty eradication, employment creation and sustainable livelihoods, the empowerment of women and the protection and regeneration of the environment, giving first priority to poverty eradication.

UNDP also acts to help the United Nations family to become a unified and powerful force for sustainable human development and works to strengthen international cooperation for sustainable human development.

UNDP, at the request of Governments and in support of its areas of focus, assists in building capacity for good governance, popular participation, private and public sector development and growth with equity, stressing that national plans and priorities constitute the only viable frame of reference for the national programming of operational activities for development within the United Nations system.

UNDP resident representatives normally serve as resident coordinators of the operational activities of the United Nations system, supporting, at the request of Governments, the coordination of development and humanitarian assistance. Resident coordinators also help to orchestrate the full intellectual and technical resources of the United Nations system in support of national development.

UNDP strives to be an effective development partner for the United Nations relief agencies, working to sustain livelihoods while they seek to sustain lives. It acts to help countries to prepare for, avoid and manage complex emergencies and disasters.

UNDP draws on expertise from around the world, including from developing countries, United Nations specialized agencies, civil society organizations and research institutes.

UNDP supports South-South cooperation by actively promoting the exchange of experiences among developing countries.

UNDP supports, within its areas of focus, technology transfer, adaptation, and access to the most effective technology.

UNDP receives voluntary contributions from nearly every country in the world. UNDP seeks to ensure a predictable flow of resources to support its programmes. It provides grant funds through criteria based on universality that strongly favour low-income countries, particularly the least developed.

UNDP is politically neutral and its cooperation is impartial. It seeks to conduct its work in a transparent manner and accountable to all its stakeholders.

UNDP is committed to a process of continuing self-evaluation and reform. It aims to improve its own efficiency and effectiveness to assist the United Nations system in becoming a stronger force for the benefit of the people and countries of the world.

UNDP will continue to support an international development cooperation framework that responds to changing global, regional and national circumstances.

Note 2

Summary of significant accounting policies

(a) Reporting period

The financial period of the organization is biennial. The present biennium covers the period from 1 January 2010 to 31 December 2011. The financial statements reflect the application of the following significant accounting policies.

(b) Framework

UNDP activities are accounted for in accordance with:

(a) The Financial Regulations formulated by its Executive Board and the Rules established by the Administrator under the Financial Regulations;

(b) The United Nations system accounting standards, as adopted by the Administrative Committee on Coordination, are based to a large extent on relevant international accounting standards issued by the International Accounting Standards Committee. Where differences from the International Accounting Standards exist, it is mainly because of the essentially non-commercial nature of the organization's activities. The standards are based on the following principles and assumptions:

(i) Going concern, consistency and accrual are fundamental accounting assumptions. Where fundamental accounting assumptions are followed in financial statements, disclosure of such assumptions is not required. If these fundamental accounting assumptions are not followed, that fact should be disclosed together with the reasons;

(ii) Prudence, substance over form and materiality should govern the selection and application of accounting policies;

(iii) Financial statements should include clear and concise disclosure of all significant accounting policies which have been used;

(iv) The disclosure of the significant accounting policies used is an integral part of the financial statements;

(v) Unusual items or prior-period items should be disclosed if they have a material effect on the financial statements or schedules;

(vi) If there is a change in accounting policy that has a material effect in the current period, or may have a material effect in subsequent periods, the effect of such change should be disclosed and quantified, together with the reason for the change.

(c) Income

Interest income is accrued as income in the year to which it relates. All other income is accounted for on a cash basis, with the exception of income accrued on Government letters of credit, which are irrevocable.

(d) Expenditure

All expenditure of UNDP is accounted for on an accrual basis, except for that relating to staff entitlements and programme expenditure implemented by Governments and non-governmental organizations, which are accounted for on a cash basis. However, included in the category of staff entitlements are costs related to the early separation programme and after-service health insurance. These costs are recorded on an accrual basis.

Where UNDP transfers cash to executing entities, the transfer is recorded as an advance and the programme expenditure is recorded upon receipt of certified expenditure reports (project delivery reports and financial reports) prepared by the executing agencies.

The following criteria are generally used in applying the accrual basis:

| | |
|-------------------------------------|--|
| Experts and other project personnel | Costs relating to the period of contractual service falling within the current biennium up to the amount provided for in the current budget |
| Travel on official business | Costs of travel taking place in the current biennium and travel commencing before the end of the current biennium but extending into the next biennium |
| Subcontracts | Payments falling due in the current biennium according to the terms of the contract or payment schedule |
| Fellowships | Cost of the fellowship from the anticipated date of commencement of study or start of the current biennium to completion of study or end of the current biennium, whichever is earlier |
| Group training | Full cost of any training activity held in the current biennium or beginning in the current and ending in the next biennium |
| Equipment | Full cost of a contractual agreement or a firm order placed with the supplier prior to the end of the current biennium up to the amount provided in the current budget |
| Miscellaneous | Cost incurred for events (for example, hospitality), goods or services delivered or firm orders placed for delivery in the current biennium |

In accordance with UNDP Financial Rules and Regulations, an “executing entity”:

(a) For UNDP programme activities not carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, assumes the overall management of specific UNDP programme activities and the acceptance of accountability to the Administrator for effective use of UNDP resources;

(b) For UNDP programme activities carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, assumes the overall ownership over and responsibility for specific UNDP programme activities and the acceptance of accountability for results.

In accordance with UNDP Financial Rules and Regulations, an “implementing entity”:

(c) For UNDP programme activities not carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, is responsible for the procurement and delivery of UNDP programme activity inputs and their use in producing outputs;

(d) For UNDP programme activities carried out under the harmonized operational modalities established in response to General Assembly resolution 56/201, is responsible for the management and delivery of programme activities to achieve specified results, including the procurement and delivery of UNDP programme activity inputs and their use in producing outputs, as set forth in a signed document between UNDP and the implementing partner.

The UNDP financial statements incorporate expenditure data obtained from the executing entities. As far as possible, the data are obtained from the entities’ audited statements or, when such statements are not available at the time of the year-end closing of the UNDP accounting records, either from the entities’ statements as submitted for audit or from the entities’ unaudited statements.

Where UNDP provides support services to the executing entity, expenditure is recorded on an accrual basis. Where UNDP does not provide support, national execution expenditure remains on a cash basis.

Certain flexibility provisions may be applied to expenditure by an executing agent. In any given year, expenditure may exceed an approved project budget for that year by 4 per cent provided that the executing agent does not incur overall expenditure for that year in excess of 2 per cent of total allocations made to it.

Under the UNDP human development initiative in Myanmar, UNDP supports a project entitled “sustainable livelihoods through microfinance for the poor”. UNDP provides small grants to a Revolving Fund, which are expensed in UNDP accounting records. These funds are then loaned to self-selected project community group members, who repay funds borrowed, including interest, into the Revolving Fund. The repaid funds are subsequently loaned to other borrowers in the project community group, which ensures that the administrative expenses of the Revolving Fund are met. This mechanism ensures that funds continue to revolve among the community group members for the benefit of the microfinance project community. As at 31 December 2011, the Revolving Fund had equity for the benefit of the microfinance community of \$51 million, assets of \$68 million and liabilities of \$17 million.

(e) Biennial support budget

The biennial support budget is comprised of the following components:

(i) Management activities: activities and associated costs whose primary function is the promotion of the identity, direction and well-being of an organization. These include: executive direction, representation, external relations and partnerships, corporate communications, legal, oversight, audit, corporate evaluation, information technology, finance, administration, security and human resources;

(ii) Development effectiveness activities: the costs of activities of a policy-advisory, technical and implementation nature that are needed for achievement of the objectives of programmes and projects in the focus areas of the organizations. These inputs are essential to the delivery of development results, and are not included in specific programme components or projects in country, regional, or global programme documents;

(iii) United Nations development coordination: activities and associated costs supporting the coordination of development activities of the United Nations system;

(iv) Special purpose activities: non-UNDP operations administered by UNDP, including the United Nations Volunteers programme and UNCDF: activities and associated costs of a cross-cutting nature that do not represent a cost related to the management activities of the organization.

Expenditure under the biennial support budget is recorded in accordance with the principles set out under “expenditure”.

(f) Currency exchange*Contributions in currencies other than United States dollars*

Voluntary contributions received from Governments are translated into United States dollars using the United Nations operational rate of exchange in effect on the date of payment. All exchange differences against market rates are recorded as other income/expenditure.

Transactions in currencies other than United States dollars

For the purposes of accounting for transactions, and the maintenance of other financial records, other currencies are translated into United States dollars at the United Nations operational rate of exchange in effect on the date of the transaction. Assets and liabilities in other currencies are translated into United States dollars at the United Nations operational rate of exchange in effect on the date of the report.

Currency risk

UNDP uses natural hedges and derivative financial instruments, primarily options and forward foreign exchange contracts, to hedge currency risk on voluntary contributions. In using such instruments, the organization’s objective is to protect the United States dollar equivalent of pledged voluntary contributions at the budget rate set at the beginning of each year, taking into account the relative lack of predictability of the amount and timing of actual receipts.

In cases where the hedged pledge amount is received before the maturity of the derivative financial instrument, management may close the derivative contract before maturity on a case-by-case basis based on an assessment of the underlying economic case.

(g) Capital expenditure

The costs of purchased or constructed premises as well as major rehabilitation costs are reflected as capital assets. These assets relate mainly to the housing and office premises under the activity of the reserve for field accommodation and the office premises purchased for the UNDP/Argentina and UNDP/Venezuela country offices (see notes 12 and 13 below).

The full cost of non-expendable equipment is charged to the UNDP regular resources through its biennial support budget or to the appropriate project in the biennium in which it is purchased.

An inventory is maintained for all non-expendable equipment (defined as items of equipment valued at \$1,000 or more per unit) procured for management purposes. Inventory is valued at actual cost whenever possible. When the actual cost is not available, a management estimate based on average cost or replacement cost is used. The value of inventory as at 31 December 2011 is disclosed in note 3 (b).

While UNDP also maintains an inventory of items purchased from programme resources (including nationally executed projects and directly executed projects) the value of this inventory is excluded from the value disclosed in note 3 (b) because such items generally revert to the recipient country on completion of the development project.

(h) Operational reserve

At its annual session in 1999, the Executive Board approved a change in the basis for calculation of the UNDP operational reserve for regular reserves, which is now the sum of the following components:

(a) Income: the equivalent of 10 per cent of the average of the annual voluntary contributions received over the most recent three years, rounded to the nearest \$1 million;

(b) Expenditure: the equivalent of 2 per cent of the average total annual expenditure incurred over the most recent three years, rounded to the nearest \$1 million;

(c) Liability and structural: the equivalent of 10 per cent of the sum of the income and expenditure components, rounded to the nearest \$1 million;

(d) Cash-flow: the equivalent of the cash needs for one month, calculated as one twelfth of the total expenditure of the most recent year, rounded to the nearest \$1 million.

In addition, the Executive Board approved the establishment of an operational reserve with the UNDP extrabudgetary account for other resource activities. The calculation to arrive at the level of reserve follows the same basis as that of the regular reserve.

(i) Presentation

By its decision 97/6, the Executive Board approved the harmonization of the budget presentation format submitted by UNDP, the United Nations Children's Fund and the United Nations Population Fund.

The main features of this harmonization involve activities that are:

(a) Regular resources activities: activities financed from voluntary contributions, donations from non-governmental sources and related interest earnings and miscellaneous income;

(b) Other resources activities: activities financed from resources other than regular resources, which are received for a specific programme purpose (cost-sharing, government cash counterpart contributions, trust funds established by the Administrator and activities from management service agreements);

(c) For accounting presentation purposes the reimbursable support services and other miscellaneous and special activities, namely, Junior Professional Officers, the reserve for field accommodation and United Nations Volunteers programme, among others, are included in the other resources activities;

(d) Funds administered by UNDP: activities of the Funds established by the General Assembly and administered by UNDP.

The nature of some expenditure was redefined as explained above.

Other reclassifications and changes in presentation were made to better reflect the nature of the operations and/or to better comply with the accounting standards. These changes mainly affected:

(a) Cost-sharing activities: interest earned and support costs charged by the regular resources activities to cost-sharing activities are reflected through the statement of income and expenditure. In the past, these transactions were reflected directly as transfers to UNDP extrabudgetary income;

(b) Reimbursable support services for funds and trust funds: formerly termed "extrabudgetary activities", the reimbursable support services are now presented as part of the funds' and trust funds' income statement with the ending balance reflected in the "unexpended resources balance". In prior years, the net balance of these activities was shown between the liabilities section and the unexpended resources balance section;

(c) Management service agreements for funds and trust funds: these are now presented as part of the funds' and trust funds' income statement with the ending balance reflected in the "unexpended resources balance". In prior years, the net balance of these activities was shown between the liabilities section and the unexpended resources balance section;

(d) Full funding arrangements and United Nations joint venture activities at the United Nations Volunteers programme: these activities were presented as part of the income statement with the ending balances reflected in the "unexpended resources balance". In prior periods, the net balance of these activities was reflected in the balance sheet. The full funding arrangements net balance was part of the other accounts receivable and deferred charges, while the United Nations joint venture activities net balance was shown as other liabilities.

To allow for a comparison between actual expenditures and budgets, consistent with Executive Board decision 2009/22, schedule 3.1 is presented to reflect the endorsed broader classification of UNDP activities and associated costs. This is an optional disclosure in accordance with the United Nations system accounting standards.

(j) Non-consolidated financial statements

The results of the operations reflected in statements I to IV are presented on the basis of the three major components explained above in notes 2 (i) (a), (b) and (d).

The totals of each major component are shown only for the purpose of reflecting the component's aggregate data. Identified inter-activities/inter-fund balances (within each component) in the balance sheet have been eliminated in computing these totals. Other inter-fund transactions are not eliminated. Therefore, these aggregates are not intended to, and do not, reflect consolidated amounts, which would have required elimination of all inter-fund transactions and balances within each component.

(k) Determination of certain balance sheet items

Owing to the nature of the activities, certain transactions pertaining to cost-sharing, government cash counterpart contributions, etc., are commingled in the regular resources accounts (investments — deferred charges — receivables — payables, etc.). Whenever possible the balances of these accounts as at 31 December 2011 and the comparatives have been apportioned essentially on the basis of the best available information. The accounts not apportioned have been reflected in the inter-fund account balance.

(l) Investments

Carrying value of investments

Investments are carried at cost. In accordance with United Nations accounting standards, the market value of investments in bonds and notes is disclosed in note 8 for regular resources and reserves for after-service health insurance and in the notes to trust funds and funds where applicable if it is different from the carrying amount.

Marketable securities

UNDP purchases marketable securities with the intent to hold them to maturity. However, management may sell marketable securities in cases where there is a liquidity need or unexpected credit risk, or where it is otherwise in the best interest of the organization's overall investment management.

Credit risk

The marketable securities that potentially subject the organization to concentrations of credit risk consist primarily of bonds and certificates of deposit. The organization's investments are placed in high credit quality financial instruments as determined through reputable third party rating agencies. The credit quality of issuers of these investments is reviewed on an ongoing basis.

Liquidity risk

In addition to placing investments only in high credit quality financial instruments as determined through reputable third party rating agencies, to manage liquidity risk UNDP also limits its maximum exposure to any one issue and to any one counter party.

(m) Funds held in trust

UNDP provides fund administration services to Multi-Donor Trust Funds and joint programmes when UNDP is appointed to serve as the Administrative Agent. In that role, UNDP is responsible for receipt of contributions from donors and disbursement of such funds to participating United Nations organizations; and provides consolidated reporting to donors.

(n) Provisions

Assets are impaired and impairment losses are incurred if there is objective evidence of impairment, resulting from one or more loss events that occurred after initial recognition which indicates that it is probable that UNDP may be unable to realize all amounts due. The carrying amount of the asset is impaired to reduce it to its estimated recoverable amount.

Note 3**Disclosure of off-balance sheet items****(a) In-kind contributions**

As part of the agreements of UNDP recipient countries, the Governments of those countries are to provide UNDP with in-kind contributions, which represent mainly rent-free accommodation and/or utilities. These in-kind contributions received during the biennium 2010-2011 are estimated at \$22.7 million (\$21.3 million in 2008-2009). These estimates are based on the market value, if available, or the best estimates from the Government or UNDP country offices. This presented a \$1.4 million increase from the prior biennium.

(b) Non-expendable equipment

In line with the accounting policy stated above, non-expendable equipment held at UNDP headquarters and at UNDP country offices as at 31 December 2011 were valued at \$84.2 million (\$88.9 million in 2009). Assets capitalized are neither amortized nor depreciated. This total excludes the value of assets purchased from programme resources.

Note 4**Income received for the biennial support budget — regular resources**

At its thirty-first session in 1984, the Governing Council authorized the establishment of a country-specific accounting linkage between voluntary contributions and contributions to local office costs in such a manner that voluntary contributions are first accounted for against any shortfall in contributions to local office costs. The total amount of \$5.2 million (\$4.5 million in 2009), which was transferred from voluntary contributions in respect of such linkage, is included in

the transfer to the biennial support budget from voluntary contributions as follows
(in thousands of United States dollars):

| | 2011 | 2009 |
|--|---------------|---------------|
| Transfer of contributions with regard to Government local office contributions (accounting linkage) | 5 195 | 4 500 |
| Reimbursement of tax charges | 13 525 | 13 708 |
| Total | 18 720 | 18 208 |

Income received for the biennial support budget shown in schedule 3 consists
of (in thousands of United States dollars):

| | 2011 | 2009 |
|---|---------------|---------------|
| Government local office contributions received | 42 799 | 46 636 |
| Transfer from contributions — government local office contributions | 5 195 | 4 500 |
| Reimbursement of tax charges | 13 525 | 13 708 |
| Total host government contributions | 61 519 | 64 844 |
| United Nations Volunteers income | 5 000 | 5 000 |
| Other income | 1 394 | 303 |
| Total | 67 913 | 70 147 |

Note 5 **Interest income**

Unexpended resource balances are invested, with interest income apportioned
annually. The breakdown of interest income for the biennium is (in thousands of
United States dollars):

| | 2011 | 2009 |
|--|----------------|----------------|
| Regular resources | 31 828 | 35 101 |
| Cost-sharing | 110 043 | 136 019 |
| Trust funds | 30 926 | 56 395 |
| Management service agreements | 6 199 | 20 967 |
| Reimbursable support services and special activities | 17 365 | 24 270 |
| Other | 2 408 | 3 764 |
| Total | 198 769 | 276 516 |

Note 6**Other income — other resources**

Other income of \$1,042 million as shown on statement I.2 is reported under reimbursable support services and miscellaneous activities (in thousands of United States dollars):

| | 2011 | 2009 |
|--|------------------|----------------|
| Fees – General management support | 456 910 | 383 424 |
| Reimbursement and support services income | 80 118 | 70 858 |
| Field Security Office budget through UNSECOORD | 171 900 | 141 999 |
| Fees for support services provided | 27 302 | 45 435 |
| Implementation support services | 28 423 | 32 127 |
| UNV – general management support fees and other income | 29 188 | 25 015 |
| Contributions from agencies for common services | 192 116 | 152 575 |
| Procurement handling fees | 7 107 | 3 946 |
| Income generated by projects | 156 | 350 |
| Payroll management services | 7 685 | 4 176 |
| Reimbursement for management services | 1 318 | 2 554 |
| Other miscellaneous income | 40 359 | 16 881 |
| RFA – rental and other income | (125) | 2 461 |
| Total | 1 042 457 | 881 801 |

Note 7**Cash — regular resources**

The amounts shown in statement II.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|---|---------------|---------------|
| Cash in bank accounts | 89 153 | 51 192 |
| Less: provision for depreciation of accumulating non-convertible currencies | (25 618) | (25 263) |
| Total | 63 535 | 25 929 |

The cash balance at country offices takes into account uncleared cheques to the value of \$80.5 million as at 31 December 2011. There is an automatic replenishment from the headquarters current and investment accounts once these cheques are cashed.

The above provision was established to reflect the overvaluation of the Cuban peso against the United Nations rate of exchange.

Note 8
Cash and investments

(a) Investments (schedule 8)

(In thousands of United States dollars)

Investments by portfolio:

| | 2011 | 2009 |
|---|------------------|------------------|
| Regular resources – Comingled (excluding ASHI) | 4 970 908 | 5 135 893 |
| Regular resources – ASHI | 453 224 | 373 276 |
| Perez-Guerrero Trust Fund for Economic and Technical Cooperation among Developing Countries | 6 998 | 7 070 |
| Other resources (excluding Perez-Guerrero Trust Fund) | – | 485 376 |
| Total | 5 431 130 | 6 001 615 |

Investments by type:

| | 2011 | 2009 |
|---|------------------|------------------|
| Interest-bearing current accounts | 20 839 | 60 601 |
| Time deposit | 169 003 | 617 068 |
| Certificates of deposit/commercial paper/bank | 439 851 | 959 436 |
| Bond/note (callable) | 4 461 465 | 3 718 074 |
| Money market | 284 442 | 603 007 |
| Sweep investments | 55 530 | 43 429 |
| Total | 5 431 130 | 6 001 615 |

(b) Investments in bonds and notes

The carrying value of investments for bonds and notes of \$4,021 million for regular resources and \$433 million for reserves for after-service health insurance is disclosed in schedule 8. The movement in the bond value shows an increase of \$656 million in bonds held for regular resources, and an increase of \$127 million for after-service health insurance, respectively, as detailed below (in thousands of United States dollars):

| <i>Beginning value</i> | | | | | | <i>Carrying value</i> | | |
|------------------------|------------------|-------------------|---------------------|-------------------------------|--------------------|-------------------------|---------------------|------------------|
| <i>1 January 2010</i> | <i>Purchases</i> | <i>Maturities</i> | <i>Amortization</i> | <i>Net Realized Gain/Loss</i> | <i>Adjustments</i> | <i>31 December 2011</i> | <i>Market Value</i> | <i>Par Value</i> |
| 3 365 203 | 5 235 043 | (4 635 084) | (80 712) | (3 001) | 140 009 | 4 021 458 | 4 054 615 | 3 977 940 |
| 305 737 | 292 601 | (159 300) | (5 948) | – | – | 433 090 | 439 187 | 428 818 |

The adjustment amount represents transfers into the UNDP comingled funds during the biennium from the Global Environment Facility, Montreal Protocol, Programme for Assistance to the Palestinian People and United Nations Volunteers. Owing to this change, undertaken to improve potential income on investments,

investments for the Global Environment Facility, Montreal Protocol, Programme for Assistance to the Palestinian People and United Nations Volunteers are no longer reported separately on schedule 6.6 and schedule 8 as in prior years. However, investments and related interest can be notionally attributed separately to each category, and the amount appears as a receivable due from UNDP on schedule 5.1 and schedule 6.5.

(c) Cash and investments held in trust — Spain-UNDP Millennium Development Goals Achievement Fund

(In thousands of United States dollars)

| | 2011 | 2009 |
|--|--------|--------|
| Spain-UNDP Millennium Development Goals Achievement Fund | 61 427 | 92 430 |

In December 2006, the Government of Spain decided to contribute 528 million euros (\$695 million) to the Spain-UNDP Millennium Development Goals Achievement Fund, to be managed by UNDP.

The purpose of the Fund is to support activities in the seven priority areas established by the Spanish Master Plan for International Cooperation, 2005-2008, and as reflected in the Framework document of the UNDP-Spain Millennium Development Goals Achievement Fund.

Since UNDP received the funds contributed prior to biennium ended 31 December 2011, they are reflected in cash and investments funds held in trust.

(d) Cash and investments — funds held in trust by the Multi-Partner Trust Fund Office cash and investments — funds held in trust managed by UNDP

(In thousands of United States dollars)

| | 2011 | 2009 |
|--|---------|---------|
| Peacebuilding Fund | 116 792 | 206 215 |
| UNDG Iraq Trust Fund | 59 036 | 145 035 |
| Ecuador Yasuni ITT Trust Fund | 2 581 | — |
| Comingled account for all other funds and joint programmes, administered by MPTF Office, notably | 415 213 | 881 124 |
| Common humanitarian funds | | |
| Post conflict/transition funds, including | | |
| UNDG Haiti Reconstruction Fund | | |
| Sudan Recovery Fund – South Sudan | | |
| Other post conflict/transition funds | | |
| Development funds | | |
| Expanded funding window | | |
| Spain-UNDP Millennium Development Goals Achievement Fund | | |
| UN-REDD Programme Fund | | |
| Other development funds | | |

| | 2011 | 2009 |
|------------------|----------------|------------------|
| Joint programmes | | |
| Total | 593 622 | 1 232 374 |

The first United Nations Multi-Donor Trust Fund was the UNDG Iraq Trust Fund, which became operational in February 2004. Since then, there has been a significant growth in the number and diversity of such funds. By the end of 2011, there were 48 Multi-Donor Trust Funds and 31 stand-alone Joint Programmes administered by the UNDP MDTF Office, which cover a wide spectrum of activities in humanitarian, post-conflict/transition and development contexts. Some of the funds are global and use their contributions to finance activities in multiple countries, while the majority operate in single countries. Details on the Funds are provided below. Contributions received by UNDP from donors in connection with a specific fund and not yet transferred to participating United Nations organizations by the end of 2011 are recorded as cash and investments — funds held in trust by the MDTF Office, under four separate United States dollar bank accounts.

The above separate bank accounts were established to record funds received for MDTFs to be administered by UNDP, so that such funds are not treated or perceived as UNDP resources. These contributions are recorded in the MDTF General Ledger Business Unit, which was established on 1 April 2009 as separate from that of the UNDP Business Unit and enables contributions and all other MDTF-related transactions to be recorded, tracked and audited separately from UNDP funds.

Common humanitarian funds

The MDTF Office administers four country-level common humanitarian funds, which support the United Nations joint humanitarian work in the Central African Republic, the Democratic Republic of the Congo, Somalia and the Sudan. Under the overall authority of the humanitarian coordinators in the respective countries, these country-level common humanitarian funds are intended to give humanitarian coordinators greater ability to target funds to the most critical humanitarian needs, encourage early donor contributions and enable a rapid response to unforeseen circumstances.

Post-conflict/transition funds

At the global level, the largest post-conflict MDTF is the Peacebuilding Fund, which was established by the Secretary-General in 2006 at the request of the General Assembly and the Security Council. The Fund supports post-conflict peacebuilding activities which contribute directly to post-conflict stabilization and strengthen the capacity of Governments, national/local institutions and transitional or other relevant authorities.

The MDTF Office also administers ten country-level funds for countries in post-conflict/transition and reconstruction situations. The oldest and largest of these Funds is the UNDG Iraq Trust Fund, which was established in 2004 as part of the United Nations assistance in the reconstruction and development of Iraq. Since then, other funds focusing on peace, stability and recovery have been set up, including the

Sudan Recovery Fund — South Sudan, the UNDG Haiti Reconstruction Fund and in 2011 the Libya Recovery Trust Fund.

Development funds

At the global level, the United Nations has set up a number of MDTFs that provide funding to multiple countries. Funds with a global mandate include the Spain-UNDP Millennium Development Goals Achievement Fund and the United Nations Programme Fund for Reducing Emissions from Deforestation and Forest Degradation (UN/REDD) in Developing Countries. The Expanded Delivering as One Funding Window for Achievement of the Millennium Development Goals was created in 2009 as a multi-donor funding mechanism that provides resources to support nationally led and owned programming processes to help United Nations country teams to “Deliver as One”. UNDP manages this Fund, which is used exclusively to finance “Delivering as One” funds.

By the end of 2011, the United Nations country teams in 21 countries had received funding for their “Delivering as One” funds, which included the 8 United Nations pilot countries and 13 self-starter countries. In these countries the common budgetary framework articulates the funding needs and resource availability for the United Nations “one programme” in the country along with the funding gap. The resources mobilized for the “Delivering as One” fund are used to cover part of the funding gap in accordance with decisions taken by the steering committee.

National MDTF

UNDP has diversified its fund administration services and is now supporting the United Nations strategic agenda in climate change by providing fund administration services to national Governments. The first national MDTF, the Yasuni ITT Trust Fund, was designed for receipt of contributions from the international community in support of Ecuador’s decision to permanently forego the extraction of the Yasuni ITT oil fields located in one of the most diverse biological reserves in the world. Contributions received from donors will be transferred by the MDTF Office directly to national partners using the pass-through modality.

Joint programmes

In addition to the above-mentioned Funds, UNDP also administers 31 joint programmes for which it has been appointed as the Administrative Agent.

(e) Cash and investments held in trust — medical insurance plan

Investments of \$52.7 million (\$45.1 million in 2009) are held by UNDP on behalf of the Medical Insurance Plan. The Medical Insurance Plan is a health and dental insurance plan operated by the United Nations, UNDP, the Office of the United Nations High Commissioner for Refugees, and UNICEF, at designated duty stations for the benefit of locally recruited current and former General Service staff members, national Professional Officers and their eligible family members.

Note 9**Government letters of credit**

Government letters of credit shown in statement II.2 were made to UNDP in respect of cost-sharing, trust funds and reimbursable support services for the following activities (in thousands of United States dollars):

| | <i>2011</i> |
|---|---------------|
| Bicommunal development programme (Cyprus) | 14 191 |
| Enhancing the legal and electoral processes (Afghanistan #71801) | 6 581 |
| Enhancing the legal and electoral processes (Afghanistan #50324) | 4 834 |
| Stabilisation et sécurité Sud Kivu (Democratic Republic of the Congo) | 3 999 |
| Restoration of infrastructure (Pakistan) | 3 999 |
| Abkhazia revitalization (Georgia) | 2 962 |
| Strengthen civil society by microfinance (Myanmar) | 2 171 |
| Local entrepreneurship (Republic of Belarus) | 1 946 |
| Local governance and decentralization (Somalia) | 1 861 |
| UNV medical doctors programme (Lesotho) | 1 196 |
| Pro-poor value chain integration (Sudan) | 1 000 |
| Planes intégrales de seguridad (Honduras) | 979 |
| Enhanced state capacities (South Sudan) | 847 |
| National area-based development programme in Afghanistan — Capacity Development, Phase II | 683 |
| National Election Commission (Liberia) | 656 |
| Rural youth employment project (Jamaica) | 505 |
| Coordination support to the Resident Coordinator's Office (Sudan) | 400 |
| Disaster risk management programme (Haiti) | 357 |
| Constitution Process (Zimbabwe) | 341 |
| Democratic institutions programme (Ethiopia) | 275 |
| UNIAP Phase III (Thailand) | 258 |
| Business call to action (Multiple) | 200 |
| Renforcer capacités électorales (Haiti) | 199 |
| Electoral system and processes II (Turkmenistan) | 175 |
| Election législative 2012 (Congo) | 135 |
| Support to the electoral cycle (Zambia) | 130 |
| Projet d'appui aux élections législatives (Guinea) | 113 |
| USAID grant aid effectiveness (Multiple) | 91 |
| Développement du système national de gestion du risque (Haiti) | 77 |
| Reinstallation and reintegration of refugees (Rwanda) | 25 |
| Portal for parliamentary development — AGORA (Multiple) | 23 |
| Support to the electoral process (Kenya) | 8 |
| Others | (450) |
| Subtotal | 50 767 |

| | <i>2011</i> |
|--------------------------------|---------------|
| Support to security (Sudan) | 1 154 |
| Support to security (Ethiopia) | 485 |
| Support to security (Liberia) | 300 |
| Subtotal | 1 939 |
| Total | 52 706 |

Note 10
Provisions

Assets are stated in the balance sheet after the deduction of provisions for impairment. The balances were reviewed at balance sheet date to determine whether there is objective evidence of impairment. At the end of 2011, provisions amount to \$7.5 million, of which \$1.76 million was carried from previous bienniums. During the biennium \$23.2 million was utilized to write off unrecoverable balances in 2011.

Note 11
Accounts receivable, payable and liability

(a) Other accounts receivable and deferred charges

For regular resources and other resources, the amounts shown in statements II.1 and II.2 consist of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|------------------------------------|---------------|---------------|
| Accounts receivable | 29 170 | 48 014 |
| Miscellaneous deferred charges | 1 164 | 5 170 |
| Total | 30 334 | 53 184 |
| This total is reported as follows: | | |
| Regular resources, statement II.1 | 9 040 | 29 017 |
| Cost-sharing, statement II.2 | 20 755 | 21 414 |
| Other resources – other | 539 | 2 753 |
| Total | 30 334 | 53 184 |

For presentation purposes, the categories of accounts receivable and deferred charges shown in the above table have been revised from the biennium 2008-2009 notes to the financial statements. The 2009 comparators have therefore been revised accordingly.

(b) Accounts payable

For regular resources and other resources, the amounts shown in statements II.1 and II.2 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|--|----------------|----------------|
| Accounts payable | 132 318 | 128 823 |
| Deferred payables | 137 312 | 122 475 |
| Cash received and awaiting clarification | 40 648 | 11 161 |
| Total | 310 278 | 262 459 |
| This total is reported as follows: | | |
| Regular resources, statement II.1 | 106 396 | 127 217 |
| Cost-sharing, statement II.2 | 123 425 | 112 923 |
| Other resources — other | 80 457 | 22 319 |
| Total | 310 278 | 262 459 |

Included in the accounts payable amount of \$132.3 million above are funds held on behalf of donors in the amount of \$30.2 million, consisting of interest on resource balances and pending refunds or transfers. These amounts will be refunded to donors or transferred to UNDP projects in consultation with donors.

For presentation purposes, the categories of accounts payable shown in the above table have been revised from the biennium 2008-2009 notes to the financial statements. The 2009 comparators have therefore been revised accordingly.

(c) Cash received and awaiting clarification

Monies received, but not identified as to purpose, are held as accounts payable until identified. At 31 December 2011, \$40.6 million in unidentified receipts were held as accounts payable.

(d) Liability — funds held in trust managed by UNDP for Multi-Donor Trust Funds and joint programmes

The amounts shown in statement II.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|--|----------------|------------------|
| Multi-Donor Trust Funds | 595 510 | 1 229 811 |
| Clearing accounts with agencies | 50 728 | 66 678 |
| Spain-UNDP Millennium Development Goals Achievement Fund | 45 256 | 86 765 |
| Total | 691 494 | 1 383 254 |

Note 12

Reserve for field accommodation

The reserve for field accommodation was established in 1979 at a maximum level of \$25 million to construct housing for United Nations international staff at the country offices. In 1989, the Governing Council authorized UNDP to expand the scope of the reserve to include financing for the United Nations system common premises, intended to accommodate the office needs of the agencies of the Joint Consultative Group on Policies.

The cumulative operating deficit of \$0.5 million shown in schedule 6 is derived mainly from housing rental and offices premises operations.

As at 31 December 2011, the excess of total expenditure over the authorized level of reserve under reserve for field accommodation activities is \$16.1 million (\$19.5 million in 2009).

Schedule 6.2 on the reserve for field accommodation activities includes each of its elements: reimbursable support services, office premises and housing. The split of the balance sheet items is essentially based on the best available information: the market value, if any, the architect reports, the various biddings for the constructions, and so on. The income statement data for both housing and office premises are based on the nature of the actual transactions.

The long-term receivable of \$169,000 outstanding at the end of 2009 as shown in schedule 6.2, resulting from the sale of housing apartments in Cape Verde was fully settled in 2011.

Note 13

Office premises and deferred income

Office premises purchased for UNDP country offices in Argentina and Venezuela

Office space was purchased for the country offices in Argentina and Venezuela. The cost of this acquisition amounted to \$1.57 million and \$1.43 million, respectively, and was financed from country office's extrabudgetary resources.

These assets, which have been capitalized, are shown under regular resources in statement II.1.

Note 14

Reserves for special initiatives

The Executive Board, at its first regular session in 2000, approved the establishment of a capital reserve in the amount of \$3.8 million as a charge from UNDP general resources. This amount will cover relocation costs, such as renovations, furniture, fittings and moving costs.

In addition, at its first regular session in 2002, the Executive Board approved the establishment of a special reserve for separations relating to UNOPS amounting to \$1.5 million.

The Executive Board at its first regular session in 2008 approved the maximum expenditure of \$9 million to cover the costs of introducing the International Public Sector Accounting Standards by the end of 2011. During the biennium 2010-2011, \$6.9 million was spent.

The unexpended balance of resources for special initiatives shown on statement II.1 consists of the following (in thousands of United States dollars):

| | <i>Balance as at 1 January 2010</i> | <i>Additions during the biennium</i> | <i>Payments during the biennium</i> | <i>Balance as at 31 December 2011</i> |
|---|---|--|---|---|
| Reserve for separations | 511 | – | – | 511 |
| Reserve for United Nations House programme | 130 | – | – | 130 |
| Reserve for security measures | – | 28 | – | 28 |
| Total | 641 | | | 669 |

Disbursements against these reserves are in addition to expenditure incurred against appropriations approved by the Executive Board in the recurrent biennial support budget.

Note 15

Unexpended resources

(a) Regular resources

In decision 2010/1, the Executive Board approved the net amount of \$58.0 million as a separate requirement from regular resources for United Nations-mandated security costs for the biennium 2010-2011. In addition, the Administrator was also granted the exceptional authority, during 2010-2011, to disburse, if needed, up to an additional 30 per cent (\$17.4 million) of the \$58 million for new and emerging security mandates as defined by the directives of the United Nations Department of Safety and Security. During the 2010-2011 biennium, UNDP spent \$39.6 million on security measures (\$45.4 million in 2008-2009).

As a result, unexpended resources comprise the following (in thousands of United States dollars) (see statement II.1):

| | <i>2011</i> | <i>2009</i> |
|-------------------------------|----------------|----------------|
| Funding for security measures | 18 365 | 5 810 |
| Unencumbered resources | 314 860 | 348 602 |
| Unexpended resources | 333 225 | 354 412 |

(b) Reimbursable support services resources

As a prudent measure, during the biennium 2002-2003 UNDP management set aside \$2.5 million from the organization's reimbursable support services resources as a special reserve to help address financial and operational risks inherent in non-core funded projects.

As a result, unexpended resources relating to reimbursable support services comprise the following (in thousands of United States dollars) (see schedule 6):

| | <i>2011</i> | <i>2009</i> |
|--|----------------|----------------|
| Special reserve fund | 2 500 | 2 500 |
| Unencumbered resources — reimbursable support services | 473 376 | 342 514 |
| Unexpended resources | 475 876 | 345 014 |

Note 16
Unspent allocations and future commitments

(a) Unspent allocations

Unspent allocations issued against UNDP resources for programme expenditure (excluding national execution) as at 31 December 2011 amount to approximately \$49.1 million (\$35.8 million in 2009), against which forward commitments reported by executing agencies are approximately \$0.4 million (\$0.5 million in 2009).

(b) Leasehold commitments

The typical contractual leases of UNDP are between 5 and 10 years, but some of the leases permit early termination within 30, 60 or 90 days. The tables below present future obligations for the minimum term and the contractual term of the lease payment.

(i) Property leases Head Office — Future obligation based on contractual term (in thousands of United States dollars):

| | <i>2011</i> |
|----------------------------------|----------------|
| Obligations for property leases: | |
| Within 12 months | – |
| 1-5 years | – |
| Beyond 5 years | 129 130 |
| Total | 129 130 |

(ii) Property leases country offices — Future obligation based on contractual term (in thousands of United States dollars):

| | <i>2011</i> |
|----------------------------------|---------------|
| Obligations for property leases: | |
| Within 12 months | 20 487 |
| 1-5 years | 19 478 |
| Beyond 5 years | 1 881 |
| Total | 41 846 |

(c) Outstanding commitments of the reserve for field accommodation

Unpaid invoices and commitments to contractors and subcontractors against the reserve for field accommodation totalled approximately \$0.14 million as at 31 December 2011 (\$0.14 million in 2009). These invoices are not accrued in the current biennium.

(d) Post-retirement benefits

End-of-service and post-retirement benefits comprise after-service health insurance coverage and repatriation benefits. In order to gain a better understanding

of the organization's financial liability, post-retirement and end-of-service benefits are determined on the basis of an actuarial valuation, which was undertaken by an independent, qualified actuarial firm. The actuarial valuation of UNDP, UNCDF, and the United Nations Secretariat is carried out jointly. UNDP and UNCDF will carry out future valuations with the same frequency as the United Nations Secretariat.

1. After-service health insurance

(i) Upon end of service, staff members and their dependants may elect to participate in a defined-benefit health insurance plan of the United Nations, provided they have met certain eligibility requirements, including 10 years of participation in a United Nations health plan for those who were recruited after 1 July 2007, and five years for those who were recruited prior to that date. This benefit is referred to as after-service health insurance;

(ii) The major assumptions used by the actuary to determine the liabilities for after-service health insurance were a discount rate of 6.0 per cent for results prior to 31 December 2011, grading down to 4.5 per cent for benefit obligations as at 31 December 2011; health-care escalation rates of 7.0 per cent in 2012, grading down to 4.5 per cent in 2027 and later years for United States medical plans, and 8.0 per cent in 2012 grading down to 4.5 per cent in 2027 and later years for medical plans outside the United States; and retirement, withdrawal and mortality assumptions consistent with those used by the United Nations Joint Staff Pension Fund in making its own actuarial valuation of pension benefits. Another factor in the after-service health insurance valuation is to consider contributions by all plan participants in determining the organization's residual liability. Thus, contributions from retirees are deducted from the gross liability and a portion of the contributions from active staff is also deducted to arrive at the organization's residual liability in accordance with cost-sharing ratios authorized by the General Assembly. These ratios require that the organization's share shall not exceed one half for non-United States health plans, two thirds for United States health plans, and three quarters for the medical insurance plan;

(iii) The 2011 valuation of after-service health insurance takes into consideration the contributions made by both active and retired plan participants in determining UNDP and UNCDF and residual liability. The actuary applied the sharing ratios approved by the General Assembly for the United Nations health insurance plan as established in 1983;

(iv) On the basis outlined in (ii) and (iii) above, the present value of the accrued liability as of 31 December 2011, net of contributions from plan participants, and including the liability related to UNCDF is (in thousands of United States dollars):

| | <i>UNDP</i> | <i>UNCDF</i> |
|--|----------------|---------------|
| Obligation as at 1 January 2010 | 430 301 | 10 613 |
| Service cost | 35 733 | 911 |
| Interest on obligation | 52 942 | 1 307 |
| Prior service cost | (52 460) | (1 388) |
| Benefits paid (net of participant contributions) — estimated | (21 641) | (525) |
| Actuarial (gain)/loss | 381 663 | 2 883 |
| Net organizations' liability | 826 538 | 13 801 |

(v) Further to the assumptions in (b) (ii) above, it is estimated that the present value of the liability would increase by 22 per cent and decrease by 17 per cent, respectively, if the medical cost trend increased or decreased by 1 per cent, all other assumptions remaining constant. Similarly, it is estimated that the accrued liability would increase by 23 per cent and decrease by 17 per cent, respectively, if the discount rate decreased or increased by 1 per cent, all other assumptions remaining constant;

(vi) UNDP is funding the after-service health insurance liability from regular and other resources as well as interest on the after-service health insurance reserve balance. The amount funded from regular and other resources, plus the accumulated interest, comprise the total after-service health insurance reserve of \$453 million;

(vii) For the biennium ended 31 December 2011, UNDP charged \$35 million to core resources and \$26 million to non-core resources. These amounts are over and above disbursements by UNDP for after-service health insurance, which are included as part of biennial support budget expenditure;

(viii) The current actuarial report shows that the accrued liability estimate as at 31 December 2011, compared to the estimate contained in the prior actuarial report as at 31 December 2009, increased by \$399 million to \$840 million (all organizations included);

(ix) As at 31 December 2011 the unfunded liability, representing the difference between the actuarial valuation of the liability and the after-service health insurance reserve, is \$373 million (UNDP). UNCDF will fund their liability in future years.

2. Repatriation benefits

(i) Upon end of service, staff members who meet certain eligibility requirements, including residency outside their country of nationality at the time of separation, are entitled to a repatriation grant, which is based upon length of service, and travel and removal expenses. These benefits are collectively referred to as repatriation benefits;

(ii) A consulting actuary was engaged to carry out an actuarial valuation of repatriation benefits as of 31 December 2011;

(iii) The major assumptions used by the actuary were a discount rate of 6.0 per cent; and annual salary increases ranging from 9.1 per cent to 4.0 per cent based on age and category of staff members;

(iv) On the basis of these assumptions, the present value of the accrued liability for repatriation benefits as of 31 December 2011 and including the liability related to UNDP and UNCDF is (in thousands of United States dollars):

| | <i>UNDP</i> | <i>UNCDF</i> |
|--|---------------|--------------|
| Obligation as at 1 January 2010 | 67 159 | 1 374 |
| Service cost | 9 921 | 268 |
| Interest on obligation | 7 926 | 163 |
| Benefits paid (net of participant contributions) — estimated | (11 046) | (247) |
| Actuarial (gain)/loss | 8 389 | 587 |
| Net organizations' liability | 82 349 | 2 145 |

Consistent with note 2, UNDP and UNCDF have not specifically accrued for those liabilities.

(e) Annual leave

The liability related to annual leave as at 31 December 2011 is estimated at \$63.1 million.

(f) Termination indemnities

The contingent liability resulting from the termination benefits that UNDP will be required to pay its staff members in future years is estimated by management as at 31 December 2011 to be \$12.7 million, compared to \$10.2 million as at 31 December 2009.

(g) Pension benefits

UNDP and UNCDF are member organizations participating in the United Nations Joint Staff Pension Fund, which was established by the United Nations General Assembly to provide retirement, death, disability and related benefits. The United Nations Joint Staff Pension Fund is a funded, multi-employer defined benefit plan.

An actuarial valuation of the Pension Fund assets and pension benefits is prepared every two years. As there is no consistent or reliable basis for allocating the related liabilities/assets and costs to individual organizations participating in the plan, the United Nations is not in a position to identify its share of the underlying financial position and performance of the plan with sufficient reliability for accounting purposes, and hence has treated this plan as if it were a defined contribution plan; thus the United Nations share of the related net liability/asset position of the Pension Fund is not reflected in the financial statements.

The organizations' contribution to the Pension Fund consists of the mandated contribution at the rate established by the United Nations General Assembly, currently 7.9 per cent for the participant and 15.8 per cent for the organizations, respectively, of the applicable pensionable remuneration, together with its share of any actuarial deficiency payments under article 26 of the Regulations of the Pension Fund. Such deficiency payments are payable only if and when the General Assembly has invoked the provision of article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Pension Fund as of the valuation date. As at the reporting date of the current financial statements, the General Assembly had not invoked this provision.

(h) Air crash in the United Republic of Tanzania

On 5 December 1980, four UNDP staff members died in an air crash in the United Republic of Tanzania. As a result, UNDP received insurance proceeds totalling \$0.62 million from which it pays compensation to the beneficiaries of the victims. The remaining balance of these proceeds was fully utilized in 1996. Since then, compensation payments have been reported as expenditure in the year the payments are made. Payments of \$0.2 million were made during the biennium 2010-2011.

(i) Contingent liabilities

As at the date of the present report, UNDP assessed the amount to be settled against pending claims to be \$7.7 million.

Note 17

Unliquidated obligations

The balance of unliquidated obligations are as follows (in thousands of United States dollars):

| | 2011 | 2009 |
|--|----------------|----------------|
| Regular resources excluding biennial support budget | 20 821 | 53 288 |
| Biennial support budget | 6 695 | 25 |
| Subtotal regular resources, statement II.1 | 27 516 | 53 313 |
| Trust fund | 30 299 | 66 227 |
| Cost-sharing | 101 163 | 120 059 |
| Reimbursable support services and miscellaneous activities | 10 865 | 53 253 |
| Subtotal other resources, statement II.2 | 142 327 | 239 539 |
| Total | 169 843 | 292 852 |

Note 18
Special activities

(a) Support to the United Nations resident coordinator activities

The activities of the resident coordinator are: supporting collaborative programming; following up major international conferences; carrying out United Nations system public information activities; and reviewing and planning United Nations system shared services, common premises and special assignments.

For the biennium ended 31 December 2011, total expenditure incurred with regard to these activities under special activities amounted to \$84.9 million (\$86.4 million in 2010-2011). This expenditure is presented in these financial statements as follows (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--|---------------|---------------|
| Regular resources, statement I.1 | 30 372 | 32 119 |
| Other resources — special activities, schedule 6.4 | 54 509 | 54 272 |
| Total | 84 881 | 86 391 |

(b) Others

Various other activities are classified under extrabudgetary support for special purposes, including the Centre of Experimentation, Sustainable Energy and Environment Division.

Note 19
Trust Fund for the Global Environment Facility (schedule 5.1)

(a) Mandate and goals

The Trust Fund for the Global Environment Facility (GEF) was established for the receipt and administration of funds to finance UNDP pre-investment studies, technical assistance and training for global environment policies, programmes and projects. The agreement between UNDP and the World Bank, as trustee for GEF, was signed on 29 April 1991. As stated in the Instrument for the Establishment of the Restructured Global Environment Facility:

GEF shall operate, on the basis of collaboration and partnership among the implementing agencies, as a mechanism for international cooperation for the purpose of providing new and additional grant and concessional funding to meet the agreed incremental costs of measures to achieve agreed global environmental benefits in the following focal areas:

- (a) Biological diversity;
- (b) Climate change;
- (c) International waters;
- (d) Land degradation, primarily desertification and deforestation;
- (e) Ozone layer depletion;
- (f) Persistent organic pollutants.

The agreed incremental costs of activities to achieve global environmental benefits concerning chemicals management as they relate to the above focal areas shall be eligible for funding. The agreed incremental costs of other relevant activities under Agenda 21 that may be agreed by the Council shall also be eligible for funding insofar as they achieve global environmental benefits by protecting the global environment in the focal areas.

GEF shall ensure the cost-effectiveness of its activities in addressing the targeted global environmental issues, shall fund programmes and projects that are country-driven and based on national priorities designed to support sustainable development and shall maintain sufficient flexibility to respond to changing circumstances in order to achieve its purposes.

UNDP will play the primary role in ensuring the development and management of capacity-building programmes and technical assistance projects. Through its global network of field offices, UNDP will draw upon its experience in human resources development, institutional strengthening and non-governmental and community participation to assist countries in promoting, designing and implementing activities consistent with the purpose of GEF and national sustainable development strategies. Also drawing on its inter-country programming experience, UNDP will contribute to the development of regional and global projects within the GEF work programme in cooperation with the other implementing agencies.

(b) Investments in bonds and notes

Investments on behalf of United Nations Global Environment Facility (GEF), including bonds and notes, were transferred to UNDP comingled funds during 2010. Owing to this change, undertaken to improve the potential income on GEF investments, investments for GEF are no longer reported separately on schedule 5.1 and schedule 8 as in prior years. Unexpended resource balances attributable to GEF are invested with interest revenue apportioned annually and credited to GEF as part of the annual interest apportionment exercise. The comingled funds balance is shown on schedule 8.

(c) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|-------------------------|---------------|---------------|
| Executing entities | 13 890 | 15 751 |
| Biennial support budget | 252 | 232 |
| Total | 14 142 | 15 983 |

(d) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-------------------------------|----------------|----------------|
| Regular resources | 94 804 | 146 401 |
| Cost-sharing | 45 340 | 24 723 |
| Subtrust funds | 15 088 | 7 052 |
| Management service agreement | 376 | 365 |
| Reimbursable support services | 66 945 | 62 428 |
| Total | 222 553 | 240 969 |

Note 20**Multilateral Fund for the Implementation of the Montreal Protocol (schedule 5.1)****(a) Mandate and goals**

The stratospheric ozone layer prevents most ultraviolet radiation from reaching the earth. This ozone layer is under intense attack by chlorofluorocarbons, halons and other ozone-depleting substances used as refrigerants, foaming agents, aerosol propellants, fire retardants, solvents and fumigants. The depletion of the ozone layer allows more radiation to reach the earth, raising the incidence of skin cancer and cataracts, and affecting agriculture, fisheries and biological diversity.

The Montreal Protocol (1987) sets out the time schedule for freezing and reducing consumption of ozone-depleting substances. Developed countries have already eliminated most of these ozone-depleting substances; developing countries have a grace period. A multilateral fund was established under the Montreal Protocol to assist developing countries eliminate these ozone-depleting substances; it is funded by developed countries (since they had contributed the most to the ozone layer depletion problem). Between 1991 and 2011, the Multilateral Fund approved \$2.9 billion to phase out the consumption and production of ozone-depleting substances.

The Protocol was adjusted in 2007 to include an accelerated phase-out schedule for hydrochlorofluorocarbons and the Fund replenished in 2011 by \$450 million for the 2012-2014 triennium.

UNDP is one of four implementing agencies under the Multilateral Fund (with UNEP, UNIDO and the World Bank). UNDP assists 79 countries under the Multilateral Fund to implement national programmes to phase out chlorofluorocarbons, halons and other ozone-depleting substances through national country programme formulation, technical training and demonstration projects, institutional strengthening/national capacity-building and technology transfer investment projects.

UNDP helps Governments and industry design, implement, monitor and evaluate projects and programmes to phase out ozone-depleting substances in the aerosols, foams, solvents, refrigeration/air-conditioning and fire-extinguishing sectors, covering large, medium and small-scale enterprises. UNDP also works on demonstration projects to test alternatives to the use of methyl bromide, a pesticide that contains chlorofluorocarbons, in agricultural uses. The programme comprises primarily nationally implemented projects. UNDP has also assisted or is currently assisting Australia, Belgium, Canada, Denmark, Germany, Italy, Japan, Sweden and

the United States of America implement certain bilateral programmes under the Multilateral Fund.

Contributions received by UNDP amounted to \$94.7 million for 2010-2011 compared to \$40.3 million for 2008-2009. Total programme expenditure is \$57.6 million for 2010-2011 compared to \$64.9 million in 2008-2009.

(b) Investments in bonds and notes

Investments on behalf of the Montreal Protocol, including bonds and notes, were transferred to UNDP comingled funds during 2010. Owing to this change, undertaken to improve the potential income on Montreal Protocol investments, investments for Montreal Protocol are no longer reported separately on schedule 5.1 and schedule 8 as in prior years. Unexpended resource balances attributable to the Montreal Protocol are invested with interest revenue apportioned annually and credited to the Montreal Protocol as part of the annual interest apportionment exercise. The comingled funds balance is shown on schedule 8.

(c) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-------------------------|--------------|--------------|
| Executing entities | 1 189 | 2 447 |
| Biennial support budget | 24 | 40 |
| Total | 1 213 | 2 487 |

(d) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|------------------------------------|---------------|---------------|
| Regular resources and cost-sharing | 86 163 | 58 829 |
| Cost-sharing | 2 076 | 841 |
| Subtrust funds | 8 741 | 4 995 |
| Total | 96 980 | 64 665 |

Note 21

Fund for the Programme of Assistance to the Palestinian People (schedule 5.1)

(a) Mandate and goals

The UNDP Programme of Assistance to the Palestinian People has been operational in the West Bank and the Gaza Strip since 1980, having been mandated by the Governing Council to undertake both technical and capital assistance projects. The Programme is a decentralized assistance programme that reports directly to the office of the Administrator. Most of the activities supported by UNDP

are directed at strengthening newly created Palestinian institutions and creating employment opportunities and social development in the occupied territory.

Since the establishment of the Palestinian Authority in the West Bank and the Gaza Strip in May 1994, there has been a redefinition of the Programme's strategies and programme initiatives. As mandated by the programme framework, the Programme's primary counterpart for development activities is the Palestinian implementation capacities of the Palestinian ministries, municipalities and village councils, private sector and civil society organizations. In conjunction with the Palestinian Authority, UNDP is also identifying and launching longer-term types of initiatives, which are essential to the long-term development of the occupied Palestinian territory. Whenever possible, UNDP uses Palestinian implementation networks and expertise.

UNDP, under the auspices of the Programme, has sought to improve the social, economic and environmental conditions of all Palestinians in the occupied territories by implementing specific projects. The development and assistance strategies have resulted from a joint assessment of the top priorities in each sector by the Programme and the Palestinian Authority. The projects reflect a realistic view of what is achievable and readily implementable in each sector, and attempt to narrow down the practically unlimited range of development needs in the West Bank and the Gaza Strip to those specific projects that will provide the most tangible and visible results to the Palestinian people. Many activities of the Programme of Assistance to the Palestinian People are being developed from a participatory community-based prioritization of local needs. These activities have focused on addressing the issues of democratic governance, poverty reduction, crisis prevention and recovery, energy and environment, information and communications technology and HIV/AIDS.

(b) Investments in bonds and notes

Investments on behalf of the Programme of Assistance to the Palestinian People, including bonds and notes, were transferred to UNDP comingled funds during 2010. Owing to this change, undertaken to improve the potential income on Programme investments, investments for the Programme are no longer reported separately on schedule 5.1 and schedule 8 as in prior years. Unexpended resource balances attributable to the Programme are invested with interest revenue apportioned annually and credited to the Programme as part of the annual interest apportionment exercise. The comingled funds balance is shown on schedule 8.

(c) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|--------------------|-----------|----------|
| Executing entities | 12 | – |
| Total | 12 | – |

(d) Unexpended resources

The amounts shown in schedule 5.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-------------------|---------------|---------------|
| Regular resources | 58 060 | 68 479 |
| Subtrust funds | 829 | 14 843 |
| Total | 58 889 | 83 322 |

(e) Endowment fund

A contribution of \$3 million was received from the Government of Japan in 1998 for the establishment of the Endowment Fund. The objective of this Endowment Fund is to strengthen the planning and managerial capacities of Palestinian institutions, in order to promote sustainable socioeconomic development.

That contribution has formed the principal of the Endowment Fund, and remains at \$3 million with no increase from 2009. The contribution was moved to the comingled fund in 2010 along with the investments on behalf of the Programme of Assistance to the Palestinian People.

Under the Endowment Fund mechanism and implementation arrangements, the principal amount will not be available for programming until such time as the Government of Japan and/or UNDP agree to terminate the Endowment Fund. However, interest earned on the fund will be credited to the Programme and become available for programming.

The Programme has established a subtrust fund project (PAL/98/J07). Investment income generated from the Endowment Fund serves as the source of funding for activities undertaken through this project. This project is included in schedule 5. Throughout the life of the Endowment Fund, a number of Palestinian institutions and their personnel will benefit from training opportunities and support to be provided through the project.

Note 22**UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities (schedule 5.1)****(a) Mandate and goals**

The UNDP/SIDA Trust Fund for Assistance to UNDP-specific activities is intended to support the implementation of various other resources programmes/projects initiated by UNDP. All contributions from SIDA to UNDP-specific programmes/projects are channelled through this Trust Fund.

The agreement was negotiated with SIDA, and the Trust Fund was set up in September 2000 to achieve the maximum execution and implementation flexibility of approved programmes and projects funded by SIDA. The Trust Fund has the following unique features:

- (a) A standard model administration agreement;

(b) The commitments (contributions) of SIDA can be instantly determined in equivalent United States dollars by applying the United Nations operational rate of exchange at the time of signature of the administration agreement, which is the maximum funding available for the project/programme;

(c) Delegation of signature of agreements to the country office (Resident Coordinator);

(d) A dedicated Fund Manager in the Bureau of Management;

(e) Early release of funds immediately after signature through allocations/authorized spending limit by the Fund Manager, for the year within the annualized commitment level (SIDA payment schedule).

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--------------------|--------------|--------------|
| Executing entities | 2 632 | 2 788 |
| Total | 2 632 | 2 788 |

(c) Unexpended resources

As at 31 December 2011, the unexpended resources of the SIDA Trust Fund stands at \$14.6 million (\$49.6 million at 31 December 2009).

(d) Contingency reserve fund

In compliance with the trust fund agreement, and in order to ensure a predictable level of project funding, a contingency reserve fund was established in 2005. The reserve is to be maintained at the level of \$6.6 million, and any amount in excess of the reserve is to be held in the resource balance of the SIDA Trust Fund.

The reserve is funded and replenished from the funds received in excess of the equivalent United States dollar value of the commitment determined by applying the United Nations operational rate of exchange in effect at date of signature of each agreement by SIDA, and it is utilized to fund shortfalls in all SIDA commitments, resulting from exchange rate fluctuations when full payment of the earmarked funds in Swedish kroner in accordance with the payment schedule, are received by UNDP.

As shown in schedule 5.1, the contingency reserve fund balance as at 31 December 2011 is \$8.6 million. The movement in the Contingency Reserve Fund during the biennium 2010-2011 is shown below (in thousands of United States dollars):

| | <i>Balance as at 1 January 2010</i> | <i>Increase during the biennium</i> | <i>Decrease during the biennium</i> | <i>Balance as at 31 December 2011</i> |
|--------------------------|---|---|---|---|
| Contingency reserve fund | 8 146 | 489 | | 8 635 |

Note 23**Democratic Governance Thematic Trust Fund (schedule 5.1)****(a) Mandate and goals**

In 2001, UNDP established the Democratic Governance Thematic Trust Fund, which is the primary mechanism through which donor partners channel non-core contributions to UNDP activities on democratic governance. The main function of this funding mechanism is to provide country offices with discretionary funds to explore innovative approaches to democratic governance in politically sensitive environments and within the areas of inclusive participation, responsive institutions or international principles.

In response to country demand and in alignment with the UNDP Strategic Plan Outcomes in the context of democratic governance, the Democratic Governance Thematic Trust Fund has approved since its inception approximately \$115 million across 778 country projects in 142 countries through the annual competitive call for proposals to UNDP country offices. Through strong support to projects in least developed countries, and in particular through the call for proposals for the 2010 and 2011 tranches which placed priority on projects with a focus on Millennium Development Goal acceleration, the Thematic Trust Fund has helped position UNDP at the forefront of strengthening the links among democratic governance, poverty reduction and achievement of the MDGs.

While the Trust Fund supports primarily innovative and potentially catalytic country initiatives, it also supports complementary regional and global initiatives and global programmes with potential for scaling up in terms of policy development, knowledge sharing and advocacy for improved governance.

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|--------------------|------------|--------------|
| Executing entities | 786 | 1 063 |
| Total | 786 | 1 063 |

(c) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-------------------|---------------|---------------|
| Regular resources | 39 112 | 51 211 |
| Cost-sharing | 5 490 | 10 067 |
| Total | 44 602 | 61 278 |

Note 24**Thematic Trust Fund for Crisis Prevention and Recovery (schedule 5.1)****(a) Mandate and goals**

In March 2000, UNDP established the Thematic Trust Fund for Crisis Prevention and Recovery, which is the primary mechanism through which United Nations Member States and other donors channel non-core contributions to the crisis prevention and recovery activities of UNDP.

This fast, flexible funding mechanism allows UNDP to respond effectively to crisis prevention and recovery needs. The Trust Fund is designed for quick action following a natural disaster or violent conflict or when a unique opportunity arises to reduce disaster risk or prevent conflict. In addition to offering rapid receipt and allocation of funds to UNDP country offices, the Trust Fund also provides flexibility to refocus funding in response to evolving crisis prevention and recovery needs. Contributions made through the Trust Fund are aligned with UNDP Strategic Plan 2008-2013, the outcome areas of the Bureau for Crisis Prevention and Recovery and with country demands.

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--------------------|--------------|--------------|
| Executing entities | 4 851 | 9 797 |
| Total | 4 851 | 9 797 |

(c) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|-------------------|----------------|----------------|
| Regular resources | 37 725 | 75 475 |
| Cost-sharing | 63 771 | 43 482 |
| Total | 101 496 | 118 957 |

Note 25**Law and Order Trust Fund for Afghanistan (schedule 5.1)****(a) Mandate and goals**

The Law and Order Trust Fund for Afghanistan has been set up as a mechanism for the international community to provide financial support to the Afghan Interim Authority, and/or its successor as specified in the Bonn agreement of 5 December 2001, to establish, pay salaries to, equip and train the police force in Afghanistan.

The International Conference on Reconstruction Assistance to Afghanistan (Tokyo Ministerial Meeting) confirmed the willingness of donors to support the Afghan Interim Authority and its successor and generated large pledges of assistance for Afghanistan's reconstruction.

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--------------------|-------------|-------------|
| Executing entities | 1 | 150 |
| Total | 1 | 150 |

(c) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|-------------------|----------------|----------------|
| Regular resources | 230 338 | 106 464 |
| Subtrust funds | – | 1 |
| Total | 230 338 | 106 465 |

Note 26

Support to Iraq reconstruction (schedule 5.1)

(a) Mandate and goals

UNDP Iraq has been a major recipient of the UNDG Iraq Trust Fund, which is a multi-donor reconstruction and development fund facility established in 2004.

The rules and regulations of budget management of Iraq Trust Fund projects and programmes are as defined by the memorandum of agreement between the UNDP Regional Bureau of Arab States and the Multi-Partner Trust Fund (MPTF) Office. The strategic documents that provide the scope and parameters for fund programming include the National Development Strategy, International Compact with Iraq, Iraq Millennium Development Goals, Security Council resolutions 1546 (2004) and 1770 (2007), and the United Nations Assistance Strategy for Iraq (2007-2010).

The budgeting framework for all Iraq Trust Fund projects and programmes provide for certain budgetary ceilings such as 2 per cent for security and 3 per cent for miscellaneous (of the programmable amount), and 7 per cent for project support costs. Any changes amounting to higher than 10 per cent between approved budget lines are required to be reviewed and pre-approved by the Iraq Trust Fund Steering Committee, which is headed by the Resident Coordinator. UNDP is required to submit the following reports to the MPTF Office:

- (i) Annual narrative progress reports within three months of the applicable reporting period. The reports are prepared in accordance with UNDG Iraq Trust Fund report guidelines;
- (ii) Annual financial reports within four months of the applicable reporting period;
- (iii) Final consolidated narrative and financial reports, after the completion of the project activities, by 30 April of the year following the financial closure;
- (iv) Final certified financial statement by 30 June of the year following the financial closing of the project.

In turn, the MPTF Office reports on both programme delivery and fund utilization to the donor community and the Government of Iraq on an annual basis. The MPTF Office also carries out occasional audits and evaluations on a sample basis, in which UNDP has been actively participating. In addition, UNDP Iraq has commissioned a number of external evaluations of its Iraq Trust Fund projects, such as the outcome level evaluation in 2009, covering nearly 50 per cent of its Iraq Trust Fund-funded portfolio; and more recently of the multiagency Local Area Development Programme and four critical governance projects.

UNDP has received \$382 million, out of which \$348 million has been spent as at 31 December 2011 for 44 projects across multiple sectors. Over \$43.3 million has been spent on multiagency joint programmes during the biennium 2010-2011, the majority of which are UNDP-led. Strengthening the Constitutional Process and Good Governance, Support to Electoral Processes, Local Area Development Programme and most recently, Private Sector Development, are only a few of many multiagency joint programmes.

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--------------------|--------------|--------------|
| Executing entities | 3 035 | 7 437 |
| Total | 3 035 | 7 437 |

(c) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|-------------------|---------------|---------------|
| Regular resources | 34 512 | 58 045 |
| Total | 34 512 | 58 045 |

Note 27**Trust Fund for Innovative Partnerships (schedule 5.1)****(a) Mandate and goals**

The Hub Trust Fund for Innovative Partnerships was established in October 2005 for the receipt and administration of funds to mobilize additional resources needed to enhance UNDP programmes and projects.

The objectives of the Hub Trust Fund are to support national Governments in their ongoing decentralization processes and to assist territorial communities in identifying and implementing their own development policies through the establishment of innovative partnerships with all stakeholders: intergovernmental organizations, governments, communities, civil society, universities and the private sector.

Several concrete initiatives have been developed through the Hub Trust Fund and in support of the Millennium Development Goals:

ART programme

Articulation des réseaux territoriaux et thématiques de développement humain is a global initiative that aims at assisting local communities and their regional and local authorities in the South and the North to set up alliances and partnerships to enhance national and local capacities for aid effectiveness, decentralization policies and improved governance processes. The programme's support to sustainable national policies and decentralized cooperation partners grew out of past programme experiences, some carried out since the early 1990s by United Nations agencies.

ART Framework programmes are established and implemented upon request from national Governments and UNDP country offices. The objective is to achieve local ownership, coherent local and national actions and collaboration between partners in the North and the South. Participants include: donor countries, decentralized cooperation actors, associations, universities, civil society organizations, the private sector and NGOs.

The ART programme is currently implemented by 18 UNDP country offices with recognized and effective cooperation of more than 800 partners (local, national, United Nations agencies). The programme combines DEX/NEX and some segments of UNOPS-executed project components.

World Alliance of Cities against Poverty

This initiative unites cities that have decided to take a public stand and mobilize all sectors of society, from individuals to Governments, to do all in their power to eliminate poverty at the local and international levels. There are several important activities that structure the work of the World Alliance: (i) organization of the global and regional forums of cities; and (ii) the celebration of the International Day for Poverty Eradication through a number of activities recommended by a network of municipalities.

Territorial Approach to Climate Change

This initiative was launched in 2009. It has a global project component and several national project components. The Partnership Bureau, through the Hub for

Innovative Partnerships, is entrusted with the resource and partnership mobilization for this initiative. To this effect a new thematic window has been proposed in the terms of reference of the Hub Trust Fund and the amendment is being processed by the Partnership Bureau and other units involved in the establishment and modification of UNDP trust funds. In the meantime, the Hub has started its fund and partnership mobilization efforts that have yielded their first results in the form of contributions from various donors.

(b) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 5.1 consists of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|--------------------|-------------|-------------|
| Executing entities | 150 | 625 |
| Total | 150 | 625 |

(c) Unexpended resources

The amounts in schedule 5.1 consist of the following (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|-------------------|---------------|---------------|
| Regular resources | 25 306 | 50 506 |
| Total | 25 306 | 50 506 |

Note 28

United Nations Capital Development Fund

(a) Mandate and goals

The United Nations Capital Development Fund (UNCDF) is a multilateral donor organization under the administration of UNDP. It works to reduce poverty in least developed countries by strengthening local government and community institutions, enhancing the private sector, creating mechanisms for the provision of credit to the poor and swapping capital investments for the environmentally sound use of natural resources.

The General Assembly established UNCDF as an autonomous organization within the United Nations system by its resolution 2186 (XX). The Assembly further decided, by its resolution 2321 (XXII), that the UNDP Administrator would administer the fund and serve as its Managing Director while the UNDP Governing Council would act as the Fund's Executive Board.

(b) Cash

The amounts shown in schedule 7 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|---|--------------|--------------|
| Accumulating non-convertible currencies | 480 | 480 |
| Accumulating convertible currencies | 1 342 | 3 848 |
| Total | 1 822 | 4 328 |

(c) Loans

The outstanding loan balance shown in the statements reflects the current loans outstanding as at 31 December 2011 (in thousands of United States dollars):

| | 2011 | 2009 |
|-----------------------------|--------------|--------------|
| Loans to financial services | 4 816 | 5 168 |
| Total | 4 816 | 5 168 |

(d) Investments in bonds and notes

The carrying value of investments is disclosed in schedule 8. The increase of \$40.5 million in the bond value is detailed below (in thousands of United States dollars):

| <i>Beginning value 1 January 2010</i> | <i>Purchases</i> | <i>Maturities</i> | <i>Amortization</i> | <i>Net realized gain/loss</i> | <i>Adjustments</i> | <i>Carrying value 31 December 2011</i> | <i>Market value</i> | <i>Par value</i> |
|---|------------------|-------------------|---------------------|-----------------------------------|--------------------|--|---------------------|------------------|
| – | 163 944 | (121 281) | (2 119) | (31) | – | 40 513 | 40 393 | 39 560 |

(e) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 7 consists of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|------------------------------------|-----------|--------------|
| UNCDF-controlled funds | 16 | 1 420 |
| Biennial support budget and others | 5 | 75 |
| Total | 21 | 1 495 |

(f) Operational reserve

At its twenty-sixth session, in 1979, the Governing Council approved the establishment of an operational reserve at the level of at least 20 per cent of project commitments and contingent liabilities for the guarantees entered into by the Fund in respect of bank loans to Governments (excluding subtrust fund and cost-sharing arrangements). In line with this decision, the amount of the operational reserve originally established in 1979 was \$24.6 million as at 31 December 2011, with no change from the prior biennium balance.

(g) UNDP support to UNCDF programme resources

In accordance with Executive Board decision 2010/3, UNDP provided UNCDF with the amount of \$9.5 million to support its programme resources. In the biennium 2010-2011, UNDP absorbed expenditure of that amount incurred by UNCDF, which was transferred to UNDP and recorded to its Regional Programmes.

Note 29

United Nations Development Fund for Women

By its resolution 39/125, the General Assembly established the United Nations Development Fund for Women (UNIFEM) to play an innovative and catalytic role in the promotion of women's empowerment and gender equality. The General Assembly dissolved UNIFEM as at 2 July 2010, by its resolution 64/289. The existing mandates, functions, assets and liabilities were transferred to the new United Nations Entity for Gender Equality and the Empowerment of Women, known as UN-Women, at that date. UNDP therefore incorporates UNIFEM into UNDP financial statements as a fund administered by UNDP for the first six months of 2010 only (1 January to 30 June 2010).

Note 30

United Nations Volunteers programme

(a) Mandate and goals

Set up by the General Assembly in 1970 and administered by UNDP, the United Nations Volunteers programme (UNV) is the United Nations organization that contributes to peace and development through volunteerism worldwide. Volunteerism is a powerful means of engaging people, particularly women and youth, in tackling challenges to ensure ownership and sustainability of development progress and results.

UNV contributes to peace and development by advocating for recognition of volunteers and the value of integrating volunteerism into development programming. It mobilizes national and international United Nations Volunteers, as well as online volunteers, to work with Governments, United Nations organizations, peacekeeping and special political missions, and other organizations to respond to disasters, support electoral processes and governance reforms, help build national volunteer capacity, and sustain livelihoods and communities.

By engaging communities at the grass-roots level, UNV harnesses resources for enduring peace and towards achieving the Millennium Development Goals. The Special Voluntary Fund provides the resources for UNV to develop innovative approaches, particularly expanding opportunities for youth volunteering.

The biennium 2010-2011 was marked for UNV by: (a) the production of the first State of the World's Volunteerism Report; and (b) the successful commemoration of the tenth anniversary of the International Year of Volunteers. UNV acted as the focal point for those activities and as a convener of various interested stakeholders, as requested by the General Assembly in its resolution 63/153.

(b) Biennial support budget: core activities

The 2010-2011 UNV biennial support budget of \$34.0 million (\$38.8 million in 2008-2009) is included in the UNDP regular resources biennial budget and is detailed in schedule 3.

(c) Investments

Investments on behalf of United Nations Volunteers, including bonds and notes, were transferred to UNDP comingled funds during 2010. Owing to that change, undertaken to improve the potential income on UNV investments, investments for UNV are no longer reported separately on schedule 6.5 and schedule 8 as in prior years. Unexpended resource balances attributable to UNV are invested with interest revenue apportioned annually and credited to UNV as part of the annual interest apportionment exercise. The comingled funds balance is shown on schedule 8.

(d) Unliquidated obligations

The balance of unliquidated obligations shown in schedule 6.5 consists of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-----------------------------------|------------|------------|
| Reimbursable support activities | (25) | 181 |
| Special voluntary fund activities | 164 | 118 |
| Subtrust fund activities | 19 | 92 |
| Other fund activities | 114 | 82 |
| Total | 272 | 473 |

(e) Accounts payable

The amount of \$15.5 million (\$11.3 million in 2009) shown on schedule 6 includes various amounts charged to the UNV programme source of funds for payment of resettlement allowance, Van Breda Insurance, repatriation travel, security and medical evacuation, death and disability, etc.

(f) Unexpended resources

The amounts shown in schedule 6 consist of the following (in thousands of United States dollars):

| | 2011 | 2009 |
|-------------------------------|---------------|---------------|
| Regular resources | 22 645 | 26 506 |
| Cost-sharing | 3 496 | 3 135 |
| Subtrust funds | 12 801 | 17 583 |
| Fully funded arrangements | 17 013 | 13 104 |
| United Nations joint venture | (1 633) | (358) |
| Reimbursable support services | 18 334 | 16 075 |
| Total | 72 656 | 76 045 |

(g) Contribution receivable

The following contributions receivable amount as at 31 December 2011 is not included on schedule 6 (in thousands of United States dollars):

| | <i>2011</i> | <i>2009</i> |
|------------------------------|--------------|--------------|
| United Nations joint venture | 8 418 | 4 701 |
| Total | 8 418 | 4 701 |

Note 31**Submission of audited financial statements****Agency — note 2 (d)**

Economic Commission for Latin America and the Caribbean

Economic and Social Commission for Asia and the Pacific

Food and Agriculture Organization of the United Nations

International Bank for Reconstruction and Development

International Civil Aviation Organization

International Finance Corporation

International Labour Organization

International Monetary Fund

International Organization for Migration

International Telecommunication Union

International Trade Centre

United Nations Conference on Trade and Development

United Nations Department of Economic and Social Affairs of the United Nations Secretariat

United Nations Environment Programme

United Nations Educational, Scientific and Cultural Organization

United Nations Human Settlements Programme

United Nations Industrial Development Organization

United Nations Institution for Training and Research

United Nations Office on Drugs and Crime

World Health Organization

World Meteorological Organization

World Trade Organization

Note 32
Government cost-sharing

Cost-sharing income and expenditure is split between that financed by local Governments, and by non-government donors. The cost-sharing income and expenditure balances by value for the 2010-2011 biennium, of total cost-sharing balances, are (in thousands of United States dollars):

| | <i>Government cost-sharing</i> | | <i>Third party cost-sharing</i> | | <i>Total cost-sharing</i> | |
|-------------|--------------------------------|------------------|---------------------------------|------------------|---------------------------|------------------|
| | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> | <i>2010-2011</i> | <i>2008-2009</i> |
| Income | 1 730 891 | 1 858 801 | 4 318 757 | 3 530 076 | 6 049 648 | 5 388 877 |
| Expenditure | 1 719 066 | 1 981 914 | 4 231 418 | 2 871 129 | 5 950 484 | 4 853 043 |

Note 33
Special purpose activities — General Assembly-mandated activities, and capital investments

Special purpose activities represent activities of a cross-cutting nature that are sub-classified into three groupings: General Assembly-mandated activities, non-UNDP operations administered by UNDP; and capital investments. General Assembly-mandated activities include: United Nations-mandated security costs and costs associated with the adoption of the International Public Sector Accounting Standards (IPSAS), human resources contractual reform, and the United Nations Administration of Justice system. Capital investments include new, material capital assets. Non-UNDP operations administered by UNDP include: the United Nations Volunteers programme, the United Nations Capital Development Fund, and reimbursable services provided to other United Nations organizations.

In line with the change in classification of activities and costs and the new budgetary presentation following Executive Board decision 2009/22, expenditure for special purposes — General Assembly-mandated activities, and capital investments, is reported on the statement of income, expenditure and fund balances for the biennium 2010-2011. Previously, this expenditure was shown on the statement of assets, liabilities and reserves and fund balances under the reserve for special initiatives. As a result, the biennium 2010-2011 financial statements reflect expenditure of \$56.3 million. Had the 2008-2009 biennium expenditure been reflected on this basis, expenditure of \$50.6 million would have been shown on the statement of income, expenditure and fund balances. The comparative figures are shown below (in thousands of United States dollars):

| | <i>2010-2011</i> | <i>2008-2009</i> |
|---|------------------|------------------|
| United Nations mandated security measures | 39 635 | 45 396 |
| International Public Sector Accounting Standards | 6 916 | 5 175 |
| United Nations human resources contractual reform | 1 831 | – |
| United Nations system for Administration of Justice | 3 193 | – |
| Capital investments | 4 763 | – |
| Total | 56 338 | 50 571 |

