

Financial Highlights

Statement of Financial Performance for the year ended 31 December 2017
with comparative figures for the year ended 31 December 2016

(USD'000s)

	2017	2016	Change %
Support costs and fees	831,630	787,807	6%
Miscellaneous income	2,374	2,127	12%
Non exchange revenue	-	-	0%
TOTAL INCOME	834,004	789,934	6%
Personnel related cost	321,291	319,325	1%
Non-personnel cost	494,564	450,548	10%
less: TOTAL EXPENDITURE	815,855	769,873	6%
EXCESS OF INCOME OVER EXPENDITURE	18,149	20,061	-10%
Finance Income and Exchange gain/loss	10,817	11,219	-4%
NET EXCESS OF INCOME OVER EXPENDITURE	28,966	31,280	-7%

Statement of Financial Position as at 31 December 2017
with comparative figures as at 31 December 2016

(USD '000s)

	2017	2016	Change %
Current assets*	1,781,929	501,253	255%
Non-current assets**	214,545	1,135,518	-81%
TOTAL ASSETS	1,996,474	1,636,771	22%
Current liabilities	1,753,815	1,427,755	23%
Non-current liabilities	85,333	77,430	10%
TOTAL LIABILITIES	1,839,148	1,505,185	22%
Actuarial gains	8,500	12,132	-30%
Fair value reserve	3,556	3,149	13%
Operational reserves	145,270	116,305	25%
TOTAL RESERVES	157,326	131,586	20%
TOTAL LIABILITIES AND RESERVES	1,996,474	1,636,771	22%

* At the end of 2017, current assets include cash and short-term investments of \$1,671 million

** At the end of 2017, non-current assets include long-term investments of \$201 million □

The above figures are subject to change as 2017 Financial year is not yet audited.