

## Financial Highlights\*

INCOME STATEMENT	2011	2010	% change
<i>Results for the year ended 31 December 2011, with comparative figures for the year ended 31 December 2010 ( USD '000s )</i>			
<b>INCOME</b>			
Support costs and fees	61,813	71,239	-13.23%
Advisory and Reimbursable Services Income	8,429	7,887	6.87%
Miscellaneous income	7,268	11,377	-36.12%
<b>TOTAL INCOME</b>	<b>77,510</b>	<b>90,503</b>	-14.36%
<b>less: TOTAL EXPENDITURE</b>	<b>76,021</b>	<b>64,258</b>	18.31%
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>1,489</b>	<b>26,245</b>	-94.33%
less: (DECREASE) / INCREASE IN PROVISIONS	-5,317	12,242	-143.43%
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>	<b>6,806</b>	<b>14,003</b>	-51.40%

BALANCE SHEET	2011	2010	Increase / (Decrease)
<i>Statement of Assets, Liabilities &amp; Reserves as at 31 December 2011, with comparative figures for the year ended 31 December 2010 ( USD '000s )</i>			
<b>ASSETS</b>			
Cash and Term Deposits	971,466	862,499	108,967
Accounts Receivable	27,040	45,987	-18,947
<b>TOTAL ASSETS</b>	<b>998,506</b>	<b>908,486</b>	
<b>LIABILITIES</b>			
Interfund accounts	57,363	62,789	-5,426
Contributions Received in Advance	663,932	529,268	134,664
Unliquidated Obligations	144,500	185,081	-40,581
Accounts Payable, provisions & employee liabilities	69,169	74,612	-5,443
	<b>934,964</b>	851,750	
<b>RESERVES</b>			
Operating Reserves	63,542	56,736	6,806
<b>TOTAL LIABILITIES &amp; RESERVES</b>	<b>998,506</b>	<b>908,486</b>	

\* Financial highlights presented above are unaudited as the biennium audit (2010-2011) has yet to take place during May 2012.